



September 02, 2024

Listing Manager, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India Symbol: YATRA ISIN No.: INE0JR601024	Manager - CRD BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001, India Scrip Code: 543992 ISIN No.: INE0JR601024
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Dear Sir/Madam,

Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Sub: Outcome of Board Meeting held on September 02, 2024

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of Yatra Online Limited (“**Company**”) at its meeting held on September 02, 2024, which commenced at 11.00 a.m. (IST) and concluded at 11.56 a.m. (IST) considered and approved the acquisition of 100% (one hundred percent) of the total issued and paid-up equity share capital of Globe All India Services Limited (“**GAISL**”), aggregating to 47,87,650 (forty seven lakh eighty seven thousand six hundred and fifty) equity shares of INR 10/- (Rupees Ten only), by the Company from Ramkrishna Forgings Limited (“**Seller**”) for an aggregate purchase consideration of INR 128,00,00,000/- (Indian Rupees One Hundred Twenty-Eight Crore only), after considering adjustment for net debt and working capital. The acquisition of shares of GAISL will be subject to the satisfaction of conditions precedent as specified in the share purchase agreement being executed by and among the Company, Seller and GAISL (“**SPA**”).

Pursuant to the aforementioned acquisition of shares, GAISL will become a wholly owned subsidiary of the Company.

The details as required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **Annexure-A**.

This is for your information and records.

Thanking You,

Yours sincerely,

For Yatra Online Limited

Darpan Batra
Company Secretary and Compliance Officer
M. No. A15719

Yatra Online Limited
 (Formerly known as
 Yatra Online Private Limited)

www.yatra.com

Registered Office:

Unit No. B-2/101, 1st Floor, Marathon Innova Building,
 Marathon Nextgen Complex, B-Wing, G. Kadam Marg, Opp.
 Peninsula Corporate Park, Lower Parel (West),
 Mumbai-400013, Maharashtra.
 T: +91 22 44357700

Corporate Office:

Gulf Adiba 4th Floor Plot No. 272, Udyog Vihar,
 Phase - II, Sector 20, Gurugram, Haryana -122008
 T: +91 0124 4591700
 E: legal@yatra.com



Encl.: as above

Annexure A

Sl. No.	Particulars	Details												
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Globe All India Services Limited, a Company incorporated under the laws of India and having its registered office at Ramkrishna Chambers 72, Shakespeare Sarani, Kolkata - 700017, West Bengal, India. (“GAISL”).</p> <p>GAISL is an unlisted public limited company engaged in the business of providing reservation and booking services relating to tours and travels (corporate, MICE, leisure and tour planning) and car rental and is a wholly owned subsidiary of Ramkrishna Forgings Limited, a company incorporated under the laws of India and which is listed on BSE Limited and National Stock Exchange of India Limited.</p> <p>Revenue from operations of GAISL as per audited financial statement for the preceding three years are as follows:</p> <table> <tr> <th>Sr. No.</th><th>Financial Years</th><th>Revenue from operations Amount (In INR Lakhs)</th></tr> <tr> <td>1</td><td>2023-24</td><td>25,033.80</td></tr> <tr> <td>2</td><td>2022-23</td><td>21,426.50</td></tr> <tr> <td>3</td><td>2021-22</td><td>16,547.27</td></tr> </table>	Sr. No.	Financial Years	Revenue from operations Amount (In INR Lakhs)	1	2023-24	25,033.80	2	2022-23	21,426.50	3	2021-22	16,547.27
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1	2023-24	25,033.80												
2	2022-23	21,426.50												
3	2021-22	16,547.27												
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	<p>The acquisition does not fall within the purview of related party transaction(s).</p> <p>Further, the promoter/ promoter group/ group companies have no interest in the entity being acquired.</p>												

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3.	Industry to which the entity being acquired belongs.	GAISL provides reservation and booking services relating to tours and travels (corporate, MICE, leisure and tour planning) and car rental.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>Acquisition of GAISL aligns with the objects of issue, namely, strategic investments, acquisitions and inorganic growth, as outlined in the Company's prospectus dated September 21, 2023, issued in relation to its initial public offering.</p> <p>It is expected that the acquisition of GAISL will enable the Company to gain access to new geographies, increase market penetration and add new capabilities to its existing line of business, thereby accelerating marketing of products and services and maximizing revenue opportunities.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	None
6.	Indicative time period for completion of the acquisition.	The acquisition is contemplated to be completed within 3 months from execution of the SPA, subject to completion of conditions precedent and closing actions.
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same.	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired.	The aggregate purchase consideration for acquiring 100% of the issued and paid-up share capital of GAISL is INR 128,00,00,000/- (Indian Rupees One Hundred Twenty-Eight Crore only), after considering adjustment for net debt and working capital.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	Acquisition of 47,87,650 (forty seven lakh eighty seven thousand six hundred and fifty) equity shares, constituting 100% (one hundred percent) of the issued and paid-up share capital of GAISL, pursuant to which GAISL will become a wholly owned subsidiary of the Company.

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10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p><u>Brief Background:</u> GAISL is an unlisted public limited company engaged in the business of providing reservation and booking services relating to tours and travels (corporate, MICE, leisure and tour planning) and car rental.</p> <p><u>Incorporation Date:</u> March 7, 1994</p> <p><u>History of last three years' turnover:</u></p> <table border="1"> <thead> <tr> <th>Sr. No.</th><th>Financial Years</th><th>Amount (In INR Lakhs)</th></tr> </thead> <tbody> <tr> <td>1</td><td>2023-24</td><td>25,033.80</td></tr> <tr> <td>2</td><td>2022-23</td><td>21,426.50</td></tr> <tr> <td>3</td><td>2021-22</td><td>16,547.27</td></tr> </tbody> </table> <p><u>Country in which the acquired entity has presence</u> GAISL is based out of Kolkata, West Bengal, India and is engaged in the business of offering travel and travel-related services in India.</p>	Sr. No.	Financial Years	Amount (In INR Lakhs)	1	2023-24	25,033.80	2	2022-23	21,426.50	3	2021-22	16,547.27
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