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Wilmcote Holdings PLC
11 October 2019

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This announcement contains inside information

Wilmcote Holdings plc

Statement regarding potential acquisition

Wilmcote Holdings plc ('Wilmcote' or the 'Company') announces that, further to its recent statements regarding a potential acquisition of Arclin Inc. ('Arclin'), the Company and Arclin have mutually agreed to conclude negotiations and, as such, discussions have ceased.

In line with the Company's mandate to pursue acquisition opportunities, Wilmcote has incurred material third party expenses in connection with this opportunity. The Company estimates it will have approximately £0.9 million in residual cash reserves following the settlement of negotiated transaction-related expenses, including associated VAT refunds.

Wilmcote intends to hold discussions with shareholders regarding the potential further capitalisation of the Company to fund future operating expenses and due diligence to continue to pursue acquisition opportunities in the specialty chemicals sector. A further announcement will be made following the conclusion of these discussions.

Wilmcote's ordinary shares will recommence trading with immediate effect.

-ENDS-

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