

Press Release

Etsy To Launch IPO Roadshow

March 31, 2015

BROOKLYN, N.Y., March 31, 2015 /PRNewswire/ -- Etsy, Inc. ["Etsy"], a marketplace where people around the world connect, both online and offline, to make, sell and buy unique goods, today announced that it expects to launch the roadshow for the initial public offering (IPO) of its common stock on April 1, 2015. The offering is for 16,666,666 shares. Etsy is offering 13,333,333 shares and the selling stockholders are offering 3,333,333 shares. The selling stockholders have also granted the underwriters an option to purchase up to 2,499,999 additional shares. The initial public offering price is currently expected to be between \$14.00 and \$16.00 per share. Etsy has applied to list its common stock on the NASDAQ Global Select Market under the ticker symbol "ETSY."

Goldman, Sachs & Co. and Morgan Stanley & Co. LLC are acting as joint book-running managers for the proposed offering. Allen & Company LLC is acting as co-manager.

Etsy plans to reserve up to 5% of the shares to be sold in the offering as part of an IPO Participation Program for individuals. The program will be administered by Morgan Stanley Smith Barney LLC. Please visit <https://etsyipo.morganstanley.com> for more information.

The offering will be made only by means of a prospectus. A copy of the preliminary prospectus related to the offering may be obtained from: Goldman, Sachs & Co., Attention: Prospectus Department, 200 West Street, New York, New York 10282, via telephone: 1-866-471-2526, or via email: prospectus-ny@ny.email.gs.com; or Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, Second Floor, New York, New York 10014, or via email: prospectus@morganstanley.com.

A registration statement relating to these securities has been filed with the U.S. Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Etsy

Etsy is a marketplace where millions of people around the world connect, both online and offline, to make, sell and buy unique goods. The Etsy ecosystem includes entrepreneurs who sell on our platform, consumers looking to buy unique goods in our marketplace, manufacturers who help Etsy sellers grow their businesses and Etsy employees who maintain our platform.

Etsy was founded in 2005 and is headquartered in Brooklyn, New York.

Forward-Looking Statements

This press release contains certain forward-looking statements, including statements with regard to Etsy's proposed securities offering. Words such as "believes," "intends," "expects," "projects," "anticipates," and "future" or similar expressions are intended to identify forward-looking statements. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions and no assurance can be given that the proposed securities offering discussed above will be consummated on the terms described or at all. Completion of the proposed securities

offering and the terms thereof are subject to numerous factors, many of which are beyond the control of Etsy, including, without limitation, market conditions, failure of customary closing conditions and the risk factors and other matters set forth in Etsy's filings with the U.S. Securities and Exchange Commission. Etsy undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law.

Logo - <https://photos.prnewswire.com/prnh/20150331/195720LOGO>

To view the original version on PR Newswire, visit: <https://www.prnewswire.com/news-releases/etsy-to-launch-ipo-roadshow-300058801.html>

SOURCE Etsy

Etsy, Ellen Gonda/Sara Cohen, press@etsy.com; Brunswick Group, Sarah Lubman/Monika Driscoll, (212) 333-3810