

Digital Realty Announces Tax Treatment of 2016 Dividends

SAN FRANCISCO, CA – January 24, 2017 – Digital Realty (NYSE: DLR), a leading global provider of data center and colocation solutions, announced today the tax treatment of its 2016 dividends for common stock and preferred stock. Shareholders are urged to consult with their tax advisors as to their specific tax treatment of Digital Realty's dividends.

Digital Realty Trust, Inc. Common Stock Dividends CUSIP # 253868103 Ticker Symbol: DLR

The 2016 taxable dividend of \$3.950248 per share includes one quarterly distribution declared in 2015 and paid in January 2016, three quarterly distributions declared and paid in 2016, and a portion (52%) of one quarterly distribution declared in 2016 and paid in January 2017. The 2016 taxable dividend will be classified on Form 1099-DIV as follows: \$3.870412 per share (98%) as ordinary income and \$0.079836 per share (2%) as capital gain distribution.

The following table contains this information on a quarterly basis:

Record Dates	Payment Dates	Cash Distribution (\$ per share)	Taxable Dividend (\$ per share)	Ordinary Dividend (\$ per share)	Long-Term Capital Gain (\$ per share)	Unrecaptured Section 1250 Gain (\$ per share)
12/15/2015	01/15/2016	\$0.850000	\$0.850000	\$0.832821	\$0.017179	\$0.017179
03/15/2016	03/31/2016	\$0.880000	\$0.880000	\$0.862215	\$0.017785	\$0.017785
06/15/2016	06/30/2016	\$0.880000	\$0.880000	\$0.862215	\$0.017785	\$0.017785
09/15/2016	09/30/2016	\$0.880000	\$0.880000	\$0.862215	\$0.017785	\$0.017785
12/15/2016	01/13/2017	\$0.880000	\$0.460248	\$0.450946	\$0.009302	\$0.009302
		\$4.370000	\$3.950248	\$3.870412	\$0.079836	\$0.079836

Please note that of the \$0.88 quarterly distribution paid in January 2017, \$0.460248 is included in the 2016 taxable dividend and \$0.419752 will be included in the 2017 taxable dividend.

Series E Cumulative Redeemable Preferred Stock Dividends CUSIP # 253868707 Ticker Symbol: DLRPRE

The 2016 taxable dividend for Digital Realty Trust, Inc.'s Series E Cumulative Redeemable Preferred Stock was \$1.234720 per share. For tax reporting purposes, the 2016 taxable dividend will be classified

as follows: \$1.209766 per share (98%) as ordinary income and \$0.024954 per share (2%) as capital gain distribution.

The following table contains this information on a quarterly basis:

Record Dates	Payment Dates	Cash Distribution (\$ per share)	Taxable Dividend (\$ per share)	Ordinary Dividend (\$ per share)	Long-Term Capital Gain (\$ per share)	Unrecaptured Section 1250 Gain (\$ per share)
03/15/2016	03/31/2016	\$0.437500	\$0.437500	\$0.428658	\$0.008842	\$0.008842
06/15/2016	06/30/2016	\$0.437500	\$0.437500	\$0.428658	\$0.008842	\$0.008842
09/15/2016	09/15/2016	\$0.359720	\$0.359720	\$0.352450	\$0.007270	\$0.007270
		\$1.234720	\$1.234720	\$1.209766	\$0.024954	\$0.024954

On September 15, 2016, Digital Realty redeemed all outstanding shares of its Series E Cumulative Redeemable Preferred Stock for a total payment of \$25.35972 per share, consisting of the redemption price of \$25 per share, plus all accrued and unpaid dividends in an amount of \$0.359720 per share.

Series F Cumulative Redeemable Preferred Stock Dividends

CUSIP # 253868806

Ticker Symbol: DLRPRF

The 2016 taxable dividend for Digital Realty Trust, Inc.'s Series F Cumulative Redeemable Preferred Stock was \$1.656252 per share. For tax reporting purposes, the 2016 taxable dividend will be classified as follows: \$1.622780 per share (98%) as ordinary income and \$0.033472 per share (2%) as capital gain distribution.

The following table contains this information on a quarterly basis:

Record Dates	Payment Dates	Cash Distribution (\$ per share)	Taxable Dividend (\$ per share)	Ordinary Dividend (\$ per share)	Long-Term Capital Gain (\$ per share)	Unrecaptured Section 1250 Gain (\$ per share)
03/15/2016	03/31/2016	\$0.414063	\$0.414063	\$0.405695	\$0.008368	\$0.008368
06/15/2016	06/30/2016	\$0.414063	\$0.414063	\$0.405695	\$0.008368	\$0.008368
09/15/2016	09/30/2016	\$0.414063	\$0.414063	\$0.405695	\$0.008368	\$0.008368
12/15/2016	12/30/2016	\$0.414063	\$0.414063	\$0.405695	\$0.008368	\$0.008368
		\$1.656252	\$1.656252	\$1.622780	\$0.033472	\$0.033472

Series G Cumulative Redeemable Preferred Stock Dividends

CUSIP # 253868889

Ticker Symbol: DLRPRG

The 2016 taxable dividend for Digital Realty Trust, Inc.'s Series G Cumulative Redeemable Preferred Stock was \$1.468752 per share. For tax reporting purposes, the 2016 taxable dividend will be classified

as follows: \$1.439068 per share (98%) as ordinary income and \$0.029684 per share (2%) as capital gain distribution.

The following table contains this information on a quarterly basis:

Record Dates	Payment Dates	Cash Distribution (\$ per share)	Taxable Dividend (\$ per share)	Ordinary Dividend (\$ per share)	Long-Term Capital Gain (\$ per share)	Unrecaptured Section 1250 Gain (\$ per share)
03/15/2016	03/31/2016	\$0.367188	\$0.367188	\$0.359767	\$0.007421	\$0.007421
06/15/2016	06/30/2016	\$0.367188	\$0.367188	\$0.359767	\$0.007421	\$0.007421
09/15/2016	09/30/2016	\$0.367188	\$0.367188	\$0.359767	\$0.007421	\$0.007421
12/15/2016	12/30/2016	\$0.367188	\$0.367188	\$0.359767	\$0.007421	\$0.007421
		\$1.468752	\$1.468752	\$1.439068	\$0.029684	\$0.029684

Series H Cumulative Redeemable Preferred Stock Dividends

CUSIP # 253868871

Ticker Symbol: DLRPRH

The 2016 taxable dividend for Digital Realty Trust, Inc.'s Series H Cumulative Redeemable Preferred Stock was \$1.843752 per share. For tax reporting purposes, the 2016 taxable dividend will be classified as follows: \$1.806488 per share (98%) as ordinary income and \$0.037264 per share (2%) as capital gain distribution.

The following table contains this information on a quarterly basis:

Record Dates	Payment Dates	Cash Distribution (\$ per share)	Taxable Dividend (\$ per share)	Ordinary Dividend (\$ per share)	Long-Term Capital Gain (\$ per share)	Unrecaptured Section 1250 Gain (\$ per share)
03/15/2016	03/31/2016	\$0.460938	\$0.460938	\$0.451622	\$0.009316	\$0.009316
06/15/2016	06/30/2016	\$0.460938	\$0.460938	\$0.451622	\$0.009316	\$0.009316
09/15/2016	09/30/2016	\$0.460938	\$0.460938	\$0.451622	\$0.009316	\$0.009316
12/15/2016	12/30/2016	\$0.460938	\$0.460938	\$0.451622	\$0.009316	\$0.009316
		\$1.843752	\$1.843752	\$1.806488	\$0.037264	\$0.037264

Series I Cumulative Redeemable Preferred Stock Dividends

CUSIP # 253868863

Ticker Symbol: DLRPRI

The 2016 taxable dividend for Digital Realty Trust, Inc.'s Series I Cumulative Redeemable Preferred Stock was \$ 1.587500 per share. For tax reporting purposes, the 2016 taxable dividend will be classified as follows: \$1.555416 per share (98%) as ordinary income and \$0.032084 per share (2%) as capital gain distribution.

The following table contains this information on a quarterly basis:

Record Dates	Payment Dates	Cash Distribution (\$ per share)	Taxable Dividend (\$ per share)	Ordinary Dividend (\$ per share)	Long-Term Capital Gain (\$ per share)	Unrecaptured Section 1250 Gain (\$ per share)
03/15/2016	03/31/2016	\$0.396875	\$0.396875	\$0.388854	\$0.008021	\$0.008021
06/15/2016	06/30/2016	\$0.396875	\$0.396875	\$0.388854	\$0.008021	\$0.008021
09/15/2016	09/30/2016	\$0.396875	\$0.396875	\$0.388854	\$0.008021	\$0.008021
12/15/2016	12/30/2016	\$0.396875	\$0.396875	\$0.388854	\$0.008021	\$0.008021
		\$1.587500	\$1.587500	\$1.555416	\$0.032084	\$0.032084

Note that ticker symbols may vary by stock quote provider.

For Additional Information

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About Digital Realty

Digital Realty supports the data center, colocation and interconnection strategies of more than 2,000 firms across its secure, network-rich portfolio of data centers located throughout North America, Europe, Asia and Australia. Digital Realty's clients include domestic and international companies of all sizes, ranging from financial services, cloud and information technology services, to manufacturing, energy, gaming, life sciences and consumer products.

<https://www.digitalrealty.com/>

Safe Harbor Statement

This press release contains forward-looking statements which are based on current expectations, forecasts and assumptions that involve risks and uncertainties that could cause actual outcomes and results to differ materially, including statements related to the amount and payment of dividends on our common stock and preferred stock. These risks and uncertainties include, among others, the following: the impact of current global economic, credit and market conditions; current local economic conditions in the geographies in which we operate;

decreases in information technology spending, including as a result of economic slowdowns or recession; adverse economic or real estate developments in our industry or the industry sectors that we sell to (including risks relating to decreasing real estate valuations and impairment charges); our dependence upon significant tenants; bankruptcy or insolvency of a major tenant or a significant number of smaller tenants; defaults on or non-renewal of leases by tenants; our failure to obtain necessary debt and equity financing; risks associated with using debt to fund our business activities, including re-financing and interest rate risks, our failure to repay debt when due, adverse changes in our credit ratings or our breach of covenants or other terms contained in our loan facilities and agreements; financial market fluctuations; changes in foreign currency exchange rates; our inability to manage our growth effectively; difficulty acquiring or operating properties in foreign jurisdictions; our failure to successfully integrate and operate acquired or developed properties or businesses; the suitability of our properties and data center infrastructure, delays or disruptions in connectivity, failure of our physical and information security infrastructure or services or availability of power; risks related to joint venture investments, including as a result of our lack of control of such investments; delays or unexpected costs in development of properties; decreased rental rates, increased operating costs or increased vacancy rates; increased competition or available supply of data center space; our inability to successfully develop and lease new properties and development space; difficulties in identifying properties to acquire and completing acquisitions; our inability to acquire off-market properties; the impact of the United Kingdom's referendum on withdrawal from the European Union on global financial markets and our business; our inability to comply with the rules and regulations applicable to reporting companies; our inability to comply with the rules and regulations applicable to reporting companies; our failure to maintain our status as a REIT; possible adverse changes to tax laws; restrictions on our ability to engage in certain business activities; environmental uncertainties and risks related to natural disasters; losses in excess of our insurance coverage; changes in foreign laws and regulations, including those related to taxation and real estate ownership and operation; and changes in local, state and federal regulatory requirements, including changes in real estate and zoning laws and increases in real property tax rates. For a further list and description of such risks and uncertainties, see the reports and other filings by the company with the U.S. Securities and Exchange Commission, including the company's Annual Report on Form 10-K for the year ended December 31, 2015, as amended, and Quarterly Reports on Form 10-Q for the quarters ended March 31, 2016, June 30, 2016 and September 30, 2016. The company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.