



NEWS RELEASE

Five Below, Inc. Names Judy Werthauser Chief Experience Officer

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PHILADELPHIA, PA, Feb. 25, 2019 (GLOBE NEWSWIRE) -- Five Below, Inc. (NASDAQ:FIVE), the trend-right, high-quality extreme-value retailer for tweens, teens and beyond, today announced that Judy Werthauser has joined the company as Executive Vice President and Chief Experience Officer (CXO), reporting directly to Joel Anderson, President and CEO of Five Below. In this newly created role, Ms. Werthauser will lead the organization's strategy and execution around customer and associate experience.

"We are thrilled to welcome Judy to the Five Below team as our new CXO," said Joel Anderson. "As we continue on our high growth trajectory, it is critical that we remain focused on the experience of those who are driving our success: our customers and our associates. Judy is a great addition to our team with her depth of experience and expertise in developing and nurturing strong cultures while driving growth."

"Five Below is an amazing company with an incredible retail growth story and I am proud to join the team," said Ms. Werthauser. "I look forward to working with Joel and the entire Five Below team to Wow our customers and associates, building on the strong foundation put in place since Tom and David founded Five Below in 2002."

Ms. Werthauser most recently served as Executive Vice President and Chief People Officer at Domino's Pizza. Prior to Domino's, she spent seven years at Target in a variety of leadership roles. She also spent time in leadership roles at U.S. Bank and Marshall Field's Department Stores. Judy currently serves on the Board of Directors of BJ's Wholesale Club.

About Five Below:

Five Below is a leading high-growth value retailer offering trend-right, high-quality products loved by tweens, teens and beyond. We know life is way better when you're free to "let go & have fun" in an amazing experience filled with unlimited possibilities. We make it easy to say YES! to the newest, coolest stuff because everything is just \$5 and below across awesome Five Below worlds: Style, Room, Sports, Tech, Create, Party, Candy and Now. Founded in 2002 and headquartered in Philadelphia, Pennsylvania, Five Below today has approximately 750 stores in 33 states. For more information, please visit www.fivebelow.com and a store!

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