

PATTERSON COMPANIES, INC. UK TAX STRATEGY

INTRODUCTION

The information below outlines Patterson Companies, Inc. (the “Company’s”) UK Tax strategy and is being provided in accordance with the requirements of Schedule 19 of the UK Finance Act 2016. The information below is specific to the Company’s UK presence and was last updated April, 2019.

ABOUT THE COMPANY

Patterson Companies, Inc. is a value-added distributor serving the dental and animal health markets. Patterson’s Dental segment provides a virtually complete range of consumable dental products, equipment and software, turnkey digital solutions and value-added services to dentists and dental laboratories throughout North America. Patterson’s Animal Health segment is a leading distributor of products, services and technologies to both the production and companion animal health markets in North America and the UK.

APPROACH TO RISK MANAGEMENT AND GOVERNANCE ARRANGEMENTS IN RELATION TO UK TAXATION

The Company has implemented process and procedures across the business to ensure that appropriate governance of compliance with applicable laws and regulations is in place. Company personnel stays abreast of any changes in tax law through legislative updates. A segregation of duties is maintained between the tax preparation, review, and approval functions to ensure accuracy in reporting (including outsourcing of tasks as needed). All tax related documents must be reviewed and approved by appropriate management. The Company has low tolerance for risk of material errors in tax compliance. As such, the Company has implemented procedures to mitigate inaccurate reporting. As necessary, the Company engages third party preparers to ensure adherence to applicable tax law.

TAX PLANNING (AFFECTING UK TAXATION)

The Company aims to support the commercial needs of the business by ensuring that the business is operated in the most tax efficient manner while remaining compliant with all relevant tax laws and regulations. The Company is committed to complying with tax laws in a responsible manner and to having open and constructive relationships with Her Majesty’s Revenue and Customs (HMRC).

RISK LEVEL ACCEPTED IN RELATION TO UK TAXATION

The Company is risk averse as it pertains to evaluating these tax consequences. As necessary, the Company engages third party advisors to ensure appropriate technical tax guidance is provided – seeking certainty where possible.

APPROACH TOWARD DEALINGS WITH HMRC

The Company is committed to the following:

- Accurate and timely disclosure in tax filings, query responses, and other HMRC correspondence.
- Resolution of tax controversy issues with HMRC, if any, through collaborative discussion.
- Working with HMRC to ensure reasonable and accurate interpretation of the law to evaluate past, current and future tax compliance.