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Netflix Announces Webcast of Fourth-Quarter 2008 Earnings Conference Call

LOS GATOS, CA – January 12, 2009 -- Netflix, Inc. (Nasdaq: NFLX) announced that it will host a conference call to discuss its fourth-quarter 2008 financial results and business outlook on Monday, January 26, 2009 at 2:00 p.m. Pacific Time, following the release of the Company's quarterly financial results. Reed Hastings, CEO and co-founder and Barry McCarthy, CFO will host the call.

The live webcast of the conference call will be available on the investor relations section of the Netflix website at <http://ir.netflix.com>. Following the completion of the call, a replay of the webcast will be available on the website. For those without access to the Internet, a replay of the call will be available from 5:00 p.m. Pacific Time on January 26, 2009 through midnight on January 29, 2009. To listen to the replay, call (719) 457-0820, access code 8834367.

About Netflix, Inc.

Netflix, Inc. (Nasdaq: NFLX) is the world's largest online movie rental service, with more than eight million subscribers. For one low monthly price, Netflix members can get DVDs delivered to their homes and can instantly watch movies and TV episodes streamed to their TVs and PCs, all in unlimited amounts. Members can choose from over 100,000 DVD titles and a growing library of more than 12,000 choices that can be watched instantly. There are never any due dates or late fees. DVDs are delivered free to members by first class mail, with a postage-paid return envelope, from over 100 U.S. shipping points. More than 95 percent of Netflix members live in areas that generally receive shipments in one business day. Netflix is also partnering with leading consumer electronics companies to offer a range of devices that can instantly stream movies and TV episodes to members' TVs from Netflix. For more information, visit <http://www.netflix.com/>.