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Sage Products, LLC.

February 1, 2016

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Forward looking statement

This press release contains information that includes or is based on forward-looking statements within the meaning of the federal securities law that are subject to various risks and uncertainties that could cause our actual results to differ materially from those expressed or implied in such statements. Such factors include, but are not limited to: weakening of economic conditions that could adversely affect the level of demand for our products; pricing pressures generally, including cost-containment measures that could adversely affect the price of or demand for our products; changes in foreign exchange markets; legislative and regulatory actions; unanticipated issues arising in connection with clinical studies and otherwise that affect U.S. Food and Drug Administration approval of new products; changes in reimbursement level from third-party payors; a significant increase in product liability claims; the ultimate total cost with respect to the Rejuvenate and ABG II matter; the impact of investigative and legal proceedings and compliance risks; resolution of tax audits; the impact of the federal legislation to reform the United States healthcare system; changes in financial markets; changes in the competitive environment; our ability to integrate acquisitions, including the acquisition of Sage Products, LLC.; and our ability to realize anticipated cost savings as a result of workforce reductions and other restructuring activities. Additional information concerning these and other factors is contained in our filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K and Quarterly Reports on Form 10-Q.

A copy of this presentation will be on the Events & Presentations page of the Investor Information section of our website at www.Stryker.com

Strategic rationale

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- Provides access to a segment leading and fast growing portfolio of innovative products with a proven history of success
- Brings a balanced and broad product offering with clinically and financially validated outcomes data
- The combination accelerates Medical's growth profile by accessing an adjacent market and results in a more balanced mix of disposable and capital offerings
- Provides Medical with additional clinical sales capabilities
- Deepens Medical's relationship with existing customers

Sage business summary

- Privately-held Sage develops, manufactures and distributes disposable products targeted at reducing "Never Events," primarily in the ICU and MedSurg hospital unit setting

- 45-year history of innovation with products that include solutions for oral care, skin preparation and protection, patient cleaning and hygiene, turning and positioning devices and heel care boots

- Headquarters, production, manufacturing and R&D located in Cary, Illinois

- Full year 2015 sales of $430M, +13% growth (95% US, 5% OUS)

- Company was founded in 1971

Sage product categories

4 focused innovative product segments, each ~$100+ million in revenues, directly and cost-effectively reducing hospital acquired conditions and improving healthcare worker safety

Oral Care

#1

- Prevention of hospital-acquired pneumonia ("HAP")
- Per patient HAP cost: >$40,000
- 121 SKUs

Comfort Brand

#1

- Prevention of skin breakdown, CAUTI, Incontinence-Associated Dermatitis ("IAD")
- Per patient HAC cost: $500 - $70,000
- 47 SKUs

CHG Pre-Op Prep

#1

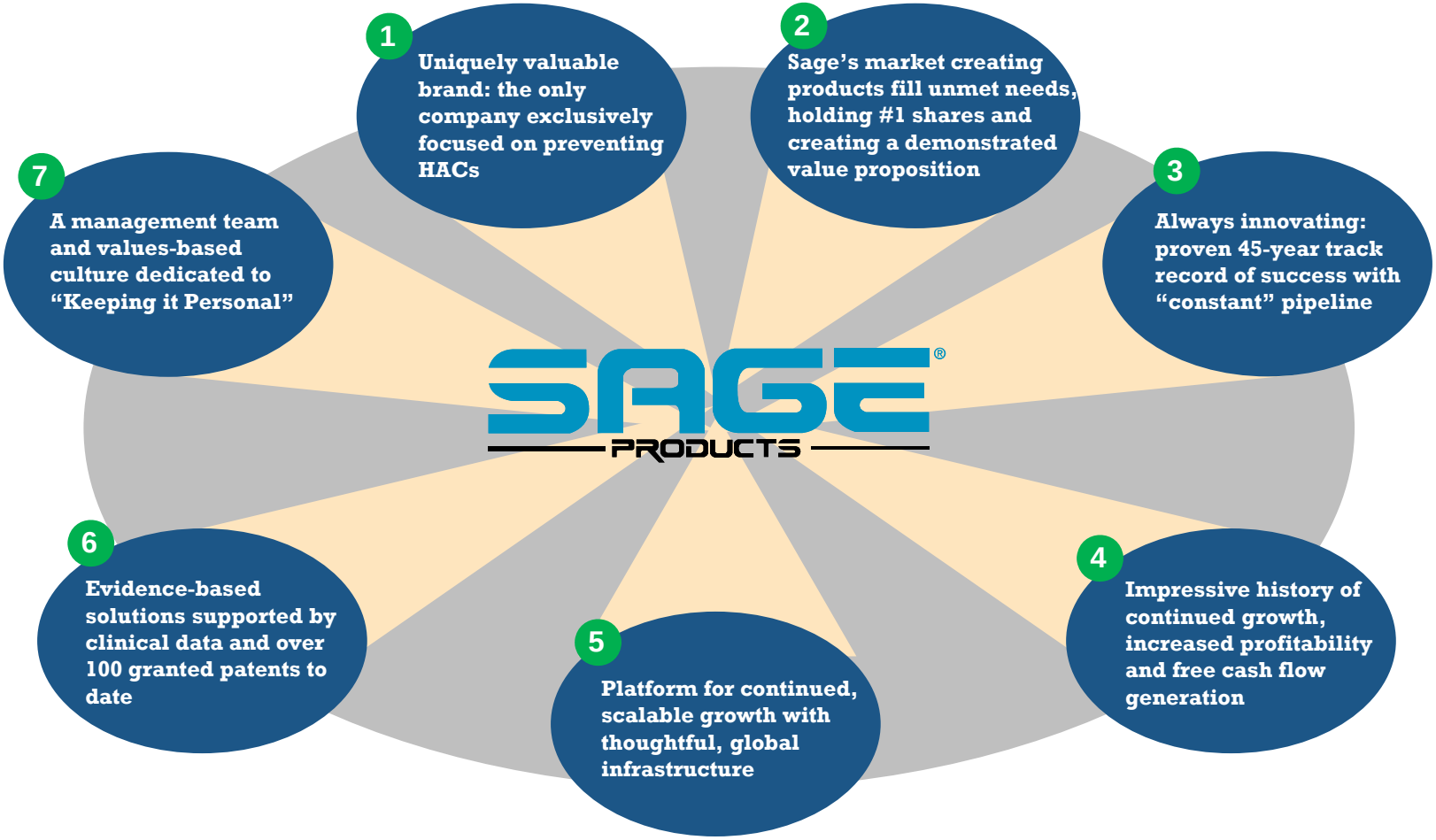
- Prevention of Surgical Site Infections (SSIs)
- Per patient SSI Cost: $25,000 - $100,000+
- 20 SKUs

Prevalon

#1

- Prevention of heel ulcers, sacral ulcers, healthcare worker injury
- Per patient HAC cost: $2,000 - $70,000
- 37 SKUs

What makes Sage a unique healthcare platform



#1 Position in all markets served

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Leading Market Positions with Superior Product Quality

- Premium products serving markets of approximately $1.8B in North America
  - Products recognized as superior in terms of ability to deliver positive patient outcomes, effectiveness and ease of use
- Consistent market leading share and attractive margins through product differentiation, superior outcomes and strong customer relationships
- Vital IP reflected in patents, know-how and relationships with key customers
- Consistency of management / employee base embeds knowledge base and customer relationships
- Customized product line based directly on customer needs / feedback
- New product development structure enables the company to rapidly respond to customer needs and a changing marketplace

Cost of HACs addressed by Sage is significant

Approximately $30B in annual US healthcare expenditures to treat hospital-acquired conditions; solutions portfolio aligned well with CMS mandates

Ventilator-Associated Events and Hospital Acquired Pneumonia	• Ventilator-associated events ("VAEs") most common infection in the ICU with each case potentially costing a facility >$40,000, significantly increases mortality rate and length of stay • New CDC Point Prevalence data points to 22% of all HACs as pneumonia
Catheter-Associated Urinary Tract Infections	• Catheter-associated urinary tract infections ("CAUTIs") develop in up to 25% of patients requiring a urinary catheter for >7 days and can add $500 - $4,500 per case in direct costs to hospitals
Surgical Site Infections	• SSIs the 2nd most common type of hospital infection, occurring in 5% of all surgeries • Hospitals spend more on SSIs (at $25,000 and 2nd most common occurrence) than any other HAI
Pressure Ulcers	• Sacral and heel pressure ulcers are one of healthcare's most expensive issue (multi-billion $$) and most preventable issue • Average hospital incurs between $400,000 and $700,000 in annual direct treatment costs for pressure ulcers (bed sores)
Patient Falls	• In hospitals, 2%-15% of all inpatients experience at least one fall; one-third of those falls result in serious injury • These serious injury falls will result in ~$55 billion in cost to hospitals by 2020

45-year history of innovation

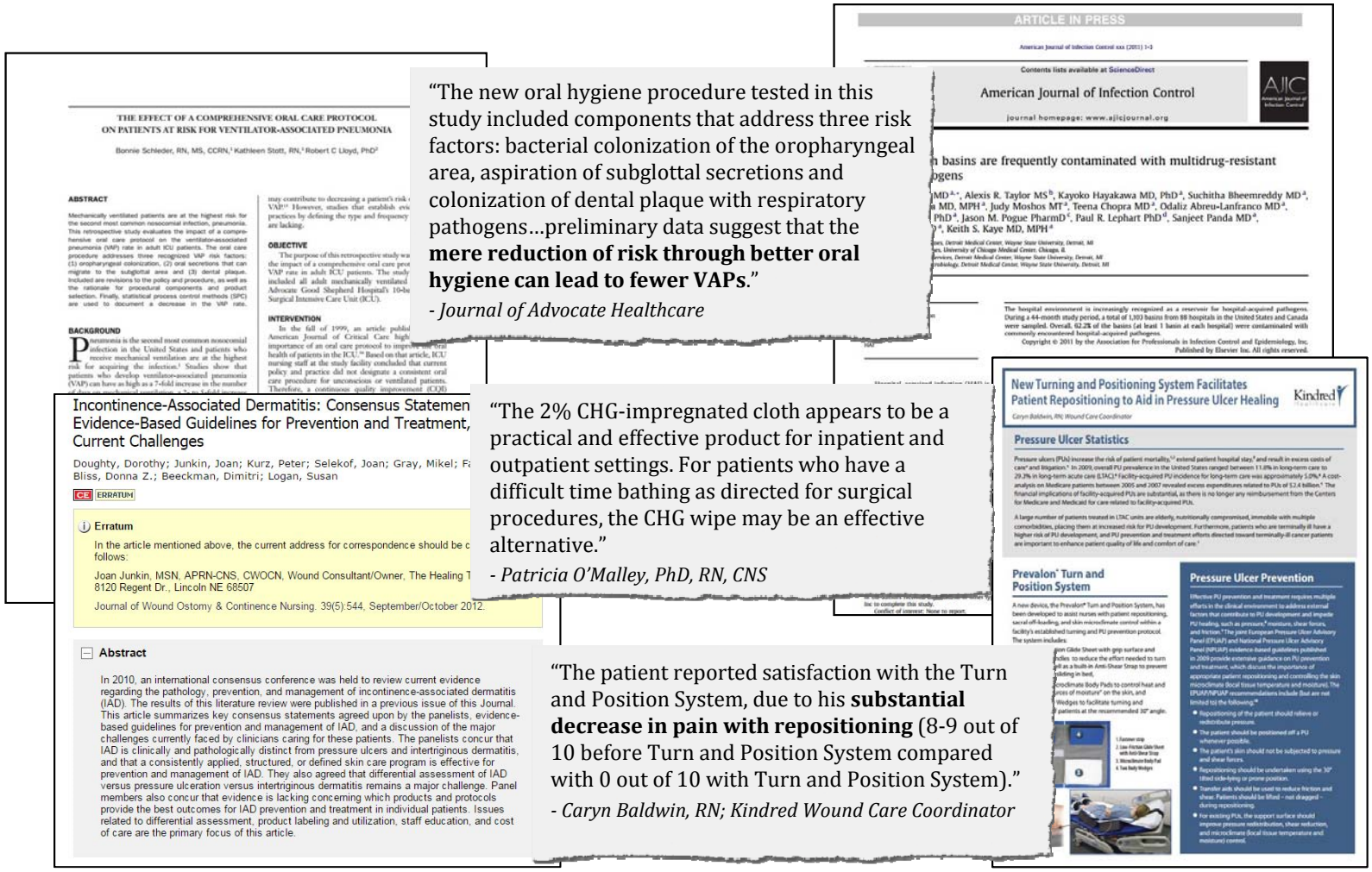
Demonstrated ability to consistently identify unmet needs, create new markets and expand call points outside of ICU, including the OR, physical therapy and safe patient handling

History of Innovative Firsts

Product	Launch Year
M-Care	2015
Prevalon Liftaem	2015
Seated Positioning System	2013
Turn & Positioning System	2011
CHG Pre-Op Prep	2006
Heel Ulcer Prevention	2005
Point-of-Use Oral Care	2003
One-Step Incontinence Care	1999
Disposable Bathing System	1996
Chemo Safety Protection	1990
P2 Gowns & Cabinets	1988
Point-of-Use Sharps Disposal	1987
Tissue Grinder & Collection	1986
No-Cut Sharps Disposal	1981
Mid-Stream Urine Collection	1971

Evidence-based solutions

Each product line supported by clinical research highlighting improvement in outcomes associated with use of the company's products



"The new oral hygiene procedure tested in this study included components that address three risk factors: bacterial colonization of the oropharyngeal area, aspiration of subglottal secretions and colonization of dental plaque with respiratory pathogens…preliminary data suggest that the **mere reduction of risk through better oral hygiene can lead to fewer VAPs**."

- Journal of Advocate Healthcare

"The 2% CHG-impregnated cloth appears to be a practical and effective product for inpatient and outpatient settings. For patients who have a difficult time bathing as directed for surgical procedures, the CHG wipe may be an effective alternative."

- Patricia O'Malley, PhD, RN, CNS

"The patient reported satisfaction with the Turn and Position System, due to his **substantial decrease in pain with repositioning** (8-9 out of 10 before Turn and Position System compared with 0 out of 10 with Turn and Position System)."

- Caryn Baldwin, RN; Kindred Wound Care Coordinator

Sage transaction

- All cash transaction for $2.775B, funded with both current cash and newly issued debt
- The transaction includes an anticipated future tax benefit which is expected to exceed $500 million and to positively impact cash flows over approximately 15 years.
- Sage has higher organic sales growth rates and gross margin rates modestly below Stryker's corporate average
- Full year 2015 sales of $430M, +13% growth (95% US, 5% OUS)
- Transaction is expected to be ~$0.05 accretive to 2016 adjusted EPS
- Transaction is subject to the Hart-Scott-Rodino Antitrust Improvements Act and other customary closing conditions
- Closing expected in the second quarter of 2016