

Enrolment Form

Dividend Reinvestment Plan of Yamana Gold Inc. (“Yamana”)

To: CST Trust Company (“CST”)

I wish to enrol in Yamana’s Dividend Reinvestment Plan (the “Plan”) in order to reinvest all or ___ % of cash dividends I am entitled to receive on the common shares of Yamana owned by me.

By signing this form, I (i) request to be enrolled in the Plan, (ii) acknowledge that I have read the Plan and (iii) acknowledge that my participation in the Plan will be subject to its terms and conditions. I also acknowledge that my enrolment in the Plan will remain in effect until I notify CST of the termination of my participation in the Plan, in writing in accordance with the Plan.

Please refer to the Plan before enrolling

A Copy is available online at:
www.canstockta.com
or www.yamana.com

PLEASE PRINT CLEARLY – To avoid delays and ensure your enrolment, please complete all fields

First Shareholder Name:		Date of Birth (DD/MM/YYYY):	Occupation:
Second Shareholder Name (if applicable):		Date of Birth (DD/MM/YYYY):	Occupation:
Third Shareholder Name (if applicable):		Date of Birth (DD/MM/YYYY):	Occupation:
Address: (street number and name, apartment number or suite):			
City:	Province:	Postal code:	Daytime Telephone: ()
S.I.N. / T.I.N.:	Shareholder Account Number	Shareholder Email (optional):	

Your Shareholder Account Number is located on your Yamana dividend cheque.

Shareholder Signature

Second Shareholder Signature
(if applicable)

Third Shareholder Signature
(if applicable)

Date (DD/MM/YY)

Instructions:

1. Read the Plan carefully before enrolling. There are risks associated with investments in Yamana Gold Inc.'s common shares. See the Plan and Yamana Gold Inc.'s annual information form. In addition:
 - participants in the Plan will not know the price of the common shares being purchased under the Plan at the time that authorization is given by a participant to elect to have dividends reinvested;
 - the price of the common shares may fluctuate between the time a participant decides to purchase common shares under the Plan and the time of actual purchase and during this time period, a participant may become aware of additional information that might affect an investment decision;
 - a participant may realize a loss in connection with the purchase of common shares; and
 - Yamana Gold Inc. may amend, suspend or terminate the Plan at any time.
2. **IMPORTANT:** If your common shares are held by a corporation, partnership, association, agency, estate or trust, this form must be signed by a duly authorized signing officer whose title must be provided. CST may require submission of satisfactory evidence of authority of the person executing the form.
3. If your common shares are jointly held, all shareholders must sign this form.
4. If your common shares are held in more than one account, a separate enrolment form must be completed for each account that you wish to participate in the Plan.
5. Non-registered beneficial holders (i.e., shareholders who hold their common shares through an intermediary, such as a financial institution, broker or other nominee) should consult with that Intermediary to determine the procedure for participation in the Plan.
6. By completing this Enrolment Form, you are deemed to have made the confirmations under the Plan.
7. The Corporation may deny the right to participate in the Plan in accordance with the Plan.
8. For inquiries, please contact CST Trust Company at 1-800-387-0825 or inquiries@canstockta.com.
9. Once completed, please return the form to:

CST Trust Company
P.O. Box 4229
Station A
Toronto, ON M5W 0G1
Fax: 888-486-7660

Note:

CST is soliciting this information in compliance with the Plan and Anti-Money Laundering and Anti-Terrorist Financing legislation. All information will be held in accordance with our Privacy Policy located at <http://www.canstockta.com/privacyPolicy.do>