

**STARBUCKS CORPORATION**  
**RECONCILIATION OF SELECTED GAAP MEASURES TO NON-GAAP MEASURES**

*(unaudited, in millions except per share data)*

	Quarter Ended <sup>(1)</sup>		Change
	Oct 1, 2023	Oct 2, 2022	
<b>Consolidated</b>			
Operating margin, as reported (GAAP)	18.2 %	14.2 %	400 bps
Restructuring and impairment costs <sup>(2)</sup>	—	0.4	
Transaction and integration-related costs <sup>(3)</sup>	—	0.5	
Non-GAAP operating margin	18.2 %	15.1 %	310 bps
Diluted net earnings per share, as reported (GAAP)	\$ 1.06	\$ 0.76	39.5%
Restructuring and impairment costs <sup>(2)</sup>	—	0.03	
Transaction and integration-related costs <sup>(3)</sup>	—	0.04	
Income tax effect on Non-GAAP adjustments <sup>(4)</sup>	—	(0.02)	
Non-GAAP EPS	\$ 1.06	\$ 0.81	30.9%

<sup>(1)</sup> Certain numbers may not foot due to rounding convention.

<sup>(2)</sup> Represents costs associated with our restructuring efforts.

<sup>(3)</sup> The fourth quarter of fiscal 2022 includes amortization expense of acquired intangible assets associated with the acquisition of East China and other expenses associated with the sale of our Evolution Fresh business.

<sup>(4)</sup> Adjustments were determined based on the nature of the underlying items and their relevant jurisdictional tax rates.

	Year Ended <sup>(1)</sup>		Change
	Oct 1, 2023	Oct 2, 2022	
<b>Consolidated</b>			
Operating margin, as reported (GAAP)	16.3 %	14.3 %	200 bps
Restructuring and impairment costs <sup>(2)</sup>	0.1	0.1	
Transaction and integration-related costs <sup>(3)</sup>	—	0.6	
Gain on sales of assets	(0.3)	—	
Non-GAAP operating margin	16.1 %	15.1 %	100 bps
Diluted net earnings per share, as reported (GAAP)	\$ 3.58	\$ 2.83	26.5%
Restructuring and impairment costs <sup>(2)</sup>	0.02	0.04	
Transaction and integration-related costs <sup>(3)</sup>	0.00	0.17	
Gain on sale of assets	(0.08)	—	
Gain resulting from divestiture of certain company-operated business and joint venture operations	—	(0.01)	
Correction of prior year estimated tax expense <sup>(4)</sup>	—	(0.02)	
Income tax effect on Non-GAAP adjustments <sup>(5)</sup>	0.02	(0.05)	
Non-GAAP EPS	\$ 3.54	\$ 2.96	19.6%

<sup>(1)</sup> Certain numbers may not foot due to rounding convention.

<sup>(2)</sup> Represents costs associated with our restructuring efforts.

<sup>(3)</sup> Fiscal 2023 includes transaction-related expenses related to the sale of our Seattle's Best Coffee brand. Fiscal 2022 includes amortization expense of acquired intangible assets associated with the acquisition of East China as well as other expenses associated with our Russia market exit and with the sale of our Evolution Fresh business.

<sup>(4)</sup> Represents a beneficial return-to-provision adjustment related to the prior year divestiture of certain joint venture operations that also received non-GAAP treatment.

<sup>(5)</sup> Adjustments were determined based on the nature of the underlying items and their relevant jurisdictional tax rates.