



FOR IMMEDIATE RELEASE
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Netflix CFO to Speak at the Morgan Stanley Small Cap Executive Conference

LOS GATOS, Calif., June 6, 2005 — Netflix Inc. (Nasdaq: NFLX) today announced Barry McCarthy, CFO will present at the Morgan Stanley Small Cap Executive Conference in New York City. Mr. McCarthy is scheduled to present on Wednesday, June 15, 2005 at 5:45 a.m. Pacific Time / 8:45 a.m. Eastern Time.

The live webcast of the Netflix presentation will be available on the investor relations page of the Netflix web site at <http://ir.netflix.com>. A replay of the webcast will also be available from the investor relations page of the Netflix web site.

About Netflix

Netflix (Nasdaq: NFLX) is the world's largest online movie rental service, providing more than three million subscribers access to over 40,000 DVD titles. Under the company's most popular program, for \$17.99 a month, Netflix subscribers rent as many DVDs as they want and keep them as long as they want, with three movies out at a time. There are no due dates, no late fees and no shipping fees. DVDs are delivered for free by the USPS from regional shipping centers located throughout the United States. Netflix can reach nearly 90 percent of its subscribers with generally one business-day delivery. Netflix offers personalized movie recommendations to its members and has more than 500 million movie ratings. Netflix also allows members to share and recommend movies to one another through its Friends™ feature. For more information, visit www.netflix.com.