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Netflix Announces Investor Day Video Webcast

LOS GATOS, Calif., May 27, 2008 — Netflix, Inc. (Nasdaq: NFLX) announced today that it will host a live video webcast of its Investor Day to be held on Wednesday, May 28, 2008 from 8:00 a.m. to 12:30 p.m. Pacific Time. The event will include a keynote presentation by Reed Hastings, Netflix's chief executive officer and co-founder, as well as presentations from the Netflix senior management team:

- Neil Hunt, Chief Product Officer
- Leslie Kilgore, Chief Marketing Officer
- Barry McCarthy, Chief Financial Officer
- Andy Rendich, VP of Operations
- Ted Sarandos, Chief Content Officer

The live video webcast of the event will be available on the investor relations section of the Netflix web site at <http://ir.netflix.com>. An archive of the video webcast will be available within 6 hours of the end of the event.

About Netflix, Inc.

Netflix, Inc. (Nasdaq: NFLX) is the world's largest online movie rental service, with more than eight million subscribers. For one low monthly price, Netflix members can get DVDs delivered to their homes and can instantly watch movies and TV episodes streamed to their TVs and PCs, all in unlimited amounts. Members can choose from over 100,000 DVD titles and a growing library of more than 10,000 choices that can be watched instantly. There are never any due dates or late fees. DVDs are delivered free to members by first class mail, with a postage-paid return envelope, from over 100 U.S. shipping points. More than 95 percent of Netflix members live in areas that generally receive shipments in one business day. Netflix is also partnering with leading consumer electronics companies to offer a range of devices that can instantly stream movies and TV episodes to members' TVs from Netflix. For more information, visit <http://www.netflix.com/>.