Compass Minerals Announces Price Increases on Consumer and Industrial Salt Products

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OVERLAND PARK, Kan.--(BUSINESS WIRE)--Nov. 5, 2012-- North American Salt Company and Sifto Canada Corp., both subsidiaries of Compass Minerals (NYSE:CMP), have announced price increases on packaged and bulk agricultural, water conditioning, pool, culinary and industrial salt products. The pricing action is driven by higher packaging and logistics costs.

The increases of $8 per short ton on packaged products and $4 per short ton on bulk products will be effective with shipments beginning January 7, 2013, or as contracts allow.

About Compass Minerals

Based in the Kansas City metropolitan area, Compass Minerals is a leading producer of minerals, including salt, sulfate of potash specialty fertilizer and magnesium chloride. The company provides highway deicing salt to customers in North America and the United Kingdom and specialty fertilizer to growers worldwide. Compass Minerals also produces consumer deicing and water conditioning products, ingredients used in consumer and commercial foods, and other mineral-based products for consumer, agricultural and industrial applications. Compass Minerals also provides records management services to businesses throughout the U.K.

This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on the Company's current expectations and involve risks and uncertainties that could cause the Company's actual results to differ materially. The differences could be caused by a number of factors including those factors identified in the "Risk Factors" sections of our Annual and Quarterly Reports on Forms 10-K and 10-Q. The Company undertakes no obligation to update any forward-looking statements made in this press release to reflect future events or developments.

Source: Compass Minerals

Compass Minerals
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