



February 11, 2025

Listing Manager, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India Symbol: YATRA ISIN No.: INE0JR601024	Manager - CRD BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001, India Scrip Code: 543992 ISIN No.: INE0JR601024
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Dear Sir/Madam,

Sub: Outcome of the Meeting of the Board of Directors of Yatra Online Limited ("the Company")

In furtherance of our letter dated February 03, 2025 and pursuant to the provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("Listing Regulations"), the Board of Directors at its meeting held on Monday, February 10, 2025 which commenced at 12:30 P.M. and concluded at 08:00 P.M., has, *inter-alia*, considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2024, as recommended by the Audit Committee. The Statutory Auditors have carried out a 'Report on Limited Review' of the Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2024.

Accordingly, please find enclosed herewith a copy of the Un-audited Standalone and Consolidated Financial Results along with the Limited Review Reports issued by the Statutory Auditors of the Company.

The delay in filing of outcome is due to delayed receipt of the Limited Review Report.

The information contained in this outcome will also be made available on the Company's website at www.yatra.com.

This is for your information and records.

Thanking You,

Yours sincerely,

For Yatra Online Limited

Darpan Batra
Company Secretary and Compliance Officer
M. No. A15719

Encl.: As above

Yatra Online Limited
 (Formerly known as
 Yatra Online Private Limited)

www.yatra.com

Registered Office:

Unit No. B-2/101, 1st Floor, Marathon Innova Building,
 Marathon Nextgen Complex, B-Wing, G. Kadam Marg, Opp.
 Peninsula Corporate Park, Lower Parel (West),
 Mumbai-400013, Maharashtra.
 T: +91 22 44357700

Corporate Office:

Gulf Adiba 4th Floor Plot No. 272, Udyog Vihar,
 Phase - II, Sector 20, Gurugram, Haryana -122008
 T: +91 0124 4591700
 E: legal@yatra.com

Independent Auditor's Review Report on Standalone Unaudited Financial Results of Yatra Online Limited for the quarter and year to date pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Yatra Online Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Yatra Online Limited (hereinafter referred to as 'the Company') for the quarter ended December 31, 2024 and the year to-date results for the period from April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34') 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 7 of the Standalone Financial Results, which describe that the Board of directors of the Company are in the process of ascertaining the veracity of allegations related to anonymous complaints and the management's position thereof in relation to the implication on the Statement.



MSKA & Associates

Chartered Accountants

Our conclusion is not modified in respect of the above matter.

6. The Statement of the Company for the quarter and nine month period ended December 31, 2023 was reviewed by another auditor whose report dated February 14, 2024 expressed an unmodified opinion on that Statement.

The Statement of the Company for the year ended March 31, 2024 was audited by another auditor whose report dated May 30, 2024 expressed an unmodified opinion on that Statement.

Our conclusion is not modified in respect of the above matters.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W


Rahul Aggarwal
Partner
Membership No.: 505676
UDIN: 25505676 BM08 KE7374



Place: Gurugram
Date: February 11, 2025

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024

Particulars	Quarter Ended			Nine Months Ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited (Refer Note 4)	Unaudited	Unaudited (Refer Note 4)	Audited (Refer Note 4)
Income						
Revenue from operations	1,456.24	1,728.83	803.64	3,844.79	2,230.50	2,971.23
Other income	73.54	91.96	83.15	252.76	118.45	222.12
Total income	1,529.78	1,820.79	886.79	4,097.55	2,348.95	3,193.35
Expenses						
Service cost	866.79	1,183.90	267.70	2,252.03	640.64	855.07
Employee benefit expenses	149.11	152.98	184.05	449.13	563.03	736.68
Marketing and sales promotion expenses	105.20	115.17	108.81	311.60	353.10	453.51
Payment gateway charges	92.73	91.51	116.06	275.45	356.11	476.84
Depreciation and amortisation	64.71	63.54	41.02	184.89	124.87	172.49
Finance costs	15.36	18.55	41.42	53.95	123.64	156.48
Other expenses	180.53	150.04	133.48	448.67	344.46	476.99
Listing and related expenses	-	-	-	-	54.24	54.24
Total expenses	1,474.43	1,775.69	892.54	3,975.72	2,560.09	3,382.30
Profit/(Loss) before tax for the period/year	55.35	45.10	(5.75)	121.83	(211.14)	(188.95)
Tax expense						
Current tax expense	-	-	-	-	-	-
Deferred tax (benefit)/expense	-	-	-	-	-	-
Profit/(Loss) for the period/year	55.35	45.10	(5.75)	121.83	(211.14)	(188.95)
Other Comprehensive Income						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement gain/(loss) on defined benefit plan	0.14	(0.08)	(1.54)	(1.78)	(2.52)	(1.50)
Income tax gain/(expense) related to items that will not be reclassified through profit or loss	-	-	-	-	-	-
Other comprehensive income/(loss) for the year, net of income tax	0.14	(0.08)	(1.54)	(1.78)	(2.52)	(1.50)
Total comprehensive income/(loss) for the period / year	55.49	45.02	(7.29)	120.05	(213.66)	(190.45)
Paid up equity share capital	156.92	156.92	156.92	156.92	156.92	156.92
Face value of the share	1	1	1	1	1	1
Other equity						6,837.22
Earnings/(Loss) per share of face value INR 1 each						
Basic Earnings/(loss) per share	0.35	0.28	(1.63)	0.78	(1.63)	(1.39)
Diluted Earnings/(loss) per share	0.35	0.28	(1.63)	0.78	(1.63)	(1.39)



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Yatra Online Limited
Notes to the unaudited Standalone Financial results for the quarter and nine months ended December 31, 2024

1. During the quarter ended September 30, 2023, the Company has completed its initial public offer (IPO) of 54,577,465 equity shares of face value of INR 1 each at a issue price of INR 142 per share, comprising fresh issue of 42,394,366 shares and offer for sale of 12,183,099 shares by selling shareholders. The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 28, 2023.

The Company had incurred INR 415.69 million as IPO related expenses and allocated such expenses between the Company INR 323.05 million and selling shareholders INR 92.64 million. Such amounts were allocated based on agreement between the Company and selling shareholders and in proportion to the total proceeds of the IPO. Out of Company's share of expenses of INR 323.05 million, INR 190.00 million has been adjusted with securities premium.

Details of utilisation of net IPO Proceeds of INR 20.38 million during the quarter, are as follows:

S.No	Objects of the Issue	Amount as proposed in Offer Document	Amount Unutilised up to September 30, 2024	(Amount in millions INR)	
				Amount Utilised during the quarter	Amount Un-utilised upto December 31, 2024
1	Strategic investments, acquisitions and inorganic growth	1,500.00	210.20	-	210.20
2	Investment in customer acquisition and retention, technology, and other organic growth initiatives	3,920.00	475.93	20.38	455.55
3	General corporate purposes	280.97	96.97	-	96.97
	Total	5,700.97	783.10	20.38	762.72

Net IPO proceeds which were un-utilised as at December 31, 2024 were temporarily invested in fixed deposits with scheduled commercial banks and a part of it is lying in Public issue account.

2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices, policies to the extent applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI").

3. The unaudited standalone financial results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 10, 2025.

4. The unaudited standalone financial results and other financial information for the quarter ended December 31, 2023 and nine months ended December 31, 2023 have been reviewed by previous statutory auditors. The audited standalone financial results for the year ended March 31, 2024 have been audited by previous statutory auditors.

5. Pursuant to Share Purchase Agreement executed on September 2, 2024, the Company has acquired 100% of the equity share capital of Globe All India Services Limited for a cash consideration of INR 1,280 million.

6. On August 12, 2024, the Board of Directors of Yatra Online Limited ("Company"), approved a Composite Scheme of Amalgamation ("Scheme") involving the Company (the "Amalgamated Company") and its six wholly-owned subsidiaries (collectively referred to as the "Amalgamating Companies"). The primary objective of this amalgamation is to simplify management, operational, and corporate structures, thereby enhancing efficiencies and generating synergies. The Scheme had been filed with Hon'ble National Company Law Tribunal, Mumbai ("NCLT") for requisite approvals. NCLT has, vide its order dated February 07, 2025, allowed the first motion application filed by the Company.


7. During the quarter ended December 31, 2024, and subsequently, the Company received three anonymous whistleblower complaints, with some unsubstantiated allegations of irregularities. To uphold the principle of good corporate governance, the Board of directors have appointed an Independent Committee (comprising of Independent directors) to look into this matter, which has appointed an external firm to undertake preliminary investigation to ascertain the veracity of allegations. Based on reviews done upto this stage, the Company is confident that no material adverse impact on financial results is expected to arise upon completion of evaluation.



Date: February 10, 2025
Place: Gurugram



For and on behalf of the Board of Directors of
Yatra Online Limited


Dhruv Shringi
Whole Time Director cum CEO
DIN: 00334986

Independent Auditor's Review Report on Consolidated Unaudited Financial Results of Yatra Online Limited for the quarter and year to date pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Yatra Online Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Yatra Online Limited (hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended December 31, 2024 and the year to-date results for the period from April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34') 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No.	Name of the Entity	Relationship with the Holding Company
1	Yatra for Business Private Limited	Wholly Owned Subsidiary
2	TSI Yatra Private Limited	Wholly Owned Subsidiary
3	Yatra Corporate Hotel Solutions Private Limited	Wholly Owned Subsidiary
4	Yatra Hotel Solutions Private Limited	Wholly Owned Subsidiary
5	Yatra TG Stays Private Limited	Wholly Owned Subsidiary



MSKA & Associates

Chartered Accountants

6	Travel. Co. In Private Limited	Wholly Owned Subsidiary
7	Yatra Middle East LLC-FZ	Wholly Owned Subsidiary
8	Yatra Online Freight Services Private Limited	Wholly Owned Subsidiary of Yatra for Business Private Limited
9	Adventure and Nature Network Private Limited	Subsidiary (w.e.f. June 20, 2024)
10	Globe All India Services Limited	Wholly Owned Subsidiary (w.e.f. September 11, 2024)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 7 of the Consolidated Financial Results, which describe that the Board of directors of the Holding Company are in the process of ascertaining the veracity of allegations related to anonymous complaints and the management's position thereof in relation to the implication on the Statement.

Our conclusion is not modified in respect of the above matter.

7. We did not review the interim financial information of two subsidiaries included in the Statement, whose interim financial information (before consolidation adjustments) reflect total revenues of Rs. 31.67 million and Rs. 102.62 million, total net loss after tax of Rs. 15.53 million and Rs. 41.41 million and total comprehensive loss of Rs. 15.52 million and Rs. 41.24 million, for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

8. We did not review the interim financial information of a subsidiary included in the Statement, whose interim financial information (before consolidation adjustments) reflect total revenue of Rs. 578.25 million and Rs. 863.48 million, total net profit after tax of Rs. 40.17 million and Rs. 57.92 million and total comprehensive income of Rs. 38.80 million and Rs. 56.55 million, for the quarter ended December 31, 2024 and for the period commencing from September 11, 2024 (date of acquisition) to December 31, 2024 respectively, as considered in the Statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.



MSKA & Associates

Chartered Accountants

9. The Statement includes the interim financial information of a subsidiary which has not been reviewed, whose interim financial information (before consolidation adjustments) reflect total revenue of Rs. 1.51 million and Rs. 1.51 million, total net profit/(loss) after tax of Rs. 0.15 million and Rs. (0.36) million and total comprehensive income / (loss) of Rs. 0.15 million and Rs. (0.36) million for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the Statement. This interim financial information has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such interim financial information which has been certified by the management. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of the above matter.

10. The Statement of the Group for the quarter and nine month period ended December 31, 2023 was reviewed by another auditor whose report dated February 14, 2024 expressed an unmodified opinion on that statement.

The Statement of the Group for the year ended March 31, 2024 was audited by another auditor whose report dated May 30, 2024 expressed an unmodified opinion on that Statement.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Rahul Aggarwal

Partner

Membership No.: 505676

UDIN: 25505676BM0BKFT923



Place: Gurugram

Date: February 11, 2025

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024

Particulars	Quarter Ended			Nine Months Ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited (Refer Note 4)	Unaudited	Unaudited (Refer Note 4)	Audited (Refer Note 4)
Income						
Revenue from operations	2,352.59	2,364.04	1,103.42	5,724.70	3,146.49	4,223.23
Other income	60.47	79.02	88.59	222.39	145.53	259.48
Total income	2,413.06	2,443.06	1,192.01	5,947.09	3,292.02	4,482.71
Expenses						
Service cost	1,311.30	1,427.71	269.05	2,942.96	644.92	863.98
Employee benefit expenses	389.69	358.99	320.83	1,086.66	948.77	1,285.99
Marketing and sales promotion expenses	114.09	116.67	107.32	322.92	358.18	459.51
Payment gateway charges	100.46	97.30	127.23	296.50	383.51	511.95
Depreciation and amortisation	73.81	73.81	46.97	208.61	143.38	196.83
Finance costs	21.56	23.68	55.75	69.66	180.28	222.75
Other expenses	301.40	271.45	242.80	802.18	645.69	900.43
Listing and related expenses	-	-	-	-	54.24	54.24
Total expenses	2,312.31	2,369.61	1,169.95	5,729.49	3,358.97	4,495.68
Profit/(Loss) before tax for the period/year	100.75	73.45	22.06	217.60	(66.95)	(12.97)
Tax expense						
Current tax expense	0.79	1.67	12.06	5.72	35.77	34.21
Deferred tax (benefit)/expense	(0.14)	(1.23)	(0.59)	(1.67)	(1.92)	(2.13)
Profit/(Loss) for the period/year	100.10	73.01	10.59	213.55	(100.80)	(45.05)
Other Comprehensive Income						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement gain/(loss) on defined benefit plan	(1.07)	0.38	(2.03)	(2.34)	(2.96)	(6.40)
Income tax gain/(expense) related to items that will not be reclassified through profit or loss	.*	.*	-	.*	-	0.44
Other comprehensive income/(loss) for the year, net of income tax	(1.07)	0.38	(2.03)	(2.34)	(2.96)	(5.96)
Total comprehensive income for the period / year (Comprising Profit and other comprehensive income for the period / year)	99.03	73.39	8.56	211.21	(103.76)	(51.01)
Profit attributable to :						
Owners of Yatra Online Limited	100.10	73.01	10.59	213.55	(100.80)	(45.05)
Non-Controlling interest	.*	.*	-	.*	-	-
Profit/(Loss) for the period/year	100.10	73.01	10.59	213.55	(100.80)	(45.05)
Total comprehensive income attributable to :						
Owners of Yatra Online Limited	99.03	73.39	8.56	211.21	(103.76)	(51.01)
Non-Controlling interest	.*	.*	-	.*	-	-
Total comprehensive income/(loss) for the period/year	99.03	73.39	8.56	211.21	(103.76)	(51.01)
Paid up equity share capital	156.92	156.92	156.92	156.92	156.92	156.92
Face value of the share	1	1	1	1	1	1
Other equity						7,318.19
Earnings/(loss) per share of face value INR 1 each attributable to equity holders of the parent						
Basic Earnings/(loss) per share	0.64	0.46	0.07	1.36	(0.78)	(0.33)
Diluted Earnings/(loss) per share	0.64	0.46	0.07	1.36	(0.78)	(0.33)

* rounded off



Yatra Online Limited

Regd. Off: B2/101, 1st Floor Marathon Innova, Marathon Nextgen Complex, B Wing, G. Kadam Marg, Opp. Peninsula Corp Park, Lower Parel (W), Mumbai, Maharashtra, India – 400 013

Corp. Off: Gulf Adiba, Plot 272, 4th Floor, Udyog Vihar, Sector 20, Phase II, Gurugram, Haryana, India – 122 008

Website: www.yatra.com; E-mail: investors@yatra.com

CIN: L63040MH2005PLC158404

Unaudited Consolidated segment wise revenue, results, assets and liabilities for the nine months ended December 31, 2024

	Reportable segments							
	Air Ticketing		Hotels and Packages		Other services		Total	
	Nine months ended		Nine months ended		Nine months ended		Nine months ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
Revenue as per IND AS - Rendering of services*	1,313.93	1,296.79	3,747.77	1,254.21	227.51	144.71	5,289.21	2,695.73
Customer inducement and acquisition costs	1,311.92	1,994.91	287.55	228.65	12.83	14.49	1,612.30	2,238.05
Service cost	-	-	(2,919.99)	(632.72)	(22.97)	(12.19)	(2,942.96)	(644.92)
Adjusted Margin	2,625.85	3,291.70	1,115.33	850.14	217.37	147.01	3,958.55	4,288.86
Other operating income#							435.49	450.76
Other income							222.39	145.53
Customer inducement and acquisition costs (recorded as a reduction of revenue)							(1,612.30)	(2,238.05)
Employee benefit expenses							(1,086.66)	(948.77)
Marketing and sales promotion expenses							(322.92)	(358.18)
Payment gateway charges							(296.50)	(383.51)
Other expenses							(802.18)	(645.69)
Finance costs							(69.66)	(180.28)
Depreciation and amortization							(208.61)	(143.38)
Listing and related expenses							-	(54.24)
Profit/(loss) before tax							217.60	(66.95)
Tax expense							4.05	33.85
Profit/(loss) for the period/year							213.55	(100.80)

*There were no inter-segment revenue during the nine months ended December 31, 2024 and December 31, 2023. This amount constitutes of revenue from external customer only.

#Other operating income primarily comprises the advertisement income from hosting advertisements on our internet websites, income from sale of coupons and vouchers and income from facilitating website access to travel insurance company. The operations do not meet any of the quantitative thresholds to be a reportable segment for any of the periods presented.

Assets and liabilities are not identified to any reportable segments, since the Group uses them interchangeably across segments and, consequently, the Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.

Given that Company's products and services are available on a technology platform to customers globally, consequently the necessary information to track accurate geographical location of customers is not available.

Note: As per Ind AS 108 on 'Operating Segment', the Company has disclosed the segment information only as a part of the consolidated financial results.



Yatra Online Limited
 Regd. Off.: B2/101, 1st Floor Marathon Innova, Marathon Nextgen Complex, B Wing, G. Kadam Marg, Opp. Peninsula Corp Park, Lower Parel (W), Mumbai, Maharashtra, India – 400 013
 Corp. Off.: Gulf Adiba, Plot 272, 4th Floor, Udyog Vihar, Sector 20, Phase II, Gurugram, Haryana, India – 122 008
 Website: www.yatra.com; E-mail: investors@yatra.com
 CIN: L63040MH2005PLC158404

Unaudited Consolidated segment wise revenue, results, assets and liabilities for the quarter ended December 31, 2024

Particulars	(Amount in millions INR, unless otherwise stated)															
	Air Ticketing				Reportable segments											
	Quarter Ended		Year ended		Quarter Ended		Year ended	Other services				Total				
	December 31, 2024	September 30, 2024	December 31, 2023	March 31, 2024	December 31, 2024	September 30, 2024	December 31, 2023	March 31, 2024	December 31, 2024	September 30, 2024	December 31, 2023	March 31, 2024	December 31, 2024	September 30, 2024	December 31, 2023	March 31, 2024
Revenue as per IND AS - Rendering of services*	463.91	429.66	415.46	1,765.84	1,660.85	1,703.78	445.08	1,690.76	71.16	94.66	73.63	160.53	2,195.92	2,228.10	934.17	3,617.13
Customer inducement and acquisition costs	393.69	456.19	698.93	2,773.12	88.48	101.11	75.99	312.21	3.53	4.96	4.38	18.54	485.70	562.26	779.30	3,103.87
Service cost	-	-	-	-	(1,311.30)	(1,404.75)	(256.86)	(863.98)	-	(22.97)	(12.19)	-	(1,311.30)	(1,427.71)	(269.05)	(863.98)
Adjusted Margin	857.60	885.85	1,114.39	4,538.96	438.03	400.14	264.21	1,138.99	74.69	76.65	65.82	179.07	1,370.32	1,362.65	1,444.42	5,857.02
Other operating income#																
Other income													156.67	135.94	169.25	606.09
Customer inducement and acquisition costs (recorded as a reduction of revenue)													60.47	79.02	88.59	259.48
Employee benefit expenses													(485.70)	(562.26)	(779.30)	(3,103.87)
Marketing and sales promotion expenses													(389.69)	(358.99)	(320.83)	(1,285.99)
Payment gateway charges													(114.09)	(116.67)	(107.32)	(459.51)
Other expenses													(100.46)	(97.30)	(127.23)	(511.95)
Finance costs													(301.40)	(271.45)	(242.80)	(900.43)
Depreciation and amortization													(21.56)	(23.68)	(55.75)	(222.75)
Listing and related expenses													(73.81)	(73.81)	(46.97)	(196.83)
Profit/(loss) before tax													-	-	-	(54.24)
Tax expense													100.75	73.45	22.06	(12.97)
Profit/(loss) for the period/year													0.65	0.44	11.47	32.08
													100.10	73.01	10.59	(45.05)

*There were no inter-segment revenue during the quarter ended December 31, 2024, September 30, 2024, December 31, 2023, and year ended March 31, 2024. This amount constitutes of revenue from external customer only.

#Other operating income primarily comprises the advertisement income from hosting advertisements on our internet web-sites, income from sale of coupons and vouchers, and income from facilitating website access to travel insurance company. The operations do not meet any of the quantitative thresholds to be a reportable segment for any of the periods presented.

Assets and liabilities are not identified to any reportable segments, since the Group uses them interchangeably across segments and consequently, the Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.

Given that Company's products and services are available on a technology platform to customers globally, consequently the necessary information to track accurate geographical location of customers is not available.

Note: As per Ind AS 108 on 'Operating Segment', the Company has disclosed the segment information only as a part of the consolidated financial results.



Yatra Online Limited
Notes to the unaudited Consolidated Financial results for the quarter and nine months ended December 31, 2024

1. During the quarter ended September 30, 2023, the Company has completed its initial public offer (IPO) of 54,577,465 equity shares of face value of INR 1 each at a issue price of INR 142 per share, comprising fresh issue of 42,394,366 shares and offer for sale of 12,183,099 shares by selling shareholders. The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 28, 2023.

The Company had incurred INR 415.69 million as IPO related expenses and allocated such expenses between the Company INR 323.05 million and selling shareholders INR 92.64 million. Such amounts were allocated based on agreement between the Company and selling shareholders and in proportion to the total proceeds of the IPO. Out of Company's share of expenses of INR 323.05 million, INR 190.00 million has been adjusted with securities premium.

Details of utilisation of net IPO Proceeds of INR 20.38 million during the quarter, are as follows:

S.No	Objects of the Issue	(Amount in millions INR)			
		Amount as proposed in Offer Document	Amount Unutilised up to September 30, 2024	Amount Utilised during the quarter	Amount Un-utilised upto December 31, 2024
1	Strategic investments, acquisitions and inorganic growth	1,500.00	210.20	-	210.20
2	Investment in customer acquisition and retention, technology, and other organic growth initiatives	3,920.00	475.93	20.38	455.55
3	General corporate purposes	280.97	96.97	-	96.97
	Total	5,700.97	783.10	20.38	762.72

Net IPO proceeds which were un-utilised as at December 31, 2024 were temporarily invested in fixed deposits with scheduled commercial banks and a part of it is lying in Public issue account.

2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices, policies to the extent applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI").

3. The unaudited Consolidated financial results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 10, 2025.

4. The unaudited consolidated financial results and other financial information for the quarter ended December 31, 2023 and nine months ended December 31, 2023 have been reviewed by previous statutory auditors. The audited consolidated financial results for the year ended March 31, 2024 have been audited by previous statutory auditors.

5. Pursuant to Share Purchase Agreement executed on September 2, 2024, the Company has acquired 100% of the equity share capital of Globe All India Services Limited for a cash consideration of INR 1,280 million resulting in a goodwill amounting to INR 1,215.4 million (provisional).

6. On August 12, 2024, the Board of Directors of Yatra Online Limited ("Company"), approved a Composite Scheme of Amalgamation ("Scheme") involving the Company (the "Amalgamated Company") and its six wholly-owned subsidiaries (collectively referred to as the "Amalgamating Companies"). The primary objective of this amalgamation is to simplify management, operational, and corporate structures, thereby enhancing efficiencies and generating synergies. The Scheme had been filed with Hon'ble National Company Law Tribunal, Mumbai ("NCLT") for requisite approvals. NCLT has, vide its order dated February 07, 2025, allowed the first motion application filed by the Company.

7. During the quarter ended December 31, 2024, and subsequently, the Group received three anonymous whistleblower complaints, with some unsubstantiated allegations of irregularities. To uphold the principle of good corporate governance, the Board of directors have appointed an Independent Committee (comprising of Independent directors) to look into this matter, which has appointed an external firm to undertake preliminary investigation to ascertain the veracity of allegations. Based on reviews done upto this stage, the Group is confident that no material adverse impact on financial results is expected to arise upon completion of evaluation.

Date: February 10, 2025
Place: Gurugram



For and on behalf of the Board of Directors of
Yatra Online Limited



Dhruv Shringi
Whole Time Director cum CEO
DIN: 00334986