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Five Below Announces First Store Opening in Miami, FL

Pre-Teen and Teen Brand to Open New Store in Miami, Florida on March 4, 2016

PHILADELPHIA, PA, March 02, 2016 (GLOBE NEWSWIRE) -- Five Below (NASDAQ:FIVE) keeps getting bigger. The trend-right, extreme-value brand for pre-teens, teens and beyond just announced the grand opening of their brand new store in Miami, Florida on March 4, 2016.

"Entering Miami is an important step as we continue to expand our rapidly growing footprint in Florida," said Joel Anderson, CEO of Five Below. "We're so excited to introduce new Miami customers to our brand in this dynamic city. Teens and kids looking for a fun place to shop for trend-right, high quality products, at an amazing \$1-\$5 price point, will love Five Below. This new store is another great addition to our 14 Florida stores. We anticipate opening an additional 100+ stores in this great state."

The Philadelphia-based company is one of the fastest growing retailers in the country with 437 stores in 27 states. This new store is the first ever in the Miami, Florida area. It is also one of the first of approximately 85 new Five Below stores opening in 2016, on top of opening 70 new stores in 2015.

Catering to pre-teens, teens and beyond, Five Below carries an ever-evolving and super exciting assortment of cell phone cases and chargers, remote control cars, licensed collectibles, yoga pants, graphic tees, nail polishes, baseballs and soccer balls, tons of candy and all the seasonal gotta haves. Everything, every day, is just \$5 and below. Its stores are a vibrant, colorful and high-energy destination.

With the highly anticipated grand opening at 10 a.m. on Friday, March 4, 2016, Five Below will hold a huge weekend long grand opening party at the brand new location. The exciting celebration will include incredible giveaways and deals, including their famous five-cent hot dogs served Friday and Saturday. Prior to the grand opening, Five Below encourages all customers to follow @FiveBelow on their Facebook, Instagram, Twitter and other social channels to stay up-to-date on all brand happenings.

Five Below products are grouped into one of eight in-store worlds: *Style, Room, Sports, Tech, Crafts, Party, Candy* and *Now*. Five Below's unique assortment features leading brands and licenses such as Disney®, Marvel®, Peeps® among many other sought-after brands. Rounding out the assortment is merchandise packed with quality and value made exclusively for Five Below.

This store is located at Causeway Plaza 12195 Biscayne Blvd, North Miami, FL 33181. Store hours for this location will be Monday through Saturday, 10 a.m. to 9 p.m., and Sunday from 10 a.m. to 6 p.m.

About Five Below

Five Below is a rapidly growing specialty value retailer offering a broad range of trend-right, high-quality merchandise targeted at the teen and pre-teen customer. Five Below offers a dynamic, edited assortment of exciting products in a fun and differentiated store environment, all priced at \$5 and below. Select brands and licensed merchandise fall into the Five Below special categories: *Style, Room, Sports, Tech, Crafts, Party, Candy*, and *Now*. Five Below is headquartered in Philadelphia, Pennsylvania. For more information, visit www.fivebelow.com.

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