



El Paso Electric Declares Dividend

EL PASO, Texas--(BUSINESS WIRE)-- The Board of Directors of El Paso Electric (NYSE:EE) today declared a quarterly cash dividend on its common stock of \$0.22 per share. The dividend is payable on June 30, 2011 to shareholders of record on June 15, 2011. This will be the first dividend paid on EE's common shares since 1991.

"Our new dividend policy and the additional shares that have been authorized under our share repurchase program continue to demonstrate our unwavering commitment to return value to shareholders on a consistent basis," said David W. Stevens, Chief Executive Officer for El Paso Electric.

El Paso Electric is a regional electric utility providing generation, transmission and distribution service to approximately 378,000 retail and wholesale customers in a 10,000 square mile area of the Rio Grande valley in west Texas and southern New Mexico. El Paso Electric has a net dependable generating capability of 1,643 MW. El Paso Electric's common stock trades on the New York Stock Exchange under the symbol EE.

El Paso Electric

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