NORTH SHORE GAS COMPANY

(An Indirect Wholly Owned Subsidiary of WEC Energy Group, Inc.)

FINANCIAL STATEMENTS

For the Quarter Ended June 30, 2026

NORTH SHORE GAS COMPANY

CONDENSED INCOME STATEMENTS (Unaudited)	Three Months Ended June 30		Six Months Ended June 30	
(in millions)	2026	2025	2026	2025
Operating revenues	**$ 31.1**	$ 32.5	**$ 130.6**	$ 131.8
Operating expenses				
Cost of natural gas	**8.4**	9.4	**66.1**	66.7
Other operation and maintenance	**11.3**	11.1	**24.2**	24.3
Depreciation and amortization	**5.7**	5.4	**11.3**	10.8
Property and revenue taxes	**0.9**	1.0	**1.8**	2.0
Total operating expenses	**26.3**	26.9	**103.4**	103.8
Operating income	**4.8**	5.6	**27.2**	28.0
Other income, net	**0.3**	0.4	**0.6**	0.7
Interest expense	**1.8**	1.9	**3.9**	4.0
Other expense	**(1.5)**	(1.5)	**(3.3)**	(3.3)
Income before income taxes	**3.3**	4.1	**23.9**	24.7
Income tax expense	**0.9**	1.1	**6.6**	6.8
Net income	**$ 2.4**	$ 3.0	**$ 17.3**	$ 17.9

NORTH SHORE GAS COMPANY

CONDENSED BALANCE SHEETS (Unaudited) *(in millions, except share amounts)*	June 30 2026	December 31 2025
Assets		
Current assets		
Cash and cash equivalents	**$ —**	$ 0.1
Accounts receivable and unbilled revenues, net of reserves of $1.7 and $2.0, respectively	**25.9**	57.3
Accounts receivable from related parties	**1.9**	2.8
Materials, supplies, and inventories	**16.8**	25.1
Prepayments	**0.6**	1.6
Other	**5.3**	4.0
Current assets	**50.5**	90.9
Long-term assets		
Property, plant, and equipment, net of accumulated depreciation and amortization of $297.9 and $291.7, respectively	**582.8**	575.6
Regulatory assets	**50.3**	51.0
Other postretirement employee benefit assets	**18.1**	17.6
Other	**2.5**	1.9
Long-term assets	**653.7**	646.1
Total assets	**$ 704.2**	$ 737.0
Liabilities and Shareholder's Equity		
Current liabilities		
Short-term debt to related party	**$ 31.9**	$ 30.1
Current portion of long-term debt	**28.0**	—
Accounts payable	**16.9**	25.3
Accounts payable to related parties	**5.6**	6.0
Accrued taxes	**4.4**	5.5
Customer credit balances	**6.0**	8.6
Other	**12.1**	10.6
Current liabilities	**104.9**	86.1
Long-term liabilities		
Long-term debt	**148.4**	176.3
Deferred income taxes	**94.3**	92.7
Regulatory liabilities	**74.1**	73.5
Environmental remediation liabilities	**30.5**	31.4
Pension obligations	**14.5**	14.0
Asset retirement obligations	**27.9**	27.4
Other	**6.6**	5.9
Long-term liabilities	**396.3**	421.2
Commitments and contingencies		
Shareholder's equity		
Common stock, without par value, 5,000,000 shares authorized; 3,625,887 shares issued and outstanding	**103.1**	95.0
Retained earnings	**99.9**	134.7
Shareholder's equity	**203.0**	229.7
Total liabilities and shareholder's equity	**$ 704.2**	$ 737.0

NORTH SHORE GAS COMPANY

CONDENSED STATEMENTS OF CASH FLOWS (Unaudited)	Six Months Ended June 30	
(in millions)	**2026**	**2025**
Operating activities		
Net income	**$ 17.3**	$ 17.9
Reconciliation to cash provided by operating activities		
Depreciation and amortization	**11.3**	10.8
Deferred income taxes and investment tax credits, net	**1.0**	11.5
Settlement of asset retirement obligations	**(0.3)**	(0.2)
Manufactured gas plant remediation costs	**(1.1)**	(1.4)
Change in –		
Accounts receivable and unbilled revenues, net	**32.3**	16.0
Materials, supplies, and inventories	**8.3**	9.0
Amounts recoverable from customers	**0.4**	3.9
Prepayments	**1.0**	2.6
Accounts payable	**(6.0)**	(5.8)
Accrued taxes	**(1.1)**	1.0
Customer credit balances	**(2.6)**	(2.7)
Amounts refundable to customers	**1.6**	3.3
Collateral on deposit	**(2.0)**	0.7
Other current liabilities	**(0.7)**	1.1
Other, net	**(0.4)**	2.7
Net cash provided by operating activities	**59.0**	70.4
Investing activities		
Capital expenditures	**(17.4)**	(15.8)
Other, net	**0.5**	(0.3)
Net cash used in investing activities	**(16.9)**	(16.1)
Financing activities		
Short-term debt to related party, net	**1.8**	(24.5)
Equity contribution from parent	**8.0**	—
Payment of dividends to parent	**(52.0)**	(30.0)
Net cash used in financing activities	**(42.2)**	(54.5)
Net change in cash and cash equivalents	**(0.1)**	(0.2)
Cash and cash equivalents at beginning of period	**0.1**	0.2
Cash and cash equivalents at end of period	**$ —**	$ —
Supplemental cash flow information		
Cash paid for interest	**$ 3.9**	$ 3.9
Cash paid (received) for income taxes, net	**4.3**	(8.9)