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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, DC 20549

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**FORM 6-K**

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**REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934**

**For the month of February, 2019.**

**Commission File Number 001-36142**

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**Avianca Holdings S.A.**

**(Translation of registrant's name into English)**

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**Aquilino de la Guardia Calle No. 8, Panama City,  
Republic of Panama  
(+507) 205-600  
(Address of principal executive offices)**

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

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Bogotá D.C., February 28, 2019

## EARNINGS DISTRIBUTION PROPOSAL

Avianca Holdings' Board of Directors approved the following proposal of earnings distribution to be submitted for the consideration of the General Shareholders' Meeting to be held on March 22, 2019:

- At the close of fiscal year 2018, Avianca Holdings S.A. recorded a net profit of US\$ 1.1 million.
- The Company proposes to distribute, at the very minimum, the equivalent of a minimum preferential dividend of COP\$50 per share to shareholders of preferred stock of the Company, from earnings of the period ended December 31, 2018 and retained earnings of previous periods.
- Declared dividends will be paid in three (3) equal installments on May, August and November 2019.

For further information please contact:

Avianca Investor Relations  
+ 571-5877700 ext. 2474, 1349  
[ir@avianca.com](mailto:ir@avianca.com)

## ABOUT AVIANCA HOLDINGS S.A.

The terms "Avianca Holdings" or "the Company" refer to the consolidated entity. The original source-language text of this announcement is the official, authoritative version. Translations are provided as an accommodation only, and should be cross-referenced with the source-language text, which is the only version of the text intended to have legal effect.

Avianca Holdings S.A. (NYSE: AVH) (BVC:PFAVH) is comprised of the following airlines: Aerovías del Continente Americano S.A.—Avianca, Tampa Cargo S.A., incorporated in Colombia, Aerolíneas Galapagos S.A.—Aerogal, incorporated in Ecuador, and the TACA Group companies: TACA International Airlines S.A., incorporated in El Salvador, Líneas Aéreas Costarricenses S.A.—LACSA, incorporated in Costa Rica, Avianca Perú S.A., incorporated in Perú, Servicios Aéreos Nacionales S.A.—SANSA, incorporated in Costa Rica, Aerotaxis La Costeña S.A., incorporated in Nicaragua, and Isleña de Inversiones S.A. de C.V.—ISLEÑA, incorporated in Honduras.

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[ir@avianca.com](mailto:ir@avianca.com)

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: February 28, 2019

**AVIANCA HOLDINGS S.A.**

By: /s/ Renato Covelo  
Name: Renato Covelo  
Title: Vice President Senior General Counsel