

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to what action you should take, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other professional adviser authorised under the Financial Services and Markets Act 2000.

If you sell or have sold or otherwise transferred all of your ordinary shares in 450 plc (the "**Company**"), please send this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee.

450 PLC

(Registered in Jersey No. 123424)

Notice of Annual General Meeting

Notice of the Annual General Meeting of the Company to be held at the offices of 450 plc, 11 Buckingham Street, London, WC2N 6DF on 3 December 2025 at 3 p.m. is set out in Part II of this Document and the recommendation of the directors is set out on page 6.

You will not receive a hard copy form of proxy for the Annual General Meeting but may request a hard copy from MUFG Corporate Markets (as detailed in paragraph 7 of the Notes to the Notice of Annual General Meeting in Part II of this Document). Instead, you will be able to vote online via the Investor Centre app or at <https://uk.investorcentre.mpms.mufg.com/>; full instructions on the procedure for online voting are set out in the Notes to the Notice of Annual General Meeting. A proxy may also be appointed for CREST members by using the CREST electronic proxy appointment service. If you are an institutional investor you may also be able to appoint a proxy electronically via the Proxymity platform, a process which has been agreed by the Company and approved by the Registrar. For further information regarding Proxymity, please go to www.proxymity.io. To be valid, any instrument appointing a proxy must be received by MUFG Corporate Markets as soon as possible but in any event so as to arrive no later than 3 p.m. on 1 December 2025.

This document is dated 10 November 2025

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DEFINITIONS

"AGM" or "Annual General Meeting"	means the annual general meeting of the Company to be held at the offices of 450 plc, 11 Buckingham Street, London, WC2N 6DF on 3 December 2025 at 3 p.m., or any adjournment thereof, to consider and, if thought fit, to approve the Resolutions, notice of which is set out at the end of this document;
"AIM"	means the market operated by the London Stock Exchange having that name;
"Articles"	means the articles of association of the Company as amended from time to time;
"Board" or "Directors"	means the board of directors of the Company;
"Company" or "450 plc"	means 450 plc, a company incorporated and registered in Jersey with company number 123424;
"CREST"	means the facilities and procedures for the time being of the relevant system of which Euroclear has been approved as the operator pursuant to the CREST Regulations;
"CREST member"	means the facilities and procedures for the time being of the relevant system of which Euroclear has been approved as the operator pursuant to the CREST Regulations;
"CREST Proxy Instruction"	has the meaning ascribed to it in paragraph 12 of the notes to the Notice of Annual General Meeting;
"CREST sponsored member"	means a CREST member admitted to CREST as a sponsored member;
"Euroclear"	means Euroclear UK & International Limited, the operator of CREST;
"Investing Policy"	the Company's existing Investing Policy, as set out on the Company's website at https://www.450plc.com/investors/investment-policy/default.aspx ;
"Form of Proxy"	means the form of proxy which may be requested for use by Shareholders at the Annual General Meeting;
"Group"	means the Company and its subsidiaries from time to time;
"Ordinary Shares"	means ordinary shares of no par value each in the capital of the Company;

"pence" or "£" or "p" or "GBP" or "pounds sterling"	means pounds and pence sterling, the lawful currency of the United Kingdom;
"Registrar"	means MUFG Corporate Markets (Guernsey) Limited;
"Resolutions"	means the resolutions to be proposed at the Annual General Meeting, as set out in Part II of this document;
"Shareholders"	means the holders of Ordinary Shares from time to time and "Shareholder" means any one of them; and
"United Kingdom" or "UK"	means the United Kingdom of Great Britain and Northern Ireland.

PART I – LETTER FROM THE CHAIR OF 450 PLC

450 PLC

(Registered in Jersey No. 123424)

Directors

Waheed Alli (Chair)
James Corsellis
Sanjeev Gandhi
Tom Basset

Registered Office

47 Esplanade
St Helier
Jersey
JE1 0BD

Dear Shareholder

We are writing in connection with the Company's forthcoming Annual General Meeting. The AGM will be held at 3 p.m. on 3 December 2025 at the offices of 450 plc, 11 Buckingham Street, London, WC2N 6DF.

Introduction

The Company was incorporated in 2017 in Jersey and is domiciled in the United Kingdom. It is a public limited company with its registered office at 47 Esplanade, St Helier, Jersey, JE1 0BD and is registered as a UK establishment (BR019423) with its address at 11 Buckingham Street, London, WC2N 6DF. It is an "investing company" for the purposes of the AIM Rules. The current investment focus of the Company is to focus on acquisition opportunities arising within the traditional and digital creative industries encompassing the content, media and technology sectors as well as considering opportunities in e-commerce and retail.

The Company has signed non-binding Heads of Terms for the potential acquisition of Silvercloud Holdings Limited, which owns a majority interest in Le Chateau Holdings Limited. This transaction (which is considered to fall within the investment focus of the Company), if completed, would constitute a reverse takeover under AIM Rules and is subject to due diligence, shareholder approval, and final agreements. As a result, trading in the Company's shares has been and is currently suspended. There is no certainty the transaction will proceed, and further updates will be provided in due course.

Annual General Meeting

Notice of the AGM is given in Part II of this document (the "**Notice**").

Resolutions 1 to 8 in the Notice set out the ordinary resolutions to be proposed. Ordinary resolutions require a simple majority of the votes to be cast in favour in order to be passed. Resolutions 9 and 10 are being proposed as special resolutions and as such require a two-thirds majority of the votes to be cast in favour in order to be passed.

Further explanation of each of the resolutions is set out below.

Resolution 1 – Annual Report and Financial Statements

Resolution 1 proposes the adoption of the Annual Report and Financial Statements of the Company for the year ended 30 June 2025, together with the Directors' Report and the Independent Auditor's Report on those Financial Statements. The Company's Annual Report and Financial Statements are available on the Company's website, <https://www.450plc.com/investors/reports-and-presentations/default.aspx>.

Resolutions 2 to 5 – Re-election of Directors

The Articles require that at least one third of the Directors retire from office and offer themselves for re-election, and that each Director shall retire from office and stand for re-election at least every three years. At the AGM, all of the Directors, being Waheed Alli, Sanjeev Gandhi, James Corsellis and Tom Basset shall retire and offer themselves for re-election pursuant to Resolutions 2 to 5.

A brief biography of each Director seeking re-election is available on the Company's website at <https://www.450plc.com/about-us/board-of-directors/default.aspx>.

Resolutions 6 and 7 – Re-appointment and remuneration of the auditor

At every annual general meeting at which financial statements are presented to shareholders, the Company is required to appoint an auditor to serve until the next such annual general meeting. Baker Tilly Channel Islands Limited ("BT") has indicated its willingness to continue to act as the Company's auditor until the conclusion of the next annual general meeting. The Directors recommend BT's appointment and seek authority to fix its remuneration. The Company's Audit & Risk Committee has reviewed BT's independence and the effectiveness of its audit process and recommends its re-appointment.

Resolution 6 proposes the re-appointment of BT as the Company's auditor and Resolution 7 authorises the Directors to fix the remuneration of the auditor.

Resolution 8 – Authority to allot shares or grant subscription or conversion rights

The existing power granted to the Directors to allot Shares (as defined in the Articles) expires at the conclusion of this AGM. This resolution asks shareholders to grant the Directors authority, pursuant to and in accordance with the Articles, to allot shares or grant rights to subscribe for or convert any equity securities in the Company into Shares up to a maximum of 447,222,224 Shares, representing approximately two-thirds of the Company's issued share capital as at 10 November 2025, being the date of this document.

Of this authority, 223,611,112 Shares are reserved for a fully pre-emptive offer. This is the maximum permitted amount under best practice corporate governance guidelines because the Directors consider it important to have the maximum flexibility to raise finance in order to enable the Company to respond to market developments.

This authority shall expire on the earlier of 15 months after the date of the passing of this resolution and the conclusion of the next annual general meeting, save that the Company may before such

expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities in pursuance of that offer or agreement as if such authority had not expired.

Resolution 8 replaces a similar resolution passed at the annual general meeting of the Company held on 12 December 2024.

Resolutions 9 and 10 – Disapplication of pre-emption rights

Resolutions 9 and 10 are to approve the disapplication of pre-emption rights. The passing of these resolutions would allow the Directors to allot Shares for cash under the authority given by Resolution 8 and/or sell treasury shares without first having to offer such Shares to existing Shareholders in proportion to their existing holdings.

The authority under Resolution 9 would be limited to:

- (i) allotments or sales in connection with pre-emptive offers and offers to holders of other equity securities if required by the rights of those shares or as the Board considers necessary;
- (ii) allotments or sales (otherwise than pursuant to (a) above) up to a maximum of 67,083,333 Shares, which represents approximately 10 per cent. of the Company's issued Shares (excluding treasury shares) as at 7 November 2025 (being the latest practicable date prior to the publication of this document), and
- (iii) allotments or sales (otherwise than under paragraphs (a) and (b) above) up to a maximum amount of 13,416,666 Shares, which represents approximately 2 per cent. of the Company's issued Shares (excluding treasury shares) as at 7 November 2025 (being the latest practicable date prior to the publication of this document) to be used only for the purposes of making a follow-on offer to retail investors or existing investors not allocated shares in the offer.

Resolution 10 would give the Directors authority to (i) allot a further 10 per cent. of the issued Shares of the Company (excluding treasury shares) as at 7 November 2025 (being the latest practicable date prior to the publication of this document) for the purposes of financing a transaction which the Directors determine to be an acquisition or other capital investment contemplated by the Statement of Principles on Disapplying of Pre-emption Rights most recently published by the Pre-emption Group prior to the date of this document (the "**Statement of Principles**") and (ii) allot or sell Shares (otherwise than under paragraph (i)) up to 13,416,666 Shares, which represents approximately 2 per cent. of the Company's issued Shares (excluding treasury shares) as at 7 November 2025 (being the latest practicable date prior to the publication of this document) to be used only for the purposes of making a follow-on offer to retail investors or existing investors not allocated shares in the offer. The Directors confirm that, in considering the exercise of the authority under Resolutions 9 and 10, they intend to follow the shareholder protections set out in Part 2B of the Pre-emption Group's Statement of Principles to the extent reasonably practicable.

The disapplication authorities under Resolutions 9 and 10 are in line with guidance set out in the Statement of Principles. The Statement of Principles allow a board to allot shares for cash otherwise

than in connection with a pre-emptive offer (i) up to 10 per cent. of a company's issued share capital (excluding treasury shares) for use on an unrestricted basis, (ii) up to a further 10 per cent. of a company's issued share capital (excluding treasury shares) for use in connection with an acquisition or specified capital investment announced either contemporaneously with the issue, or which has taken place in the preceding twelve month period and is disclosed in the announcement of the issue and (iii) in the case of both (i) or (ii), up to an additional 2 per cent. in connection with a follow-on offer to retail investors or existing investors not allocated shares in the offer.

Resolutions 9 and 10 replace similar special resolutions passed at the annual general meeting of the Company held on 12 December 2024.

Electronic communications

The Company may communicate electronically with its members in accordance with the provisions of the Electronic Communications (Jersey) Law 2000, as amended from time to time and the Articles. These provisions allow the Company to use its website to publish statutory documents and communications to shareholders, such as the Annual Report and Financial Statements, as its default method of publication.

As such, Notices of General Meetings (including AGMs), the Company's Annual Report and Financial Statements and other communications with shareholders may be published on the Company's website at: <https://www.450plc.com/investors/reports-and-presentations/default.aspx>.

Reducing the volume of communications sent by post will not only result in cost savings to the Company but also reduce the impact that the unnecessary printing and distribution of reports has on the environment.

You will continue to be notified each time that the Company places a statutory communication on its website and may request a hard copy of any document at any time.

Recommendation

The Directors believe that the Resolutions to be put to the AGM are in the best interests of shareholders as a whole and, accordingly, recommend that shareholders vote in favour of the Resolutions.

Action to be taken

You are requested to vote electronically via the Investor Centre app or at <https://uk.investorcentre.mpms.mufig.com/>; full instructions on the procedure for online voting are set out in the Notes to this Notice. If you hold your shares in uncertificated form, use the CREST electronic proxy appointment service as described in the Notes to the Notice of Annual General Meeting as soon as possible, but in any event so as to be received by the Company's Registrar, MUFG Corporate Markets, not later than 3 p.m. on 1 December 2025, being 48 hours (excluding non-working days) before the time appointed for the AGM. If you are an institutional investor you may also be able to appoint a proxy electronically via the Proxymity platform, a process which has been agreed by the Company and approved by the Registrar. For further information regarding Proxymity, please go to www.proxymity.io and refer to the Notes to the Notice of Annual General Meeting.

Completion of the form of proxy will not prevent you from attending and voting at the AGM if you so wish.

Yours faithfully

Waheed Alli
Chair

PART II – NOTICE OF ANNUAL GENERAL MEETING

450 PLC

(Registered in Jersey No. 123424)

NOTICE IS HEREBY GIVEN that the Annual General Meeting of 450 plc (the "**Company**") will be held at the offices of 450 plc, 11 Buckingham Street, London, WC2N 6DF on 3 December 2025 at 3 p.m. for the purpose of considering and, if thought fit, passing the following resolutions which will be proposed, as to resolutions 1 to 8 inclusive, as ordinary resolutions, and as to resolutions 9 and 10 as special resolutions:

ORDINARY RESOLUTIONS

1. THAT the Company's Annual Report and Financial Statements for the year ended 30 June 2025, together with the Directors' Report and the Independent Auditor's Report thereon be received and adopted.
2. THAT Waheed Alli be re-elected as a Director.
3. THAT Sanjeev Gandhi be re-elected as a Director.
4. THAT James Corsellis be re-elected as a Director.
5. THAT Tom Basset be re-elected as a Director.
6. THAT Baker Tilly Channel Islands Limited be re-appointed as auditor to the Company until the conclusion of the next annual general meeting of the Company.
7. THAT the Directors be authorised to fix the remuneration of the auditor.
8. THAT the Directors be and are hereby generally and unconditionally authorised pursuant to and in accordance with Article 7(b)(i) of the Company's articles of association (the "**Articles**") to exercise all powers of the Company to:
 - (i) allot Shares (as defined in Article 2.1) and to grant rights to subscribe for or to convert any security into Shares (all of which shares and rights are hereafter referred to as "**equity securities**") at such times, to such persons and on such terms as they shall determine in their absolute discretion, up to a maximum of 447,222,224 Shares; and,
 - (ii) allot equity securities (other than pursuant to Resolution 8(i) above) representing up to a maximum of 223,611,112 Shares in connection with a fully pre-emptive offer including a Rights Issue (as defined in Article 7(b)(iv)(F)),

and unless renewed, varied or revoked by the Company, this authority shall expire at the conclusion of the next annual general meeting or on the date which is 15 months after the passing of this resolution (if earlier) save that the Company may before such expiry, variation or revocation make an offer or agreement which would or might require such

equity securities to be allotted after such expiry, variation or revocation and the Directors may allot equity securities pursuant to such an offer or agreement as if the authority conferred hereby had not expired, been varied or revoked.

SPECIAL RESOLUTIONS

9. THAT, subject to and conditional on the passing of Resolution 8, pursuant to and in accordance with Article 7(b)(ii) of the Articles, the Directors be empowered to allot equity securities (as defined in Article 7(b)(iv)(B)) in the Company for cash pursuant to the authority conferred by Resolution 8 and as if Article 20(a) to Article 20(e) of the Articles did not apply to any such allotment, provided that this power is limited to:

- (i) the allotment of equity securities or sale of treasury shares in connection with an offer of, or invitation to apply for, equity securities (but in the case of the authority granted under paragraph (ii) of Resolution 8 above, by way of a fully pre-emptive offer only) to:

- (A) ordinary Shareholders in proportion (as nearly as may be practicable) to their existing holdings; and

- (B) holders of other equity securities as required by the rights of those securities or, subject to such rights as the Directors otherwise consider necessary,

and so that the Directors may impose any limits or restrictions and make any arrangements which they consider necessary or appropriate to deal with treasury shares, fractional entitlements, record dates, legal, regulatory or practical problems in, or under the laws of, any territory or any other matter;

- (ii) the allotment of equity securities or sale of treasury shares (otherwise than pursuant to paragraph (i) above) up to a maximum of 67,083,333 Shares; and
- (iii) the allotment of equity securities or sale of treasury shares (otherwise than under paragraph (i) or (ii) above) up to a nominal amount equal to 20 per cent. of any allotment of equity securities or sale of treasury shares from time to time under paragraph (ii) above, such authority to be used only for the purposes of making a follow-on offer which the Directors determine to be of a kind contemplated by paragraph 3 of Section 2B of the Statement of Principles on Disapplying Pre-Emption Rights most recently published by the Pre-Emption Group prior to the date of this document,

such authorities to expire at the conclusion of the next annual general meeting or on the date which is 15 months after the passing of this resolution (if earlier) save that the Company may before such expiry, variation or revocation make an offer or agreement which would or might require equity securities to be allotted after such expiry, variation or revocation and the Directors may allot equity securities pursuant to such offer or agreement as if such authority had not expired, been varied or revoked.

10. THAT subject to and conditional on the passing of Resolution 8, pursuant to and in accordance with Article 7(b)(ii) of the Articles and in addition to any authority granted under Resolution 9, the Directors be empowered to allot equity securities (as defined in Article 7(b)(iv)(B)) in the Company for cash pursuant to the authority conferred by Resolution 9 and as if Article 20(a) to Article 20(e) of the Articles did not apply to any such allotment, provided that this power is limited to:

- (i) the allotment of equity securities or sale of treasury shares up to a maximum amount of 67,083,333 Shares used only for the purposes of financing (or refinancing, if the authority is to be used within 12 months after the original transaction) a transaction which the Directors determine to be an acquisition or other capital investment of a kind contemplated by the Statement of Principles on Disapplying Pre-Emption Rights most recently published by the Pre-Emption Group prior to the date of this document, and
- (ii) the allotment of equity securities or sale of treasury shares (otherwise than under paragraph (i) above) up to a nominal amount equal to 20 per cent. of any allotment of equity securities or sale of treasury shares from time to time under paragraph (i) above, such authority to be used only for the purposes of making a follow-on offer which the Directors determine to be of a kind contemplated by paragraph 3 of Section 2B of the Statement of Principles on Disapplying Pre-Emption Rights most recently published by the Pre-Emption Group prior to the date of this document ,

and unless renewed, varied or revoked by the Company, this authority shall expire at the conclusion of the next annual general meeting or on the date which is 15 months after the passing of this resolution (if earlier) save that the Company may before such expiry, variation or revocation make an offer or agreement which would or might require equity securities to be allotted after such expiry, variation or revocation and the Directors may allot equity securities pursuant to such offer or agreement as if such authority had not expired, been varied or revoked.

The Company's shareholders are recommended to vote in favour of the resolutions detailed above which are being proposed at the meeting.

BY ORDER OF THE BOARD

Waheed Alli
Chair

Date: 10 November 2025

Registered Office: 47 Esplanade, St Helier, Jersey, JE1 0BD

Notes:

*The following notes explain your general rights as a shareholder and your right to attend and vote at this Annual General Meeting ("**Meeting**") or to appoint someone else to vote on your behalf.*

- 1. To be entitled to attend and vote at the Meeting (and for the purpose of the determination by the Company of the number of votes they may cast), shareholders must be registered in the register of members of the Company at close of business on 1 December 2025 (or, in the event of any adjournment, close of business on the date which is 2 days (excluding non-working days) before the date of the adjourned meeting). Changes to the register of members after the relevant deadline shall be disregarded in determining the rights of any person to attend and vote at the Meeting.*
- 2. Shareholders, or their proxies, intending to attend the Meeting in person are requested, if possible, to arrive at the Meeting venue at least 20 minutes prior to the commencement of the Meeting at 3 p.m. (UK time) on 3 December 2025 so that their shareholding may be checked against the Company's register of members and attendances recorded.*
- 3. Shareholders entitled to attend and vote at the Meeting are entitled to appoint a proxy to exercise all or any of their rights to attend, speak and vote on their behalf at the Meeting and at any adjournment of it. A shareholder may appoint more than one proxy in relation to the Meeting*

provided that each proxy is appointed to exercise the rights attached to a different share or shares held by that shareholder. A proxy need not be a shareholder of the Company.

- 4. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first named being the most senior).*
- 5. A vote withheld option is provided on the form of proxy to enable you to instruct your proxy not to vote on any particular resolution, although it should be noted that a vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the Meeting.*
- 6. Unless otherwise indicated on the Form of Proxy, CREST, Proxymity or any other electronic voting instruction, the proxy will vote as they think fit or, at their discretion or withhold from voting.*

7. *You can vote either:*

- *By using the Investor Centre app or at <https://uk.investorcentre.mpms.mufg.com/> and following the instructions (see below). You will need to log into your Investor Centre account, or register if you have not previously done so. To register, you will need your Investor Code, which is detailed on your share certificate or available from the Company's Registrar, MUFG Corporate Markets;*
- *You may request a hard copy form of proxy directly from the Registrar, MUFG Corporate Markets, via email at shareholderenquiries@cm.mpms.mufg.com or on tel: +44 (0)371 664 0300. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. The helpline is open between 9.00 a.m. and 5.30 p.m. Monday to Friday, excluding public holidays in England and Wales. Please note that MUFG Corporate Markets cannot provide any financial, legal or tax advice and calls may be recorded and monitored for security and training purposes;*
- *in the case of CREST members, by utilising the*

CREST electronic proxy appointment service in accordance with the procedures set out below; or

- *if you are an institutional investor you may also be able to appoint a proxy electronically via the Proximity platform (see below).*

8. Shareholders can vote electronically via the Investor Centre, a free app for smartphone and tablet provided by MUFG Corporate Markets (the company's registrar). It allows you to securely manage and monitor your shareholdings in real time, take part in online voting, keep your details up to date, access a range of information including payment history and much more. The app is available to download on both the Apple App Store and Google Play, or by scanning the relevant QR code below. Alternatively, you may access the Investor Centre via a web browser at: <https://uk.investorcentre.mpms.mufg.com/>.



9. *In order for a proxy appointment to be valid a form of proxy must be completed. In each case the form of proxy must be received by MUFG Corporate Markets at PXS 1, Central*

Square, 29 Wellington Street, Leeds, LS1 4DL by 3 p.m. on 1 December 2025, together with, if appropriate, the power of attorney or other authority (if any) under which it is signed, or a duly certified copy of that power or authority. A shareholder must inform the Registrar in writing no later than 3 p.m. on 1 December 2025 of any termination of the authority of a proxy.

10. if you return more than one proxy appointment, the appointment received last by MUFG Corporate Markets before the latest time for the receipt of proxies will take precedence. You are advised to read the terms and conditions of use carefully. Electronic communication facilities are open to all shareholders and those who use them will not be disadvantaged.
11. The return of a completed form of proxy, electronic filing, any CREST Proxy Instruction (as described below) or the appointment of a proxy via Proxymity (as described below) will not prevent a shareholder from attending the Meeting and voting in person if he/she wishes to do so.
12. CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the Meeting (and any adjournment of the Meeting) by using the procedures described in the CREST Manual (available from www.euroclear.com). CREST personal members or other CREST sponsored members, and those

CREST members who have appointed a service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.

13. In order for a proxy appointment or instruction made using the CREST service to be valid, the appropriate CREST message (a "**CREST Proxy Instruction**") must be properly authenticated in accordance with Euroclear UK & International Limited's specifications and must contain the information required for such instructions, as described in the CREST Manual. The message, regardless of whether it constitutes the appointment of a proxy or is an amendment to the instruction given to a previously appointed proxy must, in order to be valid, be transmitted so as to be received by the issuer's agent (ID RA10) by the latest time for receipt of proxy appointments specified in this notice. For this purpose, the time of receipt will be taken to mean the time (as determined by the timestamp applied to the message by the CREST Application Host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time, any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.
14. CREST members and, where applicable, their CREST sponsors or voting service providers should note that Euroclear UK & International Limited does not make available

special procedures in CREST for any particular messages. Normal system timings and limitations will, therefore, apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member, or sponsored member, or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting system providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001, as amended or equivalent circumstances set out in the Companies (Uncertificated Securities) (Jersey) Order 1999.

15. *Proxymity Voting - if you are an institutional investor you may also be able to appoint a proxy electronically via the Proxymity platform, a process which has been agreed by the Company and approved by the Registrar. For further information regarding Proxymity, please go to www.proxymity.io. Your proxy must be lodged by 3 p.m. on 1 December 2025 in order to be considered valid*

or, if the meeting is adjourned, by the time which is 48 hours before the time of the adjourned meeting. Before you can appoint a proxy via this process you will need to have agreed to Proxymity's associated terms and conditions. It is important that you read these carefully as you will be bound by them and they will govern the electronic appointment of your proxy. An electronic proxy appointment via the Proxymity platform may be revoked completely by sending an authenticated message via the platform instructing the removal of your proxy vote.

16. *Any corporation which is a shareholder can appoint one or more corporate representatives who may exercise on its behalf all of its powers as a shareholder provided that no more than one corporate representative exercises powers in relation to the same shares.*
17. *As at 7 November 2025 (being the latest practicable business day prior to the publication of this Notice), the Company's ordinary issued share capital consists of 670,833,336 Ordinary Shares, carrying one vote each. Therefore, the total voting rights in the Company as at 7 November 2025 are 670,833,336.*
18. *Any shareholder attending the Meeting has the right to ask questions. The Company must cause to be answered any such question relating to the business being dealt with at the Meeting but no such answer need be given if: (a) to do so would interfere unduly with the preparation for the Meeting or*

- involve the disclosure of confidential information; (b) the answer has already been given on a website in the form of an answer to a question; or (c) it is undesirable in the interests of the Company or the good order of the Meeting that the question be answered.*
19. *Copies of the Directors' letters of appointment or service contracts are available for inspection during normal business hours at the registered office of the Company on any business day from the date of this Notice until the time of the Meeting and may also be inspected*
20. *at the Meeting venue, as specified in this Notice, from 10 a.m. on the day of the Meeting until the conclusion of the Meeting.*
21. *You may not use any electronic address (within the meaning of Section 333(4) of the Companies Act 2006) provided in either this Notice or any related documents (including the form of proxy) to communicate with the Company for any purposes other than those expressly stated.*

A copy of this Notice can be found on the Company's website at <https://www.450plc.com/investors/reports-and-presentations/2025/default.aspx>.