



FOR IMMEDIATE RELEASE
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Netflix to Webcast Annual Shareholder Meeting

LOS GATOS, Calif., May 15, 2006 — Netflix Inc. (Nasdaq: NFLX) today announced it will host a live webcast of its Annual Meeting of Shareholders on Wednesday, May 17, 2006 which is scheduled to begin at approximately 10:00 a.m. Pacific Time.

The live webcast of the event will be available on the investor relations section of the Netflix website at <http://ir.netflix.com>. A replay of the webcast will also be available from the investor relations page of the Netflix website.

About Netflix

Netflix (Nasdaq: NFLX) is the world's largest online movie rental service, providing more than four million subscribers access to over 60,000 DVD titles. The company offers a variety of subscription plans, starting at \$9.99 a month. There are no due dates, no late fees and no shipping fees. DVDs are delivered for free by the USPS from regional shipping centers located throughout the United States. Netflix can reach more than 90 percent of its subscribers with generally one business-day delivery. Netflix offers personalized movie recommendations to its members and has more than one billion movie ratings. Netflix also allows members to share and recommend movies to one another through its FriendsSM feature. For more information, visit www.netflix.com.