

Despegar.com Launches Co-branded Credit Card in Brazil in Partnership with Santander and Visa to Complement its Loyalty Program

Wilmington, Delaware, February 14, 2020 – Despegar.com, Corp. (NYSE: DESP), (“Despegar” or the “Company”) a leading online travel company in Latin America, today announced that its Brazilian subsidiary Decolar launched a co-branded credit card in partnership with Visa Inc. and Banco Santander (Brasil) S.A. for the Brazilian market. A unique feature of this new card is that it can be approved online before making the first travel purchase. All points accumulated with this co-branded card will be available for redemption for all travel related products and/or services at Despegar.

“With this initiative Passaporte Decolar, Despegar’s loyalty program becomes one of the main reward programs in Brazil, as the Company further strengthens its strategy of deepening customer engagement and enhancing brand awareness. We are leaders in innovation and consistently seek to elevate our customers’ travel journey experience while at the same time rewarding them for their loyalty,” commented Alexandre Moshe, General Manager at Decolar.

“This loyalty program brings together three solid brands, with high expertise in e-commerce and leaders in their respective sectors. It also adds further value to our portfolio of cards, offering customers, including those who do not have a bank account, the exclusive benefits of Passaporte Decolar. We are very excited with this initiative,” commented Rogerio Magno Panca, executive superintendent of Digital Cards and Payments – Santander Brazil.

“Together with Santander and Despegar, we have deepened our focus on understanding the behavior and consumption patterns of the Brazilian tourist and recognize consumers who seek real experiences, with a more connected and balanced lifestyle. This solution offers more benefits that serve them, making the journey of those who travel more complete – whether for corporate or leisure trips,” noted Fernando Pantaleão, VP & Head of Merchant Sales and Acquiring – Visa Brazil.

About Despegar.com

Despegar is the leading online travel company in Latin America. With over two decades of business experience and operating in 20 countries in the region, Despegar accompanies Latin American travelers from the moment they dream of taking a trip until they share their memories of that trip. Thanks to the strong commitment to technological development and customer service, Despegar offers a customized experience to more than 18 million customers.

Despegar's websites and leading mobile apps, offer products from over 270 airlines, more than 512,000 accommodation options, as well as approximately 1,190 car rental agencies and approximately 326 destination services suppliers with more than 5,690 activities throughout Latin America. The Company owns and operates two well-recognized brands, Despegar, its global brand, and Decolar, its Brazilian brand. Despegar is traded on the New York Stock Exchange (NYSE: DESP). For more information, please visit www.despegar.com.

About Banco Santander (Brasil) S.A.

Santander Brasil began its activities in the country in 1982 and, through the merger and acquisition over 70 banks, built competitive Wholesale and Retail operations. It is a subsidiary of the Santander Group, the largest bank in the euro zone in market value, with relevant presence in 10 key countries in Europe and America. The only international financial institution with a strong presence in Brazil, Santander has more than 47,000 employees, over 3,800 branches and Banking Service Stations, approximately 37,000 self-service terminals, as well as regional offices to serve over 26 million active customers. Voted the most sustainable bank of the year by the magazine "Guia Exame de Sustentabilidade" in 2019, Santander Brasil seeks to promote increasingly inclusive and environmentally responsible businesses.

About Visa Inc.

Visa Inc. (NYSE: V) is the world's leader in digital payments. Our mission is to connect the world through the most innovative, reliable and secure payment network - enabling individuals, businesses and economies to thrive. Our advanced global processing network, VisaNet, provides secure and reliable payments around the world, and is capable of handling more than 65,000 transaction messages a second. The company's relentless focus on innovation is a catalyst for the rapid growth of digital commerce on any device, for everyone, everywhere. As the world moves from analog to digital, Visa is applying our brand, products, people, network and scale to reshape the future of commerce. For more information, visit About Visa, visa.com/blog and @VisaNews.

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