

GENERAL DYNAMICS

FINANCE AND BENEFIT PLANS COMMITTEE

CHARTER

1. *Purpose.* The Finance and Benefit Plans Committee (the “Committee”) of the Board of Directors (the “Board”) of General Dynamics Corporation (the “Corporation”) oversees the management of the Corporation’s finance policies in light of its overall business objectives, and oversees the assets of certain employee benefit plans of the Corporation and its subsidiaries (the “plans”).

2. *Status and Membership.* The Committee will consist of at least three members of the Board who are qualified to discharge the Committee’s responsibilities, as determined by the Board. Members of the Committee will be appointed (and may be removed) by the Board and will serve in accordance with the Bylaws of the Corporation. The Board will designate the Chair of the Committee.

3. *Meetings.* The Committee will meet as often as necessary to fulfill its responsibilities. The Chair of the Committee, in consultation with the other Committee members, will determine the frequency and length of the meetings and will set agendas consistent with this charter.

4. *Authority and Responsibilities.* The Committee will:

- (a) Provide strategic oversight of management to ensure that the Corporation’s finance policies are aligned with its overall business objectives;
- (b) For those plans that name the Corporation or one of its subsidiaries as the investment fiduciary, and that the Corporation or one of its subsidiaries has not appointed the management Investment Committee as investment fiduciary:
 - i. provide strategic oversight of the management of the assets of the plans (“Trust Assets”),
 - ii. review and approve investment policy recommendations made by management, and
 - iii. review and approve the retention of third parties for administration and management services related to the Trust Assets;

- (c) For plans other than those described above, the Committee will serve exclusively in an advisory role, and will receive, review and discuss periodic reports from the Corporation's Investment Committee regarding management of the assets of the plans. The Committee will not direct or have discretion over the investment of those assets.
- (d) On an annual basis (or as needed), review and approve the decision to enter into swap transactions and security-based swap transactions that are used to hedge or mitigate commercial risk, and that are exempt from the clearing requirement of the Commodity Exchange Act (as amended) (the "CEA") or the Securities Exchange Act of 1934, as amended (the "Exchange Act"), in accordance with the terms of the CEA or the Exchange Act and the rules and regulations issued thereunder.

5. *Duty of Care.* Except to the extent, if any, required by the Employee Retirement Income Security Act of 1974, as amended, the members of the Committee are not deemed to have accepted a duty of care greater than other members of the Board.

6. *Committee Resources.* The Committee may obtain advice and assistance from internal and external advisors in order to discharge its duties. The Committee will have sole authority to determine and approve related fees and retention terms for these advisors, who will be compensated by the Corporation.

7. *Delegation.* The Committee may form subcommittees (consisting of one or more members of the Committee) and delegate authority as it deems appropriate to the subcommittees or to trustees, investment managers or management, provided those actions are consistent with its obligations and responsibilities. The delegation may in turn authorize the delegee to further delegate to other appropriate persons or entities consistent with applicable law.

8. *Self-Evaluation.* The Committee will conduct annual self-evaluations as necessary.

9. *Reporting to the Board.* The Committee will report to the Board as needed, or if requested.

10. *Other Activities.* The Committee will perform other activities consistent with this charter, the Corporation's Bylaws, governing law and other requirements applicable to the Corporation as the Committee or the Board decides.

11. *Committee Charter.* The Committee will periodically review and evaluate the adequacy of this charter and will recommend any changes to the Board, including to satisfy applicable legal or regulatory requirements. A copy of this charter is available on the Corporation's website at www.generaldynamics.com.

Effective: March 3, 2020