



AMERICAN PUBLIC  
EDUCATION, INC.

AMERICAN PUBLIC EDUCATION, INC.  
111 W. CONGRESS STREET  
CHARLES TOWN, WV 25414

# Your **Vote** Counts!

AMERICAN PUBLIC EDUCATION, INC.

2025 Annual Meeting

Vote by May 22, 2025

11:59 PM EDT



V63196-P26100

## You invested in AMERICAN PUBLIC EDUCATION, INC. and it's time to vote!

You have the right to vote on proposals being presented at the Annual Meeting. **This is an important notice regarding the availability of proxy materials for the stockholder meeting to be held on May 23, 2025.**

### Get informed before you vote

View the Notice and Proxy Statement and Annual Report at [www.ProxyVote.com](http://www.ProxyVote.com) OR you can receive a free paper copy of the proxy materials, which will include a proxy card, by mail by requesting prior to May 9, 2025 to facilitate timely delivery. If you would like to request a copy of the proxy materials, you may (1) visit [www.ProxyVote.com](http://www.ProxyVote.com), (2) call 1-800-579-1639, or (3) send an email to [sendmaterial@proxyvote.com](mailto:sendmaterial@proxyvote.com). If sending an email, please include your control # (indicated below) in the subject line. Requests, instructions, and other inquiries sent to this email address will not be forwarded to your investment advisor.



For complete information and to vote, visit **[www.ProxyVote.com](http://www.ProxyVote.com)**

Control #

#### Smartphone users

Point your camera here and  
vote without entering a  
control number



#### Vote Virtually at the Meeting\*

May 23, 2025  
8:30 A.M., Eastern Daylight Time

Virtually at:  
[www.virtualshareholdermeeting.com/APEI2025](http://www.virtualshareholdermeeting.com/APEI2025)

\*Please check the proxy materials for any special requirements for meeting attendance.

## THIS IS NOT A VOTABLE BALLOT

This is an overview of the proposals being presented at the upcoming stockholder meeting. Please follow the instructions on the reverse side to vote these important matters. We encourage you to access and review all of the important information contained in the proxy materials before voting.

Voting Items	Board Recommends
1. to elect seven members of the Board: <b>Nominees:</b>	
1a. Granetta B. Blevins	✓ For
1b. Michael D. Braner	✓ For
1c. Anna M. Fabrega	✓ For
1d. James Kenigsberg	✓ For
1e. Daniel S. Pianko	✓ For
1f. Angela K. Selden	✓ For
1g. Richard J. Statuto	✓ For
2. to approve an amendment to the American Public Education, Inc. 2017 Omnibus Incentive Plan to increase the number of shares available for issuance thereunder and to remove the fungible share ratio applied to certain new full-value equity awards;	✓ For
3. to approve, by a non-binding advisory vote, the compensation paid to the Company's named executive officers; and	✓ For
4. to ratify the appointment of Deloitte & Touche LLP as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2025.	✓ For

**NOTE:** In their discretion, the proxies are authorized to vote upon such other business as may properly come before the meeting.