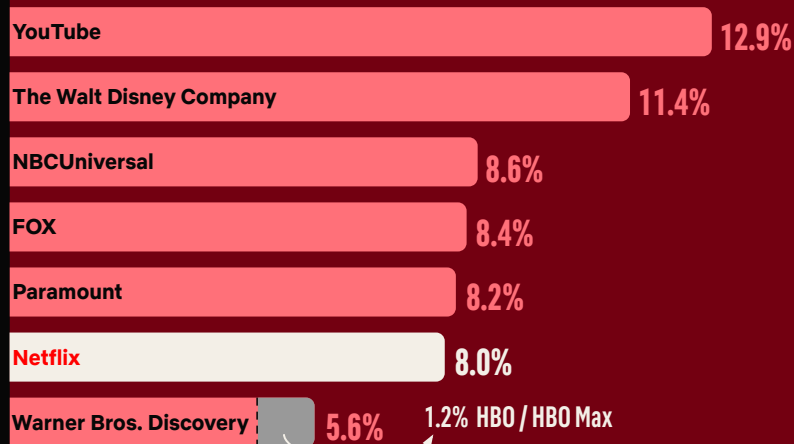


# TV VIEW SHARE

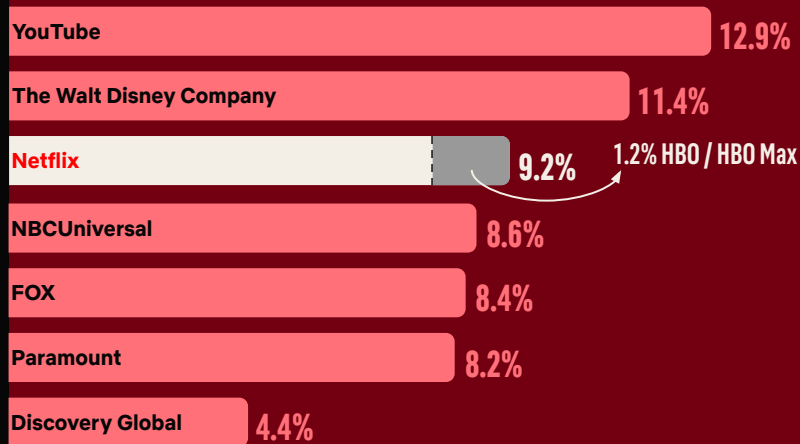
All services a mix of subscription and ad revenue.

Nielsen Share of U.S. TV Time By Distributor

## October 2025



## October 2025 Pro Forma



Netflix and Warner Bros. combined will have **9.2%** TV view share in the U.S.