

FOR IMMEDIATE RELEASE

June 7, 2011

Joseph Abbandonato Announces Holdings in Imaflex Inc.

Sainte-Adèle, Québec - Joseph Abbandonato (“**Mr. Abbandonato**” or the “**Offeror**”), of 3475 Rolland Street, Sainte-Adèle, Québec, J8B 1E1, announces, pursuant to National Instrument 62-103 - *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* (Regulation 62-103 respecting the *Early Warning System and Related Take-Over Bid and Insider Reporting Issues* in Quebec) (“**NI 62-103**”) that he acquired, through a wholly-owned private corporation, Roncon Consultants Inc., ownership of 1,315,789 units (each a “**Unit**”) at a price of \$0.38 per Unit pursuant to a non-brokered private placement. Each Unit is comprised of one Class “**A**” shares (each a “**Common Share**”) of Imaflex Inc. (“**Imaflex**”) (representing 3.24% of Imaflex’s issued and outstanding Common Shares) as well as 1,315,789 common share purchase warrants (each a “**Warrant**”) entitling the holder thereof to acquire one additional Common Share at a price of \$0.45 per Common Share until June 6, 2014.

Further to the private placement, Mr. Abbandonato directly owns 10,684,810 Common Shares (representing 26.27% of the issued and outstanding Common Shares). He directly and indirectly, through its wholly-owned company, owns 12,278,910 Common Shares (representing 30.19% of the issued and outstanding Common Shares) and 1,315,789 Common Share purchase warrants of Imaflex exercisable to acquire 1,315,789 Common Shares. Should the Offeror’s Warrants be fully exercised, his holdings, both directly and indirectly, would represent 32.38% of the issued and outstanding Common Shares.

The acquisition of 1,315,789 Common Shares and 1,315,789 Warrants was carried out in accordance with and in reliance on the “Employee, Executive Officer, Director and Consultant” exemption in section 2.24 of National Instrument 45-106 - *Prospectus and Registration Exemptions* (Regulation 45-106 respecting *Prospectus and Registration Exemptions* in Quebec).

The securities of Imaflex are held by Mr. Abbandonato for investment purposes. Mr. Abbandonato expects to review from time to time his investment in Imaflex and may, depending on the market and other conditions: (i) acquire securities or related financial instruments of Imaflex in the open market, in privately negotiated transactions or otherwise, and/or (ii) dispose of all or a portion of the securities or related financial instruments of Imaflex over which he now or hereafter exercises, or may be deemed to exercise, control or direction, or owns.

Additional information is provided in the early warning report filed on www.sedar.com by Mr. Abbandonato pursuant to NI-62-103 early warning system.

For further information or a copy of the early warning report please contact:

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