



June 20, 2016

Five Below Opens Two New Stores in Texas

Pre-teen and teen brand announces grand openings in Rio Grande, Texas area on June 24, 2016.

PHILADELPHIA, PA., June 20, 2016 (GLOBE NEWSWIRE) -- Five Below (NASDAQ:FIVE) keeps growing and growing. The trend-right, extreme-value brand for pre-teens, teens and beyond today announced the grand openings of two brand-new stores in the Rio Grande, Texas area on June 24, 2016.

"We're excited to extend the reach of our brand and introduce more pre-teens and teens in Texas to Five Below," said Joel Anderson, CEO of Five Below. "As we grow our footprint in the state, the Rio Grande area is an incredible location, and we know our customers will be amazed at our high-quality and trending products, all priced \$5 and below."

The Philadelphia-based company is one of the fastest growing retailers in the country with over 450 stores in 30 states. The Rio Grande area stores are two of approximately 85 new Five Below stores opening in 2016, in addition to 71 new stores that opened in 2015. Including the Rio Grande area stores, there are currently 53 stores located in Texas.

Catering to pre-teens, teens and beyond, Five Below carries an ever-evolving and super exciting assortment of cell phone cases and chargers, remote control cars, licensed collectibles, yoga pants, graphic tees, nail polishes, baseballs and basketballs, tons of candy and all the seasonal gotta haves. Everything, every day, is just \$5 and below. Its stores are a vibrant, colorful and high-energy destination.

With the highly anticipated grand openings at 9 a.m. on Friday, June 24, 2016, Five Below will hold two huge weekend-long parties at the brand-new locations. The exciting celebrations will include incredible giveaways and deals, as well as their famous five-cent hot dogs served Friday and Saturday. Prior to the grand opening, Five Below encourages all customers to follow @fivebelow on their Facebook, Instagram, Twitter and other social channels to stay up-to-date on all brand happenings.

Five Below products are grouped into one of eight in-store worlds: *Style, Room, Sports, Tech, Crafts, Party, Candy* and *Now*. Five Below's unique assortment features leading brands and licenses such as Disney®, Marvel®, Pez®, Lego®, and Crayola® among many other sought-after brands. Rounding out the assortment is merchandise packed with quality and value made exclusively for Five Below.

The Rio Grande area stores are located at Sunrise Commons, 2700 Pablo Kisel Blvd., Brownsville, TX 78526 and Sharyland Town Center, 2515 E. Expressway 83, Mission, TX 78572. Summer store hours for both locations will be Monday through Saturday, 9 a.m. to 9 p.m., and Sunday from 10 a.m. to 7 p.m.

About Five Below

Five Below is a rapidly growing specialty value retailer offering a broad range of trend-right, high-quality merchandise targeted at the teen and pre-teen customer. Five Below offers a dynamic, edited assortment of exciting products in a fun and differentiated store environment, all priced at \$5 and below. Select brands and licensed merchandise fall into the Five Below worlds: *Style, Room, Sports, Tech, Crafts, Party, Candy*, and *Now*. Five Below is headquartered in Philadelphia, Pennsylvania. For more information, visit www.fivebelow.com.

Contact: Jessica Liddell/Julia Young, ICR
Phone: 203-682-8200
Email: FivePR@icrinc.com

1818 Market Street, Suite 2000
Philadelphia, PA 19103
www.fivebelow.com