

Digital Realty to Acquire Forty-Nine Percent Interest In the Westin Building Exchange in Seattle

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Leading Interconnection Hub Extends PlatformDIGITAL™ Reach from Pacific Northwest to Canada, Alaska and APAC
SAN FRANCISCO, Feb. 12, 2020 /PRNewswire/ -- Digital Realty (NYSE: DLR), a leading global provider of data center, colocation and interconnection solutions, announced today it has reached an agreement with Clise Properties to acquire a 49% ownership interest in the Westin Building Exchange in Seattle, Washington.

The Westin Building Exchange serves as the primary interconnection hub for the Pacific Northwest, linking Canada, Alaska and Asia along the Pacific Rim. The building is the sixth most densely interconnected facility in North America, and is home to leading global cloud, content and interconnection providers, housing over 150 carriers and more than 10,000 cross-connects. The 34-story tower is adjacent to Amazon's 4.1 million square foot urban campus and overlooks Elliott Bay as well as the downtown Seattle skyline.

"This investment represents a significant step towards executing on the PlatformDIGITAL™ roadmap we introduced last November, adding coverage, capacity and connectivity capabilities to enable our customers' digital transformation strategies," said Digital Realty Chief Executive Officer A. William Stein. "This linchpin asset gives us the opportunity to fully leverage our robust business infrastructure and open up a full suite of enterprise IT solutions to our global customer base. This transaction further strengthens our interconnection platform and demonstrates our commitment to accelerating digital business on PlatformDIGITAL™."

The Westin Building Exchange occupies a unique position in the communications infrastructure landscape, given customers' growing propensity to deploy IT infrastructure at centers of data exchange around the world, bringing users, things, applications, clouds and networks to the data. Digital Realty's investment in the Westin Building will unlock new possibilities for customers to scale digital transformation by removing data gravity barriers.

The Westin Building Exchange sits at the digital crossroads of the Pacific Northwest and provides direct and virtual access to one of the richest communities of cloud and network providers, powered by Digital Realty's Service Exchange. When fully integrated into PlatformDIGITAL™, the Westin Building Exchange will play a strategic role in addressing customers' coverage, capacity and ecosystem connectivity needs with a single data center provider.

The transaction is subject to customary closing conditions and is expected to close in the first half of 2020. Upon closing, Digital Realty will assume management and operational oversight for the facility.

About Digital Realty

Digital Realty supports the data center, colocation and interconnection strategies of customers across the Americas, EMEA and APAC, ranging from cloud and information technology services, communications and social networking to financial services, manufacturing, energy, healthcare and consumer products. To learn more about Digital Realty, please visit digitalrealty.com or follow us on [LinkedIn](#) and [Twitter](#).

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Safe Harbor Statement

This press release contains forward-looking statements which are based on current expectations, forecasts and assumptions that involve risks and uncertainties that could cause actual outcomes and results to differ materially, including statements related to the Westin Building Exchange, the expected benefits and timing of the transaction and PlatformDIGITAL™. For a list and description of such risks and uncertainties, see the reports and other filings by the company with the U.S. Securities and Exchange Commission. The company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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