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Five Below Announces First Stores Opening in Louisiana

Pre-teen and teen brand to open three new stores in Louisiana on April 1, 2016

PHILADELPHIA, PA, March 30, 2016 (GLOBE NEWSWIRE) -- Five Below (NASDAQ:FIVE) keeps getting bigger. The trend-right, extreme-value brand for pre-teens, teens and beyond today announced the grand openings of three brand new stores in Louisiana on April 1, 2016.

"Entering Louisiana is an important step as we continue to expand our rapidly growing footprint across the country," said Joel Anderson, CEO of Five Below. "We're so excited to introduce new Louisiana customers to our brand in this great state. Teens and kids looking for a fun place to shop for trend-right, high-quality products, at an amazing \$1-\$5 price point, will love Five Below."

The Philadelphia-based company is one of the fastest growing retailers in the country with 444 stores in 27 states. The Louisiana stores are 3 of approximately 85 new Five Below stores opening in 2016, on top of 71 new stores that opened in 2015.

Catering to pre-teens, teens and beyond, Five Below carries an ever-evolving and super exciting assortment of cell phone cases and chargers, remote control cars, licensed collectibles, yoga pants, graphic tees, nail polishes, baseballs and soccer balls, tons of candy and all the seasonal gotta haves. Everything, every day, is just \$5 and below. Its stores are a vibrant, colorful and high-energy destination.

With the highly anticipated grand openings at 10 a.m. on Friday, April 1, 2016, Five Below will hold huge weekend-long grand opening parties at each of the three brand new locations. The exciting celebrations will include incredible giveaways and deals, as well as their famous five-cent hot dogs served Friday and Saturday. Prior to the grand openings, Five Below encourages all customers to follow @FiveBelow on their Facebook, Instagram, Twitter and other social channels to stay up-to-date on all brand happenings.

Five Below products are grouped into one of eight in-store worlds: *Style, Room, Sports, Tech, Crafts, Party, Candy and Now*. Five Below's unique assortment features leading brands and licenses such as Disney®, Marvel®, Pez®, Lego®, Crayola® among many other sought-after brands. Rounding out the assortment is merchandise packed with quality and value made exclusively for Five Below.

These stores are located at 69328 Hwy 21, Covington LA, 70433, 11 Meadow Farm Road Lafayette, LA 70508, and 620 Town Center Parkway, Slidell, LA 70458. Store hours for these locations will be Monday through Saturday, 10 a.m. to 9 p.m., and Sunday from 10 a.m. to 6 p.m.

About Five Below

Five Below is a rapidly growing specialty value retailer offering a broad range of trend-right, high-quality merchandise targeted at the teen and pre-teen customer. Five Below offers a dynamic, edited assortment of exciting products in a fun and differentiated store environment, all priced at \$5 and below. Select brands and licensed merchandise fall into the Five Below special worlds: *Style, Room, Sports, Tech, Crafts, Party, Candy, and Now*. Five Below is headquartered in Philadelphia, Pennsylvania. For more information, visit www.fivebelow.com.

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