



El Paso Electric Third Quarter Earnings Release Date and Conference Call Notification

El Paso Electric expects to release third quarter earnings on November 5, 2008. El Paso Electric will host a conference call about the Third Quarter Earnings Release:

Date: November 5, 2008

Time: 2 p.m. MT (4 p.m. ET)

Dial in #: 866-282-2803

Conference Call ID: 1292534

Moderator: Scott Wilson, EPE Executive Vice President and Chief Financial and Administrative Officer

The conference call and presentation slides will be webcast live on El Paso Electric's website and through the following site:

Webcast Address:

[http:// www.epelectric.com](http://www.epelectric.com)

A replay of the conference call and webcast will be available after the call ends. Please provide conference ID to access the replay.

Replay #: 866-837-8032

Conference ID#: 1292534

Replay end date: November 19, 2008

El Paso Electric is a regional electric utility providing generation, transmission and distribution service to approximately 361,000 retail and wholesale customers in a 10,000 square mile area of the Rio Grande valley in west Texas and southern New Mexico. El Paso Electric has a net dependable generating capability of 1,492 MW. El Paso Electric's common stock trades on the New York Stock Exchange under the symbol EE.

Safe Harbor

This news release includes statements that may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. This information may involve risks and uncertainties that could cause actual results to differ materially from such forward-looking statements. Factors that could cause or contribute to such differences include, but are not limited to: (i) increased prices for fuel and purchased power and the possibility that regulators may not permit EE to pass through all such increased costs to customers or to recover previously incurred fuel costs in rates; (ii) fluctuations in off-system sales margins due to uncertainty in the economy power market and the availability of generating units; (iii) unanticipated increased costs associated with scheduled and unscheduled outages; (iv) costs at Palo Verde, including additional costs relating to an enhanced NRC oversight and inspection regimen; (v) deregulation of the electric utility industry; (vi) possible increased costs of compliance with environmental or other laws, regulations and policies; (vii) possible income tax and interest payments as a result of audit adjustments proposed by the IRS; and (viii) other factors detailed by EE in its public filings with the Securities and Exchange Commission. EE's filings are available from the Securities and Exchange Commission or may be obtained through EE's website, <http://www.epelectric.com>. Any such forward-looking statement is qualified by reference to these risks and factors. EE cautions that these risks and factors are not exclusive. EE does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of EE except as required by law.