

Methodology for Preparing Conflict-Free Gold Report

Yamana Gold is committed to ensuring that the gold we produce has been extracted in a manner that does not contribute to serious human rights abuses, unlawful armed conflict or breaches of international law. In 2013, Yamana adopted and implemented the World Gold Council's *Conflict-Free Gold Standard*. All gold produced and transported by Yamana is in conformance with the criteria set out in the Standard and is considered 'conflict-free'.

Yamana Gold's Conflict-Free Gold Report describes our adherence to the Standard and was prepared in accordance with the guidelines provided in the World Gold Council's *Guidance for Implementing Companies*. This report and an independent letter of assurance by Deloitte LLP, confirming Yamana's conformance to the Standard, can be found below.

Under the direction of the Executive Vice-President, Finance and Chief Financial Officer, Yamana's multidisciplinary team was responsible for assessing and demonstrating compliance with the Standard. Documentation was collected in the form of an Evidence Pack for each assessment relevant under the Standard. This Evidence Pack includes such applicable evidence as: relevant sections of the two past *Conflict Barometer* reports, prepared by the Heidelberg Institute, for all countries in which we operate; copies of applicable international sanctions databases; information on Yamana's use of externally-sourced gold and our due-diligence procedures on this gold; evidence on the transportation and control of gold from each of our mine sites; and subjective assessment of potential conflict criteria by Yamana's executive and operations team. This information was shared in confidence with our assurance provider as supporting evidence to the content in the publicly available Conflict-Free Gold Report.