Understanding the Concentrix (CNXC) share distribution

**Mechanics of the share distribution**

- SYNNEX shareholders received 1 Concentrix (Nasdaq: CNXC) share for every 1 SYNNEX share (NYSE: SNX) they owned as of November 17, 2020.

  1 share SNX = 1 share CNXC

- If the shareholder sold their shares between November 17, 2020 and December 1, 2020, they should contact their broker to discuss whether they were entitled to receive CNXC shares.

**Ownership after 12/1/2020 spin-off**

- A shareholder who owned 100 shares of SNX prior to the Concentrix spin-off would own the following:

  Value of 100 SNX shares
  +
  Value of 100 CNXC shares

- SYNNEX and Concentrix will make publicly available a Form 8937. This will provide shareholders with a method for determining the cost basis of their shares.

- SYNNEX intends to file for tax-deferred treatment of the spin-off with the Canadian Revenue Agency.

Note: No fractional shares of CNXC were distributed