

# Press Release

## Etsy Announces Closing of Initial Public Offering and Full Exercise of the Underwriters' Option to Purchase Additional Shares

April 21, 2015

BROOKLYN, N.Y., April 21, 2015 /PRNewswire/ -- Etsy, Inc. (Nasdaq: ETSY), a marketplace where people around the world connect, both online and offline, to make, sell and buy unique goods, today announced the closing of its initial public offering and the exercise in full of the underwriters' option to purchase an additional 2,499,999 shares from selling stockholders.

After the underwriters' exercise of the option to purchase additional shares, a total of 19,166,665 shares were sold at the price to the public of \$16.00 per share for a total of \$306,666,640 in aggregate gross proceeds, which included the sale of 5,833,332 shares by selling stockholders. Etsy will not receive any proceeds from the sale of shares by the selling stockholders.

Goldman, Sachs & Co. and Morgan Stanley & Co. LLC acted as joint book-running managers for the offering. Allen & Company LLC, Loop Capital Markets LLC and The Williams Capital Group, L.P. acted as co-managers.

A registration statement relating to these securities was declared effective by the U.S. Securities and Exchange Commission on April 15, 2015. This offering was made only by means of a prospectus. A copy of the final prospectus related to the offering may be obtained from: Goldman, Sachs & Co., Attention: Prospectus Department, 200 West Street, New York, New York 10282, via telephone: 1-866-471-2526, or via email: [prospectus-ny@ny.email.gs.com](mailto:prospectus-ny@ny.email.gs.com); or Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, Second Floor, New York, New York 10014, or via email: [prospectus@morganstanley.com](mailto:prospectus@morganstanley.com).

### About Etsy

Etsy is a marketplace where millions of people around the world connect, both online and offline, to make, sell and buy unique goods. The Etsy ecosystem includes entrepreneurs who sell on our platform, consumers looking to buy unique goods in our marketplace, manufacturers who help Etsy sellers grow their businesses and Etsy employees who maintain our platform. Etsy was founded in 2005 and is headquartered in Brooklyn, New York.

To view the original version on PR Newswire, visit: <https://www.prnewswire.com/news-releases/etsy-announces-closing-of-initial-public-offering-and-full-exercise-of-the-underwriters-option-to-purchase-additional-shares-300069743.html>

SOURCE Etsy, Inc.

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