



September 8, 2015

Five Below to Open Its Largest Store in America

Extreme-Value Retailer Set to Open 13,000 Square-Foot Store in Center City, Philadelphia

PHILADELPHIA, PA, Sept. 8, 2015 (GLOBE NEWSWIRE) -- Five Below (Nasdaq:FIVE), the trend-right, extreme-value retailer for pre-teens, teens and beyond is putting down large roots just steps from the Company's headquarters. The Philadelphia born and raised company today announced the opening of its largest store in Center City, Philadelphia on Chestnut Street, between 15th and 16th Streets. This one-of-a-kind Five Below store, which encompasses 13,000 square-feet and is the first two-story store in the Company's history, is set to open on Thursday, September 10th.

"Five Below was established in 2002 and remains based in the heart of Philadelphia and the opening of our largest store on Chestnut Street is a highly anticipated and proud moment for Five Below," said Joel Anderson, CEO of Five Below. "Opening at this busy crossroads signifies the further resurgence of Chestnut Street's redevelopment and renaissance and we look forward to bringing this community the most exciting and vibrant destination for teens, pre-teens and their parents in Center City."

Beginning at 9:30 am on Thursday, September 10th, Five Below will hold a 4-day long grand opening party at the new location on 1529 Chestnut Street, Philadelphia, Pennsylvania. The celebration includes special giveaways and deals. The new store is located at the long-standing Arcadia Theatre. Constructed in 1915, the theater's crown moldings, high ceilings and exposed brick walls blend perfectly with the modern Five Below escalator, lighted ceiling logo and attention-grabbing signage. Additionally, the store experience features unique fixtures and amped-up Candy, Tech and Sports worlds designed to be interactive and an easy way to shop the brand's "trendy not spendy" gotta-haves.

Five Below is one of the fastest growing retailers in the country, with over 400 stores in 26 states. So far in 2015, the Company has opened 56 stores and expects to end the year with 70 new stores. Catering to pre-teens, teens and their parents, Five Below carries an ever-evolving and exciting assortment of cell phone cases and chargers, remote control cars, yoga pants, graphic tees, nail polish, footballs and soccer balls, tons of candy and all the seasonal must-haves. Everything, every day, is just \$5 and below. Its stores are a vibrant, colorful and high-energy destination.

Five Below products are grouped into one of eight in-store worlds: *Style, Room, Sports, Tech, Crafts, Party, Candy* and *Now*. Five Below's unique assortment features leading brands such as Lego®, Wilson®, Hasbro™, Coca Cola® and Peeps® and hot licenses from Disney® and Marvel®, like Star Wars™, Despicable Me, Avengers and Frozen. Rounding out the assortment is merchandise packed with quality and value made exclusively for Five Below.

About Five Below

Five Below is a rapidly growing specialty value retailer offering a broad range of trend-right, high-quality merchandise targeted at the teen and pre-teen customer. Five Below offers a dynamic, assortment of exciting products in a fun and differentiated store environment, all priced at \$5 and below. Select brands and licensed merchandise fall into the Five Below special categories: *Style, Room, Sports, Tech, Crafts, Party, Candy*, and *Now*. Five Below is headquartered in Philadelphia, Pennsylvania. For more information, visit www.fivebelow.com.

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