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## Five Below Opens First Stores in Oklahoma

### Pre-teen and teen brand announces grand openings in Oklahoma City and Edmond, Oklahoma on June 3, 2016 and June 24, 2016

PHILADELPHIA, PA, May 31, 2016 (GLOBE NEWSWIRE) -- Five Below (NASDAQ:FIVE) is traveling at a fast rate this year. The trend-right, extreme-value brand for pre-teens, teens and beyond today announced the grand opening of their brand-new store in Oklahoma City, Oklahoma on June 3, 2016. This is the first store opening in Oklahoma. A second store in Edmond, Oklahoma will be opening on June 24, 2016.

"On behalf of all of Five Below, I would like to say that we're so excited to be in Oklahoma," said Joel Anderson, CEO of Five Below. "We can't say enough how thrilled we are to bring our brand to a new group of pre-teens and teens. Our \$1-\$5 product assortment, full of high-quality and sought-after trends, will surely 'wow' them."

The Philadelphia-based company is one of the fastest growing retailers in the country with over 450 stores in 28 states, making Oklahoma the 29<sup>th</sup> state. The Oklahoma City and Edmond stores are two of approximately 85 new Five Below stores opening in 2016, in addition to 71 new stores that opened in 2015.

Catering to pre-teens, teens and beyond, Five Below carries an ever-evolving and super exciting assortment of cell phone cases and chargers, remote control cars, licensed collectibles, yoga pants, graphic tees, nail polishes, baseballs and basketballs, tons of candy and all the seasonal gotta haves. Everything, every day, is just \$5 and below. Its stores are a vibrant, colorful and high-energy destination.

With the highly anticipated grand opening at 9 a.m. on Friday, June 3, 2016, Five Below will hold a huge weekend-long grand opening party at the brand-new Oklahoma City location. The exciting celebration will include incredible giveaways and deals, as well as their famous five-cent hot dogs served Friday and Saturday. Prior to the grand opening, Five Below encourages all customers to follow @fivebelow on their Facebook, Instagram, Twitter and other social channels to stay up-to-date on all brand happenings.

Five Below products are grouped into one of eight in-store worlds: *Style, Room, Sports, Tech, Crafts, Party, Candy* and *Now*. Five Below's unique assortment features leading brands and licenses such as Disney®, Marvel®, Pez®, Lego®, and Crayola® among many other sought-after brands. Rounding out the assortment is merchandise packed with quality and value made exclusively for Five Below.

This Oklahoma City store is located at 6413 SW 3<sup>rd</sup> Street, Oklahoma City, OK 73127. Summer store hours for this location will be Monday through Saturday, 9 a.m. to 9 p.m., and Sunday from 9 a.m. to 6 p.m. The Edmond store will be opening at 9:00 a.m. on Friday, June 24, 2016 and is located at Bryant Square Shopping Center, 318 S. Bryant Ave., Edmond, OK 73034. Summer store hours for this location will be Monday through Saturday, 9 a.m. to 9 p.m., and Sunday from 9 a.m. to 7 p.m.

#### About Five Below

Five Below is a rapidly growing specialty value retailer offering a broad range of trend-right, high-quality merchandise targeted at the teen and pre-teen customer. Five Below offers a dynamic, edited assortment of exciting products in a fun and differentiated store environment, all priced at \$5 and below. Select brands and licensed merchandise fall into the Five Below worlds: *Style, Room, Sports, Tech, Crafts, Party, Candy*, and *Now*. Five Below is headquartered in Philadelphia, Pennsylvania. For more information, visit [www.fivebelow.com](http://www.fivebelow.com).

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