FORWARD LOOKING STATEMENTS

This presentation contains forward-looking statements. Forward-looking statements are subject to various risks and uncertainties that could cause our actual results to differ materially from these statements, and should be considered in conjunction with cautionary statements and risk factor discussions in our filings with the SEC, including our last annual report on Form 10K and subsequent reports on Form 10Q. Starbucks assumes no obligation to update any of these forward-looking statements or information.

Please refer to the Investor Relations section of our website at investor.starbucks.com to find reconciliations of non-GAAP financial measures noted in this presentation with their corresponding GAAP measures.
STRONG FY19 RESULTS

GROWTH AT SCALE
with Focus and Discipline

LEAD MARKETS: U.S. & China
GLOBAL COFFEE ALLIANCE
SHAREHOLDER RETURNS

$2.80 - $2.82

+16%²

$2.42

FY18 EPS¹

FY19 EPS¹ GUIDANCE

¹ Non-GAAP: Please refer to the reconciliation with GAAP guidance on our Investor Relations website
² Mid-point of Non-GAAP EPS year-over-year growth guidance range
OUTPERFORMANCE vs. ORIGINAL GUIDANCE

FY19 EPS¹ Growth

- Original Guidance: $2.61 - $2.66
- Operating Results: +2%
- Foreign Currency Translation: -1%
- Effective Tax Rate: +6%
- Current Guidance: 16%²

EPS¹ $2.80 - $2.82

¹Non-GAAP: Please refer to the reconciliation with GAAP guidance on our Investor Relations website.
²Mid-point of Non-GAAP EPS year-over-year growth guidance range.
# Impact of FY19 EPS on FY20 Growth Outlook

<table>
<thead>
<tr>
<th>FY19 EPS Guidance</th>
<th>FY20 EPS Outlook</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2018 Investor Day</strong></td>
<td><strong>At least 13%</strong></td>
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<tr>
<td>8% – 10%</td>
<td></td>
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<tr>
<td>EPS $2.61 – $2.66</td>
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</tbody>
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### Operating Results

- +2%

### Foreign Currency

- -1%

### Tax Rate

- +6%

### Share Repurchases

- Pulled Forward

### Current Outlook

- +16%

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1. Non-GAAP: Please refer to the reconciliation with GAAP guidance on our Investor Relations website.
2. FY20 guidance will be provided on October 30, 2019 during the company’s Q4 FY19 quarterly earnings conference call.
3. Expected to have a negative impact on year-over-year Non-GAAP EPS growth in FY20.
4. Net of incremental Interest Expense.
5. Expected to have a reduced impact on year-over-year Non-GAAP EPS growth in FY20.
6. Mid-point of Non-GAAP EPS year-over-year growth guidance range.
Growth at Scale with Focus and Discipline

Long-term Double-Digit EPS\(^1\) Growth Model Intact

\(^1\)Non-GAAP