

Digital Realty Trust, Inc. Announces Tax Treatment of 2014 Dividends

San Francisco, CA (January 23, 2015) – Digital Realty Trust, Inc. (NYSE: DLR), a leading global provider of data center and colocation solutions, announced today the tax treatment of its 2014 distributions for common stock and preferred stock. Shareholders are urged to consult with their tax advisors as to their specific tax treatment of Digital Realty Trust, Inc.'s distributions.

Digital Realty Trust, Inc. Common Stock Dividends

CUSIP # 253868103

Ticker Symbol: DLR

The 2014 taxable dividend of \$3.172470 per share includes a portion (23%) of one quarterly distribution declared in 2013 and paid in January 2014, three quarterly distributions declared and paid in 2014, and a portion (61%) of one quarterly distribution declared in 2014 and paid in January 2015. The 2014 taxable dividend will be classified on Form 1099-DIV as follows: \$2.601597 per share (82%) as ordinary income and \$0.570873 per share (18%) as capital gain distribution.

The following table contains this information on a quarterly basis.

Declaration Dates	Record Dates	Payment Dates	Cash Distribution (\$ per share)	2014 Taxable Dividend (\$ per share)	2014 Ordinary Dividend (\$ per share)	2014 Capital Gain Distribution (\$ per share)	2014 Unrecap Sec. 1250 Gain (\$ per share)
10/22/2013	12/13/2013	01/15/2014	\$0.780000	\$0.176715	\$0.144916	\$0.031799	\$0.004904
02/11/2014	03/14/2014	03/31/2014	\$0.830000	\$0.830000	\$0.680645	\$0.149355	\$0.023032
04/29/2014	06/13/2014	06/30/2014	\$0.830000	\$0.830000	\$0.680645	\$0.149355	\$0.023032
07/21/2014	09/15/2014	09/30/2014	\$0.830000	\$0.830000	\$0.680645	\$0.149355	\$0.023032
11/04/2014	12/15/2014	1/15/2015	\$0.830000	\$0.505755	\$0.414746	\$0.091009	\$0.014034
2014 Totals			\$4.100000	\$3.172470	\$2.601597	\$0.570873	\$0.088034

Please note that of the \$0.83 quarterly distribution paid in January 2015, \$0.505755 is included in the 2014 taxable dividend and \$0.324245 will be included in the 2015 taxable dividend.

Series E Cumulative Redeemable Preferred Stock Dividends

CUSIP # 253868707

Ticker Symbol: DLRPRE

The 2014 taxable dividend for Digital Realty Trust, Inc.'s Series E Cumulative Redeemable Preferred Stock was \$1.75 per share. For tax reporting purposes, the 2014 taxable dividend will be classified as

follows: \$1.435096 per share (82%) as ordinary income and \$0.314904 per share (18%) as capital gain distribution.

The following table contains this information on a quarterly basis.

Declaration Dates	Record Dates	Payment Dates	Cash Distribution (\$ per share)	2014 Taxable Dividend (\$ per share)	2014 Ordinary Dividend (\$ per share)	2014 Capital Gain Distribution (\$ per share)	2014 Unrecap Sec. 1250 Gain (\$ per share)
02/11/2014	03/14/2014	03/31/2014	\$0.437500	\$0.437500	\$0.358774	\$0.078726	\$0.012140
04/29/2014	06/13/2014	06/30/2014	\$0.437500	\$0.437500	\$0.358774	\$0.078726	\$0.012140
07/21/2014	09/15/2014	09/30/2014	\$0.437500	\$0.437500	\$0.358774	\$0.078726	\$0.012140
11/04/2014	12/15/2014	12/31/2014	\$0.437500	\$0.437500	\$0.358774	\$0.078726	\$0.012140
2014 Totals			\$1.750000	\$1.750000	\$1.435096	\$0.314904	\$0.048560

Series F Cumulative Redeemable Preferred Stock Dividends

CUSIP # 253868806

Ticker Symbol: DLRPRF

The 2014 taxable dividend for Digital Realty Trust, Inc.'s Series F Cumulative Redeemable Preferred Stock was \$1.656252 per share. For tax reporting purposes, the 2014 taxable dividend will be classified as follows: \$1.358216 per share (82%) as ordinary income and \$0.298036 per share (18%) as capital gain distribution.

The following table contains this information on a quarterly basis.

Declaration Dates	Record Dates	Payment Dates	Cash Distribution (\$ per share)	2014 Taxable Dividend (\$ per share)	2014 Ordinary Dividend (\$ per share)	2014 Capital Gain Distribution (\$ per share)	2014 Unrecap Sec. 1250 Gain (\$ per share)
02/11/2014	03/14/2014	03/31/2014	\$0.414063	\$0.414063	\$0.339554	\$0.074509	\$0.011490
04/29/2014	06/13/2014	06/30/2014	\$0.414063	\$0.414063	\$0.339554	\$0.074509	\$0.011490
07/21/2014	09/15/2014	09/30/2014	\$0.414063	\$0.414063	\$0.339554	\$0.074509	\$0.011490
11/04/2014	12/15/2014	12/31/2014	\$0.414063	\$0.414063	\$0.339554	\$0.074509	\$0.011490
2014 Totals			\$1.656252	\$1.656252	\$1.358216	\$0.298036	\$0.045960

Series G Cumulative Redeemable Preferred Stock Dividends

CUSIP # 253868889

Ticker Symbol: DLRPRG

The 2014 taxable dividend for Digital Realty Trust, Inc.'s Series G Cumulative Redeemable Preferred Stock was \$1.468752 per share. For tax reporting purposes, the 2014 taxable dividend will be classified as follows: \$1.204456 per share (82%) as ordinary income and \$0.264296 per share (18%) as capital gain distribution.

The following table contains this information on a quarterly basis.

Declaration Dates	Record Dates	Payment Dates	Cash Distribution (\$ per share)	2014 Taxable Dividend (\$ per share)	2014 Ordinary Dividend (\$ per share)	2014 Capital Gain Distribution (\$ per share)	2014 Unrecap Sec. 1250 Gain (\$ per share)
02/11/2014	03/14/2014	03/31/2014	\$0.367188	\$0.367188	\$0.301114	\$0.066074	\$0.010189
04/29/2014	06/13/2014	06/30/2014	\$0.367188	\$0.367188	\$0.301114	\$0.066074	\$0.010189
07/21/2014	09/15/2014	09/30/2014	\$0.367188	\$0.367188	\$0.301114	\$0.066074	\$0.010189
11/04/2014	12/15/2014	12/31/2014	\$0.367188	\$0.367188	\$0.301114	\$0.066074	\$0.010189
2014 Totals			\$1.468752	\$1.468752	\$1.204456	\$0.264296	\$0.040756

Series H Cumulative Redeemable Preferred Stock Dividends

CUSIP # 253868871

Ticker Symbol: DLRPRH

The 2014 taxable dividend for Digital Realty Trust, Inc.'s Series H Cumulative Redeemable Preferred Stock was \$1.408426 per share. For tax reporting purposes, the 2014 taxable dividend will be classified as follows: \$1.154985 per share (82%) as ordinary income and \$0.253441 per share (18%) as capital gain distribution.

The following table contains this information on a quarterly basis.

Declaration Dates	Record Dates	Payment Dates	Cash Distribution (\$ per share)	2014 Taxable Dividend (\$ per share)	2014 Ordinary Dividend (\$ per share)	2014 Capital Gain Distribution (\$ per share)	2014 Unrecap Sec. 1250 Gain (\$ per share)
04/29/2014	06/13/2014	06/30/2014	\$0.486550	\$0.486550	\$0.398997	\$0.087553	\$0.013501
07/21/2014	09/15/2014	09/30/2014	\$0.460938	\$0.460938	\$0.377994	\$0.082944	\$0.012791
11/04/2014	12/15/2014	12/31/2014	\$0.460938	\$0.460938	\$0.377994	\$0.082944	\$0.012791
2014 Totals			\$1.408426	\$1.408426	\$1.154985	\$0.253441	\$0.039083

Note that ticker symbols may vary by stock quote provider.

For Additional Information

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About Digital Realty

Digital Realty Trust, Inc. supports the data center and colocation strategies of more than 600 firms across its secure, network-rich portfolio of data centers located throughout North America, Europe, Asia and Australia. Digital Realty's clients include domestic and international companies of all sizes, ranging from financial services, cloud and information technology services, to manufacturing, energy, gaming, life sciences and consumer products. For more information about data center solutions from Digital Realty, visit www.digitalrealty.com.

Safe Harbor Statement

This press release contains forward-looking statements which are based on current expectations, forecasts and assumptions that involve risks and uncertainties that could cause actual outcomes and results to differ materially, including statements related to the payment of dividends on our common stock and preferred stock. These risks and uncertainties include, among others, the following: the impact of current global economic, credit and market conditions; current local economic conditions in our geographic markets; decreases in information technology spending, including as a result of economic slowdowns or recession; adverse economic or real estate developments in our industry or the industry sectors that we sell to (including risks relating to decreasing real estate valuations and impairment charges); our dependence upon significant tenants; bankruptcy or insolvency of a major tenant or a significant number of smaller tenants; defaults on or non-renewal of leases by tenants; our failure to obtain necessary debt and equity financing; risks associated with using debt to fund our business activities, including re-financing and interest rate risks, our failure to repay debt when due, adverse changes in our credit ratings or our breach of covenants or other terms contained in our loan facilities and agreements; financial market fluctuations; changes in foreign currency exchange rates; our inability to manage our growth effectively; difficulty acquiring or operating properties in foreign jurisdictions; our failure to successfully integrate and operate acquired or developed properties or businesses; the suitability of our properties and data center infrastructure, delays or disruptions in connectivity, failure of our physical infrastructure or services or availability of power; risks related to joint venture investments, including as a result of our lack of control of such investments; delays or unexpected costs in development of properties; decreased rental rates, increased operating costs or increased vacancy rates; increased competition or available supply of data center space; our inability to successfully develop and lease new properties and development space; difficulties in identifying properties to acquire and completing acquisitions; our inability to acquire off-market properties; our inability to comply with the rules and regulations applicable to reporting companies; our failure to maintain our status as a REIT; possible adverse changes to tax laws; restrictions on our ability to engage in certain business activities;

environmental uncertainties and risks related to natural disasters; losses in excess of our insurance coverage; changes in foreign laws and regulations, including those related to taxation and real estate ownership and operation; and changes in local, state and federal regulatory requirements, including changes in real estate and zoning laws and increases in real property tax rates. For a further list and description of such risks and uncertainties, see the reports and other filings by the company with the U.S. Securities and Exchange Commission, including the company's Annual Report on Form 10-K, as amended, for the year ended December 31, 2013 and Quarterly Reports on Form 10-Q for the quarters ended March 31, 2014, June 30, 2014 and September 30, 2014. The company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.