*** Exercise Your Right to Vote ***

Important Notice Regarding the Availability of Proxy Materials for the Stockholder Meeting to Be Held on May 10, 2019

AMERICAN PUBLIC EDUCATION, INC.

Meeting Information

Meeting Type: Annual Meeting  
For holders as of: March 14, 2019  
Date: May 10, 2019  
Time: 7:30 AM EDT  
Location: Gaylord National Resort and Convention Center  
201 Waterfront Street  
National Harbor, MD 20745

You are receiving this communication because you hold shares in the above named company.

This is not a ballot. You cannot use this notice to vote these shares. This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. You may view the proxy materials online at www.proxyvote.com or easily request a paper copy (see reverse side).

We encourage you to access and review all of the important information contained in the proxy materials before voting.

See the reverse side of this notice to obtain proxy materials and voting instructions.
Please Choose One of the Following Voting Methods

**Vote In Person:** Many stockholder meetings have attendance requirements including, but not limited to, the possession of an attendance ticket issued by the entity holding the meeting. Please check the meeting materials for any special requirements for meeting attendance. At the meeting, you will need to request a ballot to vote these shares.

**Vote By Internet:** To vote now by Internet, go to www.proxyvote.com. Have the information that is printed in the box marked by the arrow ➔ XXXX XXXX XXXX XXXX available and follow the instructions.

**Vote By Mail:** You can vote by mail by requesting a paper copy of the materials, which will include a proxy card.

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**Before You Vote**

How to Access the Proxy Materials

**Proxy Materials Available to VIEW or RECEIVE:**

**How to View Online:**
Have the information that is printed in the box marked by the arrow ➔ XXXX XXXX XXXX XXXX (located on the following page) and visit: www.proxyvote.com.

**How to Request and Receive a PAPER or E-MAIL Copy:**
If you want to receive a paper or e-mail copy of these documents, you must request one. There is NO charge for requesting a copy. Please choose one of the following methods to make your request:

1) **BY INTERNET:** www.proxyvote.com
2) **BY TELEPHONE:** 1-800-579-1639
3) **BY E-MAIL**:* sendmaterial@proxyvote.com

* If requesting materials by e-mail, please send a blank e-mail with the information that is printed in the box marked by the arrow ➔ XXXX XXXX XXXX XXXX (located on the following page) in the subject line.

Requests, instructions and other inquiries sent to this e-mail address will NOT be forwarded to your investment advisor. Please make the request as instructed above on or before April 28, 2019 to facilitate timely delivery.

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**How To Vote**

Please Choose One of the Following Voting Methods
The Board of Directors recommends you vote FOR the following:

1. Election of Directors
   Nominees
   1a. Eric C. Andersen
   1b. Wallace E. Boston, Jr.
   1c. Barbara G. Fast
   1d. Jean C. Halle
   1e. Barbara L. Kurshan
   1f. Timothy J. Landon
   1g. William G. Robinson, Jr.

The Board of Directors recommends you vote FOR the following proposals:

2. Advisory vote to approve the compensation of the Company’s named executive officers as disclosed in the Company’s proxy statement for the 2019 Annual Meeting.

3. Ratification of the appointment of Deloitte & Touche LLP as the independent registered public accounting firm for the Company for the fiscal year ending December 31, 2019.

NOTE: In their discretion, the proxies are authorized to vote upon such other business as may properly come before the meeting.