

NORTH AMERICA TRENDED STATEMENTS OF EARNINGS
As reported (post re-segmentation) and pro forma with Latin America Caribbean (LAC) licensed market
(unaudited, in millions)

	Fiscal 2021 (post re-segmentation)					Fiscal 2021 LAC impact ⁽¹⁾					Fiscal 2021 with LAC (pro forma)				
	Q1 (13 weeks ended)	Q2 (13 weeks ended)	Q3 (13 weeks ended)	Q4 (14 weeks ended)	YTD Q4 (53 weeks ended)	Q1 (13 weeks ended)	Q2 (13 weeks ended)	Q3 (13 weeks ended)	Q4 (14 weeks ended)	YTD Q4 (53 weeks ended)	Q1 (13 weeks ended)	Q2 (13 weeks ended)	Q3 (13 weeks ended)	Q4 (14 weeks ended)	YTD Q4 (53 weeks ended)
Net revenues:															
Company-operated stores	\$ 4,284.8	\$ 4,268.4	\$ 4,929.8	\$ 5,254.3	\$18,737.3	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 4,284.8	\$ 4,268.4	\$ 4,929.8	\$ 5,254.3	\$18,737.3
Licensed stores	388.6	368.1	439.0	506.5	1,702.2	27.6	26.1	29.5	35.8	119.0	416.2	394.2	468.5	542.3	1,821.2
Other	2.2	2.0	2.0	2.2	8.4	—	—	—	—	—	2.2	2.0	2.0	2.2	8.4
Total net revenues	4,675.6	4,638.5	5,370.8	5,763.0	20,447.9	27.6	26.1	29.5	35.8	119.0	4,703.2	4,664.6	5,400.3	5,798.8	20,566.9
Production and distribution costs	1,260.6	1,213.0	1,399.9	1,580.3	5,453.8	15.6	14.6	16.3	19.5	66.0	1,276.2	1,227.6	1,416.2	1,599.8	5,519.8
Store operating expenses	2,238.8	2,203.1	2,346.8	2,570.8	9,359.5	—	—	—	—	—	2,238.8	2,203.1	2,346.8	2,570.8	9,359.5
Other operating expenses	41.5	39.2	38.0	47.3	166.0	1.3	2.7	1.7	2.0	7.7	42.8	41.9	39.7	49.3	173.7
Depreciation and amortization expenses	188.9	186.2	188.9	189.9	753.9	—	—	—	—	—	188.9	186.2	188.9	189.9	753.9
General and administrative expenses	70.8	77.7	73.1	78.4	300.0	—	—	—	—	—	70.8	77.7	73.1	78.4	300.0
Restructuring and impairments	72.2	23.0	19.7	40.5	155.4	—	—	—	—	—	72.2	23.0	19.7	40.5	155.4
Total operating expenses	3,872.8	3,742.2	4,066.4	4,507.2	16,188.6	16.9	17.3	18.0	21.5	73.7	3,889.7	3,759.5	4,084.4	4,528.7	16,262.3
Operating income	\$ 802.8	\$ 896.3	\$ 1,304.4	\$ 1,255.8	\$ 4,259.3	\$ 10.7	\$ 8.8	\$ 11.5	\$ 14.3	\$ 45.3	\$ 813.5	\$ 905.1	\$ 1,315.9	\$ 1,270.1	\$ 4,304.6

⁽¹⁾ As a fully licensed market, LAC benefits from unallocated general and administrative support provided by North America, International and Corporate and Other segments.