

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name NETFLIX, INC.		2 Issuer's employer identification number (EIN) 77-0467272	
3 Name of contact for additional information SEAN ARMIJO	4 Telephone No. of contact (408) 656-6270	5 Email address of contact STOCKADMIN@NETFLIX.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 121 ALBRIGHT WAY		7 City, town, or post office, state, and ZIP code of contact LOS GATOS, CA 95032	
8 Date of action NOVEMBER 14, 2025		9 Classification and description COMMON STOCK - TEN-FOR-ONE FORWARD STOCK SPLIT	
10 CUSIP number 64110L106	11 Serial number(s)	12 Ticker symbol NFLX	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

- 14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► SEE ATTACHED.

- 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► SEE ATTACHED.

- 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► SEE ATTACHED.

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► SEE ATTACHED.

18 Can any resulting loss be recognized? ► SEE ATTACHED.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► SEE ATTACHED.

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►

Joshua Mishoe

Date ► 12/3/2025

Print your name ► JOSHUA MISHOE

Title ► VICE PRESIDENT, TAX

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

Netflix, Inc.
EIN: 77-0467272
Attachment to Form 8937 - Part II

The information contained herein is being provided pursuant to the requirements of Section 6045B of the Internal Revenue Code of 1986, as amended ("IRC"), and includes a general summary regarding the application of certain U.S. federal income tax laws and regulations related to the effects of the Stock Split (as defined below) on certain securities. The information contained herein does not constitute tax advice and does not purport to be complete or describe the tax consequences that may apply to particular persons or categories of persons. You are encouraged to consult your own tax advisor regarding the particular consequences of the Stock Split to you, including the applicability and effect of all United States ("U.S.") federal, state, local, and foreign tax laws.

Line 14

On October 30, 2025, Netflix, Inc. (the "Company") announced that the Company's Board of Directors approved a ten-for-one forward stock split (the "Stock Split") of the Company's issued common stock. On November 14, 2025, the Stock Split was effected through the filing of an amendment to the Company's Amended and Restated Certificate of Incorporation (the "Amendment") with the Secretary of the State of Delaware. The Amendment also proportionately increased the number of shares of the Company's authorized common stock. As a result of the Stock Split, each shareholder of record as of the close of trading on November 10, 2025 (the "Record Date") received, after the close of trading on November 14, 2025, nine additional shares for every share held on the Record Date. Trading began on a split-adjusted basis on November 17, 2025.

Line 15

For U.S. federal income tax purposes, the Stock Split is a non-taxable transaction under IRC Section 305(a). As a result of the ten-for-one split, shareholders received nine additional shares for each share owned. In accordance with IRC Section 307(a), each shareholder is required to allocate the aggregate tax basis in his or her shares, held immediately prior to the ten-for-one Stock Split, among the shares of stock held immediately after the ten-for-one Stock Split. As a result, the number of shares held by each shareholder were multiplied by ten, but each shareholder's total basis and proportionate interest in the Company remained the same. As such, after the transaction, each shareholder will multiply the basis in each share of stock held before the Stock Split by 10% to determine the basis in each share of stock held after the Stock Split.

Line 16

A shareholder will multiply the basis in each share held before the Stock Split by 10% to determine the basis.

Line 17

The applicable Internal Revenue Code sections upon which the tax treatment is based are IRC Section 305(a) and 307(a). Under IRC Section 305(a), the distribution is not taxable to shareholders. Under IRC Section 307(a), each shareholder's basis in his or her old stock must be allocated between the old stock and the new stock that was distributed in the Stock Split.

Line 18

The ten-for-one Stock Split will not result in a loss that can be recognized for U.S. income tax purposes.

Line 19

The reportable tax year is 2025 for shareholders reporting taxable income on a calendar year basis. For shareholders reporting taxable income on a basis other than calendar year, the reportable year is the shareholder's tax year that includes November 14, 2025.

The information contained herein does not constitute tax advice and is intended to provide only a general summary and is not intended to be a complete analysis or description of all potential U.S. federal income tax consequences of the transactions described herein. Moreover, the discussion set forth does not address tax consequences that may vary with, or are dependent on, individual circumstances. Shareholders should consult with their own tax advisors with respect to the tax consequences of the transactions described herein as applicable to their particular circumstances.