Assurant Investor Overview

Third Quarter 2019

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Cautionary Statement

Some of the statements included in this presentation, particularly those anticipating future financial performance, business prospects, growth and operating strategies and other similar matters, including performance outlook, financial objectives and drivers, are forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995.

Please refer to Exhibit 1 of this presentation for factors that could cause our actual results to differ materially from those currently estimated by management and information on where you can find a more detailed discussion of these factors in our SEC filings.

Assurant uses non-GAAP financial measures to analyze the company's operating performance. Because Assurant's calculation of these measures may differ from similar measures used by other companies, investors should be careful when comparing Assurant's non-GAAP financial measures to those of other companies.

Refer to Exhibit 2 for a reconciliation of non-GAAP financial measures to the most comparable GAAP financial measures.

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Investment Highlights

Multiple Levers To Drive Shareholder Value

- Profitable growth in attractive markets where we have leadership positions
- Specialty risk businesses with superior returns and cash flows
- Capital-light businesses with continued growth in the connected world
- More diversified earnings with lower catastrophe exposure and a countercyclical hedge
- Track record of disciplined capital deployment

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We are a leading provider of housing and lifestyle solutions

Protecting major consumer purchases …

- Home and Rental
- Car
- Mobile Devices
- Appliances
- Funeral

In partnership with leading brands that …

- Make
- Sell
- Finance

Through innovative offerings …

- Device lifecycle management
- Premium tech support
- Integrated point-of-lease billing and tracking

Assurant is more than a traditional insurance company.

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Transformed for Sustained Outperformance

ASSURANT®

2015
Portfolio Realignment

2016
New Organizational Model

2017
Returned to Profitable Growth

2018
Continued Profitable Growth & Strategic TWG Acquisition

Embedded expense discipline to fund growth and innovation

Investments in technology, AI and data analytics to support better customer experience

Deployed key talent across enterprise to support greater cross-selling and innovation

Repositioned for continued profitable growth …

… while deploying capital to drive shareholder value

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We Partner with Industry-leading Clients Through our Three Business Units

GLOBAL LIFESTYLE

Connecting and protecting consumer devices, appliances, cards and transactions.

- Connected Living
- Global Automotive
- Global Financial Services

Revenue(1)
Full-Year 2018 = $5.2 Billion(2)
9 Months 2019 = $5.2 Billon

GLOBAL HOUSING

Helping customers protect their properties.

- Multifamily Housing
- Lender-Placed Insurance
- Specialty

Revenue(1)
Full-Year 2018 = $2.1 Billion
9 Months 2019 = $1.5 Billion

GLOBAL PRENEED

Helping ease the financial and emotional burden associated with end-of-life planning.

- Prearranged Funeral Funding
- Senior Lifestyle Planning Solutions

Revenue(1)
Full-Year 2018 = $190 Million
9 Months 2019 = $150 Million

(1) Revenue equals net earned premium fees and other income.
(2) Beginning June 1, 2018, revenue includes TWG revenue, per the acquisition.

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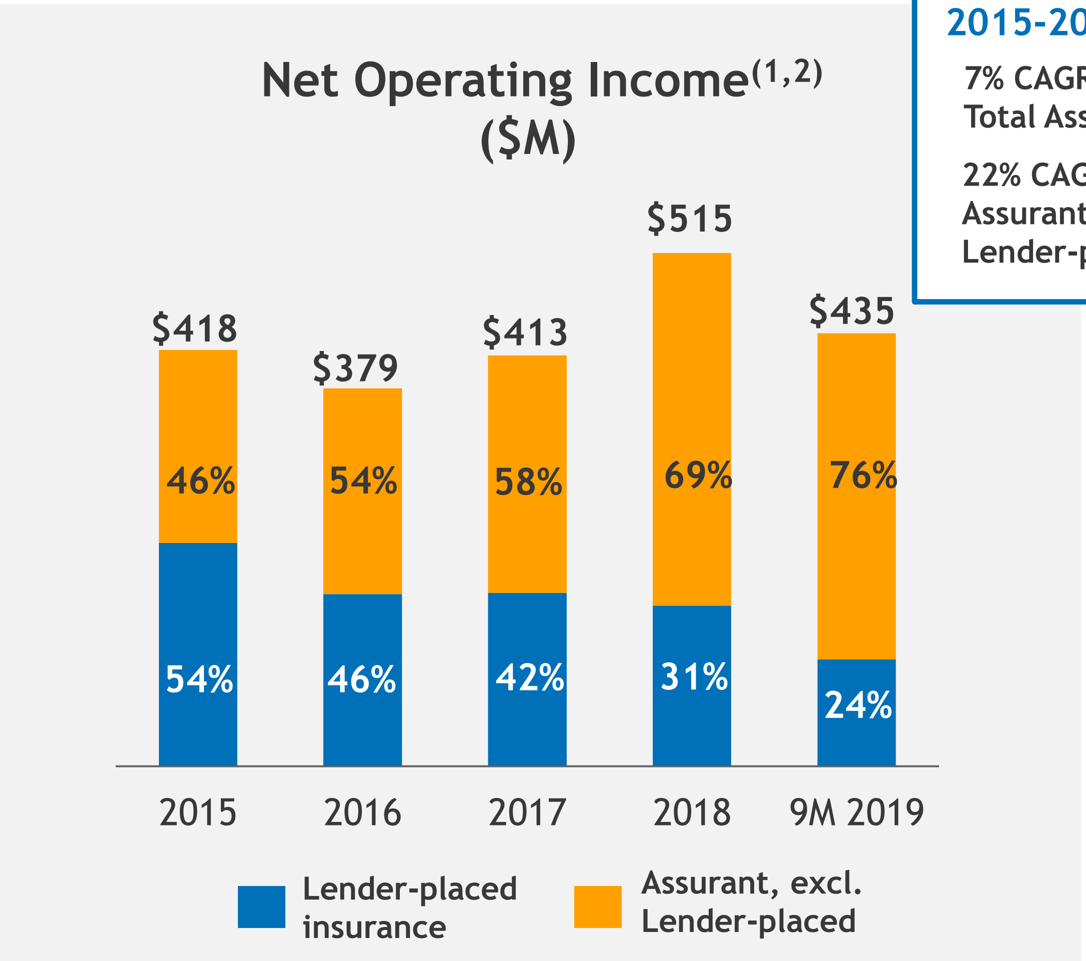
Repositioned For Continued Profitable Growth

- Earnings expansion, outpacing market declines in lender-placed
- **Double-digit growth in rest of portfolio** driven by Connected Living, Multifamily Housing and Global Automotive



2015-2018[3]

7% CAGR
Total Assurant

22% CAGR
Assurant, excl. Lender-placed

(1) Net operating income excludes catastrophes, which throughout this presentation, refers to reportable catastrophes as defined in Exhibit 2 in the Appendix.
(2) Refer to Exhibit 2 in the Appendix for information regarding non-GAAP financial measures, including reconciliations to the most directly comparable GAAP measures.
(3) Beginning June 1, 2018, net operating income includes TWG earnings, per the acquisition.

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2019 Investor Day Enterprise Financial Objectives to Deliver Strong Growth and Capital Return

	2019 Annual Outlook[1,2]	2020-2021 Financial Objectives[2]
Operating EPS, excluding catastrophes	6-10% growth	12% average annual growth
	Supported by double-digit average annual growth in net operating income and	
Capital return to shareholders[3]	$1.35 billion capital return through 2021	

(1) 2019 Outlook provided as part of full-year 2018 earnings on Feb. 12, 2019.
(2) Refer to Exhibit 2 in the Appendix for information regarding non-GAAP financial measures, including reconciliations to the most directly comparable GAAP measures.
(3) Throughout the presentation, capital return includes share repurchases and common stock dividends, subject to Board approval and other factors, including those referenced in Exhibit 1 in the Appendix.

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Enterprise Objectives Supported by Segment Targets

Financial Objectives 2019-2021[1,2]

Enterprise Earnings Growth and Capital Return Driven by:

Segments		
Earnings Expansion	**Global Lifestyle:**	At least 10% average annual growth in net operating income
Attractive Returns with Strong Cash Flow Generation	**Global Housing:**	17-20% Operating ROE, including average catastrophe load
	Global Preneed:	13% Operating ROE
Ongoing Expense Discipline and Leverage	**Corporate:**	Maintain corporate segment loss at ~$85 million

(1) Refer to Exhibit 2 in the Appendix for information regarding non-GAAP financial measures, including reconciliations to the most directly comparable GAAP measures.
(2) Segment financial objectives provided at March 2019 Investor Day.

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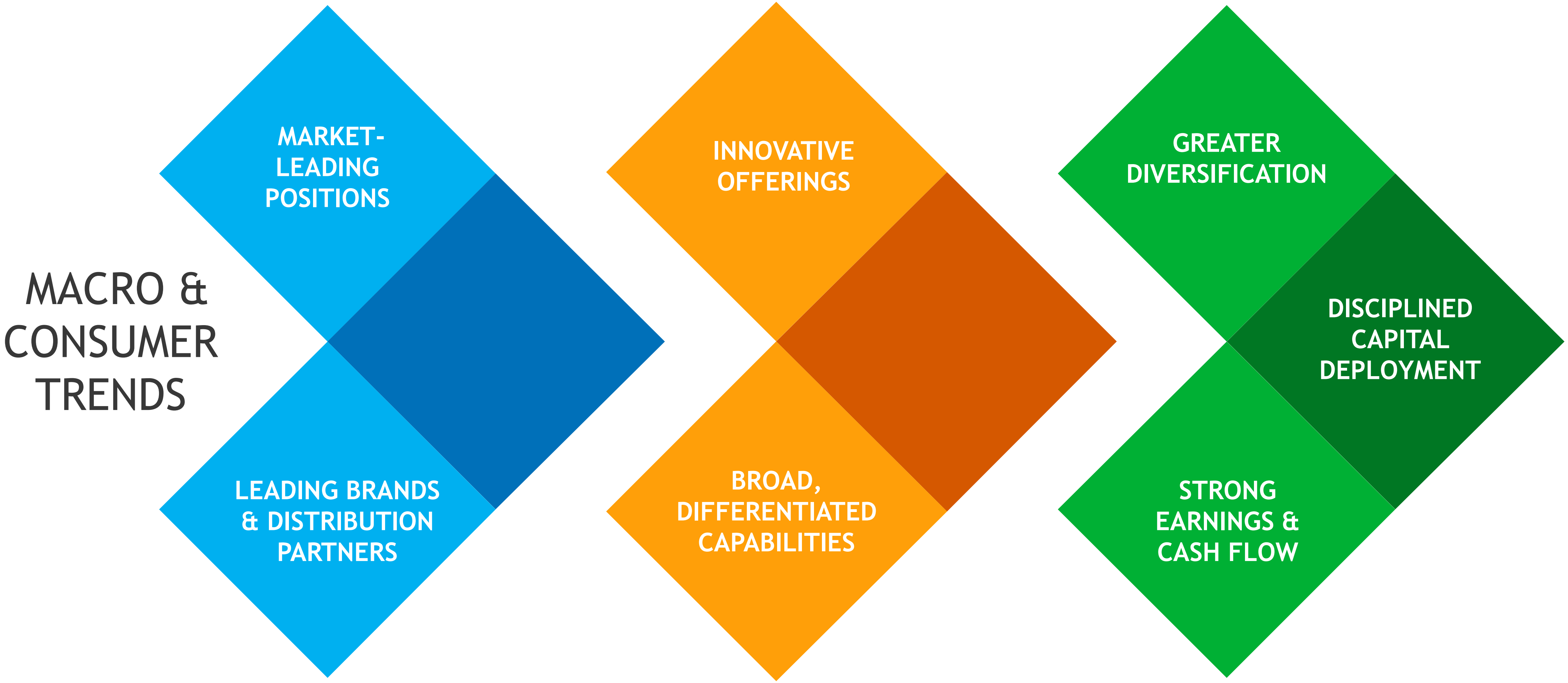
Long-Term Drivers of Outperformance



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Portfolio of Market-leading Businesses with Attractive Growth Prospects

	Mobile	Auto	Multifamily Housing	Lender-placed Insurance	Preneed
Favorable Industry Trends	Refurbed devices, Internet of Things and 5G upgrades	Stable overall car sales in U.S.	Household formation	Mortgage originations growing again	Favorable demographics driven by baby boomers
Attachment Rate Drivers	Higher device prices	Mix of new and used cars and global expansion	Policy penetration and persistency	U.S. economic and housing cycle	Improved point-of-sale technology
Assurant Positioning	Industry consolidation; global growth	Combined strength of Assurant and TWG	PMC and affinity channel growth	Partnering with industry leaders	Alignment with industry leader

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Partnerships with Leading Global Brands and Broad Distribution Channels

HOUSING

8 of the **Top 10**

largest mortgage servicers in the U.S.

AUTO

9 of the **Top 10**

global auto manufacturers

MOBILE

6 of the **Top 10**

global connected living brands

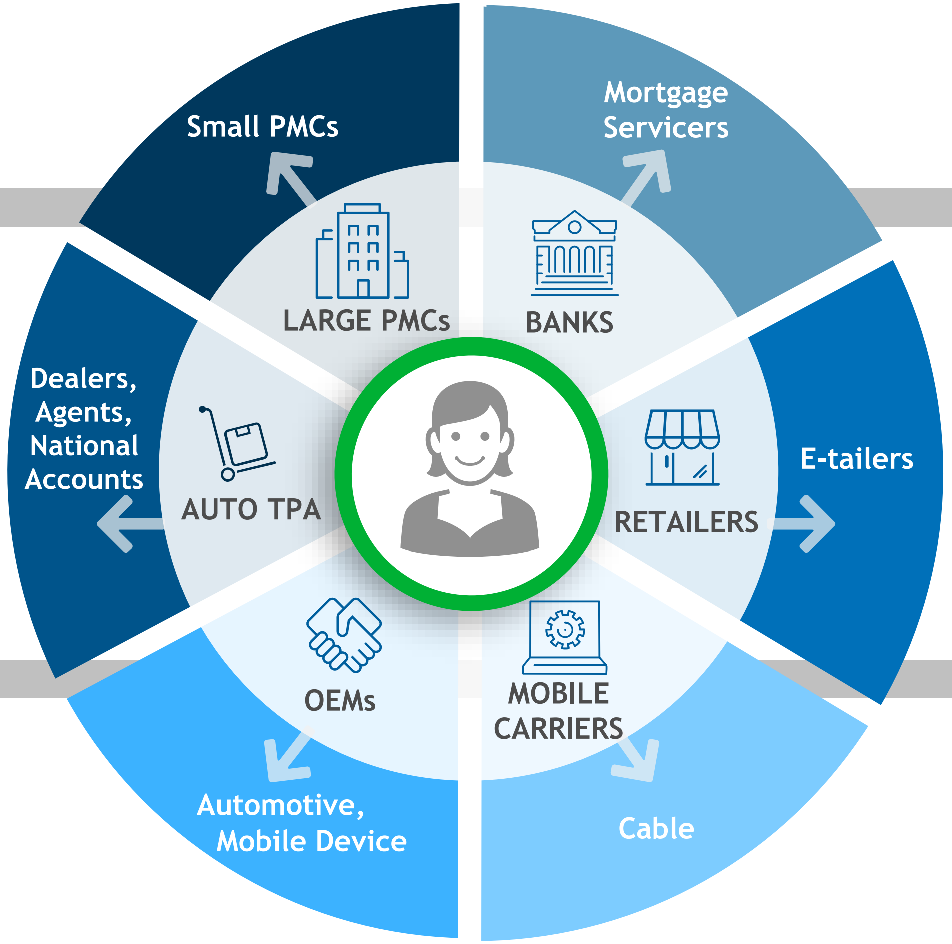
MULTIFAMILY HOUSING

9 of the **Top 10**

largest multifamily housing property management companies (PMCs) in the U.S.

PRENEED

The **largest** funeral home and cemetery service provider in the U.S. and Canada



Refer to Exhibit 3 in the Appendix for list of sources. Information listed as of September 30, 2019.

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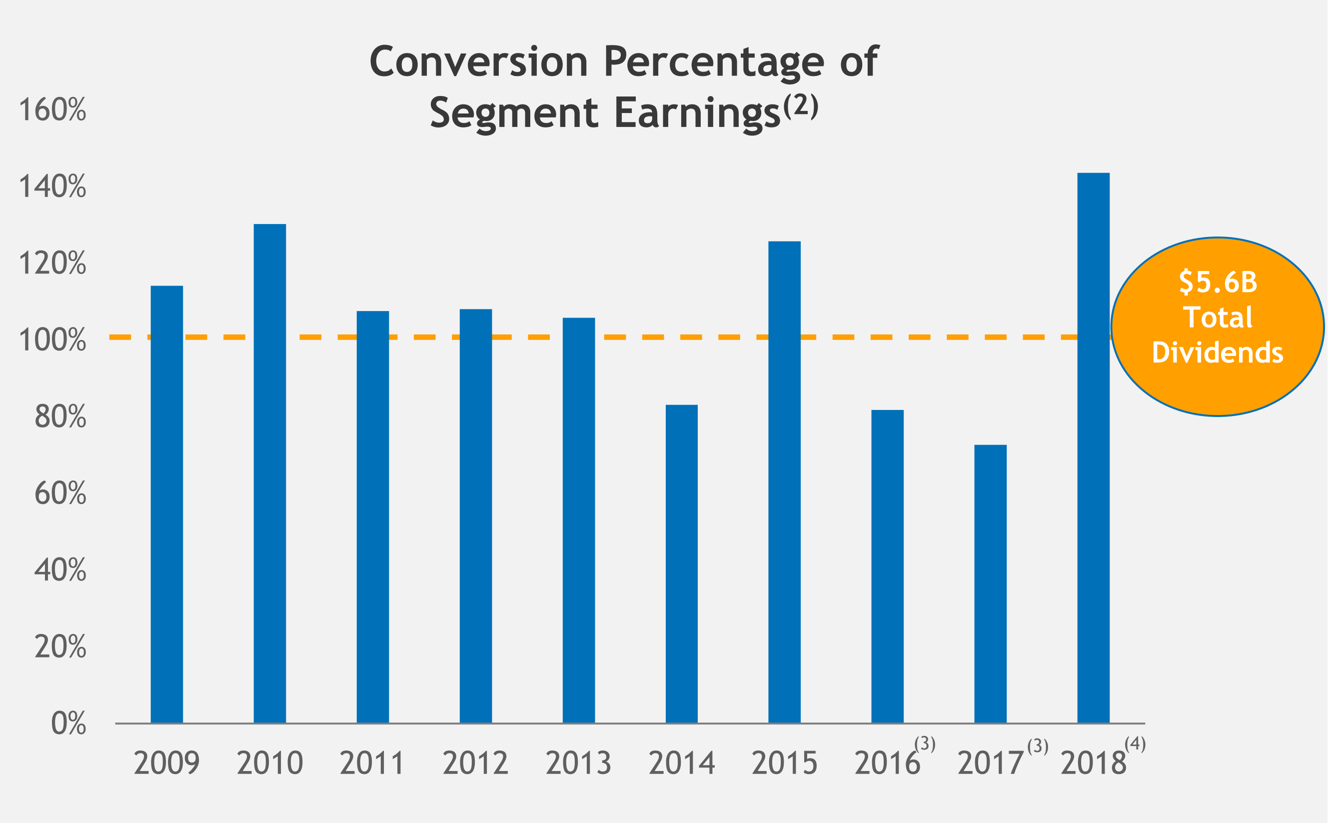
Robust and Diversified Cash Flow Creates Significant Flexibility to Drive Shareholder Value

- Robust cash flow with over **$5.6B in segment dividends** over the past 10 years(1)
- **~100% of segment earnings** expected to be distributed to Holding Company
  - Through 9 months of 2019, brought up nearly 90% of segment earnings as dividends
- More balanced portfolio creates **diversified source of cash flows**
  - Risk businesses generate strong cash flows and provide capital to support growth
  - Growth in less capital intensive businesses generates more predictable cash flows over time



(1) Consists of dividends from operating subsidiaries to the holding company, net of infusions, and excluding acquisitions and divestitures.
(2) Conversion percentage equals dividends from operating subsidiaries, net of infusions, to the holding company, divided by segment operating earnings. Segment operating earnings exclude Corporate and Other losses, interest expense and preferred dividends. 2015-2018 exclude dividends and infusions relating to Assurant Health and Assurant Employee Benefits.
(3) 2016-2017 include $1.5 billion proceeds received from sale of Assurant Employee Benefits and Assurant Health wind-down.
(4) 2018 includes $237 million in proceeds received from a reduction in deferred tax liabilities from U.S. tax reform. Also includes $148 million in dividends from The Warranty Group.

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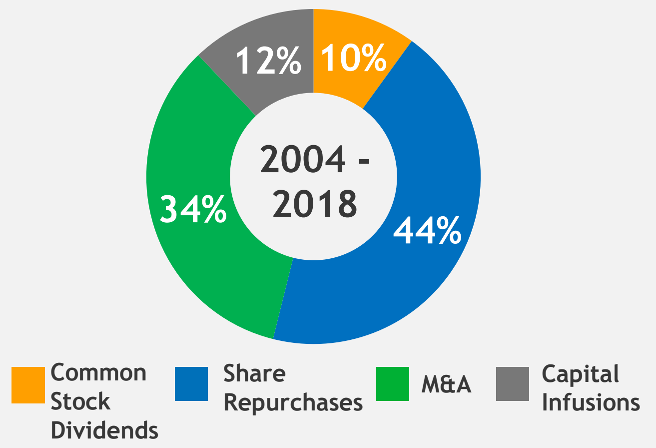
Capital Deployment Strategy Creates Balance Between Shareholder Returns and Growth

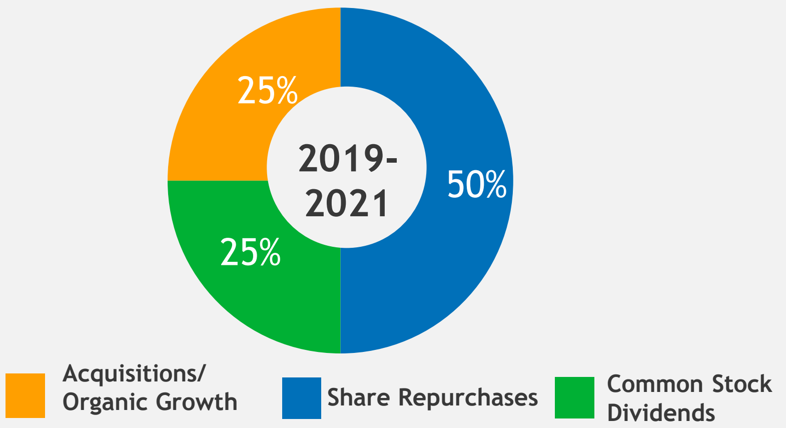
Capital Management Principles

- Invest in business to drive sustained innovation and growth
- Select tuck-in acquisitions
- Target to maintain investment grade rating
- Return excess capital to shareholders(1)
  - Repurchased 62% of shares since IPO
  - 2019-2021 objective: expect to return **$1.35B to shareholders** while investing in business growth
    - Capital return via share repurchases and common stock dividends, with recent 5% increase in annualized common stock dividends to $2.52/share

Balanced Capital Deployment Strategy



Capital Deployment Mix



(1) Capital return includes share repurchases and common stock dividends, subject to Board approval and other factors, including those referenced in Exhibit 1 in the Appendix.

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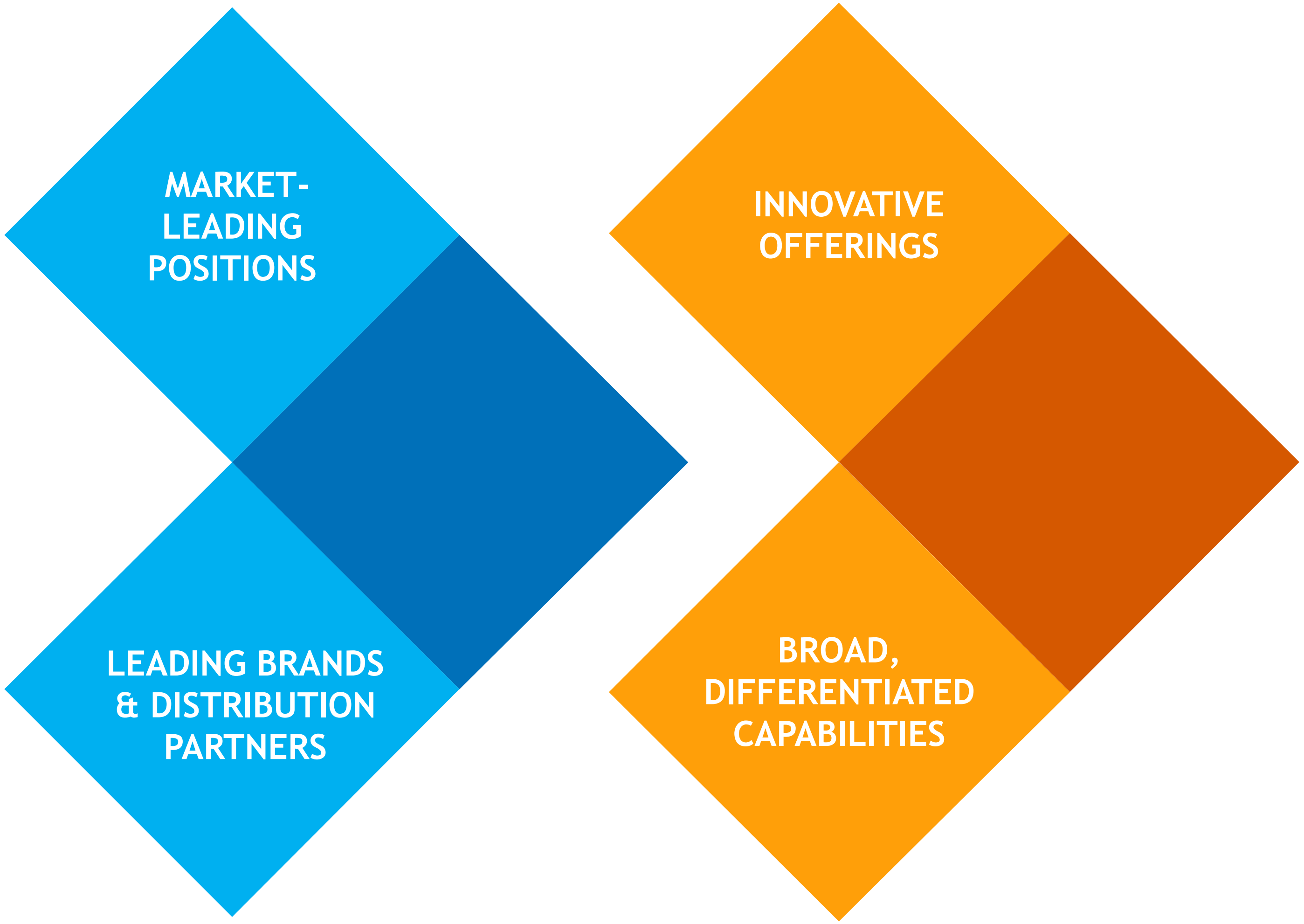
Long-Term Strategy to Deliver Sustained Outperformance



Assurant In 2021

- Even stronger portfolio of businesses with leadership positions and attractive growth prospects
- Deeper partnerships with leading brands to sustain innovation, drive better customer experience
- Broader offerings beyond insurance to meet evolving consumer needs
- Leader in innovation for the connected world - across devices, cars and home
- Continue to advance thinking and implement best practices in governance and corporate social responsibility approach

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Quarterly Update

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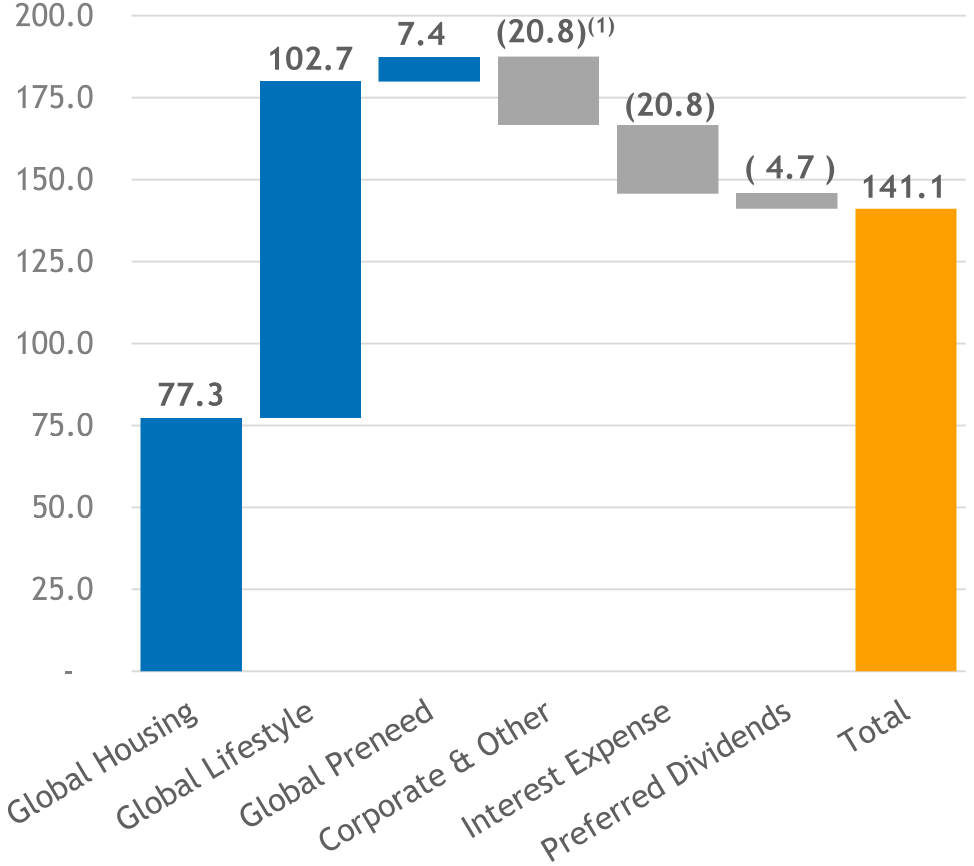
Third Quarter 2019 Results

Q3 2019 Net Operating Income ex. CATs[1,2] ($M)



(1) Refer to Exhibit 2 for a reconciliation of non-GAAP financial measures to the most comparable GAAP financial measures.
(2) Reportable catastrophes include catastrophe losses, net of reinsurance and client profit sharing adjustments, as well as reinstatement and other premiums.

Total Assurant

- **Net operating income, excluding CATs,** increased due to strong growth in mobile, partially offset by an accounting adjustment in Global Preneed, as well as lower volumes in lender-placed insurance
- **Earnings per share, excluding CATs[1],** increased 8% driven by strong underlying earnings growth, partially offset by the shares issued last year for TWG

Global Housing

- Renewed 3 new clients in quarter and over half of our lender-placed tracked loans in last twelve months
- Continued to demonstrate strong multifamily housing revenue growth, up 6% year-to-date
- Exiting small commercial business

Global Lifestyle

- Significant organic growth in mobile, now supporting 52 million mobile subscribers
- Announced partnership with Rakuten in Japan
- Auto continued to expand globally, focusing on future growth sectors, as shown by new electric vehicle OEM partner in China

Global Preneed

- Strong underlying earnings excluding accounting adjustment
- Implementing growth strategy across the business, including ongoing shift to multi-pay mix of business

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Appendix

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Exhibit 1: Safe Harbor Statement

Some of the statements included in this presentation and its exhibits, particularly those anticipating future financial performance, business prospects, growth and operating strategies and similar matters, are forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. You can identify these statements by the use of words such as "outlook," "objective," "will," "may," "can," "anticipates," "expects," "estimates," "projects," "intends," "plans," "believes," "targets," "forecasts," "potential," "approximately," and the negative version of those words and other words and terms with a similar meaning. Any forward-looking statements contained in this presentation or its exhibits are based upon our historical performance and on current plans, estimates and expectations. The inclusion of this forward-looking information should not be regarded as a representation by us or any other person that our future plans, estimates or expectations will be achieved. Our actual results might differ materially from those projected in the forward-looking statements. We undertake no obligation to update or review any forward-looking statement, whether as a result of new information, future events or other developments. The following factors could cause our actual results to differ materially from those currently estimated by management, including those projected in the company outlook: the loss of significant clients, distributors or other parties with whom we do business or those parties facing financial, reputational or regulatory issues; significant competitive pressures, changes in customer preferences and disruption; the failure to find suitable acquisitions, integrate completed acquisitions, or grow organically, and risks associated with joint ventures and franchise ownership and operations; the impact of general economic, financial market and political conditions, including unfavorable conditions in the capital and credit markets, and conditions in the markets in which we operate; risks related to our international operations, including the United Kingdom's withdrawal from the European Union, or fluctuations in exchange rates; the impact of catastrophic and non-catastrophe losses; our inability to recover should we experience a business continuity event; our inability to develop and maintain distribution sources or attract and retain sales representatives; the failure to manage vendors and other third parties on whom we rely to conduct business and provide services to our clients; declines in the value of mobile devices or export compliance risk in our mobile business;
negative publicity relating to our products and services or the markets in which we operate; the failure to implement our strategy and to attract and retain key personnel, including senior management; employee misconduct; the adequacy of reserves established for claims and our inability to accurately predict and price for claims;
a decline in financial strength ratings or corporate senior debt ratings; an impairment of goodwill or other intangible assets; the failure to maintain effective internal control over financial reporting; a decrease in the value of our investment portfolio including due to market, credit and liquidity risks; the impact of U.S. tax reform legislation and impairment of deferred tax assets; the unavailability or inadequacy of reinsurance coverage and the credit risk of reinsurers, including those to whom we have sold business through reinsurance; the credit risk of some of our agents; the inability of our subsidiaries to pay sufficient dividends to the holding company and limitations on our ability to declare and pay dividends; changes in the method for determining LIBOR or the replacement of LIBOR; the failure to effectively maintain and modernize our information technology systems and infrastructure, or the failure to integrate those of acquired businesses; breaches of our information systems or those of third parties with whom we do business, or the failure to protect data in such systems, including due to cyber-attacks; the costs of complying with, or the failure to comply with, extensive laws and regulations to which we are subject, including those related to privacy, data security and data protection; the impact from litigation and regulatory actions;
reductions in the insurance premiums we charge; and changes in insurance and other regulation.

For additional information on factors that could affect our actual results, please refer to the factors identified in the reports we file with the U.S. Securities and Exchange Commission (the "SEC"), including but not limited to the risk factors identified in our most recent Annual Report on Form 10-K and in our most recent Quarterly Report on Form 10-Q, each as filed with the SEC.

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Exhibit 2: Non-GAAP Financial Measures

Assurant uses the following non-GAAP financial measures to analyze the company's operating performance. Because Assurant's calculation of these measures may differ from similar measures used by other companies, investors should be careful when comparing Assurant's non-GAAP financial measures to those of other companies.

(1) Net operating income equals net income attributable to common stockholders, excluding Assurant Health runoff operations, net realized (losses) gains on investments, amortization of deferred gains on disposal of businesses (including Assurant Employee Benefits), net TWG acquisition related charges, loss on sale of mortgage solutions, foreign exchange gains (losses) from remeasurement of monetary assets and liabilities and other highly variable or unusual items. Net operating income, excluding reportable catastrophes, excludes reportable catastrophes, which represent catastrophe losses net of reinsurance and client profit sharing adjustments and including reinstatement and other premiums. The company believes net operating income, excluding reportable catastrophes, provides investors a valuable measure of the performance of the company's ongoing business because it excludes items that do not represent the ongoing operations of the company and because it excludes reportable catastrophes, which can be volatile. The comparable GAAP measure is net income attributable to common stockholders.

(UNAUDITED)	Nine Months	Twelve Months			
($ in millions)	2019	2018	2017	2016	2015
Global Housing, excluding reportable catastrophes	$ 227.6	$ 320.5	$ 287.9	$ 291.0	$ 327.0
Global Lifestyle	311.6	297.7	180.0	154.4	153.0
Global Preneed	36.1	57.7	39.6	42.3	44.1
Corporate and other	(64.0)	(84.0)	(62.8)	(71.0)	(70.4)
Interest expense	(62.8)	(65.8)	(32.2)	(37.4)	(35.8)
Preferred stock dividends	(14.0)	(11.0)	–	–	–
Net operating income, excluding reportable catastrophes	434.5	515.1	412.5	379.3	417.9
Adjustments, pre-tax:					
Assurant Health runoff operations	0.9	3.2	16.0	(47.3)	(525.8)
Assurant Employee Benefits	–	–	–	13.8	73.8
Net realized gains (losses) on investments	61.5	(63.4)	30.1	162.2	31.8
Reportable catastrophes	(52.3)	(214.8)	(295.7)	(157.4)	(29.6)
Amortization of deferred gains on disposal of businesses	16.9	56.9	103.9	394.5	13.0
Loss on extinguishment of debt and other related costs	(37.4)	–	–	(23.0)	–
Impact of TCJA at enactment	–	(1.5)	177.0	–	–
Net TWG acquisition related charges	(22.5)	(82.4)	(12.5)	–	–
Change in tax liabilities	–	–	27.1	–	16.0
Loss on sale of Mortgage Solutions	(9.6)	(40.3)	–	–	–
Foreign exchange related losses	(16.6)	(14.8)	–	–	–
Net charge related to Iké	(130.5)	–	–	–	–
Other adjustments	(16.9)	9.9	9.1	(40.1)	28.5
Benefit (provision) for income taxes	13.0	69.0	52.1	(116.6)	116.0
Net income attributable to common stockholders	$ 241.0	$ 236.8	$ 519.6	$ 565.4	$ 141.6

Additional details about the components of net TWG acquisition related charges and components of Other adjustments and other key financial metrics are included in the Financial Supplement located on Assurant's Investor Relations website http://ir.assurant.com/investor/default.aspx

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Exhibit 2: Non-GAAP Financial Measures (Continued)

Assurant uses the following non-GAAP financial measures to analyze the company's operating performance. Because Assurant's calculation of these measures may differ from similar measures used by other companies, investors should be careful when comparing Assurant's non-GAAP financial measures to those of other companies.

(2) Assurant uses net operating income per diluted share, excluding reportable catastrophes, as another important measure of the Company's stockholder value. The Company believes this metric provides investors a valuable measure of stockholder value because it excludes reportable catastrophes, which can be volatile. The comparable GAAP measure is net (loss) income attributable to common stockholders per diluted share, defined as net (loss) income attributable to common stockholders plus any dilutive preferred stock dividends divided by weighted average diluted shares outstanding.

($ per share)	2019	2018
	3Q	3Q
Net operating income per diluted share	**$ 1.69**	**$ 1.06**
Adjustments per diluted share, net of tax:		
Dilutive effect from mandatory convertible preferred stock	-	-
Net realized gains (losses) on investments	0.19	(0.07)
Amortization of deferred gains on disposal of businesses	0.06	0.16
Net TWG acquisition related charges	(0.07)	(0.13)
Loss on sale of Mortgage Solutions	(0.12)	0.03
Foreign exchange related (losses) gains	(0.14)	(0.28)
Net charge related to Iké	(2.02)	-
Loss on extinguishment of debt and other related costs	(0.48)	-
Other Adjustments:		
Assurant Health runoff operations	0.01	-
Gain related to benefit plan activity	0.02	0.01
Gain on sale of Time Insurance Company	-	-
Net charge related to Green Tree Insurance Agency acquisition	(0.01)	-
Loss on building held for sale	(0.07)	-
Impact of TCJA at enactment	-	(0.02)
Post-close cont. liab. on prev. disposition	-	-
Change in fair value of derivative investment	(0.02)	-
Net (loss) income attributable to common stockholders per diluted share	**$ (0.96)**	**$ 0.76**

Additional details about the components of net TWG acquisition related charges and components of Other adjustments and other key financial metrics are included in the Financial Supplement located on Assurant's Investor Relations website http://ir.assurant.com/investor/default.aspx

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Exhibit 2: Non-GAAP Financial Measures (Continued)

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(3) Corporate and Other net operating loss equals Corporate and Other segment net loss attributable to common stockholders, excluding Health runoff operations, net TWG acquisition related charges, foreign exchange gains (losses) from remeasurement of monetary assets and liabilities, amortization of deferred gains on disposal of businesses, net realized gains (losses) on investments, interest expense, loss on sale of mortgage solutions and other highly variable or unusual items. The Company believes Corporate and Other net operating loss provides investors a valuable measure of the performance of the Company's corporate segment because it excludes highly variable items that do not represent the ongoing results of the Company's corporate segment. The comparable GAAP measure is Corporate & Other segment net loss attributable to common stockholders.

($ in millions)	2019		
	3Q	2Q	1Q
GAAP Corporate and Other segment net loss attributable to common stockholders	**$ (210.6)**	**$ (58.2)**	**$ (24.1)**
Adjustments, pre-tax:			
Amortization of deferred gains on disposal of businesses	(4.4)	(4.7)	(7.8)
Net TWG acquisition related charges[1]	5.4	6.4	10.7
Interest expense	26.6	26.5	26.5
Net realized (gains) losses on investments	(14.9)	(17.8)	(28.8)
Loss on sale of Mortgage Solutions	9.6	-	-
Foreign exchange related losses (gains)[2]	8.1	4.3	4.2
Net charge related to Iké[3]	121.1	9.2	0.2
Loss on extinguishment of debt and other related costs[4]	37.4	-	-
Other adjustments	5.6	14.1	(3.7)
Benefit for income taxes	(9.4)	(8.8)	(0.7)
Preferred stock dividends	4.7	4.6	4.7
Corporate and other net operating loss	**$ (20.8)**	**$ (24.4)**	**$ (18.8)**

Additional details about the components of net TWG acquisition related charges and components of Other adjustments and other key financial metrics are included in the Financial Supplement located on Assurant's Investor Relations website http://ir.assurant.com/investor/default.aspx

(4) The financial objectives for net operating income per diluted share, excluding reportable catastrophe losses, and Corporate and Other net operating loss each constitute forward-looking information and the company believes that it cannot reconcile such forward-looking information to the most comparable GAAP measure without unreasonable efforts. Many of the GAAP components cannot be reliably quantified due to the combination of variability and volatility of such components and may, depending on the size of the components, have a significant impact on the reconciliation. The company is able to reasonably quantify a range for amortization of deferred gains based on certain assumptions relating to future reinsured premium on disposed business during the forecast period. Amortization of deferred gains on disposal of businesses is expected to be approximately $16-18 million after-tax. The company is also able to reasonably quantify a range of net TWG acquisition related charges, which is expected to be approximately $25-30 million after-tax. Finally, the company is able to quantify interest expense and preferred stock dividends, which are expected to be $83 million and $19 million, respectively. The interest expense estimate assumes no additional debt is incurred or extinguished in the forecast period and excludes after-tax interest expenses included in debt extinguishment and other related costs. Preferred stock dividends are subject to Board approval.

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Exhibit 3: Data Sources

Global Housing

8 of the top 10 largest mortgage servicers in the US	Source: Internal Management information
8 of the top 10 Independent P&C agencies	Source: Insurance Journal – 14th Annual Top 100 Independent Property/Casualty Agencies report
9 of the top 10 Largest multifamily housing PMCs in the U.S.	Source: 2019 NMHC 50 Largest Apartment Managers

Multifamily housing market represents renter-occupied housing units as sourced by U.S. Census data with renters insurance penetration and premium growth estimates according to the Insurance Information Institute.

Global Preneed

The largest funeral home and cemetery service provider in the U.S. & Canada	Source: Internal Management information

Global Lifestyle

9 of the top 10 global auto manufacturers	Source: 2018 Best Global Brands by Interbrand
6 of the top 10 global connected living brands	Source: 2018 Best Global Brands by Interbrand
6 of the top 10 U.S. National Dealer Groups	Source: 2019 Autonews Top 150
7 of the top 10 U.S. Third Party Administrators	Source: Internal Management Information

Mobile (in Connected Living) market represents global smartphone shipments as sourced by IDC data.

Automotive market represents global new and used auto sales as sourced from BMI Research, NADA and Mannheim.

Note: All data listed as of September 30, 2019 unless otherwise noted.

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