

May 29, 2025

Listing Manager,

**National Stock Exchange of India Limited** 

Exchange Plaza, C-1 Block G

Bandra Kurla Complex, Bandra (E)

Mumbai - 400051, India

**Symbol: YATRA** 

ISIN No.: INEOJR601024

Manager - CRD BSE Limited

**Phiroze Jeejeebhoy Towers** 

Dalal Street,

Mumbai – 400001, India Scrip Code: 543992

ISIN No.: INE0JR601024

<u>Sub: Intimation – Press Release in connection with the audited Standalone and Consolidated Financial</u>
<u>Results of the Company for the quarter and year ended March 31, 2025.</u>

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Press Release in connection with the audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2025.

The above will also be made available on the website of the Company at www.yatra.com.

This is for your information and records.

Thanking You,

Yours sincerely,

For Yatra Online Limited

Darpan Batra Company Secretary and Compliance Officer M. No. A15719

Encl.: as above



# YATRA ONLINE REPORTS 103% GROWTH IN REVENUES, 114% GROWTH IN EBITDA AND 173% GROWTH IN NET PROFIT FOR Q4-FY25

May 29, 2025: Yatra Online Limited. {BSE: 543992 & NSE: YATRA}, India's largest corporate travel services provider and one of India's leading online travel companies\* announces its results for the fourth quarter of financial year 2024-25.

#### **Q4-FY25 Consolidated Financial Performance:**

Revenue	EBITDA	EBITDA Margin	Net Profit
INR 2,190 Mn	INR 232 Mn	21%	INR 152 Mn
YoY Growth: 103%	YoY Growth: 114%		YoY Growth: 173%

#### **FY25 Consolidated Financial Performance:**

Revenue	EBITDA	EBITDA Margin	Net Profit
INR 7,914 Mn	INR 558 Mn	14%	INR 366 Mn
YoY Growth: 87%	YoY Growth: 105%		YoY Growth: 912%

# **Q4-FY25 Business Highlights:**

- Yatra delivered a growth of 103% YoY in revenue of INR 2,190 Mn for Q4-FY25, driven by continued momentum across key segments, including for a large part the Hotels and Packages business as well as the MICE business, and the inorganic contribution from the Globe Travels acquisition. FY25 Revenues grew by 87% YoY to INR 7,914 Mn.
- Revenue less Service Costs (Gross Margin) grew 28% YoY to INR 1,094 Mn in Q4-FY25 demonstrating the strength of our diversified business model, and full year gross margin increased by 15% YoY to INR 3,875 Mn in FY25.
- Adjusted EBITDA surged 62% YoY to INR 251 Mn in Q4-FY25, reflecting our disciplined focus on profitable growth and cost optimization and full year Adjusted EBITDA increased by 25% YoY to INR 667 Mn in FY25.
- EBITDA (Adjusted EBITDA ESOP Cost) grew by 114% YoY to INR 232 Mn in Q4-FY25, and by 105% YoY to INR 558 Mn in FY25.
- Net Profit grew by 173% to INR 152 Mn in Q4-FY25, which was the highest quarterly reported PAT in Yatra's history. FY25 Net Profit grew by 912% YoY to INR 366 Mn.
- Yatra's cash, cash equivalents and term deposit stands at INR 1,906 Mn as on 31st March 2025, while gross debt reduced from INR 638 Mn as on 31st March 2024 to 546 million as on 31st March 2025.
- Yatra continued to expand its corporate client base and closed 35 new corporate accounts during the quarter with potential annual billing of INR 1,430 Million.

<sup>\*</sup> Note: Largest in terms of gross booking revenue and operating revenue, for Fiscal Year 2023. (Source: CRISIL Report)

#### Media Release



## **Management Comments:**

Commenting on the results, Whole Time Director cum Chief Executive Officer, Mr. Dhruv Shringi stated:

"We ended fiscal year 2025 on a strong note, driven by the growth in our MICE business and the inorganic contribution from the Globe Travels acquisition. Our strong full-year revenue growth reflects the momentum we've built across our Corporate Travel and MICE businesses, which have been pivotal in navigating a competitive landscape. Notably, our profitability metrics underscore our disciplined execution: EBITDA for the full year grew 105% YoY, reflecting our ability to optimize costs and capitalize on high-growth opportunities.

As we look ahead to fiscal 2026, we are encouraged by the momentum across our business. Strong corporate client acquisition, continued growth in our MICE segment, and ongoing investment in our proprietary technology platform including Al-powered personalization and booking tools position us well for the next phase of growth.

We are introducing preliminary guidance for FY26, projecting approximately 20% growth in Revenue Less Service Costs (RLSC) and 30% year-over-year growth in Adjusted EBITDA, driven by three pillars: expansion in corporate travel, continued scaling of MICE and Hotels and Packages, and full cost synergies from Globe Travels.

We remain focused on advancing our strategic priorities: scaling high-margin verticals, deepening our technology edge, and creating sustainable long-term value for our stakeholders."

#### **Financial Statements:**

Results for the quarter ended March 31, 2025, prepared under Ind AS, along with segment results, are available in the Investor Relations section of our website <a href="https://investors.yatra.com/Investor-Relations-India">https://investors.yatra.com/Investor-Relations-India</a>

#### **Quarterly Conference Call:**

The earnings conference call will be held on Friday, May 30, 2025 at 10:30 AM (IST) to discuss the Financial Results and performance of the company for the quarter ended March 31, 2025. The earnings conference call will be accessible from all networks and countries through universal access dial-ins +91-22-6280 1245 / +91-22-7115 8146 also accessible at: <a href="https://shorturl.at/m0emu">https://shorturl.at/m0emu</a> Further, the analyst(s)/institutional investor(s) presentation will be submitted to Stock Exchanges and shall also behosted on the Company's website at <a href="https://investors.yatra.com/Investor-Relations-India">https://investors.yatra.com/Investor-Relations-India</a>

#### **Safe Harbor Statement**

This press release may contain forward-looking statements relating to the business, financial performance, strategy and results of the Company and/or the industry in which it operates that involve risks and uncertainties. Forward-looking statements are statements concerning future circumstances and results, and any other statements that are not historical facts, generally identified by the words "aim", "anticipate", "believe", "expect", "estimate", "intend", "likely to", "objective", "plan", "project", "propose", "will", "will continue", "seek to", "will pursue" or other words or phrases of similar import. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result

## Media Release



of a number of risks, uncertainties and assumptions. Although the Company believes that such forward-looking statements are based on reasonable assumptions, forward looking statements contained in this press release regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. A multitude of factors including, but not limited to, changes in demand, competition and technology, can cause actual events, performance or results to differ significantly from any anticipated development. Neither the Company nor its affiliates or advisors or representatives nor any such person's officers or employees guarantees that the assumptions underlying such forward-looking statements are free from errors, nor do any such persons or entities accept any responsibility for the future accuracy of the forward-looking statements contained in this press release or the actual occurrence of the forecast developments. There is no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. It can give no assurance that such expectations will be met. Representative examples of factors that could affect the accuracy of forward-looking statements include (without limitation) the condition of and changes in India's political and economic status, government policies, applicable laws, and international and domestic events having a bearing on the Company's business, and such other factors beyond control of the Company.

#### **About Yatra Online Limited:**

Yatra Online Limited (BSE: 543992, NSE: YATRA) is India's Largest Corporate Travel services provider and one of India's leading consumer travel companies. Through the website, www.yatra.com, mobile applications, Corporate SaaS platform, and other associated platforms, leisure and business travelers can explore, research, compare prices and book a wide range of services. which include domestic and international air ticketing, hotel bookings. homestays, holiday packages, bus ticketing, rail ticketing. activities and ancillary services catering to the travel needs. Experience of being a NASDAQ listed company and managing public shareholders. Experienced management team and strong corporate governance comprising industry executives with deep roots in the travel industry with 90+ years of accumulated experience.

#### **Contact Information:**

	Yatra	Investor	Relations
--	-------	----------	-----------

Yatra Online Limited

Email: investors@yatra.com

#### **Investor Relations Representative:**

Mr. Anuj Sonpal Valorem Advisors

Tel: +91-22-4903-9500

Email: yatra@valoremadvisors.com