

English translation of Japanese press release issued by Solar Japan Holdings G.K., a wholly owned subsidiary of Starbucks Corporation, as bidder. The format follows the TSE requirements for a Japanese tender offer.

December 23, 2014

Solar Japan Holdings G.K.

Results Notice Concerning Tender Offer #2 For Shares of Starbucks Coffee Japan, Ltd.

On November 7, 2014, Solar Japan Holdings G.K. (the “Bidder”), which is indirectly wholly-owned by Starbucks Corporation, determined to acquire all shares (excluding the shares held by SCI Ventures S.L.) and the stock options of Starbucks Coffee Japan, Ltd. (the “Company”) through a tender offer (the “Second Tender Offer”). The Second Tender Offer was commenced on November 10, 2014 and completed on December 22, 2014. For details of the results of the Second Tender Offer, please see Section 2 of this notice.

1. Outline of Second Tender Offer

(1) Name and Address of Bidder

Solar Japan Holdings G.K.

2-24-22-202 Nishiazabu, Minato-ku, Tokyo, Japan

(2) Name of Target Company

Starbucks Coffee Japan, Ltd.

(3) Class of Securities to be Purchased

(i) Common stock

(ii) Stock options issued pursuant to the resolutions approved at the annual shareholders meeting and the board of directors meeting of the Company respectively held on June 24, 2005

(4) Tender Offer Period

From November 10, 2014 (Monday) through December 22, 2014 (Monday) (30 business days)

(5) Tender Offer Price

- JPY 1,465 per common share
- JPY 115,850 per option

2. Results of Second Tender Offer

(1) Completion of Second Tender Offer

The Bidder has not set the minimum or maximum acceptance amount for the Company securities to be tendered in the Second Tender. Thus, the Bidder acquires all of the tendered securities through the Second Tender Offer.

(2) Date and Method of Results Notice

In accordance with Paragraph 1, Article 27-13 of the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended), the results of the tender offer has been made public by the method set out in Article 9-4 of the Financial Instruments and Exchange Act Enforcement Order (Cabinet Order No. 321 of 1965, as amended) and Article 30-2 of the Cabinet Ordinance Concerning the Disclosure of Tender Offers for Shares, Etc., by Persons Other Than Issuers (Ministry of Finance Ordinance No. 38 of 1990, as amended).

(3) Number of Securities Tendered in Second Tender Offer

Type of Securities	Number of Tendered Securities on a dilutive basis	Number of Securities to be Purchased on a dilutive basis
Shares	21,170,326 shares	21,170,326 shares
Stock Acquisition Rights	—	—
Corporate Bonds with Stock Acquisition Rights	—	—
Trust Beneficiary Securities ()	—	—
Depository Receipts for Securities ()	—	—
Total	21,170,326 shares	21,170,326 shares
(Total Number of Dilutive Securities)	(—)	—

(4) Ownership Percentage After Tender Offer

Number of Voting Rights Represented by Shares Held by Bidder Before Second Tender Offer	570,000	(Percentage of Ownership of Shares Before Second Tender Offer: 39.48%)
Number of Voting Rights Represented by Shares Held by Special Related Parties Before Second Tender Offer	570,000	(Percentage of Ownership of Shares Before Second Tender Offer: 39.48%)
Number of Voting Rights Represented by Shares Held by Bidder After Second Tender Offer	781,703	(Percentage of Ownership of Shares After Second Tender Offer: 54.14%)
Number of Voting Rights Represented by Shares Held by Special Related Parties After Second Tender Offer	570,000	(Percentage of Ownership of Shares After Second Tender Offer: 39.48%)
Number of Voting Rights of All Shareholders of Company	1,442,131	

(Note 1) “Number of Voting Rights of All Shareholders of Company” is the total number of voting rights of all shareholders of the Company as of September 30, 2014 as set out in the 20th Term – Second Quarter Securities Report filed by the Company on September 30, 2014. The Second Tender Offer targets the shares consisting of less than one full unit (*tangen miman kabushiki*) and the Stock Options. Thus, in the calculation of “Percentage of Ownership of Shares Before Second

Tender Offer” and “Percentage of Ownership of Shares After Second Tender Offer”, we use 1,443,755 as the denominator. The number of the shares that represent such number of the voting rights is 144,375,500. Such number of shares is obtained by calculating the sum of (i) the total number of the Company issued shares as of September 30, 2014 (i.e., 144,221,700), as set forth in the 20th Term – Second Quarter Securities Report filed by the Company on November 10, 2014 and (ii) the number of shares for which the Stock Options are exercisable as of September 30, 2014 (i.e., 153,800) (the sum of (i) and (ii) is 144,375,500). According to the Company, the number of shares for which the Stock Options are exercisable as of September 30, 2014 is 153,800. The Bidder has also confirmed the relevant information based on the Company’s corporate registry.

(Note 2) “Percentage of Ownership of Shares Before Second Tender Offer” and “Percentage of Ownership of Shares After Second Tender Offer” are rounded to the nearest hundredth.

(5) Calculation of Number of Securities to be Purchased on a Pro-rata Basis
Not applicable.

(6) Settlement

(i) Name and Address of Head Office of Securities Firms, Banks, Etc., in Charge of Settlement
SMBC Nikko Securities Inc.
Shin-Marunouchi Building 18F, 1-5-1, Marunouchi, Chiyoda-ku, Tokyo, Japan

(ii) Settlement Date
December 29, 2014 (Monday)

(iii) Method of Settlement

The Tender Offer Agent will promptly mail a notification concerning the purchase of shares through the tender offer to tendering securities holders’ addresses (or their standing proxies’ addresses in the case of foreign securities holders). Purchases will be settled promptly in cash. Following instructions from the tendering securities holders, the proceeds from the sale of securities will be remitted by the Tender Offer Agent to the place designated by the tendering securities holders (or their standing proxies in the cases of the foreign securities holders).

3. Location at Which Results Report is Available to Public
Solar Japan Holdings G.K., 2-24-22-202 Nishiazabu, Minato-ku, Tokyo, Japan
Tokyo Stock Exchange, Inc., 2-1, Nihonbashi, Kabuto-cho, Chuo-ku, Tokyo

Precaution Statements

This press release contains forward-looking statements that reflect plans or expectations of Starbucks Corporation, the Bidder or any other affiliates of Starbucks Corporation, or the Company. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance, achievements or financial position of any of these entities to be materially different from those expressed or implied by these forward-looking statements. These forward-looking statements may be identified by words such as 'believes', 'expects', 'anticipates', 'projects', 'intends', 'should', 'seeks', 'estimates', 'future' or similar expressions or by discussion of, among other things, 'strategy', 'goals', 'plans' or 'intentions'. Actual results may differ materially in the future from those reflected in forward-looking statements contained in this press release, due to various factors including but not limited to: failure of the Bidder and the Company to agree on some or all of the terms of the tender offers; the parties being unable to complete the Transactions due to failure to obtain the necessary shareholder approval for the Transactions or for other reasons; changes in laws, regulations, government policies or accounting standards, or other changes in the business environment relevant to the parties; challenges in executing business strategies; the effects of financial instability or other changes in general economic or industry conditions; difficulties in realizing the anticipated benefits of the tender offers; and other risks related to the consummation of the tender offers. Investors are advised to consult any further disclosures by Starbucks Corporation, the Bidder and any other affiliates of Starbucks Corporation, and the Company.