



## El Paso Electric First Quarter Earnings Release Date and Conference Call Notification

El Paso Electric expects to release first quarter earnings on May 4, 2010. A conference call and presentation will be webcast on El Paso Electric's website, [www.epelectric.com](http://www.epelectric.com). Please use the following information to access the conference call by phone:

**Date:** May 4, 2010

**Time:** 8:30 a.m. MT (10:30 a.m. ET)

**Dial in #:** 866-871-4881

**Conference ID:** 1448904

**Moderator:** Steven P. Busser, EPE Vice President, Treasurer and Chief Risk Officer

**Webcast Address:** <http://www.epelectric.com>

A replay of the conference call and webcast will be available shortly after the call ends. Please provide the conference ID to access the replay.

**Replay #:** 866-837-8032

**Conference ID:** 1448904

**End Date:** May 18, 2010

El Paso Electric is a regional electric utility providing generation, transmission and distribution service to approximately 371,000 retail and wholesale customers in a 10,000 square mile area of the Rio Grande valley in west Texas and southern New Mexico. El Paso Electric has a net dependable generating capability of 1,643 MW. El Paso Electric's common stock trades on the New York Stock Exchange under the symbol EE.

### Safe Harbor

This news release includes statements that may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. This information may involve risks and uncertainties that could cause actual results to differ materially from such forward-looking statements. Factors that could cause or contribute to such differences include, but are not limited to: (i) our rates in Texas following the five-year moratorium on rate increases which ends June 30, 2010; (ii) increased prices for fuel and purchased power and the possibility that regulators may not permit EE to pass through all such increased costs to customers or to recover previously incurred fuel costs in rates; (iii) fluctuations in off-system sales margins due to uncertainty in the economy power market and the availability of generating units; (iv) recovery of capital investments and operating costs through rates in Texas and New Mexico; (v) recovery of franchise fees and taxes through tax surcharges in New Mexico; (vi) uncertainties and instability in the general economy and the resulting impact of EE's sales and profitability; (vii) unanticipated increased costs associated with scheduled and unscheduled outages; (viii) the size of our construction program and our ability to complete construction on budget and on time; (ix) costs at Palo Verde; (x) deregulation and competition in the electric utility industry; (xi) possible increased costs of compliance with environmental or other laws, regulations and policies; (xii) possible income tax and interest payments as a result of audit adjustments proposed by the IRS; (xiii) uncertainties and instability in the financial markets and the resulting impact on EE's ability to access the capital and credit markets; and (xiv) other factors detailed by EE in its public filings with the Securities and Exchange Commission. EE's filings are available from the Securities and Exchange Commission or may be obtained through EE's website, <http://www.epelectric.com>. Any such forward-looking statement is qualified by reference to these risks and factors. EE cautions that these risks and factors are not exclusive. EE does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of EE except as required by law.