



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2020  
OF THE CONDITION AND AFFAIRS OF THE

Voyager Indemnity Insurance Company

NAIC Group Code 0019 0019 NAIC Company Code 40428 Employer's ID Number 58-1455416  
(Current) (Prior)

Organized under the Laws of Georgia, State of Domicile or Port of Entry GA  
Country of Domicile United States of America

Incorporated/Organized 12/11/1981 Commenced Business 12/30/1981

Statutory Home Office 260 Interstate North Circle, SE Atlanta, GA, US 30339-2110  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 260 Interstate North Circle, SE  
(Street and Number) Atlanta, GA, US 30339-2110  
(City or Town, State, Country and Zip Code) 770-763-1000  
(Area Code) (Telephone Number)

Mail Address 260 Interstate North Circle, SE Atlanta, GA, US 30339-2110  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 260 Interstate North Circle, SE  
(Street and Number) Atlanta, GA, US 30339-2110  
(City or Town, State, Country and Zip Code) 770-763-1000  
(Area Code) (Telephone Number)

Internet Website Address www.assurant.com

Statutory Statement Contact Amy Bronk  
(Name) amy.bronk@assurant.com 770-763-1000  
(E-mail Address) (Area Code) (Telephone Number)  
(FAX Number)

OFFICERS

President, COO & CEO Michael Campbell # Treasurer Beech Hargis Turner  
Secretary Jeannie Amy Aragon-Cruz Actuary Jeffrey Alan Lamy

OTHER

Manuel Jose Becerra, Group Senior Vice President Julia Mercedes Hix, Senior Vice President Ivan Carlos Lopez-Morales, Senior Vice President  
David Patrick Madigan #, Senior Vice President Katharine Ann McDonald, Senior Vice President Gene Edward Mergelmeyer, Senior Vice President  
Marilyn Montero Piccolo, Chief Information Security Officer

DIRECTORS OR TRUSTEES

Rebekah Susan Biondo Michael Campbell # Julia Mercedes Hix  
David Patrick Madigan

State of Minnesota SS:  
County of Washington

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

E-SIGNED by Michael Campbell  
on 2021-02-10 01:08:15 GMT

Michael Campbell  
President & COO

E-SIGNED by Beech Turner  
on 2021-02-10 00:27:16 GMT

Beech Hargis Turner  
Treasurer

E-SIGNED by Jeannie Aragon-Cruz  
on 2021-02-09 18:34:07 GMT

Jeannie Amy Aragon-Cruz  
Secretary

Subscribed and sworn to before me this 15th day of February, 2021  
Katherine Lallier  
Katherine Lallier  
Notary Public  
January 31, 2023

- a. Is this an original filing? Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D) .....	107,393,783		107,393,783	87,519,891
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	1,727,148		1,727,148	897,377
2.2 Common stocks .....				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....				
encumbrances) .....				
4.2 Properties held for the production of income (less				
\$ .....				
encumbrances) .....				
4.3 Properties held for sale (less \$ .....				
encumbrances) .....				
5. Cash (\$ .....154,253 , Schedule E - Part 1), cash equivalents				
(\$ .....12,774,431 , Schedule E - Part 2) and short-term				
investments (\$ ....., Schedule DA) .....	12,928,684		12,928,684	12,094,982
6. Contract loans (including \$ .....0 premium notes) .....				
7. Derivatives (Schedule DB) .....				
8. Other invested assets (Schedule BA) .....	583,420		583,420	619,544
9. Receivable for securities .....				
10. Securities lending reinvested collateral assets (Schedule DL) .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	122,633,035		122,633,035	101,131,794
13. Title plants less \$ .....0 charged off (for Title insurers				
only) .....				
14. Investment income due and accrued .....	854,646		854,646	724,973
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....				
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$ .....0				
earned but unbilled premiums) .....				
15.3 Accrued retrospective premiums (\$ ..... ) and				
contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	3,387,174		3,387,174	7,389,531
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	692,059		692,059	4,453,438
18.2 Net deferred tax asset .....	1,633,562		1,633,562	1,664,967
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets				
(\$ .....0 ) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	15,582,924	2,670	15,580,254	22,176,843
24. Health care (\$ .....0 ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	10,841,316	506,575	10,334,741	9,706,916
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25) .....	155,624,716	509,245	155,115,471	147,248,462
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts .....				
28. Total (Lines 26 and 27) .....	155,624,716	509,245	155,115,471	147,248,462
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....				
2501. Accounts receivable other .....	5,990,914		5,990,914	4,899,272
2502. High deductible recoverable .....	4,769,904	461,074	4,308,830	4,807,644
2503. Allowance for doubtful accounts .....	24,852		24,852	
2598. Summary of remaining write-ins for Line 25 from overflow page .....	55,646	45,501	10,145	
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	10,841,316	506,575	10,334,741	9,706,916

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	39,978,862	39,259,126
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	3,509,120	2,888,112
4. Commissions payable, contingent commissions and other similar charges .....	3,667,341	5,131,322
5. Other expenses (excluding taxes, licenses and fees) .....	21,267	24,000
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	325,538	155,891
7.1 Current federal and foreign income taxes (including \$ .....0 on realized capital gains (losses)) .....		
7.2 Net deferred tax liability .....		
8. Borrowed money \$ .....0 and interest thereon \$ .....0 .....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....20,966,441 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	29,203,436	30,823,247
10. Advance premium .....		
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	11,382,345	7,147,719
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	1,095,992	2,345,932
14. Amounts withheld or retained by company for account of others .....		
15. Remittances and items not allocated .....		19,127
16. Provision for reinsurance (including \$ ..... certified) (Schedule F, Part 3, Column 78) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	2,837,631	2,272,723
20. Derivatives .....		
21. Payable for securities .....		
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ .....0 and interest thereon \$ .....0 .....		
25. Aggregate write-ins for liabilities .....	5,994,469	4,901,820
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	98,016,001	94,969,019
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	98,016,001	94,969,019
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	1,500,000	1,500,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	39,585,407	36,585,407
35. Unassigned funds (surplus) .....	16,014,063	14,194,036
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	57,099,470	52,279,443
38. TOTALS (Page 2, Line 28, Col. 3) .....	155,115,471	147,248,462
DETAILS OF WRITE-INS		
2501. Miscellaneous liability .....	5,990,589	4,896,077
2502. Unearned revenue .....	3,512	4,222
2503. Unclaimed funds to be escheated .....	368	632
2598. Summary of remaining write-ins for Line 25 from overflow page .....		889
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	5,994,469	4,901,820
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above) .....		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above) .....		

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	126,544,184	129,604,438
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	63,794,061	86,945,199
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	7,284,273	11,050,234
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	36,168,340	37,073,838
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	107,246,674	135,069,271
7. Net income of protected cells		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	19,297,510	(5,464,833)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	3,726,981	3,453,998
10. Net realized capital gains or (losses) less capital gains tax of \$ 127,454 (Exhibit of Capital Gains (Losses) )	264,285	65,588
11. Net investment gain (loss) (Lines 9 + 10)	3,991,266	3,519,586
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0 )		
13. Finance and service charges not included in premiums	19,001	20,530
14. Aggregate write-ins for miscellaneous income	25,163	17,348
15. Total other income (Lines 12 through 14)	44,164	37,878
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	23,332,940	(1,907,369)
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	23,332,940	(1,907,369)
19. Federal and foreign income taxes incurred	4,815,769	(111,560)
20. Net income (Line 18 minus Line 19)(to Line 22)	18,517,171	(1,795,809)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	52,279,443	53,244,714
22. Net income (from Line 20)	18,517,171	(1,795,809)
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 10,093	37,968	76,663
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	(41,569)	447,753
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	373,998	(693,878)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in	3,000,000	12,000,000
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	(15,000,000)	(11,000,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus	(2,067,541)	
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	4,820,027	(965,271)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	57,099,470	52,279,443
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)		
1401. Administrative fees	14,241	14,152
1402. Deposit Accounting	6,949	3,196
1403. Fee income	3,973	
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	25,163	17,348
3701. Audit adjustment – see note 2 Correction of errors	(2,067,541)	
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	(2,067,541)	



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance .....	127,419,820	125,198,681
2. Net investment income .....	3,701,273	3,386,132
3. Miscellaneous income .....	37,215	34,682
4. Total (Lines 1 through 3) .....	131,158,308	128,619,495
5. Benefit and loss related payments .....	58,597,564	65,045,055
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7. Commissions, expenses paid and aggregate write-ins for deductions .....	38,959,849	59,453,445
8. Dividends paid to policyholders .....		
9. Federal and foreign income taxes paid (recovered) net of \$ .....127,454 tax on capital gains (losses) .....	632,245	4,185,784
10. Total (Lines 5 through 9) .....	98,189,658	128,684,284
11. Net cash from operations (Line 4 minus Line 10) .....	32,968,650	(64,789)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	19,079,407	16,594,213
12.2 Stocks .....		302,585
12.3 Mortgage loans .....		
12.4 Real estate .....		
12.5 Other invested assets .....	12,622	
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....		
12.7 Miscellaneous proceeds .....		100,000
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	19,092,029	16,996,798
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	38,673,735	20,139,444
13.2 Stocks .....	750,000	251,500
13.3 Mortgage loans .....		
13.4 Real estate .....		
13.5 Other invested assets .....		
13.6 Miscellaneous applications .....		
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	39,423,735	20,390,944
14. Net increase (decrease) in contract loans and premium notes .....		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(20,331,706)	(3,394,146)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....	3,000,000	12,000,000
16.3 Borrowed funds .....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....		
16.5 Dividends to stockholders .....	15,000,000	11,000,000
16.6 Other cash provided (applied) .....	196,758	8,554,703
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(11,803,242)	9,554,703
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	833,702	6,095,768
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	12,094,982	5,999,214
19.2 End of period (Line 18 plus Line 19.1) .....	12,928,684	12,094,982

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire .....	14,503,610	1,646		14,505,256
2.	Allied lines .....	6,872,989	3,056		6,876,045
3.	Farmowners multiple peril .....				
4.	Homeowners multiple peril .....		(44,392)	(44,394)	2
5.	Commercial multiple peril .....				
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.	Inland marine .....	29,817,877	16,840,047	15,996,152	30,661,772
10.	Financial guaranty .....				
11.1	Medical professional liability - occurrence .....				
11.2	Medical professional liability - claims-made .....				
12.	Earthquake .....				
13.	Group accident and health .....				
14.	Credit accident and health (group and individual) .....				
15.	Other accident and health .....				
16.	Workers' compensation .....				
17.1	Other liability - occurrence .....	16,080,166	4,263,251	4,035,420	16,307,997
17.2	Other liability - claims-made .....				
17.3	Excess workers' compensation .....				
18.1	Products liability - occurrence .....				
18.2	Products liability - claims-made .....				
19.1, 19.2	Private passenger auto liability .....				
19.3, 19.4	Commercial auto liability .....	44,601,675	207,134	1,381,701	43,427,108
21.	Auto physical damage .....	11,484,266	7,691,713	3,947,603	15,228,376
22.	Aircraft (all perils) .....				
23.	Fidelity .....				
24.	Surety .....				
26.	Burglary and theft .....	128,064			128,064
27.	Boiler and machinery .....				
28.	Credit .....	69,462	1,580,456	3,624,622	(1,974,704)
29.	International .....				
30.	Warranty .....				
31.	Reinsurance - nonproportional assumed property .....				
32.	Reinsurance - nonproportional assumed liability .....				
33.	Reinsurance - nonproportional assumed financial lines .....				
34.	Aggregate write-ins for other lines of business .....	256,694	280,336	262,332	274,698
35.	TOTALS	123,814,803	30,823,247	29,203,436	125,434,614
DETAILS OF WRITE-INS					
3401.	Other casualty .....	256,694	280,336	262,332	274,698
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	256,694	280,336	262,332	274,698

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1	2	3	4	5
		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire .....					
2.	Allied lines .....					
3.	Farmowners multiple peril .....					
4.	Homeowners multiple peril .....	(44,394)				(44,394)
5.	Commercial multiple peril .....					
6.	Mortgage guaranty .....					
8.	Ocean marine .....					
9.	Inland marine .....	631,031	15,365,121			15,996,152
10.	Financial guaranty .....					
11.1	Medical professional liability - occurrence .....					
11.2	Medical professional liability - claims-made .....					
12.	Earthquake .....					
13.	Group accident and health .....					
14.	Credit accident and health (group and individual) .....					
15.	Other accident and health .....					
16.	Workers' compensation .....					
17.1	Other liability - occurrence .....	1,133,219	2,902,201			4,035,420
17.2	Other liability - claims-made .....					
17.3	Excess workers' compensation .....					
18.1	Products liability - occurrence .....					
18.2	Products liability - claims-made .....					
19.1, 19.2	Private passenger auto liability .....					
19.3, 19.4	Commercial auto liability .....	1,284,478	97,223			1,381,701
21.	Auto physical damage .....	88,306	3,859,297			3,947,603
22.	Aircraft (all perils) .....					
23.	Fidelity .....					
24.	Surety .....					
26.	Burglary and theft .....					
27.	Boiler and machinery .....					
28.	Credit .....	68,814	3,555,808			3,624,622
29.	International .....					
30.	Warranty .....					
31.	Reinsurance - nonproportional assumed property .....					
32.	Reinsurance - nonproportional assumed liability .....					
33.	Reinsurance - nonproportional assumed financial lines .....					
34.	Aggregate write-ins for other lines of business	1,488	260,844			262,332
35.	TOTALS	3,162,942	26,040,494			29,203,436
36.	Accrued retrospective premiums based on experience .....					
37.	Earned but unbilled premiums .....					
38.	Balance (Sum of Line 35 through 37)					29,203,436
DETAILS OF WRITE-INS						
3401.	Other casualty .....	1,488	260,844			262,332
3402.	.....					
3403.	.....					
3498.	Summary of remaining write-ins for Line 34 from overflow page .....					
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	1,488	260,844			262,332

(a) State here basis of computation used in each case .....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN						
Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2	3	4	5	Net Premiums Written Cols. 1+2+3-4-5
1. Fire .....	26,284,403			6,163,018	5,617,775	14,503,610
2. Allied lines .....	39,341,589			30,931,344	1,537,256	6,872,989
3. Farmowners multiple peril .....						
4. Homeowners multiple peril .....	6,236,569			6,233,866	2,703	
5. Commercial multiple peril .....						
6. Mortgage guaranty .....						
8. Ocean marine .....						
9. Inland marine .....	29,817,877	(164)		(164)		29,817,877
10. Financial guaranty .....						
11.1 Medical professional liability - occurrence .....						
11.2 Medical professional liability - claims-made .....						
12. Earthquake .....	(291)			(291)		
13. Group accident and health .....						
14. Credit accident and health (group and individual) .....						
15. Other accident and health .....						
16. Workers' compensation .....						
17.1 Other liability - occurrence .....	22,067,198			4,281,114	1,705,918	16,080,166
17.2 Other liability - claims-made .....						
17.3 Excess workers' compensation .....						
18.1 Products liability - occurrence .....						
18.2 Products liability - claims-made .....						
19.1, 19.2 Private passenger auto liability .....						
19.3, 19.4 Commercial auto liability .....	62,595,916				17,994,241	44,601,675
21. Auto physical damage .....	11,477,129				(7,137)	11,484,266
22. Aircraft (all perils) .....						
23. Fidelity .....						
24. Surety .....						
26. Burglary and theft .....	125,925			(48)	(2,091)	128,064
27. Boiler and machinery .....	(3,149)			(3,149)		
28. Credit .....	69,462					69,462
29. International .....						
30. Warranty .....						
31. Reinsurance - nonproportional assumed property .....	XXX					
32. Reinsurance - nonproportional assumed liability .....	XXX					
33. Reinsurance - nonproportional assumed financial lines .....	XXX					
34. Aggregate write-ins for other lines of business .....	256,694					256,694
35. TOTALS	198,269,322	(164)		47,605,690	26,848,665	123,814,803
DETAILS OF WRITE-INS						
3401. Other casualty .....	256,694					256,694
3402. ....						
3403. ....						
3498. Summary of remaining write-ins for Line 34 from overflow page .....						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	256,694					256,694

(a) Does the company's direct premiums written include premiums recorded on an installment basis?    Yes [    ]    No [ X ]

If yes:    1. The amount of such installment premiums \$ .....  
              2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
Line of Business		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 -3 )	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire .....	6,611,217		2,861,224	3,749,993	2,655,587	5,338,843	1,066,737	7.4
2.	Allied lines .....	26,402,857		16,889,331	9,513,526	1,348,859	3,412,839	7,449,546	108.3
3.	Farmowners multiple peril .....								
4.	Homeowners multiple peril .....	3,445,272		3,445,260	12			12	600.0
5.	Commercial multiple peril .....	14,898		14,898					
6.	Mortgage guaranty .....								
8.	Ocean marine .....								
9.	Inland marine .....	10,630,293		(25)	10,630,318	2,176,319	1,863,791	10,942,846	35.7
10.	Financial guaranty .....								
11.1	Medical professional liability - occurrence .....								
11.2	Medical professional liability - claims-made .....								
12.	Earthquake .....								
13.	Group accident and health .....								
14.	Credit accident and health (group and individual) .....								
15.	Other accident and health .....								
16.	Workers' compensation .....								
17.1	Other liability - occurrence .....	16,000,688		6,955,927	9,044,761	5,634,273	5,335,459	9,343,575	57.3
17.2	Other liability - claims-made .....								
17.3	Excess workers' compensation .....								
18.1	Products liability - occurrence .....								
18.2	Products liability - claims-made .....								
19.1, 19.2	Private passenger auto liability .....								
19.3, 19.4	Commercial auto liability .....	21,228,378		1,233,905	19,994,473	23,787,329	16,667,440	27,114,362	62.4
21.	Auto physical damage .....	9,851,846		(2,990)	9,854,836	4,117,183	6,413,858	7,558,161	49.6
22.	Aircraft (all perils) .....								
23.	Fidelity .....								
24.	Surety .....								
26.	Burglary and theft .....	(26)		(409)	383	9,859	4,106	6,136	4.8
27.	Boiler and machinery .....								
28.	Credit .....	286,023			286,023	202,507	188,132	300,398	( 15.2)
29.	International .....								
30.	Warranty .....								
31.	Reinsurance - nonproportional assumed property .....	XXX							
32.	Reinsurance - nonproportional assumed liability .....	XXX							
33.	Reinsurance - nonproportional assumed financial lines .....	XXX							
34.	Aggregate write-ins for other lines of business .....					46,946	34,658	12,288	4.5
35.	TOTALS	94,471,446		31,397,121	63,074,325	39,978,862	39,259,126	63,794,061	50.9
DETAILS OF WRITE-INS									
3401.	Other casualty .....					46,946	34,658	12,288	
3402.	.....								
3403.	.....								
3498.	Summary of remaining write-ins for Line 34 from overflow page .....								
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					46,946	34,658	12,288	4.5

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded		
1.	Fire .....	859,414		635,382	224,032	4,478,987		2,047,432	2,655,587	236,927
2.	Allied lines .....	2,545,287		1,964,320	580,967	4,925,215		4,157,323	1,348,859	114,139
3.	Farmowners multiple peril .....									
4.	Homeowners multiple peril .....	645,797		645,797		1,047,760		1,047,760		
5.	Commercial multiple peril .....					1,120		1,120		
6.	Mortgage guaranty .....									
8.	Ocean marine .....									
9.	Inland marine .....	857,529			857,529	1,318,788	5	3	2,176,319	216,716
10.	Financial guaranty .....									
11.1	Medical professional liability - occurrence .....									
11.2	Medical professional liability - claims-made .....									
12.	Earthquake .....					424		424		
13.	Group accident and health .....								(a)	
14.	Credit accident and health (group and individual) .....									
15.	Other accident and health .....								(a)	
16.	Workers' compensation .....									
17.1	Other liability - occurrence .....	15,668,269		12,288,517	3,379,752	8,733,719		6,479,198	5,634,273	424,962
17.2	Other liability - claims-made .....									
17.3	Excess workers' compensation .....									
18.1	Products liability - occurrence .....									
18.2	Products liability - claims-made .....									
19.1, 19.2	Private passenger auto liability .....									
19.3, 19.4	Commercial auto liability .....	9,904,031		1,538,066	8,365,965	20,004,724		4,583,360	23,787,329	2,067,498
21.	Auto physical damage .....	813,490			813,490	3,609,986		306,293	4,117,183	424,710
22.	Aircraft (all perils) .....									
23.	Fidelity .....									
24.	Surety .....									
26.	Burglary and theft .....	9,400			9,400	1,179		720	9,859	739
27.	Boiler and machinery .....					10,861		10,861		
28.	Credit .....	90,360			90,360	112,147			202,507	23,429
29.	International .....									
30.	Warranty .....									
31.	Reinsurance - nonproportional assumed property .....	XXX				XXX				
32.	Reinsurance - nonproportional assumed liability .....	XXX				XXX				
33.	Reinsurance - nonproportional assumed financial lines .....	XXX				XXX				
34.	Aggregate write-ins for other lines of business .....	46,946			46,946				46,946	
35.	TOTALS .....	31,440,523		17,072,082	14,368,441	44,244,910	5	18,634,494	39,978,862	3,509,120
DETAILS OF WRITE-INS										
3401.	Other casualty .....	46,946			46,946				46,946	
3402.	.....									
3403.	.....									
3498.	Summary of remaining write-ins for Line 34 from overflow page .....									
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	46,946			46,946				46,946	

(a) Including \$ ..... for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....	5,324,283			5,324,283
1.2 Reinsurance assumed .....				
1.3 Reinsurance ceded .....	4,313,355			4,313,355
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	1,010,928			1,010,928
2. Commission and brokerage:				
2.1 Direct excluding contingent .....		21,062,511		21,062,511
2.2 Reinsurance assumed, excluding contingent .....		(49)		(49)
2.3 Reinsurance ceded, excluding contingent .....		10,893,218		10,893,218
2.4 Contingent - direct .....		2,140,218		2,140,218
2.5 Contingent - reinsurance assumed .....		(2,580)		(2,580)
2.6 Contingent - reinsurance ceded .....				
2.7 Policy and membership fees .....				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....		12,306,882		12,306,882
3. Allowances to managers and agents .....				
4. Advertising .....	513,542	1,755,311		2,268,853
5. Boards, bureaus and associations .....	1,358	4,641		5,999
6. Surveys and underwriting reports .....				
7. Audit of assureds' records .....				
8. Salary and related items:				
8.1 Salaries .....	2,649,089	9,503,029		12,152,118
8.2 Payroll taxes .....	202,655	726,982		929,637
9. Employee relations and welfare .....	786,863	2,822,130		3,608,993
10. Insurance .....				
11. Directors' fees .....				
12. Travel and travel items .....	104,691	371,029		475,720
13. Rent and rent items .....	190,036	667,398		857,434
14. Equipment .....	12,376	42,302		54,678
15. Cost or depreciation of EDP equipment and software .....	21,541	97,960		119,501
16. Printing and stationery .....	20,425	72,619		93,044
17. Postage, telephone and telegraph, exchange and express .....	68,522	274,168		342,690
18. Legal and auditing .....	1,578,277	5,625,301		7,203,578
19. Totals (Lines 3 to 18) .....	6,149,375	21,962,870		28,112,245
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....		128,851		128,851
20.2 Insurance department licenses and fees .....		81,484		81,484
20.3 Gross guaranty association assessments .....		987,479		987,479
20.4 All other (excluding federal and foreign income and real estate) .....				
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....		1,197,814		1,197,814
21. Real estate expenses .....				
22. Real estate taxes .....				
23. Reimbursements by uninsured plans .....				
24. Aggregate write-ins for miscellaneous expenses .....	123,970	700,774	104,719	929,463
25. Total expenses incurred .....	7,284,273	36,168,340	104,719 (a)	43,557,332
26. Less unpaid expenses - current year .....	3,509,120	4,014,147		7,523,267
27. Add unpaid expenses - prior year .....	2,888,112	5,311,213		8,199,325
28. Amounts receivable relating to uninsured plans, prior year .....				
29. Amounts receivable relating to uninsured plans, current year .....				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	6,663,265	37,465,406	104,719	44,233,390
DETAILS OF WRITE-INS				
2401. Miscellaneous expenses .....	102,075	452,971		555,046
2402. Administrative fees .....	21,895	139,132		161,027
2403. Outsourcing expenses .....		108,671		108,671
2498. Summary of remaining write-ins for Line 24 from overflow page .....			104,719	104,719
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	123,970	700,774	104,719	929,463

(a) Includes management fees of \$ 4,680,721 to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds .....	(a) .....28,621	.....27,775
1.1	Bonds exempt from U.S. tax .....	(a) .....86,619	.....76,529
1.2	Other bonds (unaffiliated) .....	(a) .....3,414,418	.....3,548,860
1.3	Bonds of affiliates .....	(a) .....	.....
2.1	Preferred stocks (unaffiliated) .....	(b) .....61,649	.....75,042
2.11	Preferred stocks of affiliates .....	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	.....	.....
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans .....	(c) .....	.....
4.	Real estate .....	(d) .....	.....
5	Contract loans .....	.....	.....
6	Cash, cash equivalents and short-term investments .....	(e) .....78,891	.....78,891
7	Derivative instruments .....	(f) .....	.....
8.	Other invested assets .....	.....35,890	.....24,603
9.	Aggregate write-ins for investment income .....	.....	.....
10.	Total gross investment income .....	3,706,088	3,831,700
11.	Investment expenses .....		(g) .....104,719
12.	Investment taxes, licenses and fees, excluding federal income taxes .....		(g) .....
13.	Interest expense .....		(h) .....
14.	Depreciation on real estate and other invested assets .....		(i) .....
15.	Aggregate write-ins for deductions from investment income .....		.....
16.	Total deductions (Lines 11 through 15) .....		.....104,719
17.	Net investment income (Line 10 minus Line 16) .....		3,726,981
DETAILS OF WRITE-INS			
0901.	.....		
0902.	.....		
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page .....		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....		
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....		

- (a) Includes \$ .....176,979 accrual of discount less \$ .....263,341 amortization of premium and less \$ .....219,121 paid for accrued interest on purchases.
- (b) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued dividends on purchases.
- (c) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (d) Includes \$ ..... for company's occupancy of its own buildings; and excludes \$ ..... interest on encumbrances.
- (e) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (f) Includes \$ ..... accrual of discount less \$ ..... amortization of premium.
- (g) Includes \$ ..... investment expenses and \$ ..... investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ ..... interest on surplus notes and \$ ..... interest on capital notes.
- (i) Includes \$ ..... depreciation on real estate and \$ ..... depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	(37,288)	.....	(37,288)	.....	.....
1.1	Bonds exempt from U.S. tax .....	.....	.....	.....	.....	.....
1.2	Other bonds (unaffiliated) .....	434,925	.....	434,925	(31,710)	.....
1.3	Bonds of affiliates .....	.....	.....	.....	.....	.....
2.1	Preferred stocks (unaffiliated) .....	.....	.....	.....	79,771	.....
2.11	Preferred stocks of affiliates .....	.....	.....	.....	.....	.....
2.2	Common stocks (unaffiliated) .....	.....	.....	.....	.....	.....
2.21	Common stocks of affiliates .....	.....	.....	.....	.....	.....
3.	Mortgage loans .....	.....	.....	.....	.....	.....
4.	Real estate .....	.....	.....	.....	.....	.....
5.	Contract loans .....	.....	.....	.....	.....	.....
6.	Cash, cash equivalents and short-term investments .....	.....	.....	.....	.....	.....
7.	Derivative instruments .....	.....	.....	.....	.....	.....
8.	Other invested assets .....	(5,899)	.....	(5,899)	.....	.....
9.	Aggregate write-ins for capital gains (losses) .....	.....	.....	.....	.....	.....
10.	Total capital gains (losses) .....	391,738	.....	391,738	48,061	.....
DETAILS OF WRITE-INS						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page .....					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....					



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale .....			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			
6. Contract loans .....			
7. Derivatives (Schedule DB) .....			
8. Other invested assets (Schedule BA) .....			
9. Receivables for securities .....			
10. Securities lending reinvested collateral assets (Schedule DL) .....			
11. Aggregate write-ins for invested assets .....			
12. Subtotals, cash and invested assets (Lines 1 to 11) .....			
13. Title plants (for Title insurers only) .....			
14. Investment income due and accrued .....			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			
16.2 Funds held by or deposited with reinsured companies .....			
16.3 Other amounts receivable under reinsurance contracts .....			
17. Amounts receivable relating to uninsured plans .....			
18.1 Current federal and foreign income tax recoverable and interest thereon .....			
18.2 Net deferred tax asset .....		20,256	20,256
19. Guaranty funds receivable or on deposit .....			
20. Electronic data processing equipment and software .....			
21. Furniture and equipment, including health care delivery assets .....			
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			
23. Receivables from parent, subsidiaries and affiliates .....	2,670		(2,670)
24. Health care and other amounts receivable .....			
25. Aggregate write-ins for other than invested assets .....	506,575	862,987	356,412
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	509,245	883,243	373,998
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
28. Total (Lines 26 and 27) .....	509,245	883,243	373,998
DETAILS OF WRITE-INS			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. High deductible recoverable .....	461,074	436,664	(24,410)
2502. Amounts due from outside parties .....	45,501	426,323	380,822
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	506,575	862,987	356,412

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Voyager Indemnity Insurance Company (the “Company”) are presented on the basis of accounting practices prescribed or permitted by the National Association of Insurance Commissioners (“NAIC”) and the Georgia Office of Insurance (“OCI”).

The Georgia OCI recognizes only statutory practices prescribed or permitted by the state of Georgia for determining and reporting the financial condition and results of operations of an insurance company and its solvency under the Georgia Insurance Law. The NAIC’s *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Georgia except to the extent that state law may differ or that state rules or regulations require differences in reporting not related to accounting practices and procedures. The Company has no differences in statutory surplus or net income. The Georgia Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed accounting practices. The Company has no prescribed or permitted practices.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Georgia is shown below:

	SSAP #	F/S Page	F/S Line #	December 31, 2020	December 31, 2019
(1) Net income Georgia state basis				\$ 18,517,171	\$ (1,795,809)
(2) State Prescribed Practices (Income) - None				-	-
(3) State Permitted Practices (Income) - None				-	-
(4) Net Income, NAIC SAP				<u>\$ 18,517,171</u>	<u>\$ (1,795,809)</u>
(5) Statutory Surplus Georgia basis				\$ 57,099,470	\$ 52,279,443
(6) State Prescribed Practices (Surplus) - None				-	-
(7) State Permitted Practices (Surplus) - None				-	-
(8) Statutory Surplus, NAIC SAP				<u>\$ 57,099,470</u>	<u>\$ 52,279,443</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statements of Statutory Accounting Principles (“SSAP”) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. The most significant items on the Company’s financial statements affected by the use of estimates are investments, reinsurance recoverables, deferred income taxes, losses, loss adjustment expenses, unearned premiums, and commitments and contingencies. Actual results could differ from those estimates. The Company believes the amounts reported are reasonable and adequate.

C. Accounting Policy

Premiums are earned principally on a monthly pro-rata basis over the contract period that the related policies are in-force. The portion of premiums not earned at the end of the period is recorded as unearned premiums. Commissions due to agents are based on policy writings and are expensed when earned by agents of the Company. Additional contingent commissions due to agents are recorded as due under the terms of contracts between the Company and its agents. Other costs directly related to acquiring business, such as underwriting salaries, premium taxes and other expenses are charged to expense as incurred.

In addition, the Company uses the following accounting policies:

- (1) The Company has no investments in short-term investments.
- (2) Bonds, other than loan-backed and structured securities, are generally stated at amortized cost using the modified scientific interest method of amortization. Bonds that are deemed ineligible to be held at amortized cost based upon the bond’s assigned NAIC designation are held at the lower of amortized cost or fair value.
- (3) The Company has no investment in common stocks.
- (4) Preferred stocks are carried at cost, lower of cost or amortized cost, or fair value depending on the assigned NAIC designation and whether the preferred stock is redeemable or non-redeemable.
- (5) The Company has no investment in mortgage loans.
- (6) Loan-backed and structured securities are stated at amortized cost using the modified scientific interest method of amortization including anticipated prepayments. The retrospective method is used to account for all securities where it is probable all contractual cash flows will be collected. The prospective method is used to account for all securities where collection of all contractual cash flows is not probable.
- (7) The Company has no investment in subsidiary, controlled and affiliated (“SCA”) entities.
- (8) The Company has no investment in partnerships.
- (9) The Company has no investment in derivatives investments.
- (10) The Company utilizes anticipated investment income as a factor in the premium deficiency reserve calculation. No premium deficiency reserve was recorded in 2020 and 2019.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported (“IBNR”). Such liabilities are based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy.
- (13) The Company has no pharmaceutical rebate receivables.

NOTES TO FINANCIAL STATEMENTS

D. Going Concern

Not applicable

2. Accounting Changes and Corrections of Errors

Correction of Errors

In accordance with the SSAP No. 3, Accounting Changes and Corrections of Errors, paragraph 10, correction of all accounting errors in previously issued financial statements, for which an amended financial statement was not filed, are reported as adjustment to unassigned funds (surplus) in the period an error is detected.

During 2020, the Company identified errors related to 2019 for premiums, incurred losses, and other underwriting expenses. The Company recorded corrections of prior year amounts as an increase to net income of \$2,617,141, and a decrease to change in net deferred income tax of \$549,600, for a net impact to decrease opening 2020 surplus by \$2,067,541.

3. Business Combinations and Goodwill

None

4. Discontinued Operations

None

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None

B. Debt Restructuring

None

C. Reverse Mortgages

None

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed and structured securities were obtained from external sources and internal estimates.

(2) The Company has no other-than-temporary impairments of loan-backed and structured securities classified on the basis of intent to sell or inability or lack of intent to retain the security until recovery.

(3) The Company has no other-than-temporary impairments of loan-backed and structured securities in the current year on the basis the present value of cash flows expected to be collected is less than the amortized cost basis of the security.

(4) The duration of the Company's gross unrealized losses on loan-backed and structured securities at December 31, 2020 is as follows:

a. The aggregate amount of unrealized losses:

1.	Less than 12 Months	\$	(7,222)
2.	12 Months or Longer	\$	-

b. The aggregate related fair value of securities with unrealized losses:

1.	Less than 12 Months	\$	1,451,163
2.	12 Months or Longer	\$	-

(5) The Company regularly monitors its loan-backed and structured securities to ensure investments that may be other-than-temporarily impaired are identified in a timely fashion, properly valued, and charged against net income in the proper period. Assessment factors include, but are not limited to, the extent to which the fair value is less than amortized cost, the financial condition and rating of the issuer, whether any collateral is held, and the intent and ability of the Company to retain the investment for a period of time sufficient to allow for recovery. In performing the other-than-temporary impairment analysis the net present value is calculated by discounting the Company's best estimate of projected future cash flows at the effective interest rate implicit in the security prior to impairment at the balance sheet date. Cash flow estimates vary based on assumptions regarding the underlying collateral including default rates, recoveries and changes in value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

NOTES TO FINANCIAL STATEMENTS

J. Real Estate

None

K. Low-Income Housing Tax Credits (LIHTC)

None

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted and Nonadmitted) Restricted				Percentage	
	Total General Account (G/A)	Total From Prior Year	Increase/ Decrease	Total Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
j. On deposit with states	\$3,983,748	\$3,885,856	\$ 97,892	\$3,983,748	2.6%	2.6%
k. On deposit with other regulatory bodies	3,770,241	3,676,882	93,359	3,770,241	2.4%	2.4%
o. Total Restricted Assets	<u>\$7,753,989</u>	<u>\$7,562,738</u>	<u>\$ 191,251</u>	<u>\$7,753,989</u>	<u>5.0%</u>	<u>5.0%</u>

The Company had no restricted assets in the categories excluded in the above table. The Company had no nonadmitted restricted assets.

(2) The Company has no assets pledged as collateral not captured in other categories.

(3) The Company has no other restricted assets.

(4) The Company has no collateral received and reflected as invested assets within the financial statements.

M. Working Capital Finance Investments

None

N. Offsetting and Netting of Assets and Liabilities

None

O. 5GI Securities

None

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	12	-
2. Aggregate Amount of Investment Income	\$ 183,527	\$ -

6. Joint Ventures, Partnerships and Limited Liability Companies

None

7. Investment Income

A. & B. All investment income due and accrued with amounts over 90 days past due is nonadmitted and subsequently excluded from surplus. The Company did not have any nonadmitted due and accrued investment income at December 31, 2020.

8. Derivative Instruments

None



NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. (1) The components of deferred tax assets (DTAs) and deferred tax liabilities (DTLs) are as follows:

Description	2020			2019			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross DTAs	\$ 1,755,063	\$ 46,836	\$ 1,801,899	\$ 1,784,664	\$ 25,195	\$ 1,809,859	\$ (29,601)	\$ 21,641	\$ (7,960)
(b) Statutory valuation allowance	-	-	-	-	-	-	-	-	-
(c) Adjusted gross DTAs	1,755,063	46,836	1,801,899	1,784,664	25,195	1,809,859	(29,601)	21,641	(7,960)
(d) Gross DTLs	(75,542)	(92,796)	(168,338)	(40,967)	(83,669)	(124,636)	(34,575)	(9,127)	(43,702)
(e) Net DTA/ (DTL)	\$ 1,679,521	\$ (45,960)	1,633,561	\$ 1,743,697	\$ (58,474)	\$ 1,685,223	\$ (64,176)	\$ 12,514	\$ (51,662)
(f) DTA nonadmitted	-	-	-	(20,256)	-	(20,256)	20,256	-	20,256
(g) Net admitted DTA/(DTL)	\$ 1,679,521	\$ (45,960)	\$ 1,633,561	\$ 1,723,441	\$ (58,474)	\$ 1,664,967	\$ (43,920)	\$ 12,514	\$ (31,406)

Gross DTLs are included as a part of Net DTA before Nonadmitted DTA in order to provide consistency with Annual Statement page two, column one.

(2) The components of the admission calculation are as follows:

Description	2020			2019			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
Admission Calculation Components SSAP No.101:									
(a) Federal income taxes paid in prior years recoverable through loss carryback	\$ 1,475,107	\$ 5,450	\$ 1,480,557	\$ 921,542	\$ 4,527	\$ 926,069	\$ 553,565	\$ 923	\$ 554,488
(b) Adjusted gross DTAs expected to be realized (excluding DTAs from 2(a) above) after application of threshold limitation (lesser of 2(b)1 and 2(b)2 below )	200,291	-	200,291	738,898	-	738,898	(538,607)	-	(538,607)
1. Adjusted gross DTAs expected to be realized follow ing the balance sheet date	200,291	-	200,291	738,898	-	738,898	(538,607)	-	(538,607)
2. Adjusted DTAs allowed per limitation threshold			8,319,886			7,592,171			727,715
(c) Adjusted gross DTAs (excluding the amount of DTAs from 2(a) and 2(b) above) offset by gross DTLs	79,665	41,386	121,051	103,968	20,668	124,636	(24,303)	20,718	(3,585)
(d) DTAs admitted as the result of application of SSAP No. 101 (2(a)+2(b)+2(c))	\$ 1,755,063	\$ 46,836	\$ 1,801,899	\$ 1,764,408	\$ 25,195	\$ 1,789,603	\$ (9,345)	\$ 21,641	\$ 12,296

(3) Adjusted capital and surplus:

	2020	2019
(a) Ratio used to determine recovery period and threshold limitation amount	925%	1016%
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 55,465,908	\$ 50,614,476

(4) Tax planning strategies had no impact on the Company's ordinary or capital adjusted gross DTAs and net admitted DTAs as of December 31, 2020 and 2019.

The Company has not availed itself of a tax planning strategy involving reinsurance.

All DTLs have been recognized.

B. Current tax and change in deferred tax:

(1) Current income taxes incurred consist of the following major components:

Description	2020	2019
Current income tax expense - ordinary	\$ 4,815,768	\$ (111,560)
Current income tax expense - capital	127,454	(3,753)
Federal income taxes incurred	\$ 4,943,222	\$ (115,313)

NOTES TO FINANCIAL STATEMENTS

The Company does not expect a significant increase in tax contingencies within the 12-month period following the balance sheet date.

The tax effects of temporary differences that give rise to significant DTAs and DTLs are as follows:

Description	December 31,		
	2020	2019	Change
(2) DTAs			
(a) Ordinary			
Reserves	\$ 1,593,523	\$ 1,578,114	\$ 15,409
Deferred revenue	-	887	(887)
Investments	9,349	13,705	(4,356)
Accrued expenses	45,249	10,731	34,518
Nonadmitted assets	106,942	181,227	(74,285)
Gross DTAs - Ordinary	\$ 1,755,063	\$ 1,784,664	\$ (29,601)
(b) Statutory valuation allowance - Ordinary	-	-	-
(c) Nonadmitted DTA - Ordinary	-	(20,256)	20,256
(d) Admitted adjusted DTA - Ordinary	<u>\$ 1,755,063</u>	<u>\$ 1,764,408</u>	<u>\$ (9,345)</u>
(e) Capital			
Investments	\$ 11,177	\$ 16,385	\$ (5,208)
Unrealized losses	6,659	-	6,659
Capital loss carryforwards	29,000	8,810	20,190
Gross DTAs - Capital	\$ 46,836	\$ 25,195	\$ 21,641
(f) Statutory valuation allowance - Capital	-	-	-
(g) Nonadmitted DTA - Capital	-	-	-
(h) Admitted adjusted DTA - Capital	<u>\$ 46,836</u>	<u>\$ 25,195</u>	<u>\$ 21,641</u>
(i) Admitted adjusted DTA - Total	<u>\$ 1,801,899</u>	<u>\$ 1,789,603</u>	<u>\$ 12,296</u>

Description	December 31,		
	2020	2019	Change
(3) DTLs			
(a) Ordinary			
Reserves	\$ (65,470)	\$ (37,554)	\$ (27,916)
Accrued dividends	(4,852)	(3,413)	(1,439)
Other	(5,220)	-	(5,220)
Gross DTLs - Ordinary	<u>\$ (75,542)</u>	<u>\$ (40,967)</u>	<u>\$ (34,575)</u>
(b) Capital			
Unrealized gains	\$ (35,049)	\$ (18,296)	\$ (16,753)
Investments	(57,747)	(65,373)	7,626
Gross DTLs - Capital	<u>\$ (92,796)</u>	<u>\$ (83,669)</u>	<u>\$ (9,127)</u>
(c) Gross DTLs - Total	<u>\$ (168,338)</u>	<u>\$ (124,636)</u>	<u>\$ (43,702)</u>
(4) Net admitted adjusted DTA/(DTL)	<u>\$ 1,633,561</u>	<u>\$ 1,664,967</u>	<u>\$ (31,406)</u>

(5) The change in net deferred income taxes is comprised of the following:

Description	December 31,		
	2020	2019	Change
Gross DTAs	\$ 1,801,899	\$ 1,809,859	\$ (7,960)
Gross DTLs	(168,338)	(124,636)	(43,702)
Net DTA/(DTL)	1,633,561	1,685,223	(51,662)
Statutory valuation allowance	-	-	-
Adjusted net DTA/(DTL)	<u>\$ 1,633,561</u>	<u>\$ 1,685,223</u>	<u>\$ (51,662)</u>
Less: Tax effect of change in unrealized gains/losses			10,093
Change in net deferred income tax			<u>\$ (41,569)</u>

The Company's adjusted gross DTAs as of December 31, 2020 and 2019, include no valuation allowances because, based on the weight of available evidence, it is more likely than not that all DTAs will be realized.

NOTES TO FINANCIAL STATEMENTS

- C. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before taxes. The significant items causing this difference are as follows:

	Effective Tax Rate	
	2020	2019
Statutory income before taxes	21.0%	21.0%
Tax-exempt income	0.0%	0.7%
Change in nonadmitted assets	0.3%	7.4%
Dividends-received deduction	0.0%	0.3%
Total adjustments	0.3%	8.4%
Total	21.3%	29.4%
Federal income taxes incurred	21.1%	6.0%
Change in deferred income taxes	0.2%	23.4%
Total statutory income taxes	21.3%	29.4%

- D. (1) As of December 31, 2020, the Company had \$29,000 of capital loss carryforwards which were generated in 2018 and will expire, if not utilized, in 2023. As of December 31, 2020, the Company had no net operating loss carryforwards.
- (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future losses:

2020	\$	4,668,956
2019	\$	19,768
2018	\$	-

- E. (1) The Company files a consolidated federal income tax return with the following entities:

Assurant, Inc., Assurant Service Protection, Inc., American Bankers General Agency, Inc., American Bankers Insurance Co. of Florida, American Bankers Insurance Group, American Bankers Life Assurance Co. of Florida, American Bankers Management Co., Inc., American Financial & Automotive Services, Inc., American Financial Warranty Corporation, American Memorial Life Insurance Co., American Security Insurance Co., Assurant Captive Insurance Company, Inc., Assurant IA Holding Corp., Assurant Insurance Agency, Inc., Assurant Payment Services, Inc., Assurant Reinsurance of Turks & Caicos, Ltd., Assurant BARC Reinsurance Ltd., Assurant Device Services, Inc., Automotive Warranty Services, Inc., Automotive Warranty Services of Florida, Inc., Coast to Coast Dealer Services Inc., Consumer Assist Network Association, Inc., Consumer Program Administrators, Inc., Dealer Performance, Inc., Eck & Glass, Inc., Family Considerations, Inc., Federal Warranty Service Corp., FFG Corporation, First Extended, Inc., First Extended Service Corporation, First Extended Service Corporation of Florida, Florida Office Corp., GP Legacy Place, Inc., Hyla Mobile Inc., Flipswap Inc, Recellular Acquisitions Inc, Hyla International Inc, HMCA Inc, Assurant New Ventures, Incorporated, Service Optimization Solutions, Inc., Insureco Agency and Services, Inc. (CA), Insureco, Inc., Interfinancial, Inc., IQ Data International, Inc., John Alden Life Insurance Co., Mobile Defense, Inc., MS Diversified Corp., National Insurance Agency, Inc., National Product Care Company, North American Warranty, Inc., Product Care, Inc., Reliable Lloyds Insurance Co., Resource Acquisition Corporation, Resource Automotive, Inc., Resource Dealer Group, Inc., Resource Training, Inc., ServicePlan, Inc., ServicePlan of Florida, Inc., Service Protection, Inc., Service Saver, Inc., Shipsurance Insurance Services, Inc., Standard Guaranty Insurance Co., SOSI-Fixt, Inc., Sureway, Inc., The Warranty Group, Inc., TrackSure Insurance Agency, Inc., TS Holdings, Inc., TWG Holdings, Inc., TWG Home Warranty Services, Inc., TWG Innovative Solutions, Inc., TWG Securities, Inc., TWG Warranty Group, Inc., TWG Warranty Services, Inc., Union Security Insurance Co., Union Security Life Insurance Co. of NY, United Service Protection Corp., United Service Protection, Inc., Virginia Surety Company, Inc., Voyager Group, Inc., Voyager Indemnity Insurance Co., Voyager Service Warranties, Inc., Wolverine Acquisitions, Inc., and Wolverine Interco, Inc.

- (2) The method of allocation between the companies is subject to a written agreement. Allocation is based on separate return calculations with current credit for net losses. Intercompany tax balances are settled annually within 30 days of the filing of the consolidated federal income tax return.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. & B. The receivable from or payable to affiliates results primarily from premiums collected or claims paid by the Company on behalf of its affiliates, as well as premiums collected or claims paid by its affiliates on behalf of the Company. The Company sells many of its products in conjunction with other products sold by affiliated companies. An affiliate of the Company receives one remittance from its clients in payment of all the premiums. The Company records its respective premium revenues of the products it underwrites. The cash remittances related to these transactions are collected by an affiliate of the Company and then settled monthly among all affiliated companies.

In March 2020, the Company purchased \$2.1 million of other invested assets, at market value plus accrued interest, from its affiliate, Assurant Inc.

See Note 13, Capital and Surplus, for information regarding dividends and capital contributions.

- C. The Company had no transactions with related parties that are not reported on Schedule Y.
- D. Net amounts due to parent and affiliates are \$2,837,631 and are included on Page 3, line 19 and net amounts receivable from parent and affiliates are \$15,580,254 and are included on Page 2, line 23. The receivable or payable is non-interest bearing and the terms of the agreement require that the amounts are settled between 30 and 90 days.
- E. Pursuant to Georgia Rule 120-2-60-05, paragraph (2)(f)(2), the Company's affiliates are:

Assurant, Inc., Family Considerations, Inc., FamilySide, Inc., Florida Office Corp., GP Legacy Place, Inc., Insureco, Inc., Interfinancial Inc., Union Security Life Insurance Company of New York, Wolverine InterCo., Inc., Assurant Reinsurance of Turks & Caicos, Ltd., Insureco Agency & Insurance Services, Inc., Assurant IA Holding Corp., Assurant Insurance Agency, Inc., ALOC Holdings ULC, American Bankers Insurance Group, Inc., American Memorial Life Insurance Company, American Security Insurance Company, Service Optimization Solutions, Inc. (fka Guardian Travel, Inc.), TrackSure Insurance Agency, Inc., Union Security Insurance Company, John Alden Life Insurance Company, Assurant Investment Management LLC, Assurant Commercial Mortgage Depositor,

NOTES TO FINANCIAL STATEMENTS

LLC, Assurant Captive Insurance Company, SOSI CPR LLC, SOSI-Fixt, Inc., MMI-CPR, LLC, CPR Training & Repair Systems, LLC, Sole Member of AIM Real Estate GP, LLC, Sole Member of Assurant CLO Management Holdings GP, LLC, Sole Member of AIM Acquisitions, LLC, Assurant Life of Canada, Standard Guaranty Insurance Company, AIM Palm Harbor Apartments LLC, AIM Glendale Apartments LLC, AIM Alexander Crossing Apartments LLC, AIM Orchard Springs Apartments LLC, AIM Tapestry LLC, AIM Haverhill Industrial LLC, AIM Mont Pleasant Apartments LLC, ABI International, American Bankers Insurance Company of Florida, American Bankers Life Assurance Company of Florida, American Bankers Management Company, Inc, Assurant Service Protection, Inc., Assurant Services Canada Inc., Assurant BARC Reinsurance Limited, Federal Warranty Service Corporation, Assurant New Ventures, Incorporated, MSDiversified Corp., National Insurance Agency, Assurant Payment Services, Inc., Signal Holdings LLC, Sureway, Inc., TS Holdings, Inc., Voyager Group, Inc., Voyager Service Warranties, Inc., Cooperatieve Assurant Netherlands U.A., Assurant Direta Corretora de Seguros Ltda, Mobile Defense, Inc., Assurant Device Services Inc., TeleCom Re, Inc., Hyla Mobile Inc., ECK & Glass, Inc., Flipswap, Inc., HMCA, Inc., HMGSI LLC, Hyla FB LLC, Hyla International, Inc., Hyla Technology Solutions LLC, Lorica LLC, ReCellular Acquisition, Inc., Flipswap Services LLC, Cell Again Management LLC, Cell Again Franchising LLC, Hyle Mobile ULC, HMMK Limited, ERV, LLC, Assurant Argentina Compania de Seguros Sociedad Anonima, Assurant Services Argentina, S.A., Assurant Holding Mexico, S. de R.L. de C.V., Assurant Services de Chile, SpA, Assurant Servicios de Mexico, S.A. de C.V., Assurant Servicios Ltda., Assurant Chile Compania de Seguros Generales S.A., Assurant Solutions Comercio e Servicos de Equipamentos Electronicos Ltda., Assurant Services del Peru SAC, Assurant Colombia Compania de Servicios S.A.S., Assurant, S.A. de C.V., Assurant Servicios Corporativos, S.A. de C.V., TWG Brasil Participações Ltda., Assurant International Division Limited, Solutions Holdings, Protection Holding Cayman, Solutions Cayman, Assurant Co., Ltd, Assurant Direct Limited, Assurant Group, Limited, American Bankers General Agency, Inc., Reliable Lloyds Insurance Company, Assurant Danos Mexico S.A., Assurant Services of Puerto Rico, Inc., Assurant Vida Mexico S.A., ABIG Holding de Espana, S.L., Assurant Servicios Ltda., Assurant Solutions Holding Puerto Rico, Inc., Assurant Solutions Assistance B.V., Caribbean American Property Insurance Company, Caribbean American Life Assurance Company, Consumer Assist Network Association, Inc., Assurant General Insurance Limited, Assurant Life Limited, Assurant Intermediary Ltd., Assurant Deutschland GmbH, Assurant Italia Agenzia di Assicurazioni s.r.l., Assurant Services Italia s.r.l., Assurant Solutions Spain, S.A., Lifestyle Services Group Ltd., Digital Services (UK) Ltd., Assurant Device Care Limited, Assurant Holdings France SAS, STAMS Ltd., Assurant Services Korea Limited, Assurant Hong Kong Limited, Assurant Services Australasia Pty Limited, Assurant Japan KK, TWG Japan KK, Wireless Anywhere Group Pty Ltd, Alegre Pty Ltd, Assurant Co. (PG UK), Ltd, Olivar Co., Ltd., Assurant Services Japan GK, CWI Group S.A.S., CWI Distribution S.A.S., Assurant France, United Service Protection Corporation, United Service Protection, Inc, American Financial & Automotive Services, Inc., American Financial Warranty Corporation, Coast to Coast Dealer Services Inc. (New York), CWork Solutions, LP, Signal GP LLC, Signal Northwest LLC, The Signal, Broadtech, LLC, Assurant Consulting Company, Limited, Voyager Indemnity Insurance Company, I.Q. Data International, Inc., Shipsurance Insurance Services, Inc, Wolverine Acquisitions, Inc., The Warranty Group, Inc., TWG Holdings, Inc., Virginia Surety Seguros de Mexico S.A. de C.V., Virginia Surety Company, Inc., TWG Europe Limited, TWG Securities, Inc., TWG Warranty Group, Inc., The Warranty Group Services (Isle of Man), TWG Warranty Group Latam, Inc., TWG Home Warranty Services, Inc., The Warranty Group Colombia S.A., Virginia Surety Compania de Seguros, Combined Insurance Company de Argentina S.A. Compania de Seguros, London General Life Company Limited, London General Insurance Company Limited, TWG Services Limited, Assurant Europe Life Insurance NV, Assurant Europe Services BV, Assurant Europe Insurance NV, TWG Innovative Solutions, Inc., North American Warranty, Inc., Resource Automotive, Inc., TWG Warranty Services Chile SpA, The Warranty Group de Mexico S.A. de C.V, Consumer Program Administrators, Inc., Resource Dealer Group, Inc., First Extended, Inc., FFG Corporation, First Extended Service Corporation, TWG Warranty Services, Inc., The Warranty Group Asia-Pacific Holdings Pte. Ltd., The Warranty Group Singapore Pte. Ltd., The Warranty Group Australasia Pty Ltd., The Warranty Group, BV., Automotive Warranty Services, Inc., AMS Warranty Services Canada, Inc., Automotive Warranty Services of Florida, Inc., Service Plan, Inc. and Service Protection, Inc.

Please see Schedule Y Part 1A for more information.

The Company is a member of a group of affiliated companies and has extensive transactions and relationships with members of the group. Because of these relationships, it is possible that the terms of these transactions, although fair and reasonable, may not be the same as those that would result from transactions among wholly unrelated parties. The Company has service agreements with various affiliates to provide and/or receive services to and/or from the other relating to management, premium processing, claims processing, premium collection, accounting, actuarial, and legal service, etc. These services include administrative expenses, including employment, occupancy, regulatory, and general administrative expenses. There are inter-company agreements in place which specifically address inter-company services, cost reimbursement, and payment intermediary transactions. The cost allocation methods and its application utilized by the Company are subject to judgment and interpretation and may vary from year to year. Due to the subjective nature of these expense allocations, the process is continuously reviewed by management to ensure reasonable results. Any modification in methodology resulting from management's review is considered a change in methodology and any corresponding changes will be applied on a prospective basis. Allocable expenses for the Company which may contain characteristics of more than one grouping are classified into the prescribed principal groupings as prescribed by SSAP No. 70 - Allocation of Expenses.

The Company and its affiliates have certain producers in common for specific business lines. These producers are generally compensated under retrospective commission agreements to which the Company and its affiliates are all parties. The Company reserves the right to offset amounts payable to a given producer against any amounts receivable from the same producer to another affiliate. Similarly, the affiliates reserve the right to offset amounts payable to a given producer against any amounts receivable from the producer to the Company.

The Company also has investment management and inter-company services agreements with American Bankers Insurance Group, Inc. and Assurant, Inc., whereby the Company receives services from Assurant, Inc. and/or ABIG, relating to investment management, accounting, safekeeping of assets, information systems, etc.

- F. The Company has not entered into any guarantees or undertakings for the benefit of an affiliate, which will result in an actual contingent exposure of the Company's assets to liability, other than insurance contracts, entered into in the ordinary course of business.
- G. The Company is a wholly owned subsidiary of Voyager Group, Inc. ("VGI" or the "Parent"), an insurance holding company domiciled in the state of Florida. VGI is directly owned by American Bankers Insurance Group, Inc. ("ABIG"), which is directly owned by Interfinancial Inc., which is directly owned by Assurant, Inc. (the "ultimate parent"). Assurant, Inc. is a Delaware holding company whose common stock is traded on the New York Stock Exchange under the symbol AIZ. A chart of the current organization is included in Schedule Y, Parts 1 and 1A.
- H. The Company does not own any shares of an upstream or intermediate parent, either directly or indirectly.
- I. The Company has no investment in affiliates whose carrying value is equal to or exceeds 10% of the admitted assets of the Company.
- J. The Company did not recognize any impairment write downs for its investment in SCA entities.
- K. The Company does not own any shares of foreign insurance subsidiaries.
- L. The Company does not have any investments in downstream noninsurance holding companies.
- M. The Company has no investments in SCA entities.
- N. The Company has no investments in insurance SCA entities.



NOTES TO FINANCIAL STATEMENTS

O. The Company has no investments in SCA entities.

11. Debt

None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The Company has no employees; therefore, no expenses were allocated to the Company by the ultimate parent related to any benefit plan.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 40,000 shares of common stock authorized at \$100 par value with 15,000 shares issued and outstanding, and no shares of preferred stock authorized.
- B. The Company has no preferred stock outstanding.
- C. The maximum amount of dividends, which can be paid by state of Georgia insurance companies without prior approval of the Insurance Commissioner, is subject to certain regulatory restrictions relating to statutory surplus. Specifically, an insurance company may pay dividends equal to the greater of net income, excluding realized capital gains, for the twelve month period ending December 31 of the next preceding year or 10% of its statutory surplus as of December 31 of the next preceding year without specific approval from the Commissioner. The Company has the ability, under state regulatory requirements, to dividend up to \$18,252,889 to its Parent by the end of 2021, without permission from Georgia regulators, provided the Company has unassigned surplus at least as great as the amount of the dividend. As of December 31, 2020, the Company had \$16,014,063 of unassigned surplus.
- D. The Company paid \$15,000,000 of dividends to Voyager Group, Inc. ("VGI" or the Parent) during 2020 as follows:

Date of Dividend Payment	Ordinary	Extraordinary	Total
October 1, 2020	\$ -	\$ 6,000,000	\$ 6,000,000
December 22, 2020	9,000,000	-	9,000,000
	<u>\$ 9,000,000</u>	<u>\$ 6,000,000</u>	<u>\$ 15,000,000</u>

On March 31, 2020, the Company received contributed surplus of \$3,000,000 from its parent, Voyager Group, Inc.

- E. Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. There are no restrictions placed on the Company's surplus, including for whom the surplus is being held.
- G. The Company has no advances to surplus.
- H. The Company holds no shares of stock for special purposes.
- I. The Company has no special surplus funds.
- J. The portion of unassigned funds represented by unrealized gains and losses is \$94,659 and \$56,691 for 2020 and 2019, respectively.
- K. The Company does not have any surplus debentures or similar obligations.
- L. The Company did not have any quasi-reorganizations.
- M. The Company has not been subject to a quasi-reorganization during the past 10 years.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

None

B. Assessments

None

C. Gain Contingencies

None

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming From Lawsuits

The Company has defended routine litigation involving claim disputes and has not suffered any adverse judgments in which it paid punitive or bad faith damages. Some claim cases have been settled but no separate payment has been made for punitive or bad faith damages.

E. Product Warranties

None

F. Joint and Several Liabilities

None

G. All Other Contingencies

(1) Legal

Various lawsuits against the Company have arisen in the course of the Company's business. Further, the Company is subject to routine examination by state departments of insurance. An assessment of these examinations, contingent liabilities arising

NOTES TO FINANCIAL STATEMENTS

from litigation, income taxes, and other matters indicate that they are not material in relation to the financial position of the Company.

- (2) Agents' Balances Certification, Section 625.0125(5), Florida Statutes:

1. The Company reported no agents balances as of December 31, 2020.

2. Amount of Agents' Balances or Uncollected Premiums from Page 2, Line 15.1 that is due from "controlled" or "controlling" persons.

There are no amounts due from persons owning, directly or indirectly, 25 percent or more of the voting securities of the Company.

There are no amounts due, directly or indirectly, from any persons owned or controlled by a controlling person.

There are no amounts due by any person that, individually or in combination with other such person, owes to the insurer an amount that exceeds 50 percent of the Company's total premium in course of collection as stated on the Company's financial statement.

3. Amount reported in #2 above and secured by a: Trust Fund, Letter of Credit, and Financial Guaranty Bond as required by Section 625.012, Florida Statutes.

No amounts are subject to a trust fund, letter of credit or financial guaranty bond.

15. Leases

A. Lessee Operating Lease

- (1) (a) The Company does not have material office equipment lease commitments. Rent expense for leases having initial or remaining non-cancelable lease terms in excess of one year was approximately \$441,369 and \$565,667 in 2020 and 2019, respectively.
- (3) The Company is not involved in any sale-leaseback transactions.

B. Lessor Leases

None

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentration of Credit Risk

The Company is not exposed to any significant credit concentration risk of a single issuer, excluding U.S. Government and government agencies as of December 31, 2020.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

20. Fair Value Measurement

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Company has categorized its financial instruments into a three-level fair value hierarchy based on the priority of the inputs to the valuation technique. Investments reported at Net Asset Value (NAV) shall not be captured within the fair value hierarchy, but shall be separately identified.

The levels of the fair value hierarchy are described below:

Level 1 inputs utilize quoted prices (unadjusted) in active markets for identical financial instruments that the Company can access.

Level 2 inputs utilize other than quoted prices included in Level 1 that are observable for the financial instrument, either directly or indirectly, for substantially the full term of the financial instrument. Level 2 inputs include quoted prices for similar financial instruments in active markets, quoted prices for identical or similar financial instruments in markets that are not active and inputs other than quoted prices that are observable in the marketplace for the financial instrument. The observable inputs are used in valuation models to calculate the fair value for the financial instrument.

Level 3 inputs are unobservable but are significant to the fair value measurement for the financial instrument, and include situations where there is little, if any, market activity for the financial instrument. These inputs reflect management's own assumptions about the assumptions a market participant would use in pricing the financial instrument.

A. Assets Measured at Fair Value or Net Asset Value (NAV)

- (1) Fair Value Measurements at December 31, 2020:

Description	Level 2
a. Assets at fair value	
Bonds:	
Industrial and miscellaneous	380,048
Preferred stocks	1,727,148
Total assets at fair value/NAV	\$ 2,107,196

The Company did not have any Level 1 or 3 assets measured and reported at fair value.

- (4) For all classes of financial instruments measured at fair value, the market approach is generally used. The market approach valuation technique uses prices and other relevant information generated by market transactions involving identical or comparable assets.

The following is a summary of the significant valuation techniques for financial instruments measured and/or reported at fair

NOTES TO FINANCIAL STATEMENTS

value. Inputs do not differ if the financial instrument is reported at amortized cost or fair value.

Bonds and preferred stocks

Level 2

Bonds are valued using various observable market inputs obtained from a pricing service. The pricing service prepares estimates of fair value measurements for the Company’s Level 2 assets using proprietary valuation models based on market approach valuation techniques such as matrix pricing which include observable market inputs. The extent of the use of each observable market input depends on the type of asset and the market conditions at the reporting date. The priority of the use of observable market inputs may change as some observable market inputs may not be relevant or additional inputs may be necessary. The following observable market inputs (“standard inputs”), listed in the approximate order of priority, are utilized in the pricing evaluation of Level 2 assets: benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research data. To price loan-backed and structured securities, the pricing service uses vendor trading platform data, new issue data, monthly payment information and collateral performance inputs in addition to the standard inputs. The pricing service also evaluates each financial instrument based on relevant market information including: relevant credit information, perceived market movements and sector news. Preferred stocks are priced by the Company’s pricing vendor utilizing observations of equity and credit default swap curves related to the issuer in addition to the standard inputs.

Cash and cash equivalents

The reported carrying value approximates fair value because of the short maturity of the instruments.

Other invested assets

The fair values of surplus debentures are estimated by an independent pricing service using model based valuation techniques. Inputs used include market trades, market observable inputs, sector news and relevant credit information.

Valuation techniques used by the pricing service can change period to period, depending on the appropriate observable inputs that are available at the reporting date to price the financial instruments. For the reporting periods presented, the application of the valuation technique applied to the Company’s classes of financial instruments measured at fair value has been consistent.

The Company generally obtains one price for each financial instrument. The Company regularly assesses if the evaluated prices represent a reasonable estimate of their fair value. This process involves quantitative and qualitative analysis and is overseen by investment and accounting professionals. Examples of procedures performed include, but are not limited to, initial and on-going review of pricing service methodologies, review of the prices received from the pricing service, review of pricing statistics and trends, and comparison of prices for certain securities with two different appropriate price sources for reasonableness. Following this analysis, the Company generally uses the best estimate of fair value based upon all available inputs. On infrequent occasions, a non-pricing service source may be more familiar with the market activity for a particular security than the pricing service. In these cases the price used is taken from the non-pricing service source. The pricing service provides information to indicate which securities were priced using market observable inputs so that the Company can properly categorize its financial instruments in the fair value hierarchy.

(5) The Company has no investments in derivative instruments.

C. Aggregate Fair Value Disclosures and Level Within the Fair Value Hierarchy

Refer to Note 20 (A) (4) above for disclosures on the methods and assumptions used to estimate fair value or NAV for financial instruments.

The following table summarizes the aggregate fair value of financial instruments and the level within the fair value hierarchy as of December 31, 2020:

Type of financial instrument	Aggregate Fair Value	Carrying Value	Level 1	Level 2
Financial assets :				
Bonds	\$ 114,984,756	\$ 107,393,783	\$ -	\$ 114,984,756
Preferred stocks	1,727,148	1,727,148	-	1,727,148
Cash and cash equivalents	12,928,683	12,928,683	12,928,683	-
Other invested assets	648,105	583,420	-	648,105
Total financial assets	<u>\$ 130,288,692</u>	<u>\$ 122,633,034</u>	<u>\$ 12,928,683</u>	<u>\$ 117,360,009</u>

The Company did not have any Level 3 financial instruments.

D. Not Practicable to Estimate Fair Value

The Company held no financial instruments where it was not practicable to estimate fair value and the investment does not qualify for the NAV practical expedient.

E. NAV Measurement

The Company did not measure any investments at NAV.

21. Other Items

A. Unusual or Infrequent Items

The Company continues to closely monitor developments related to the COVID-19 pandemic to assess the ongoing impact on its business, results of operations and financial condition. While still evolving, the COVID-19 pandemic has caused significant global economic and financial market disruption, resulting in increased financial market volatility, business and operational challenges such as the temporary closures of businesses, and overall diminished expectations for the economy and the financial markets.

The Company’s investment portfolio (and, specifically, the valuations and cash flows of investments held) has been, and may continue to be, adversely affected as a result of market developments from the COVID-19 pandemic and uncertainty regarding its outcome, including low interest rates, reduced liquidity or a recession or continued slowdown in the U.S. or in global economic conditions. The COVID-19 pandemic could result in an impairment in value of the Company’s tangible or other intangible assets.

NOTES TO FINANCIAL STATEMENTS

At this time, it is not possible to estimate how long it will take to halt the spread of the virus or the long-term effects that the COVID-19 pandemic could have on the economy or the Company's business. The extent to which the COVID-19 pandemic impacts the Company's business, results of operations or financial condition will depend on future developments which are highly uncertain and difficult to predict, including the severity and duration of the pandemic, and the actions taken by government authorities and other third parties to contain or address its impact. The Company also cannot predict how legal and regulatory responses to concerns about the COVID-19 pandemic and related public health issues will impact the Company's business, including the possibility of a mandated extension of business interruption or other insurance coverage beyond the Company's policy language, or additional regulatory restrictions on the Company's ability to pay dividends to its ultimate parent. Even after the COVID-19 outbreak has subsided, the Company may experience materially adverse impacts to the Company's business, results of operations and financial condition as a result of the pandemic's global economic impact.

B. Troubled Debt Restructuring: Debtors

None

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

F. Subprime Mortgage Related Risk Exposure

- (1) The Company's direct exposure to the subprime mortgage market is limited to investments in residential mortgage-backed securities with subprime mortgage collateral. When investing in these types of securities, the Company will review the prospectuses, deal information, and research analyst reports to determine the underlying collateral of a particular security. There is one security the Company owns with subprime exposure which is below investment grade. All mortgage-backed securities, including those with subprime exposure, are reviewed as part of the ongoing other-than-temporary impairment monitoring process.
- (2) The Company has no direct exposure through investments in subprime mortgage loans.
- (3) The Company has the following direct exposure through other investments with subprime exposure:

	Actual Cost	Book/ Adjusted Carrying Value (excluding interest)	Fair Value	Other-than- temporary Impairment Losses Recognized
Residential mortgage-backed securities	\$ 90,928	\$ 195,083	\$ 320,947	\$ -

- (4) The Company has no underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Insurance Linked Securities (ILS) Contracts

None

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

None

22. Events Subsequent

The Company evaluated subsequent events through February 22, 2021 for the statutory statement of December 31, 2020 and determined there were none.

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance

A. Unsecured Reinsurance Recoverable

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policy holder Surplus

Individual Reinsurers Who Are Not Members of a Group:			
FEI Number		Name of Reinsurer	Unsecured Amount
AA-1120106		Lloyd's Syndicate Number 1969	\$ 2,382,236
Individual Reinsurers Who Are Members of a Group:			
Group Code	FEI Number	Name of Reinsurer	Unsecured Amount
0019	59-0593886	American Bankers Insurance Company of Florida	\$ 46,387,070
All Members of the Groups Show n above w ith Unsecured Reinsurance Recoverables			
Group Code	FEI Number	Name of Reinsurer	Unsecured Amount
0019	59-0593886	American Bankers Insurance Company of Florida	\$ 46,387,070
Total 0019			\$ 46,387,070

B. Reinsurance Recoverable in Dispute

The Company does not have reinsurance recoverable on paid and unpaid (including IBNR) losses and loss adjustment expenses in dispute that exceed 5% of the Company's policyholder's surplus from an individual reinsurer or exceed 10% of the Company's policyholder's surplus in aggregate of all disputed items.

C. Reinsurance Assumed and Ceded

1. Had all the Company's reinsurance agreements been canceled at December 31, 2020, the Company would have had to return \$3,970,545 in unearned ceding commissions to its reinsurers. In turn, its reinsurers would have had to return \$20,966,441 in unearned premiums to the ceding Company.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Unearned Premium Reserve	Commission Equity	Unearned Premium Reserve	Commission Equity	Unearned Premium Reserve	Commission Equity
a. Affiliates	\$77	\$21	\$19,037,537	\$3,970,459	(\$19,037,460)	(\$3,970,439)
b. All Other			1,928,904	85	(1,928,904)	(85)
c. TOTAL	\$77	\$21	\$20,966,441	\$3,970,545	(\$20,966,364)	(\$3,970,524)
d. Direct Unearned Premium Reserves			\$50,169,800			

2. The Company does not have any additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements.

3. The Company has no protected cells.

D. Uncollectible Reinsurance

None

E. Commutation of Ceded Reinsurance

None

F. Retroactive Reinsurance

None

G. Reinsurance Accounted for as a Deposit

The Company has reinsurance agreements determined to be of a deposit type. At the reporting date, the Company had a remaining net liability deposit type balance of \$10,145, consisting of assets of \$10,145 and liabilities of \$0.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

None

I. Certified Reinsurer Downgraded or Status Subject to Revocation

None

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

The Company has no retroactive reinsurance agreements covering asbestos and pollution liabilities. The Company does not write any asbestos or environmental insurance.

K. Reinsurance Credit

None

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

None

25. Changes in Incurred Losses and Loss Adjustment Expenses

- A. Incurred losses and loss adjustment expenses attributable to insured events of prior years have increased by \$16,761,334 as a result of re-estimation of unpaid losses and loss adjustment expenses, principally due to unfavorable development on shared mobility products. Previously identified as a possible risk of material adverse deviation, development on shared mobility's prior accident year losses was higher than expected. Claim reserves for this line of business are subject to greater uncertainty due to the longer-tailed nature of liability claims, lack of credible historical data, and limited industry benchmarks. The adverse development, coupled with refinement of reserving methodologies following improved data credibility led to prior-year IBNR strengthening. The Company implemented product changes that improved underwriting performance for new business written in the last year. This increase in prior year incurred losses and loss adjustment expenses is generally the result of ongoing analysis of recent loss development trends. Original estimates on reserves are increased or decreased, as additional information becomes known regarding individual claims. No additional or return premiums have been accrued as a result of prior year effects.
- B. The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

None

27. Structured Settlements

None

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

- |   |                  |
|---|------------------|
| 1. Liability carried for premium deficiency reserves              | \$ -             |
| 2. Date of the most recent evaluation of this liability           | June 30, 2020    |
| 3. Was anticipated investment income utilized in the calculation? | Yes ( X ) No ( ) |

31. High Deductibles

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

(1) Counter Party Exposure Recorded on Unpaid Claims and Billed Recoverables on Paid Claims

Annual Statement Line of Business (ASL)	Annual Statement Line of Business	Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	Total High Deductibles and Billed Recoverables
ASL #					
9	Inland marine	\$ 43,827	\$ 29,059	\$ 2,000	\$ 31,059
17.1	Other liability - occurrence	2,881,860	2,061,130	(1,684,179)	376,951
19.3, 19.4	Commercial auto liability	96,151,063	84,622,585	5,657,334	90,279,919
21	Commercial auto physical damage	768,448	292,171	738,182	1,030,352
26	Burglary and theft	-	-	103	103
	Total	\$ 99,845,198	\$ 87,004,945	\$ 4,713,440	\$ 91,718,384

(2) Unsecured Amounts of High Deductibles

- |   |               |
|---|---------------|
| a. Total high deductibles and billed recoverables on paid claims      | \$ 91,718,384 |
| b. Collateral on balances sheet                                       | \$ -          |
| c. Collateral off balances sheet                                      | \$ 1,002,266  |
| d. Total unsecured deductibles and billed recoverables on paid claims | \$ 90,716,118 |
| e. Percentage unsecured   | 98.9%         |

(3) High Deductible Recoverables Amounts on Paid Claims

- |  |            |
|--|------------|
| a. Amount of overdue nonadmitted (either due to aging or collateral) | \$ 461,074 |
| b. Total over 90 days overdue admitted                               | \$ -       |
| c. Total overdue (a+b)   | \$ 461,074 |

NOTES TO FINANCIAL STATEMENTS

(4) The Deductible Amounts for the Highest Ten Unsecured High Deductible Policies

Counterparty Ranking	Top Ten Unsecured High Deductibles Amounts
Counterparty 1	\$ 63,281,829
Counterparty 2	\$ 8,846,853
Counterparty 3	\$ 6,270,437
Conuterparty 4	\$ 4,431,128
Counterparty 5	\$ 3,472,652
Counterparty 6	\$ 1,350,151
Counterparty 7	\$ 539,592
Counterparty 8	\$ 410,696
Counterparty 9	\$ 326,658
Counterparty 10	\$ 317,477

B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which Are Greater Than 1% of Capital and Surplus. For this purpose, a group of entities under common control shall be regarded as a single customer.

(1) Total Group Unsecured Aggregate Recoverable

Group Name	Total Unsecured Aggregate Recoverable
DOORDASH INC	\$ 63,281,829
SHIPT INC	\$ 8,846,853
HYRECAR	\$ 6,270,437
INSTACART	\$ 4,431,128
NEIGHBORFAVOR	\$ 3,472,652
FUSION LOGISTICS INC	\$ 1,350,151

(2) Obligors and Related Members in the Group

Group Name	Obligors and Related Group Members
N/A	N/A

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

None

33. Asbestos/Environmental Reserves

None

34. Subscriber Savings Accounts

None

35. Multiple Peril Crop Insurance

None

36. Financial Guaranty Insurance

None

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....  
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes [ X ] No [ ]

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? .....

Yes [ X ] No [ ] N/A [ ]

1.3

State Regulating? .....

Georgia

1.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ X ] No [ ]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

0001267238

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ] No [ X ]

2.2

If yes, date of change: .....

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2017

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2017

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

07/11/2019

3.4

By what department or departments?  
Georgia Department of Insurance .....

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ] No [ ] N/A [ X ]

3.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ] No [ ] N/A [ X ]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? .....  
4.12 renewals? .....

Yes [ ] No [ X ]  
Yes [ ] No [ X ]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? .....  
4.22 renewals? .....

Yes [ ] No [ X ]  
Yes [ ] No [ X ]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....  
If yes, complete and file the merger history data file with the NAIC.

Yes [ ] No [ X ]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]

6.2

If yes, give full information: .....

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? .....

Yes [ ] No [ X ]

7.2

If yes,  
7.21 State the percentage of foreign control; ..... %  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [ ] No [ X ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ ] No [ X ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

PricewaterhouseCoopers LLP  
1075 Peachtree St NE, Suite 2600  
Atlanta, GA 30309
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [ ] No [ X ]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [ ] No [ X ]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [ X ] No [ ] N/A [ ]
- 10.6

If the response to 10.5 is no or n/a, please explain
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Jeffrey Alan Lamy, ACAS, MAAA  
Vice President and Appointed Actuary  
Voyager Indemnity Insurance Company  
11222 Quail Roost Drive  
Miami, FL 33157
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [ ] No [ X ]
- 12.11

Name of real estate holding company
- 12.12

Number of parcels involved
- 12.13

Total book/adjusted carrying value

\$
- 12.2

If, yes provide explanation:
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [ ] No [ ]
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [ ] No [ ]
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [ ] No [ ] N/A [ ]
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [ X ] No [ ]
- a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c.

Compliance with applicable governmental laws, rules and regulations;
- d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e.

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
- 14.2

Has the code of ethics for senior managers been amended?

Yes [ X ] No [ ]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).

The Company issued a new Code of Business Conduct and Ethics within the organization in January 2020 and changed the Ethics and Compliance hotline link.
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [ ] No [ X ]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

GENERAL INTERROGATORIES

- 15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [ ] No [ X ]
- 15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2  Issuing or Confirming Bank Name	3  Circumstances That Can Trigger the Letter of Credit	4  Amount

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes [ X ] No [ ]
17.

Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes [ X ] No [ ]
18.

Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person?

Yes [ X ] No [ ]

FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [ ] No [ X ]
- 20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers

\$

20.12 To stockholders not officers

\$

20.13 Trustees, supreme or grand (Fraternal Only)

\$
- 20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers

\$

20.22 To stockholders not officers

\$

20.23 Trustees, supreme or grand (Fraternal Only)

\$
- 21.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes [ ] No [ X ]
- 21.2

If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others

\$

21.22 Borrowed from others

\$

21.23 Leased from others

\$

21.24 Other

\$
- 22.1

Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes [ ] No [ X ]
- 22.2

If answer is yes:

22.21 Amount paid as losses or risk adjustment

\$

22.22 Amount paid as expenses

\$

22.23 Other amounts paid

\$
- 23.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [ X ] No [ ]
- 23.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

0

INVESTMENT

- 24.01

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)

Yes [ X ] No [ ]
- 24.02

If no, give full and complete information relating thereto
- 24.03

For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04

For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.

\$
- 24.05

For the reporting entity's securities lending program, report amount of collateral for other programs.

\$
- 24.06

Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes [ ] No [ ] N/A [ X ]
- 24.07

Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes [ ] No [ ] N/A [ X ]
- 24.08

Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending?

Yes [ ] No [ ] N/A [ X ]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

GENERAL INTERROGATORIES

24.09 For the reporting entity’s securities lending program state the amount of the following as of December 31 of the current year:

24.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	
24.092	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	
24.093	Total payable for securities lending reported on the liability page.	\$	

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03).

Yes [ X ] No [ ]

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements	\$	
		25.22 Subject to reverse repurchase agreements	\$	
		25.23 Subject to dollar repurchase agreements	\$	
		25.24 Subject to reverse dollar repurchase agreements	\$	
		25.25 Placed under option agreements	\$	
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	
		25.27 FHLB Capital Stock	\$	
		25.28 On deposit with states	\$	3,983,748
		25.29 On deposit with other regulatory bodies	\$	3,770,241
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	
		25.32 Other	\$	

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [ ] No [ X ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [ ] No [ ] N/A [ X ]

If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? ..

Yes [ ] No [ X ]

26.4	If the response to 26.3 is YES, does the reporting entity utilize:	26.41 Special accounting provision of SSAP No. 108	Yes [ ] No [ X ]
		26.42 Permitted accounting practice	Yes [ ] No [ X ]
		26.43 Other accounting guidance	Yes [ ] No [ X ]

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

Yes [ ] No [ X ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [ ] No [ X ]

27.2 If yes, state the amount thereof at December 31 of the current year.

\$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [ X ] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
U.S. Bank	225 Water Street, Suite 700, Jacksonville, FL 32202
JPMorgan Chase Bank, N.A.	4 Chase Metrotech Center, Brooklyn, NY 11245

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [ ] No [ X ]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Voya Investment Management Co. LLC .....	U.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
106494 .....	Voya Investment Management Co. LLC .....	L1XJE5NM4QE6WXS12J24 .....	SEC .....	NO.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds .....	107,393,783	114,984,756	7,590,973
30.2 Preferred stocks .....	1,727,148	1,727,148	
30.3 Totals	109,120,931	116,711,904	7,590,973

30.4 Describe the sources or methods utilized in determining the fair values:  
See Notes to Financial Statements, Note 20 .....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ ] No [ X ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

32.2 If no, list exceptions:  
.....

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.  
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

GENERAL INTERROGATORIES

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....1,037,160

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office, Inc. ....	.....1,008,500
.....	.....

38.1 Amount of payments for legal expenses, if any? .....\$ .....16,769

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Tittmann Weix LLP .....	.....16,769
.....	.....

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
None .....	.....
.....	.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force? .....

Yes [ ] No [ X ]

1.2

If yes, indicate premium earned on U. S. business only. ....

\$

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....

\$

1.31

Reason for excluding .....

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ....

\$

1.5

Indicate total incurred claims on all Medicare Supplement Insurance. ....

\$

1.6

Individual policies:

Most current three years:

1.61 Total premium earned .....

\$

1.62 Total incurred claims .....

\$

1.63 Number of covered lives .....

All years prior to most current three years

1.64 Total premium earned .....

\$

1.65 Total incurred claims .....

\$

1.66 Number of covered lives .....

1.7

Group policies:

Most current three years:

1.71 Total premium earned .....

\$

1.72 Total incurred claims .....

\$

1.73 Number of covered lives .....

All years prior to most current three years

1.74 Total premium earned .....

\$

1.75 Total incurred claims .....

\$

1.76 Number of covered lives .....

2.

Health Test:

1

Current Year

2

Prior Year

2.1 Premium Numerator .....

2.2 Premium Denominator .....

126,544,184

129,604,438

2.3 Premium Ratio (2.1/2.2) .....

0.000

0.000

2.4 Reserve Numerator .....

2.5 Reserve Denominator .....

72,691,418

72,970,485

2.6 Reserve Ratio (2.4/2.5) .....

0.000

0.000

3.1

Did the reporting entity issue participating policies during the calendar year? .....

Yes [ ] No [ X ]

3.2

If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies .....

\$

3.22 Non-participating policies .....

\$

4.

For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? .....

Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? .....

Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? .....

%

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. ....

\$

5.

For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? .....

Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....

Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange.....

Yes [ ] No [ ] N/A [ ]

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact? .....

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? .....

Yes [ ] No [ ]

5.5

If yes, give full information .....

16

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
Not applicable

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  
The Company monitors its exposures at the policy level, using AIR catastrophic models to estimate its probable maximum loss. Exposure concentrations exist in California and Florida.

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
The Company purchases property catastrophe reinsurance in excess of its 150 year return time probable maximum loss.

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes ☒ No ☐

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?

Yes ☐ No ☒

7.2

If yes, indicate the number of reinsurance contracts containing such provisions:

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

Yes ☐ No ☐

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes ☐ No ☒

8.2

If yes, give full information

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes ☒ No ☐

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes ☐ No ☒

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes ☐ No ☒

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or,  
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or  
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes ☐ No ☒  
Yes ☐ No ☒  
Yes ☐ No ☒

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes ☒ No ☐ N/A ☐



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [ X ]

11.2 If yes, give full information  
.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses .....\$

12.12 Unpaid underwriting expenses (including loss adjustment expenses) .....\$

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds .....\$

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ ] N/A [ X ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From ..... %

12.42 To ..... %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [ X ]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit .....\$

12.62 Collateral and other funds.....\$

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): .....\$ 1,500,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ X ]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ....4

14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ X ] No [ ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
Reinsurance transactions under these contracts are allocated proportionally to each cedant based on the cedant's gross premium or exposure contribution. ....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [ X ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ ] No [ X ]

14.5 If the answer to 14.4 is no, please explain:  
Each of the cedants party to these agreements is a member of the same group. Management has agreed on allocations described above. ....

15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [ X ]

15.2 If yes, give full information  
.....

16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]  
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....					
16.12 Products .....					
16.13 Automobile .....					
16.14 Other*					

\* Disclose type of coverage:  
.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? .....

Yes [   ] No [ X ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance .....

\$ .....

17.12

Unfunded portion of Interrogatory 17.11 .....

\$ .....

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....

\$ .....

17.14

Case reserves portion of Interrogatory 17.11 .....

\$ .....

17.15

Incurred but not reported portion of Interrogatory 17.11 .....

\$ .....

17.16

Unearned premium portion of Interrogatory 17.11 .....

\$ .....

17.17

Contingent commission portion of Interrogatory 17.11 .....

\$ .....

18.1

Do you act as a custodian for health savings accounts? .....

Yes [   ] No [ X ]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date. ....

\$ .....

18.3

Do you act as an administrator for health savings accounts? .....

Yes [   ] No [ X ]

18.4

If yes, please provide the balance of funds administered as of the reporting date. ....

\$ .....

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ X ] No [   ]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [   ] No [   ]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2020	2 2019	3 2018	4 2017	5 2016
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	84,663,114	66,807,143	49,693,376	13,454,057	9,422,503
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	107,046,468	157,770,543	180,047,889	140,398,480	142,945,664
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	6,233,420	10,132,645	11,277,743	14,724,156	5,722,658
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	326,156	1,024,889	1,863,870	1,386	7,812
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	198,269,158	235,735,220	242,882,878	168,578,079	158,098,636
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	60,681,841	46,543,018	18,996,632	9,982,075	4,355,360
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	62,806,806	85,376,028	86,953,811	98,638,676	102,578,281
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)		5	5		
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	326,156	1,024,889	1,863,870	1,386	7,812
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	123,814,803	132,943,940	107,814,318	108,622,137	106,941,452
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	19,297,510	(5,464,833)	18,411,083	49,065,283	54,714,830
14. Net investment gain or (loss) (Line 11)	3,991,266	3,519,586	2,519,753	3,108,812	2,614,171
15. Total other income (Line 15)	44,164	37,878	26,584	27,391	24,635
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	4,815,769	(111,560)	4,286,172	18,931,492	20,016,859
18. Net income (Line 20)	18,517,171	(1,795,809)	16,671,248	33,269,994	37,336,777
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	155,115,471	147,248,462	132,053,351	110,312,686	112,943,795
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)					9,001
20.2 Deferred and not yet due (Line 15.2)					
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	98,016,001	94,969,019	78,808,637	60,083,827	50,118,329
22. Losses (Page 3, Line 1)	39,978,862	39,259,126	20,600,240	13,479,137	15,704,330
23. Loss adjustment expenses (Page 3, Line 3)	3,509,120	2,888,112	1,227,507	1,064,756	1,220,052
24. Unearned premiums (Page 3, Line 9)	29,203,436	30,823,247	27,483,745	16,525,172	14,797,175
25. Capital paid up (Page 3, Lines 30 & 31)	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
26. Surplus as regards policyholders (Page 3, Line 37)	57,099,470	52,279,443	53,244,714	50,228,859	62,825,466
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11)	32,968,650	(64,789)	27,464,470	44,967,204	41,187,462
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	57,099,470	52,279,443	53,244,714	50,228,859	62,825,466
29. Authorized control level risk-based capital	5,994,293	4,982,192	2,449,949	2,257,333	1,761,574
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1)	87.6	86.5	91.7	91.6	91.5
31. Stocks (Lines 2.1 & 2.2)	1.4	0.9	1.0	2.0	2.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	10.5	12.0	6.6	6.3	6.4
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)	0.5	0.6	0.7		
38. Receivables for securities (Line 9)			0.1		0.1
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)					
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47					
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)					

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	37,968	76,663	(76,332)	4,929	(3,628)
52. Dividends to stockholders (Line 35) .....	(15,000,000)	(11,000,000)	(13,500,000)	(46,000,000)	(48,000,000)
53. Change in surplus as regards policyholders for the year (Line 38) .....	4,820,027	(965,271)	3,015,855	(12,596,607)	(10,659,353)
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	37,229,066	22,076,853	7,002,044	5,260,403	2,181,023
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	53,496,187	111,891,413	65,722,730	35,237,986	33,972,442
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	3,460,170	4,546,859	10,000,431	3,410,125	3,553,827
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	286,023	380,162	11,541		
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....					
59. Total (Line 35) .....	94,471,446	138,895,287	82,736,746	43,908,514	39,707,292
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	29,039,234	16,563,940	5,581,269	3,287,401	425,150
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	33,749,056	51,342,202	36,273,107	26,929,773	25,419,985
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	12	9	4	7	
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	286,023	380,162	11,541		
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....					
65. Total (Line 35) .....	63,074,325	68,286,313	41,865,921	30,217,181	25,845,135
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	50.4	67.1	50.6	26.2	16.8
68. Loss expenses incurred (Line 3) .....	5.8	8.5	5.6	4.0	3.8
69. Other underwriting expenses incurred (Line 4) .....	28.6	28.6	24.8	23.9	25.5
70. Net underwriting gain (loss) (Line 8) .....	15.2	(4.2)	19.0	45.9	54.0
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	29.2	27.9	22.3	23.5	24.1
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	56.2	75.6	56.2	30.2	20.6
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	216.8	254.3	202.5	216.3	170.2
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....	15,739	4,190	2,442	(3,770)	(10,232)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) .....	30.1	7.9	4.9	(6.0)	(13.9)
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	8,822	3,462	(3,283)	(11,431)	(556)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	16.6	6.9	(5.2)	(15.6)	(0.9)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? ..... Yes [       ] No [       ]

If no, please explain: .....



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0019 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2020 NAIC Company Code 40428

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1	2										
		Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire .....	26,284,403	28,614,000			6,611,217	(574,091)	5,338,400		(101)	(1)	107,347	219,112
2.1	Allied lines .....	8,311,025	12,691,743		229,414	23,931,569	12,367,295	5,403,710	33,924	32,373	1,830	(253,241)	2,679
2.2	Multiple peril crop .....												
2.3	Federal flood .....												
2.4	Private crop .....												
2.5	Private flood .....	31,030,564	27,704,218		15,922,108	2,471,288	3,703,358	2,066,797				6,404,540	27,445
3.	Farmowners multiple peril .....												
4.	Homeowners multiple peril .....	6,236,569	7,098,959		2,458,387	3,445,272	2,797,063	1,693,556	10,164	(13,241)	537	1,656,422	10,964
5.1	Commercial multiple peril (non-liability portion) .....					14,898	(63,537)						
5.2	Commercial multiple peril (liability portion) .....						(23,492)	1,120		(6,582)			
6.	Mortgage guaranty .....												
8.	Ocean marine .....												
9.	Inland marine .....	29,817,877	30,661,692		15,996,229	10,630,293	10,942,812	2,176,315				6,775,240	8,430
10.	Financial guaranty .....												
11.	Medical professional liability .....												
12.	Earthquake .....	(291)	1,956				(5,215)	424				(86)	
13.	Group accident and health (b) .....												
14.	Credit accident and health (group and individual) .....												
15.1	Collectively renewable accident and health (b) .....												
15.2	Non-cancelable accident and health(b) .....												
15.3	Guaranteed renewable accident and health(b) .....												
15.4	Non-renewable for stated reasons only (b) .....												
15.5	Other accident only .....												
15.6	Medicare Title XVIII exempt from state taxes or fees .....												
15.7	All other accident and health (b) .....												
15.8	Federal employees health benefits plan premium (b) .....												
16.	Workers' compensation .....												
17.1	Other Liability - occurrence .....	22,067,198	25,574,654		4,418,499	16,000,688	15,695,691	24,401,989	1,466,036	1,431,799	214,974	623,431	92,756
17.2	Other Liability - claims made .....												
17.3	Excess workers' compensation .....												
18.	Products liability .....												
19.1	Private passenger auto no-fault (personal injury protection) .....												
19.2	Other private passenger auto liability .....												
19.3	Commercial auto no-fault (personal injury protection) .....	357,878	599,132		126,690	927	42,621	113,618				59,452	
19.4	Other commercial auto liability .....	62,238,038	60,003,246		3,183,550	21,227,451	34,427,074	29,795,139	2,343,850	3,973,218	2,088,480	4,743,775	739,174
21.1	Private passenger auto physical damage .....	(7,137)	(6,950)		365	(2,990)	(5,273)	22,293		(3,764)		(952)	(1,405)
21.2	Commercial auto physical damage .....	11,484,266	15,228,377		3,947,602	9,854,836	7,842,159	4,401,182	2,230	2,595	365	2,988,898	98,555
22.	Aircraft (all perils) .....												
23.	Fidelity .....												
24.	Surety .....												
26.	Burglary and theft .....	125,925	126,593			(26)	24	10,574				20,184	66
27.	Boiler and machinery .....	(3,149)	68,327				(54,210)	10,864				(789)	
28.	Credit .....	69,462	(1,974,704)		3,624,621	286,023	300,399	202,509				27,170	35
29.	International .....												
30.	Warranty .....												
34.	Aggregate write-ins for other lines of business .....	256,694	274,698		262,332		12,289	46,946				51,339	
35.	TOTALS (a) .....	198,269,322	206,665,941		50,169,797	94,471,446	87,404,967	75,685,436	3,856,204	5,416,297	2,306,185	23,202,730	1,197,811
DETAILS OF WRITE-INS													
3401.	Other Casualty .....	256,694	274,698		262,332		12,289	46,946				51,339	
3402.	.....												
3403.	.....												
3498.	Summary of remaining write-ins for Line 34 from overflow page .....												
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	256,694	274,698		262,332		12,289	46,946				51,339	

(a) Finance and service charges not included in Lines 1 to 35 \$ .....19,000

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

Schedule F - Part 1 - Assumed Reinsurance

**N O N E**

Schedule F - Part 2 - Premium Portfolio Reinsurance Effected or (Canceled)

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On										16	Reinsurance Payable		19	20
ID Number	NAIC Com- pany Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis- sions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties	
59-0593886	10111	American Bankers Insurance Company	FL		47,606	2,643		15,235	105	12,904	384	19,038		50,309		3,922		46,387		
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other					47,606	2,643		15,235	105	12,904	384	19,038		50,309		3,922		46,387		
0499999. Total Authorized - Affiliates - U.S. Non-Pool					47,606	2,643		15,235	105	12,904	384	19,038		50,309		3,922		46,387		
0799999. Total Authorized - Affiliates - Other (Non-U.S.)																				
0899999. Total Authorized - Affiliates					47,606	2,643		15,235	105	12,904	384	19,038		50,309		3,922		46,387		
41-0735002	19615	American Reliable Insurance Company	AZ		2			10	1	121	23			155				155		
22-2005057	26921	Everest Reinsurance Company	DE		(16)															
13-4924125	10227	Munich Reinsurance America, Inc.	DE		(3)															
13-3031176	38636	Partner Reinsurance Company of the U.S.	NY		(21)			18						18				18		
52-1952955	10357	Renaissance Reinsurance U.S. Inc.	MD					9						9				9		
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					(38)			37	1	121	23			182				182		
AA-1127400	00000	Lloyd's Syndicate Number 1400	GBR		3															
AA-1120156	00000	Lloyd's Syndicate Number 1686	GBR		3															
AA-1120084	00000	Lloyd's Syndicate Number 1955	GBR		3															
AA-1120106	00000	Lloyd's Syndicate Number 1969	GBR		19,719	601		1,502		4,868		1,928		8,899		6,518		2,381		
AA-1126457	00000	Lloyd's Syndicate Number 457	GBR		3															
AA-1120090	00000	Lloyd's Syndicate Number 4711	GBR		3															
00-0000000	00000	Lloyd's Syndicate Number 9633	GBR		3															
1299999. Total Authorized - Other Non-U.S. Insurers					19,737	601		1,502		4,868		1,928		8,899		6,518		2,381		
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					67,305	3,244		16,774	106	17,893	407	20,966		59,390		10,440		48,950		
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool																				
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)																				
2299999. Total Unauthorized - Affiliates																				
81-0811312	15914	CR Limited	VT		7,149	143		289	18	741	47			1,238		942		296	1,096	
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers					7,149	143		289	18	741	47			1,238		942		296	1,096	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					7,149	143		289	18	741	47			1,238		942		296	1,096	
3299999. Total Certified - Affiliates - U.S. Non-Pool																				
CR-1340125	00000	Hannover Ruck SE	DEU					9						9				9		
3499999. Total Certified - Affiliates - Other (Non-U.S.) - Other								9						9				9		
3599999. Total Certified - Affiliates - Other (Non-U.S.)								9						9				9		
3699999. Total Certified - Affiliates								9						9				9		
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)								9						9				9		
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool																				
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)																				
5099999. Total Reciprocal Jurisdiction - Affiliates																				
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)																				
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					74,454	3,387		17,072	124	18,634	454	20,966		60,637		11,382		49,255	1,096	
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)																				
9999999 Totals					74,454	3,387		17,072	124	18,634	454	20,966		60,637		11,382		49,255	1,096	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
59-0593886	American Bankers Insurance Company					3,922	46,387		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999.	Total Authorized - Affiliates - U.S. Non-Pool - Other			XXX		3,922	46,387		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999.	Total Authorized - Affiliates - U.S. Non-Pool			XXX		3,922	46,387		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999.	Total Authorized - Affiliates - Other (Non-U.S.)			XXX											XXX		
0899999.	Total Authorized - Affiliates			XXX		3,922	46,387								XXX		
41-0735002	American Reliable Insurance Company						155		155	186		186		186	3		9
22-2005057	Everest Reinsurance Company														2		
13-4924125	Munich Reinsurance America, Inc.														2		
13-3031176	Partner Reinsurance Company of the U.S.						18		18	22		22		22	2		1
52-1952955	Renaissance Reinsurance U.S. Inc.						9		9	11		11		11	6		2
0999999.	Total Authorized - Other U.S. Unaffiliated Insurers			XXX			182		182	218		218		218	XXX		11
AA-1127400	Lloyd's Syndicate Number 1400														6		
AA-1120156	Lloyd's Syndicate Number 1686														6		
AA-1120084	Lloyd's Syndicate Number 1955														6		
AA-1120106	Lloyd's Syndicate Number 1969					6,518	2,381		8,899	10,679	6,518	4,161		4,161	6		583
AA-1126457	Lloyd's Syndicate Number 457														6		
AA-1120090	Lloyd's Syndicate Number 4711														6		
00-0000000	Lloyd's Syndicate Number 9633														6		
1299999.	Total Authorized - Other Non-U.S. Insurers			XXX		6,518	2,381		8,899	10,679	6,518	4,161		4,161	XXX		583
1499999.	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX		10,440	48,950		9,081	10,897	6,518	4,379		4,379	XXX		594
1899999.	Total Unauthorized - Affiliates - U.S. Non-Pool			XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999.	Total Unauthorized - Affiliates - Other (Non-U.S.)			XXX											XXX		
2299999.	Total Unauthorized - Affiliates			XXX											XXX		
81-0811312	CR Limited					1,238			1,238	1,486	1,486				6		
2399999.	Total Unauthorized - Other U.S. Unaffiliated Insurers			XXX		1,238			1,238	1,486	1,486				XXX		
2899999.	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			XXX		1,238			1,238	1,486	1,486				XXX		
3299999.	Total Certified - Affiliates - U.S. Non-Pool			XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
CR-1340125	Hannover Ruck SE						9		9	11		11		11	3		1
3499999.	Total Certified - Affiliates - Other (Non-U.S.) - Other			XXX			9		9	11		11		11	XXX		1
3599999.	Total Certified - Affiliates - Other (Non-U.S.)			XXX			9		9	11		11		11	XXX		1
3699999.	Total Certified - Affiliates			XXX			9		9	11		11		11	XXX		1
4299999.	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			XXX			9		9	11		11		11	XXX		1
4699999.	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool			XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999.	Total Reciprocal Jurisdiction - Affiliates - Other (Non- U.S.)			XXX											XXX		
5099999.	Total Reciprocal Jurisdiction - Affiliates			XXX											XXX		
5699999.	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			XXX											XXX		



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX		11,678	48,959		10,328	12,394	8,004	4,390		4,390	XXX		594
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals				XXX		11,678	48,959		10,328	12,394	8,004	4,390		4,390	XXX		594

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44  Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46  Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48  Amounts Received Prior 90 Days	49  Percentage Overdue Col. 42/Col. 43	50  Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51  Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52  Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53  Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37  Current	Overdue					43  Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
			38  1 - 29 Days	39  30 - 90 Days	40  91 - 120 Days	41  Over 120 Days	42  Total Overdue Cols. 38+39 +40+41												
59-0593886	American Bankers Insurance Company	2,643						2,643			2,643							YES	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other		2,643						2,643			2,643							XXX	
0499999. Total Authorized - Affiliates - U.S. Non-Pool		2,643						2,643			2,643							XXX	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)																		XXX	
0899999. Total Authorized - Affiliates		2,643						2,643			2,643							XXX	
41-0735002	American Reliable Insurance Company																	YES	
22-2005057	Everest Reinsurance Company																	YES	
13-4924125	Munich Reinsurance America, Inc.																	YES	
13-3031176	Partner Reinsurance Company of the U.S.																	YES	
52-1952955	Renaissance Reinsurance U.S. Inc.																	YES	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers																		XXX	
AA-1127400	Lloyd's Syndicate Number 1400																	YES	
AA-1120156	Lloyd's Syndicate Number 1686																	YES	
AA-1120084	Lloyd's Syndicate Number 1955																	YES	
AA-1120106	Lloyd's Syndicate Number 1969	601						601			601							YES	
AA-1126457	Lloyd's Syndicate Number 457																	YES	
AA-1120090	Lloyd's Syndicate Number 4711																	YES	
00-0000000	Lloyd's Syndicate Number 9633																	YES	
1299999. Total Authorized - Other Non-U.S. Insurers		601						601			601							XXX	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		3,244						3,244			3,244							XXX	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool																		XXX	
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)																		XXX	
2299999. Total Unauthorized - Affiliates																		XXX	
81-0811312	CR Limited	143						143			143							YES	
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers		143						143			143							XXX	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		143						143			143							XXX	
3299999. Total Certified - Affiliates - U.S. Non-Pool																		XXX	
CR-1340125	Hannover Ruck SE																	YES	
3499999. Total Certified - Affiliates - Other (Non-U.S.) - Other																		XXX	
3599999. Total Certified - Affiliates - Other (Non-U.S.)																		XXX	
3699999. Total Certified - Affiliates																		XXX	
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																		XXX	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43										
			38	39	40	41	42											
		Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool																	XXX	
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)																	XXX	
5099999. Total Reciprocal Jurisdiction - Affiliates																	XXX	
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)																	XXX	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		3,387						3,387			3,387						XXX	
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)																	XXX	
9999999 Totals		3,387						3,387			3,387						XXX	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance														Complete if Col. 52 = "No"; Otherwise Enter 0		69  Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)		67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68 20% of Amount in Col. 67	
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)											
59-0593886	American Bankers Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999. Total Authorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total Authorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999. Total Authorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
41-0735002	American Reliable Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
22-2005057	Everest Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-4924125	Munich Reinsurance America, Inc.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-3031176	Partner Reinsurance Company of the U.S.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
52-1952955	Renaissance Reinsurance U.S. Inc.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999. Total Authorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127400	Lloyd's Syndicate Number 1400	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120156	Lloyd's Syndicate Number 1686	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120084	Lloyd's Syndicate Number 1955	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120106	Lloyd's Syndicate Number 1969	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126457	Lloyd's Syndicate Number 457	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120090	Lloyd's Syndicate Number 4711	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
00-0000000	Lloyd's Syndicate Number 9633	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1299999. Total Authorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999. Total Unauthorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
81-0811312	CR Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX				XXX	XXX									
CR-1340125	Hannover Ruck SE	3	01/01/2020	20.0	9							9						
3499999. Total Certified - Affiliates - Other (Non-U.S.) - Other				XXX	9			XXX	XXX			9						
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX	9			XXX	XXX			9						
3699999. Total Certified - Affiliates				XXX	9			XXX	XXX			9						
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX	9			XXX	XXX			9						
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999. Total Reciprocal Jurisdiction - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54  Certified Reinsurer Rating (1 through 6)	55  Effective Date of Certified Reinsurer Rating	56  Percent Collateral Required for Full Credit (0% through 100%)	57  Catastrophe Recoverables Qualifying for Collateral Deferral	58  Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59  Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60  Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61  Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63  Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64  Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Complete if Col. 52 = "No"; Otherwise Enter 0			69  Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
														66  Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67  Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68  20% of Amount in Col. 67	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX	9			XXX	XXX		9						
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX				XXX	XXX								
9999999 Totals				XXX	9			XXX	XXX		9						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70  20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0	74 Complete if Col. 52 = "No"; Otherwise Enter 0	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
59-0593886	American Bankers Insurance Company		XXX	XXX				XXX	XXX	
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other		XXX	XXX				XXX	XXX	
0499999	Total Authorized - Affiliates - U.S. Non-Pool		XXX	XXX				XXX	XXX	
0799999	Total Authorized - Affiliates - Other (Non-U.S.)		XXX	XXX				XXX	XXX	
0899999	Total Authorized - Affiliates		XXX	XXX				XXX	XXX	
41-0735002	American Reliable Insurance Company		XXX	XXX				XXX	XXX	
22-2005057	Everest Reinsurance Company		XXX	XXX				XXX	XXX	
13-4924125	Munich Reinsurance America, Inc.		XXX	XXX				XXX	XXX	
13-3031176	Partner Reinsurance Company of the U.S.		XXX	XXX				XXX	XXX	
52-1952955	Renaissance Reinsurance U.S. Inc.		XXX	XXX				XXX	XXX	
0999999	Total Authorized - Other U.S. Unaffiliated Insurers		XXX	XXX				XXX	XXX	
AA-1127400	Lloyd's Syndicate Number 1400		XXX	XXX				XXX	XXX	
AA-1120156	Lloyd's Syndicate Number 1686		XXX	XXX				XXX	XXX	
AA-1120084	Lloyd's Syndicate Number 1955		XXX	XXX				XXX	XXX	
AA-1120106	Lloyd's Syndicate Number 1969		XXX	XXX				XXX	XXX	
AA-1126457	Lloyd's Syndicate Number 457		XXX	XXX				XXX	XXX	
AA-1120090	Lloyd's Syndicate Number 4711		XXX	XXX				XXX	XXX	
00-0000000	Lloyd's Syndicate Number 9633		XXX	XXX				XXX	XXX	
1299999	Total Authorized - Other Non-U.S. Insurers		XXX	XXX				XXX	XXX	
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX				XXX	XXX	
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX		XXX	
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX		XXX	
2299999	Total Unauthorized - Affiliates				XXX	XXX	XXX		XXX	
81-0811312	CR Limited				XXX	XXX	XXX		XXX	
2399999	Total Unauthorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX		XXX	
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX		XXX	
3299999	Total Certified - Affiliates - U.S. Non-Pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
CR-1340125	Hannover Ruck SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3499999	Total Certified - Affiliates - Other (Non-U.S.) - Other	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3599999	Total Certified - Affiliates - Other (Non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3699999	Total Certified - Affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		XXX	XXX				XXX	XXX	
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		XXX	XXX				XXX	XXX	
5099999	Total Reciprocal Jurisdiction - Affiliates		XXX	XXX				XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70  20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71  Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72  Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73  Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74  Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75  Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76  Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77  Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78  Total Provision for Reinsurance (Cols. 75 + 76 + 77)
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			XXX	XXX				XXX	XXX	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)										
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)										
9999999 Totals										

## ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

## SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
			NONE	
Total				



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE F - PART 5**

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	Name of Reinsurer	Commission Rate	Ceded Premium
1.	American Reliable Insurance Company .....	0.234	2
2.	American Bankers Insurance Company .....	0.209	47,606
3.	CR Limited .....	0.134	7,149
4.	.....		
5.	.....		

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	Name of Reinsurer	Total Recoverables	Ceded Premiums	Affiliated
6.	American Bankers Insurance Company .....	50,309	47,606	Yes [ X ] No [ ]
7.	Lloyd's Syndicate Number 1969 .....	8,899	19,719	Yes [ ] No [ X ]
8.	CR Limited .....	1,238	7,149	Yes [ ] No [ X ]
9.	American Reliable Insurance Company .....	155	2	Yes [ ] No [ X ]
10.	Partner Reinsurance Company of the U.S. ....	18	(21)	Yes [ ] No [ X ]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12) .....	122,633,035		122,633,035
2. Premiums and considerations (Line 15) .....			
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) .....	3,387,174	(3,387,174)	
4. Funds held by or deposited with reinsured companies (Line 16.2) .....			
5. Other assets .....	29,095,262		29,095,262
6. Net amount recoverable from reinsurers .....		48,156,123	48,156,123
7. Protected cell assets (Line 27) .....			
8. Totals (Line 28) .....	155,115,471	44,768,949	199,884,420
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	43,487,982	36,284,357	79,772,339
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	4,014,146		4,014,146
11. Unearned premiums (Line 9) .....	29,203,436	20,966,441	50,169,877
12. Advance premiums (Line 10) .....			
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....			
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12) .....	11,382,345	(11,382,345)	
15. Funds held by company under reinsurance treaties (Line 13) .....	1,095,992	(1,095,992)	
16. Amounts withheld or retained by company for account of others (Line 14) .....			
17. Provision for reinsurance (Line 16) .....			
18. Other liabilities .....	8,832,100	(3,512)	8,828,588
19. Total liabilities excluding protected cell business (Line 26) .....	98,016,001	44,768,949	142,784,950
20. Protected cell liabilities (Line 27) .....			
21. Surplus as regards policyholders (Line 37)	57,099,470	XXX	57,099,470
22. Totals (Line 38)	155,115,471	44,768,949	199,884,420

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? ..... Yes [        ] No [ X    ]

If yes, give full explanation: .....

Schedule H - Part 1 - Analysis of Underwriting Operations

**N O N E**

Schedule H - Part 2 - Reserves and Liabilities

**N O N E**

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

**N O N E**

Schedule H - Part 4 - Reinsurance

**N O N E**

Schedule H - Part 5 - Health Claims

**N O N E**

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES  
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX	14	14					1		XXX
2. 2011.....	242,323	105,633	136,690	59,431	30,469	1,124	696	8,555	3,012	191	34,933	XXX
3. 2012.....	244,265	115,710	128,555	55,442	28,187	624	495	8,385	3,340	463	32,429	XXX
4. 2013.....	214,998	101,498	113,500	50,035	20,797	532	338	7,463	1,950	109	34,945	XXX
5. 2014.....	189,891	83,866	106,025	46,144	15,347	563	338	7,521	1,254	48	37,289	XXX
6. 2015.....	197,097	62,526	134,571	47,248	13,637	806	520	7,711	1,669	422	39,939	XXX
7. 2016.....	163,459	62,075	101,384	40,065	14,826	576	401	5,229	1,354	184	29,289	XXX
8. 2017.....	159,571	52,677	106,894	49,851	14,571	1,259	312	6,133	1,683	54	40,677	XXX
9. 2018.....	193,382	96,527	96,855	117,776	67,543	2,774	2,035	7,737	2,283	742	56,426	XXX
10. 2019.....	260,648	131,044	129,604	139,316	59,666	3,241	2,598	11,005	2,477	2,759	88,821	XXX
11. 2020.....	205,557	80,123	125,434	35,354	8,829	167	118	3,634	566	670	29,642	XXX
12. Totals	XXX	XXX	XXX	640,676	273,886	11,666	7,851	73,373	19,588	5,643	424,390	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....			1	1									XXX
2. 2011.....			5	5									XXX
3. 2012.....			5	5									XXX
4. 2013.....			6	6									XXX
5. 2014.....			22	22			3	3					XXX
6. 2015.....	99		104	76	5		8	8	5	4		133	XXX
7. 2016.....	24	24	59	37	1	1	4	4	2	1		23	XXX
8. 2017.....	950	167	221	78	49		1	1	28	7		996	XXX
9. 2018.....	3,279	2,606	2,209	1,427	59		20	10	102	33		1,593	XXX
10. 2019.....	17,102	10,339	16,398	8,241	184	9	249	46	924	155		16,067	XXX
11. 2020.....	9,986	3,937	25,216	8,736	98	12	333	30	2,012	254		24,676	XXX
12. Totals	31,440	17,073	44,246	18,634	396	22	618	102	3,073	454		43,488	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2011.....	69,115	34,182	34,933	28.5	32.4	25.6					
3. 2012.....	64,456	32,027	32,429	26.4	27.7	25.2					
4. 2013.....	58,036	23,091	34,945	27.0	22.8	30.8					
5. 2014.....	54,253	16,964	37,289	28.6	20.2	35.2					
6. 2015.....	55,986	15,914	40,072	28.4	25.5	29.8				127	6
7. 2016.....	45,960	16,648	29,312	28.1	26.8	28.9				22	1
8. 2017.....	58,492	16,819	41,673	36.7	31.9	39.0				926	70
9. 2018.....	133,956	75,937	58,019	69.3	78.7	59.9				1,455	138
10. 2019.....	188,419	83,531	104,888	72.3	63.7	80.9				14,920	1,147
11. 2020.....	76,800	22,482	54,318	37.4	28.1	43.3				22,529	2,147
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	39,979	3,509

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior.....	31	311	307	292	332	359	325	325	325	325		
2. 2011.....	30,329	29,489	29,555	29,386	29,385	29,334	29,373	29,390	29,390	29,390		
3. 2012.....	XXX	29,223	26,424	27,157	27,182	27,493	27,362	27,384	27,384	27,384		
4. 2013.....	XXX	XXX	30,492	29,726	29,944	29,942	29,615	29,535	29,432	29,432		(103)
5. 2014.....	XXX	XXX	XXX	32,752	32,051	31,629	31,167	30,977	30,816	31,022	206	45
6. 2015.....	XXX	XXX	XXX	XXX	43,938	33,843	33,559	33,855	33,741	34,029	288	174
7. 2016.....	XXX	XXX	XXX	XXX	XXX	27,552	24,981	25,403	25,449	25,436	(13)	33
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	32,071	34,026	35,378	37,202	1,824	3,176
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46,999	50,169	52,496	2,327	5,497
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	84,484	95,591	11,107	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49,492	XXX	XXX
12. Totals											15,739	8,822

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020		
1. Prior.....	000	300	307	296	313	320	325	325	325	325	XXX	XXX
2. 2011.....	20,920	28,245	28,767	29,023	29,081	29,168	29,329	29,390	29,390	29,390	XXX	XXX
3. 2012.....	XXX	19,445	25,584	26,785	26,955	27,324	27,339	27,384	27,384	27,384	XXX	XXX
4. 2013.....	XXX	XXX	20,381	28,660	29,195	29,290	29,435	29,486	29,432	29,432	XXX	XXX
5. 2014.....	XXX	XXX	XXX	21,898	30,295	30,668	30,888	30,943	30,917	31,022	XXX	XXX
6. 2015.....	XXX	XXX	XXX	XXX	22,397	32,026	32,853	33,621	33,882	33,897	XXX	XXX
7. 2016.....	XXX	XXX	XXX	XXX	XXX	15,599	23,660	25,041	25,271	25,414	XXX	XXX
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	21,050	32,169	33,546	36,227	XXX	XXX
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,760	46,192	50,972	XXX	XXX
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50,102	80,293	XXX	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,574	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020
1. Prior.....	15	4								
2. 2011.....	5,033	735	265	85	65	28				
3. 2012.....	XXX	5,779	576	235	177	169	23			
4. 2013.....	XXX	XXX	5,844	657	552	465	131			
5. 2014.....	XXX	XXX	XXX	6,005	1,362	897	274	29	(195)	
6. 2015.....	XXX	XXX	XXX	XXX	16,340	1,591	432	118	(146)	28
7. 2016.....	XXX	XXX	XXX	XXX	XXX	8,855	878	222	82	22
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	5,917	827	275	143
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,777	1,496	792
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,054	8,360
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,783

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2011.....	21,412	21,412		9,112	9,112	89	89	1,009	1,009	25		1,688
3. 2012.....	19,482	19,482		9,771	9,771	188	188	1,346	1,345	368	1	2,024
4. 2013.....	17,122	17,122		7,501	7,500	175	175	761	759	25	3	1,136
5. 2014.....	16,067	16,067		5,823	5,823	126	126	449	449	5		639
6. 2015.....	13,595	13,595		2,980	2,980	122	122	523	522	4	1	685
7. 2016.....	7,770	7,770		2,591	2,593	120	120	219	225	1	(8)	787
8. 2017.....	5,727	5,727		3,715	3,714		1	555	556		(1)	1,086
9. 2018.....	6,780	6,701	79	13,449	13,448	6	6	702	703	3		1,526
10. 2019.....	12,982	13,016	(34)	1,637	1,638	8	7	168	168	7		730
11. 2020.....	7,099	7,099		1,717	1,717			185	185			740
12. Totals	XXX	XXX	XXX	58,296	58,296	834	834	5,917	5,921	438	(4)	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2011.....			3	3									
3. 2012.....			3	3									
4. 2013.....			3	3									
5. 2014.....			13	13			2	2					
6. 2015.....			20	20			3	3	1	1			1
7. 2016.....	10	10	10	10	1	1	1	1					2
8. 2017.....	88	88	4	4					2	2			5
9. 2018.....	27	27	83	83					4	4			7
10. 2019.....	410	410	586	586					6	6			2
11. 2020.....	111	111	323	323					29	29			48
12. Totals	646	646	1,048	1,048	1	1	6	6	42	42			65

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2011.....	10,213	10,213		47.7	47.7						
3. 2012.....	11,308	11,307	1	58.0	58.0						
4. 2013.....	8,440	8,437	3	49.3	49.3						
5. 2014.....	6,413	6,413		39.9	39.9						
6. 2015.....	3,649	3,648	1	26.8	26.8						
7. 2016.....	2,952	2,960	(8)	38.0	38.1						
8. 2017.....	4,364	4,365	(1)	76.2	76.2						
9. 2018.....	14,271	14,271		210.5	213.0						
10. 2019.....	2,815	2,815		21.7	21.6						
11. 2020.....	2,365	2,365		33.3	33.3						
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2011.....												
3. 2012.....												
4. 2013.....												
5. 2014.....												
6. 2015.....												
7. 2016.....	228		228	422	1			4			425	
8. 2017.....				792							792	
9. 2018.....												
10. 2019.....												
11. 2020.....												
12. Totals	XXX	XXX	XXX	1,214	1			4			1,217	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2011.....													
3. 2012.....													
4. 2013.....													
5. 2014.....													
6. 2015.....													
7. 2016.....													
8. 2017.....													
9. 2018.....													
10. 2019.....													
11. 2020.....													
12. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2011.....											
3. 2012.....											
4. 2013.....											
5. 2014.....											
6. 2015.....											
7. 2016.....	426	1	425	186.8		186.4					
8. 2017.....	792		792								
9. 2018.....											
10. 2019.....											
11. 2020.....											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2011.....	12	12										
3. 2012.....	10	10										
4. 2013.....	8	8										
5. 2014.....	496	496		259	259	155	143	11	11		12	52
6. 2015.....	1,186	1,186		1,541	1,541	301	114	102	86	310	203	239
7. 2016.....	1,803	1,803		1,792	1,676	101	26	128	106	5	213	464
8. 2017.....	915		915	814	23	314	16	94	39	11	1,144	313
9. 2018.....	2,683		2,683	4,687		361	8	125	58	109	5,107	1,577
10. 2019.....	30,785	1,643	29,142	24,029	60	826	22	975	98	275	25,650	10,270
11. 2020.....	59,493	16,066	43,427	4,386	1,458	1		317	8	91	3,238	13,204
12. Totals	XXX	XXX	XXX	37,508	5,017	2,059	329	1,752	406	801	35,567	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2011.....													
3. 2012.....													
4. 2013.....													
5. 2014.....													
6. 2015.....													
7. 2016.....													
8. 2017.....	99		12		3				5			119	2
9. 2018.....	299		296		7		5		26			633	44
10. 2019.....	6,158	183	6,770	256	146		181		593			13,409	342
11. 2020.....	3,348	1,355	12,926	4,327			164		936			11,692	3,278
12. Totals	9,904	1,538	20,004	4,583	156		350		1,560			25,853	3,666

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2011.....											
3. 2012.....											
4. 2013.....											
5. 2014.....	425	413	12	85.7	83.3						
6. 2015.....	1,944	1,741	203	163.9	146.8						
7. 2016.....	2,021	1,808	213	112.1	100.3						
8. 2017.....	1,341	78	1,263	146.6		138.0				111	8
9. 2018.....	5,806	66	5,740	216.4		213.9				595	38
10. 2019.....	39,678	619	39,059	128.9	37.7	134.0				12,489	920
11. 2020.....	22,078	7,148	14,930	37.1	44.5	34.4				10,592	1,100
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	23,787	2,066



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION**

**(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
	Direct and Assumed	Ceded	Net (1 - 2)	4	5	6	7	8	9	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2011.....												
3. 2012.....												
4. 2013.....												
5. 2014.....												
6. 2015.....												
7. 2016.....												
8. 2017.....												
9. 2018.....												
10. 2019.....												
11. 2020.....												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23  Salvage and Subrogation Anticipated	24  Total Net Losses and Expenses Unpaid	25  Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2011.....													
3. 2012.....													
4. 2013.....													
5. 2014.....													
6. 2015.....													
7. 2016.....													
8. 2017.....													
9. 2018.....													
10. 2019.....													
11. 2020.....													
12. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2011.....											
3. 2012.....											
4. 2013.....											
5. 2014.....											
6. 2015.....											
7. 2016.....											
8. 2017.....											
9. 2018.....											
10. 2019.....											
11. 2020.....											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	XXX	XXX	XXX	15	15							XXX
2. 2011.....	8,784	8,784		2,271	2,271	274	274	410	410			506
3. 2012.....	6,097	6,097		1,243	1,243	13	13	154	154			335
4. 2013.....	3,512	3,512		550	551			51	51		(1)	106
5. 2014.....	2,695	2,695		429	429	2	2	37	37			81
6. 2015.....	1,666	1,666		192	192			22	22			47
7. 2016.....	653	653		370	370	9	10	27	27		(1)	51
8. 2017.....	1,170	1,170		3	3							2
9. 2018.....												
10. 2019.....	(2)	(2)										
11. 2020.....												
12. Totals	XXX	XXX	XXX	5,073	5,074	298	299	701	701		(2)	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2011.....			1	1									
3. 2012.....													
4. 2013.....													
5. 2014.....													
6. 2015.....													
7. 2016.....													
8. 2017.....													
9. 2018.....													
10. 2019.....													
11. 2020.....													
12. Totals			1	1									

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2011.....	2,956	2,956		33.7	33.7						
3. 2012.....	1,410	1,410		23.1	23.1						
4. 2013.....	601	602	(1)	17.1	17.1						
5. 2014.....	468	468		17.4	17.4						
6. 2015.....	214	214		12.8	12.8						
7. 2016.....	406	407	(1)	62.2	62.3						
8. 2017.....	3	3		0.3	0.3						
9. 2018.....											
10. 2019.....											
11. 2020.....											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

**N O N E**

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS),  
BOILER AND MACHINERY)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	XXX	XXX	XXX									XXX
2. 2011.....												XXX
3. 2012.....												XXX
4. 2013.....												XXX
5. 2014.....												XXX
6. 2015.....												XXX
7. 2016.....												XXX
8. 2017.....	8	8										XXX
9. 2018.....	419	419										XXX
10. 2019.....	503	503										XXX
11. 2020.....	68	68										XXX
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2011.....													
3. 2012.....													
4. 2013.....													
5. 2014.....													
6. 2015.....													
7. 2016.....													
8. 2017.....													
9. 2018.....			1	1									
10. 2019.....			7	7					1	1			
11. 2020.....			3	3									
12. Totals			11	11					1	1			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2011.....											
3. 2012.....											
4. 2013.....											
5. 2014.....											
6. 2015.....											
7. 2016.....											
8. 2017.....											
9. 2018.....	1	1		0.2	0.2						
10. 2019.....	8	8		1.6	1.6						
11. 2020.....	3	3		4.4	4.4						
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2011.....	11,368	5,700	5,668	2,056	942	520	299	143	(62)	1	1,540	530
3. 2012.....	11,957	5,051	6,906	1,341	571	272	157	104	59		930	383
4. 2013.....	9,267	3,219	6,048	701	533	302	108	60	48		374	252
5. 2014.....	7,287	2,401	4,886	882	764	113	28	85	55		233	251
6. 2015.....	6,587	2,620	3,967	1,163	636	169	70	118	45		699	300
7. 2016.....	7,534	3,603	3,931	1,295	742	123	16	134	30		764	985
8. 2017.....	11,431	3,174	8,257	5,471	1,035	888	285	137	25	3	5,151	2,415
9. 2018.....	34,089	20,426	13,663	11,086	4,296	2,407	2,021	188	127	11	7,237	4,624
10. 2019.....	45,899	29,101	16,798	11,327	7,000	2,407	2,569	232	33	5	4,364	6,617
11. 2020.....	25,850	9,267	16,583	4,763	329	164	118	313	15		4,778	7,210
12. Totals	XXX	XXX	XXX	40,085	16,848	7,365	5,671	1,514	375	20	26,070	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....			1	1									
2. 2011.....			1	1									
3. 2012.....			2	2									
4. 2013.....			2	2									
5. 2014.....			5	5			1	1					
6. 2015.....	94		20	20	5		4	4	1			100	1
7. 2016.....	14	14	10	10			2	2					
8. 2017.....	720	64	35	21	46		1	1	6			722	11
9. 2018.....	2,621	2,270	938	856	52		15	10	14	7		497	20
10. 2019.....	9,234	8,652	4,370	4,041	38	9	67	45	40	35		967	31
11. 2020.....	3,032	1,289	3,351	1,521	97	12	169	30	52	29		3,820	664
12. Totals	15,715	12,289	8,735	6,480	238	21	259	93	113	71		6,106	727

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2011.....	2,720	1,180	1,540	23.9	20.7	27.2					
3. 2012.....	1,719	789	930	14.4	15.6	13.5					
4. 2013.....	1,065	691	374	11.5	21.5	6.2					
5. 2014.....	1,086	853	233	14.9	35.5	4.8					
6. 2015.....	1,574	775	799	23.9	29.6	20.1				94	6
7. 2016.....	1,578	814	764	20.9	22.6	19.4					
8. 2017.....	7,304	1,431	5,873	63.9	45.1	71.1				670	52
9. 2018.....	17,321	9,587	7,734	50.8	46.9	56.6				433	64
10. 2019.....	27,715	22,384	5,331	60.4	76.9	31.7				911	56
11. 2020.....	11,941	3,343	8,598	46.2	36.1	51.8				3,573	247
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	5,681	425

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
	Direct and Assumed	Ceded	Net (1 - 2)	4	5	6	7	8	9	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2011.....												
3. 2012.....												
4. 2013.....												
5. 2014.....												
6. 2015.....												
7. 2016.....												
8. 2017.....												
9. 2018.....												
10. 2019.....												
11. 2020.....												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23  Salvage and Subrogation Anticipated	24  Total Net Losses and Expenses Unpaid	25  Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2011.....													
3. 2012.....													
4. 2013.....													
5. 2014.....													
6. 2015.....													
7. 2016.....													
8. 2017.....													
9. 2018.....													
10. 2019.....													
11. 2020.....													
12. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2011.....											
3. 2012.....											
4. 2013.....											
5. 2014.....											
6. 2015.....											
7. 2016.....											
8. 2017.....											
9. 2018.....											
10. 2019.....											
11. 2020.....											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
1. Prior.....	XXX	XXX	XXX	5,151	4,364	35	7	276	212	68	879	XXX
2. 2019.....	155,325	86,788	68,537	81,579	50,968			7,113	2,178	201	35,546	XXX
3. 2020	99,801	47,630	52,171	20,317	5,325			2,185	358	264	16,819	XXX
4. Totals	XXX	XXX	XXX	107,047	60,657	35	7	9,574	2,748	533	53,244	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	378	324	1,089	577					72	30		608	19
2. 2019	1,246	1,094	3,791	3,351			1	1	207	113		686	27
3. 2020	2,646	1,182	5,846	2,278	1				628	196		5,465	240
4. Totals	4,270	2,600	10,726	6,206	1		1	1	907	339		6,759	286

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	566	42
2. 2019	93,937	57,705	36,232	60.5	66.5	52.9				592	94
3. 2020	31,623	9,339	22,284	31.7	19.6	42.7				5,032	433
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	6,190	569

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12	
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	XXX	XXX	XXX	208	(3)			26		62	237	XXX
2. 2019.....	14,629	(5)	14,634	20,452				2,476		2,258	22,928	10,641
3. 2020	15,221	(7)	15,228	3,989		2		617		315	4,608	2,004
4. Totals	XXX	XXX	XXX	24,649	(3)	2		3,119		2,635	27,773	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	2		80	21			2	2	6	1		66	1
2. 2019	44		874						76			994	13
3. 2020	768		2,655	284					344			3,483	168
4. Totals	814		3,609	305			2	2	426	1		4,543	182

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34  Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26  Direct and Assumed	27  Ceded	28  Net	29  Direct and Assumed	30  Ceded	31  Net	32  Loss	33  Loss Expense		35  Losses Unpaid	36  Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	61	5
2. 2019	23,922		23,922	163.5		163.5				918	76
3. 2020	8,375	284	8,091	55.0	(4,057.1)	53.1				3,139	344
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	4,118	425



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 1K - FIDELITY/SURETY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX	NONE								XXX
2. 2019.....												XXX
3. 2020.....												XXX
4. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior											Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
2. 2019													
3. 2020													
4. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2019.....											
3. 2020.....											
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2019.....	527		527	292				41		13	333	XXX
3. 2020.....	(1,975)		(1,975)	182				17			199	XXX
4. Totals	XXX	XXX	XXX	474				58		13	532	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior													
2. 2019	10								1			11	1
3. 2020	81		112						23			216	8
4. Totals	91		112						24			227	9

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2019.....	344		344	65.3		65.3				10	1
3. 2020.....	415		415	(21.0)		(21.0)				193	23
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	203	24

Schedule P - Part 1M - International

**N O N E**

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

**N O N E**

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

**N O N E**

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 1T - WARRANTY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2019.....												
3. 2020.....												
4. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior													
2. 2019													
3. 2020													
4. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter- Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2019											
3. 2020											
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior.....												
2. 2011.....												
3. 2012.....	XXX											
4. 2013.....	XXX	XXX	2	1	1	1	1	1	1	1		
5. 2014.....	XXX	XXX	XXX									
6. 2015.....	XXX	XXX	XXX	XXX								
7. 2016.....	XXX	XXX	XXX	XXX	XXX		(1)	(2)	(2)	(2)		
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	(2)					
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2	1	(1)	
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1)		1	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior.....												
2. 2011.....												
3. 2012.....	XXX											
4. 2013.....	XXX	XXX										
5. 2014.....	XXX	XXX	XXX									
6. 2015.....	XXX	XXX	XXX	XXX								
7. 2016.....	XXX	XXX	XXX	XXX	XXX	245	566	421	421	421		
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	1,295	792	792	792		
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior.....												
2. 2011.....												
3. 2012.....	XXX											
4. 2013.....	XXX	XXX										
5. 2014.....	XXX	XXX	XXX			1	12	12	12	12		
6. 2015.....	XXX	XXX	XXX	XXX	2	3	14	46	176	187	11	141
7. 2016.....	XXX	XXX	XXX	XXX	XXX	7	10	156	169	191	22	35
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	307	774	863	1,203	340	429
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,881	4,530	5,647	1,117	1,766
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,879	37,589	12,710	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,685	XXX	XXX
12. Totals											14,200	2,371

**SCHEDULE P - PART 2D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....												
2. 2011.....												
3. 2012.....	XXX											
4. 2013.....	XXX	XXX										
5. 2014.....	XXX	XXX	XXX									
6. 2015.....	XXX	XXX	XXX	XXX								
7. 2016.....	XXX	XXX	XXX	XXX	XXX							
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL**

1. Prior.....												
2. 2011.....												
3. 2012.....	XXX											
4. 2013.....	XXX	XXX	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)		
5. 2014.....	XXX	XXX	XXX									
6. 2015.....	XXX	XXX	XXX	XXX		1						
7. 2016.....	XXX	XXX	XXX	XXX	XXX	(1)	(1)	(1)	(1)	(1)		
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior.....												
2. 2011.....												
3. 2012.....	XXX											
4. 2013.....	XXX	XXX										
5. 2014.....	XXX	XXX	XXX									
6. 2015.....	XXX	XXX	XXX	XXX								
7. 2016.....	XXX	XXX	XXX	XXX	XXX							
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....												
2. 2011.....												
3. 2012.....	XXX											
4. 2013.....	XXX	XXX										
5. 2014.....	XXX	XXX	XXX									
6. 2015.....	XXX	XXX	XXX	XXX								
7. 2016.....	XXX	XXX	XXX	XXX	XXX							
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS),  
BOILER AND MACHINERY)

1. Prior.....												
2. 2011.....												
3. 2012.....	XXX											
4. 2013.....	XXX	XXX										
5. 2014.....	XXX	XXX	XXX									
6. 2015.....	XXX	XXX	XXX	XXX								
7. 2016.....	XXX	XXX	XXX	XXX	XXX							
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....		19	27	23	49	77	43	43	43	43		
2. 2011.....	685	911	1,343	1,244	1,087	1,251	1,318	1,335	1,335	1,335		
3. 2012.....	XXX	408	347	793	847	836	840	885	885	885		
4. 2013.....	XXX	XXX	400	179	316	416	348	387	362	362		(25)
5. 2014.....	XXX	XXX	XXX	445	226	257	202	200	203	203		3
6. 2015.....	XXX	XXX	XXX	XXX	704	500	572	665	629	725	96	60
7. 2016.....	XXX	XXX	XXX	XXX	XXX	645	652	618	691	660	(31)	42
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	2,931	2,962	4,256	5,755	1,499	2,793
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,186	6,111	7,666	1,555	2,480
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,532	5,127	(1,405)	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,277	XXX	XXX
12. Totals											1,714	5,353

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....												
2. 2011.....												
3. 2012.....	XXX											
4. 2013.....	XXX	XXX										
5. 2014.....	XXX	XXX	XXX									
6. 2015.....	XXX	XXX	XXX	XXX								
7. 2016.....	XXX	XXX	XXX	XXX	XXX							
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,742	13,821	13,964	143	2,222
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,879	31,203	(676)	XXX
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,025	XXX	XXX
4. Totals											(533)	2,222

**SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,845	1,849	1,774	(75)	(1,071)
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,863	21,370	507	XXX
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,130	XXX	XXX
4. Totals											432	(1,071)

**SCHEDULE P - PART 2K - FIDELITY/SURETY**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

**SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	119	110	66	(44)	(53)
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	332	302	(30)	XXX
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	375	XXX	XXX
4. Totals											(74)	(53)

**SCHEDULE P - PART 2M - INTERNATIONAL**

1. Prior.....												
2. 2011.....												
3. 2012.....	XXX											
4. 2013.....	XXX	XXX										
5. 2014.....	XXX	XXX	XXX									
6. 2015.....	XXX	XXX	XXX	XXX								
7. 2016.....	XXX	XXX	XXX	XXX	XXX							
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

Schedule P - Part 2R - Section 1 - Products Liability - Occurrence

**N O N E**

Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made

**N O N E**

Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty

**N O N E**

Schedule P - Part 2T - Warranty

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 3A - HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior.....	.000										56	
2. 2011.....											1,116	572
3. 2012.....	XXX										1,252	772
4. 2013.....	XXX	XXX	1	1	1	1	1	1	1	1	684	452
5. 2014.....	XXX	XXX	XXX								402	237
6. 2015.....	XXX	XXX	XXX	XXX							375	309
7. 2016.....	XXX	XXX	XXX	XXX	XXX	(1)	(1)	(2)	(2)	(2)	421	364
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	(1)				600	481
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2	1	1,024	495
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1)		329	399
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		328	364

**SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior.....	.000											
2. 2011.....												
3. 2012.....	XXX											
4. 2013.....	XXX	XXX										
5. 2014.....	XXX	XXX	XXX									
6. 2015.....	XXX	XXX	XXX	XXX								
7. 2016.....	XXX	XXX	XXX	XXX	XXX	22	421	421	421	421		
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	792	792	792	792		
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

**SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior.....	.000											
2. 2011.....												
3. 2012.....	XXX											
4. 2013.....	XXX	XXX										
5. 2014.....	XXX	XXX	XXX			1	12	12	12	12	38	14
6. 2015.....	XXX	XXX	XXX	XXX	2	3	14	46	176	187	136	103
7. 2016.....	XXX	XXX	XXX	XXX	XXX		2	134	169	191	262	202
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	5	438	725	1,089	187	124
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	847	3,473	5,040	673	860
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,719	24,773	3,875	6,053
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,929	2,442	7,484

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	.000											
2. 2011.....												
3. 2012.....	XXX											
4. 2013.....	XXX	XXX										
5. 2014.....	XXX	XXX	XXX									
6. 2015.....	XXX	XXX	XXX	XXX								
7. 2016.....	XXX	XXX	XXX	XXX	XXX							
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

**SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL**

1. Prior.....	.000										18	
2. 2011.....											220	286
3. 2012.....	XXX										175	160
4. 2013.....	XXX	XXX	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	78	28
5. 2014.....	XXX	XXX	XXX								53	28
6. 2015.....	XXX	XXX	XXX	XXX							26	21
7. 2016.....	XXX	XXX	XXX	XXX	XXX	(1)	(1)	(1)	(1)	(1)	33	18
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX					2	
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior.....	.000											
2. 2011.....												
3. 2012.....	XXX											
4. 2013.....	XXX	XXX										
5. 2014.....	XXX	XXX	XXX									
6. 2015.....	XXX	XXX	XXX	XXX								
7. 2016.....	XXX	XXX	XXX	XXX	XXX							
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....	.000											
2. 2011.....												
3. 2012.....	XXX											
4. 2013.....	XXX	XXX										
5. 2014.....	XXX	XXX	XXX									
6. 2015.....	XXX	XXX	XXX	XXX								
7. 2016.....	XXX	XXX	XXX	XXX	XXX							
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....	.000										XXX	XXX
2. 2011.....											XXX	XXX
3. 2012.....	XXX										XXX	XXX
4. 2013.....	XXX	XXX									XXX	XXX
5. 2014.....	XXX	XXX	XXX								XXX	XXX
6. 2015.....	XXX	XXX	XXX	XXX							XXX	XXX
7. 2016.....	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	.000	16	27	27	30	38	43	43	43	43	16	
2. 2011.....	187	388	834	978	999	1,113	1,274	1,335	1,335	1,335	153	377
3. 2012.....	XXX	37	118	782	789	825	840	885	885	885	107	276
4. 2013.....	XXX	XXX	19	43	80	167	295	338	362	362	82	170
5. 2014.....	XXX	XXX	XXX	34	53	137	191	199	203	203	90	161
6. 2015.....	XXX	XXX	XXX	XXX	166	304	362	544	624	626	173	126
7. 2016.....	XXX	XXX	XXX	XXX	XXX	205	526	561	640	660	713	272
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	1,579	2,360	2,819	5,039	1,933	471
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,339	4,683	7,176	3,951	653
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,903	4,165	6,268	318
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,480	6,065	481

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....	.000											
2. 2011.....												
3. 2012.....	XXX											
4. 2013.....	XXX	XXX										
5. 2014.....	XXX	XXX	XXX									
6. 2015.....	XXX	XXX	XXX	XXX								
7. 2016.....	XXX	XXX	XXX	XXX	XXX							
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	12,583	13,398	XXX	XXX
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,496	30,611	XXX	XXX
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,992	XXX	XXX

**SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	1,502	1,713		
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,797	20,452	4,123	6,505
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,991	699	1,137

**SCHEDULE P - PART 3K - FIDELITY/SURETY**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000			XXX	XXX
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

**SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	66	66	XXX	XXX
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	188	292	XXX	XXX
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	182	XXX	XXX

**SCHEDULE P - PART 3M - INTERNATIONAL**

1. Prior.....	.000										XXX	XXX
2. 2011.....											XXX	XXX
3. 2012.....	XXX										XXX	XXX
4. 2013.....	XXX	XXX									XXX	XXX
5. 2014.....	XXX	XXX	XXX								XXX	XXX
6. 2015.....	XXX	XXX	XXX	XXX							XXX	XXX
7. 2016.....	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

Schedule P - Part 3R - Section 1 - Product Liability - Occurrence

**N O N E**

Schedule P - Part 3R - Section 2 - Product Liability - Claims-Made

**N O N E**

Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty

**N O N E**

Schedule P - Part 3T - Warranty

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 4A - HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XX							
6. 2015.....	XXX	XXX	XX	XX						
7. 2016.....	XXX	XXX	XX	XXX	XXX					
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XXX							
6. 2015.....	XXX	XXX	XXX	XXX						
7. 2016.....	XXX	XXX	XXX	XXX	XXX	28				
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	1			
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XXX							
6. 2015.....	XXX	XXX	XXX	XXX						
7. 2016.....	XXX	XXX	XXX	XXX	XXX	1	4	4		
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	289	27	22	12
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	435	129	301
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,409	6,695
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,763

**SCHEDULE P - PART 4D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XXX							
6. 2015.....	XXX	XXX	XX	XXX						
7. 2016.....	XXX	XXX	XX	XXX	XXX					
8. 2017.....	XXX	XXX	XX	XXX	XXX	XXX				
9. 2018.....	XXX	XXX	XX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL**

1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XXX							
6. 2015.....	XXX	XXX	XXX	XXX		1				
7. 2016.....	XXX	XXX	XXX	XXX	XXX					
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XX							
6. 2015.....	XXX	XXX	XX	XX						
7. 2016.....	XXX	XXX	XX	XXX	XXX					
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XXX							
6. 2015.....	XXX	XXX	XX	XX						
7. 2016.....	XXX	XXX	XX	XX	XX					
8. 2017.....	XXX	XXX	XX	XX	XX	XX				
9. 2018.....	XXX	XXX	XX	XXX	XXX	XX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XXX							
6. 2015.....	XXX	XXX	XX	XX						
7. 2016.....	XXX	XXX	XX	XX	XX					
8. 2017.....	XXX	XXX	XX	XX	XX	XX				
9. 2018.....	XXX	XXX	XX	XXX	XXX	XX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....		2								
2. 2011.....	241	41	14							
3. 2012.....	XXX	331	32	8	8	11				
4. 2013.....	XXX	XXX	368	60	61	67	4			
5. 2014.....	XXX	XXX	XXX	395	85	100	11	1		
6. 2015.....	XXX	XXX	XXX	XXX	412	58	17	5		
7. 2016.....	XXX	XXX	XXX	XXX	XXX	291	43	8	2	
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	844	61	24	14
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,726	141	87
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,086	351
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,969

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XXX							
6. 2015.....	XXX	XXX	XX	XX						
7. 2016.....	XXX	XXX	XX	XX	XX					
8. 2017.....	XXX	XXX	XX	XX	XX	XX				
9. 2018.....	XXX	XXX	XX	XXX	XXX	XX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,226	803	512
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,156	440
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,568

**SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	380	347	59
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,259	874
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,371

**SCHEDULE P - PART 4K - FIDELITY/SURETY**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

**SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	100	44	
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	144	
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	112

**SCHEDULE P - PART 4M - INTERNATIONAL**

1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XXX							
6. 2015.....	XXX	XXX	XXX	XXX						
7. 2016.....	XXX	XXX	XXX	XXX	XXX					
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

Schedule P - Part 4R - Section 1 - Products Liability - Occurrence

**N O N E**

Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made

**N O N E**

Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty

**N O N E**

Schedule P - Part 4T - Warranty

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....	429	41	9	1	4	1				
2. 2011.....	911	1,091	1,109	1,113	1,115	1,115	1,115	1,115	1,115	1,116
3. 2012.....	XXX	946	1,226	1,238	1,249	1,249	1,251	1,251	1,252	1,252
4. 2013.....	XXX	XXX	584	662	678	681	684	684	684	684
5. 2014.....	XXX	XXX	XXX	326	395	398	399	401	401	402
6. 2015.....	XXX	XXX	XXX	XXX	314	370	374	375	375	375
7. 2016.....	XXX	XXX	XXX	XXX	XXX	350	415	421	421	421
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	496	587	599	600
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	720	961	1,024
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	286	329
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	328

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....	22	6	1							
2. 2011.....	117	12	2	2	1	1				
3. 2012.....	XXX	212	13	5	2	2	1	1		
4. 2013.....	XXX	XXX	51	10	6	2				
5. 2014.....	XXX	XXX	XXX	43	7	5	2	1		
6. 2015.....	XXX	XXX	XXX	XXX	41	1	2			1
7. 2016.....	XXX	XXX	XXX	XXX	XXX	36				2
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	39	4	7	5
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71	12	7
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31	2
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....	412	73	22	5	6	1			2	
2. 2011.....	1,497	1,656	1,680	1,684	1,686	1,686	1,686	1,687	1,687	1,688
3. 2012.....	XXX	1,665	1,973	2,007	2,018	2,019	2,023	2,024	2,024	2,024
4. 2013.....	XXX	XXX	968	1,105	1,123	1,124	1,133	1,135	1,135	1,136
5. 2014.....	XXX	XXX	XXX	555	630	634	636	638	638	639
6. 2015.....	XXX	XXX	XXX	XXX	585	669	682	684	684	685
7. 2016.....	XXX	XXX	XXX	XXX	XXX	692	770	783	785	787
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	875	1,053	1,078	1,086
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,095	1,427	1,526
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	611	730
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	740

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XXX	18	32	38	38	38	38	38
6. 2015.....	XXX	XXX	XXX	XXX	63	126	132	134	136	136
7. 2016.....	XXX	XXX	XXX	XXX	XXX	135	244	260	262	262
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	102	166	183	187
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	179	587	673
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,087	3,875
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,442

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XXX	13	4					
6. 2015.....	XXX	XXX	XXX	XXX	48	12	5	1		
7. 2016.....	XXX	XXX	XXX	XXX	XXX	122	42	3		
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	78	25	4	2
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	605	62	44
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,092	342
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,278

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....			1							
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XXX	36	48	50	51	52	52	52
6. 2015.....	XXX	XXX	XXX	XXX	158	223	227	230	235	239
7. 2016.....	XXX	XXX	XXX	XXX	XXX	373	459	455	461	464
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	238	296	309	313
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	965	1,460	1,577
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,618	10,270
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,204

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1  
**N O N E**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2  
**N O N E**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3  
**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....	41	7	1	3	3	1		1	1	1
2. 2011.....	182	213	216	217	218	218	218	218	219	220
3. 2012.....	XXX	155	170	173	173	175	175	175	175	175
4. 2013.....	XXX	XXX	63	75	78	78	78	78	78	78
5. 2014.....	XXX	XXX	XXX	37	50	51	53	53	53	53
6. 2015.....	XXX	XXX	XXX	XXX	22	26	26	26	26	26
7. 2016.....	XXX	XXX	XXX	XXX	XXX	29	32	32	33	33
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	2	2	2	2
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....	8	3	4	3	1	1	1	1		
2. 2011.....	24	4	1			1	1	1		
3. 2012.....	XXX	9	1	1						
4. 2013.....	XXX	XXX	5							
5. 2014.....	XXX	XXX	XXX	7	3	1				
6. 2015.....	XXX	XXX	XXX	XXX	1					
7. 2016.....	XXX	XXX	XXX	XXX	XXX	2				
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....	84	24	7	4	2	2		1		1
2. 2011.....	432	485	497	500	503	505	505	505	505	506
3. 2012.....	XXX	303	327	334	333	335	335	335	335	335
4. 2013.....	XXX	XXX	85	100	103	106	106	106	106	106
5. 2014.....	XXX	XXX	XXX	61	78	79	80	81	81	81
6. 2015.....	XXX	XXX	XXX	XXX	41	46	47	47	47	47
7. 2016.....	XXX	XXX	XXX	XXX	XXX	41	49	50	51	51
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	2	2	2	2
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....	39	9	4	2	1					
2. 2011.....	108	139	144	148	150	151	152	153	153	153
3. 2012.....	XXX	70	93	101	104	106	106	107	107	107
4. 2013.....	XXX	XXX	60	74	76	78	81	81	82	82
5. 2014.....	XXX	XXX	XXX	64	80	85	90	90	90	90
6. 2015.....	XXX	XXX	XXX	XXX	115	164	166	170	172	173
7. 2016.....	XXX	XXX	XXX	XXX	XXX	329	706	712	713	713
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	1,585	1,899	1,922	1,933
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,215	3,918	3,951
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,274	6,268
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,065

**SECTION 2A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....	10	7	4	2	1	1				
2. 2011.....	40	8	8	4	3	2	1			
3. 2012.....	XXX	31	13	6	4					
4. 2013.....	XXX	XXX	19	5	5	4	1	1		
5. 2014.....	XXX	XXX	XXX	13	5	4				
6. 2015.....	XXX	XXX	XXX	XXX	43	8	7	3	1	1
7. 2016.....	XXX	XXX	XXX	XXX	XXX	96	10	3	1	
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	166	42	16	11
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	443	40	20
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	205	31
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	664

**SECTION 3A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....	45	17	2		2					
2. 2011.....	481	509	521	523	528	529	530	530	530	530
3. 2012.....	XXX	334	369	375	380	379	380	383	383	383
4. 2013.....	XXX	XXX	227	244	247	249	251	252	252	252
5. 2014.....	XXX	XXX	XXX	211	237	245	249	250	251	251
6. 2015.....	XXX	XXX	XXX	XXX	250	285	292	295	297	300
7. 2016.....	XXX	XXX	XXX	XXX	XXX	559	979	982	984	985
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	2,076	2,367	2,395	2,415
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,117	4,577	4,624
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,691	6,617
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,210

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

**N O N E**

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

**N O N E**

Schedule P - Part 5T - Warranty - Section 1

**N O N E**

Schedule P - Part 5T - Warranty - Section 2

**N O N E**

Schedule P - Part 5T - Warranty - Section 3

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....											
2. 2011.....	12	12	12	12	12	12	12	12	12	12	
3. 2012.....	XXX	10	10	10	10	10	10	10	10	10	
4. 2013.....	XXX	XXX	8	8	8	8	8	8	8	8	
5. 2014.....	XXX	XXX	XXX	496	496	496	496	496	496	496	
6. 2015.....	XXX	XXX	XXX	XXX	1,186	1,186	1,186	1,186	1,186	1,186	
7. 2016.....	XXX	XXX	XXX	XXX	XXX	1,803	1,803	1,803	1,803	1,803	
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	915	915	915	915	
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,683	2,683	2,683	
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,785	30,785	
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59,493	59,493
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59,493
13. Earned Premiums (Sch P-Pt. 1)	12	10	8	496	1,186	1,803	915	2,683	30,785	59,493	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....											
2. 2011.....	12	12	12	12	12	12	12	12	12	12	
3. 2012.....	XXX	10	10	10	10	10	10	10	10	10	
4. 2013.....	XXX	XXX	8	8	8	8	8	8	8	8	
5. 2014.....	XXX	XXX	XXX	496	496	496	496	496	496	496	
6. 2015.....	XXX	XXX	XXX	XXX	1,186	1,186	1,186	1,186	1,186	1,186	
7. 2016.....	XXX	XXX	XXX	XXX	XXX	1,803	1,803	1,803	1,803	1,803	
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,643	1,643	
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,066	16,066
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,066
13. Earned Premiums (Sch P-Pt. 1)	12	10	8	496	1,186	1,803			1,643	16,066	XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION**

**(EXCLUDING EXCESS WORKERS' COMPENSATION)**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....											
2. 2011.....											
3. 2012.....	XXX										
4. 2013.....	XXX	XXX									
5. 2014.....	XXX	XXX									
6. 2015.....	XXX	XXX									
7. 2016.....	XXX	XXX									
8. 2017.....	XXX	XXX									
9. 2018.....	XXX	XXX									
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....											
2. 2011.....											
3. 2012.....	XXX										
4. 2013.....	XXX	XXX									
5. 2014.....	XXX	XXX									
6. 2015.....	XXX	XXX									
7. 2016.....	XXX	XXX									
8. 2017.....	XXX	XXX									
9. 2018.....	XXX	XXX									
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....											
2. 2011.....	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784	
3. 2012.....	XXX	6,097	6,097	6,097	6,097	6,097	6,097	6,097	6,097	6,097	
4. 2013.....	XXX	XXX	3,512	3,512	3,512	3,512	3,512	3,512	3,512	3,512	
5. 2014.....	XXX	XXX	XXX	2,695	2,695	2,695	2,695	2,695	2,695	2,695	
6. 2015.....	XXX	XXX	XXX	XXX	1,666	1,666	1,666	1,666	1,666	1,666	
7. 2016.....	XXX	XXX	XXX	XXX	XXX	653	653	653	653	653	
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	1,170	1,170	1,170	1,170	
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(2)	(2)	
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	8,784	6,097	3,512	2,695	1,666	653	1,170		(2)		XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....											
2. 2011.....	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784	
3. 2012.....	XXX	6,097	6,097	6,097	6,097	6,097	6,097	6,097	6,097	6,097	
4. 2013.....	XXX	XXX	3,512	3,512	3,512	3,512	3,512	3,512	3,512	3,512	
5. 2014.....	XXX	XXX	XXX	2,695	2,695	2,695	2,695	2,695	2,695	2,695	
6. 2015.....	XXX	XXX	XXX	XXX	1,666	1,666	1,666	1,666	1,666	1,666	
7. 2016.....	XXX	XXX	XXX	XXX	XXX	653	653	653	653	653	
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	1,170	1,170	1,170	1,170	
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(2)	(2)	
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	8,784	6,097	3,512	2,695	1,666	653	1,170		(2)		XXX

**SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....											
2. 2011.....	11,368	11,368	11,368	11,368	11,368	11,368	11,368	11,368	11,368	11,368	
3. 2012.....	XXX	11,957	11,957	11,957	11,957	11,957	11,957	11,957	11,957	11,957	
4. 2013.....	XXX	XXX	9,267	9,267	9,267	9,267	9,267	9,267	9,267	9,267	
5. 2014.....	XXX	XXX	XXX	7,287	7,287	7,287	7,287	7,287	7,287	7,287	
6. 2015.....	XXX	XXX	XXX	XXX	6,587	6,587	6,587	6,587	6,587	6,587	
7. 2016.....	XXX	XXX	XXX	XXX	XXX	7,534	7,534	7,534	7,534	7,534	
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	11,431	11,431	11,431	11,431	
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34,089	34,089	34,089	
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45,899	45,899	
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,850	25,850
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,850
13. Earned Premiums (Sch P-Pt. 1)	11,368	11,957	9,267	7,287	6,587	7,534	11,431	34,089	45,899	25,850	XXX

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....											
2. 2011.....	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	
3. 2012.....	XXX	5,051	5,051	5,051	5,051	5,051	5,051	5,051	5,051	5,051	
4. 2013.....	XXX	XXX	3,219	3,219	3,219	3,219	3,219	3,219	3,219	3,219	
5. 2014.....	XXX	XXX	XXX	2,401	2,401	2,401	2,401	2,401	2,401	2,401	
6. 2015.....	XXX	XXX	XXX	XXX	2,620	2,620	2,620	2,620	2,620	2,620	
7. 2016.....	XXX	XXX	XXX	XXX	XXX	3,603	3,603	3,603	3,603	3,603	
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	3,174	3,174	3,174	3,174	
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,426	20,426	20,426	
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,101	29,101	
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,267	9,267
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,267
13. Earned Premiums (Sch P-Pt. 1)	5,700	5,051	3,219	2,401	2,620	3,603	3,174	20,426	29,101	9,267	XXX

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 6M - International - Section 1

**N O N E**

Schedule P - Part 6M - International - Section 2

**N O N E**

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

**N O N E**

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

**N O N E**

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

**N O N E**

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

**N O N E**

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners .....						
2. Private Passenger Auto Liability/ Medical .....						
3. Commercial Auto/Truck Liability/ Medical .....	25,853			44,602		
4. Workers' Compensation .....						
5. Commercial Multiple Peril .....						
6. Medical Professional Liability - Occurrence .....						
7. Medical Professional Liability - Claims - Made .....						
8. Special Liability .....						
9. Other Liability - Occurrence .....	6,106			16,337		
10. Other Liability - Claims-Made .....						
11. Special Property .....	6,759			51,323		
12. Auto Physical Damage .....	4,543			11,484		
13. Fidelity/Surety .....						
14. Other .....	227			69		
15. International .....						
16. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence .....						
20. Products Liability - Claims-Made .....						
21. Financial Guaranty/Mortgage Guaranty .....						
22. Warranty .....						
23. Totals	43,488			123,815		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XXX							
6. 2015.....	XXX	XXX	XXX	XXX						
7. 2016.....	XXX	XXX	XXX	XXX	XXX					
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XXX							
6. 2015.....	XXX	XXX	XXX	XXX						
7. 2016.....	XXX	XXX	XXX	XXX	XXX					
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts  
**N O N E**

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts  
**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners .....						
2. Private Passenger Auto Liability/Medical .....						
3. Commercial Auto/Truck Liability/Medical .....	25,853			44,602		
4. Workers' Compensation .....						
5. Commercial Multiple Peril .....						
6. Medical Professional Liability - Occurrence .....						
7. Medical Professional Liability - Claims - Made .....						
8. Special Liability .....						
9. Other Liability - Occurrence .....	6,106			16,337		
10. Other Liability - Claims-Made .....						
11. Special Property .....	6,759			51,323		
12. Auto Physical Damage .....	4,543			11,484		
13. Fidelity/Surety .....						
14. Other .....	227			69		
15. International .....						
16. Reinsurance - Nonproportional Assumed Property .....						
17. Reinsurance - Nonproportional Assumed Liability .....						
18. Reinsurance - Nonproportional Assumed Financial Lines .....						
19. Products Liability - Occurrence .....						
20. Products Liability - Claims-Made .....						
21. Financial Guaranty/Mortgage Guaranty .....						
22. Warranty .....						
23. Totals	43,488			123,815		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XX							
6. 2015.....	XXX	XXX	XX	XX						
7. 2016.....	XXX	XXX	XX	XXX	XX					
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XX							
6. 2015.....	XXX	XXX	XX	XX						
7. 2016.....	XXX	XXX	XX	XXX	XX					
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or “ERE”) benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost?

Yes [ ] No [ X ]

If the answer to question 1.1 is “no”, leave the following questions blank. If the answer to question 1.1 is “yes”, please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)?
- \$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65?
- Yes [ ] No [ X ]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve?
- Yes [ ] No [ X ]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2?
- Yes [ ] No [ ] N/A [ X ]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior		
1.602 2011		
1.603 2012		
1.604 2013		
1.605 2014		
1.606 2015		
1.607 2016		
1.608 2017		
1.609 2018		
1.610 2019		
1.611 2020		
1.612 Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as “Defense and Cost Containment” and “Adjusting and Other” ) reported in compliance with these definitions in this statement?
- Yes [ X ] No [ ]
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?
- Yes [ X ] No [ ]
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10?
- Yes [ ] No [ X ]
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
- Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
- (in thousands of dollars)
- 5.1 Fidelity
- 5.2 Surety
6. Claim count information is reported per claim or per claimant (Indicate which).
- per claim
- If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses?
- Yes [ ] No [ X ]
- 7.2 (An extended statement may be attached.)



SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories									
States, Etc.	1	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		2	3						
	Active Status (a)	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama .....	AL	E	4,115,906	4,385,112	2,151,724	9,918,903	10,027,133		
2. Alaska .....	AK	E	(2,185)	2,779		163	208		
3. Arizona .....	AZ	E	1,899,649	1,829,349	620,721	865,729	780,721		
4. Arkansas .....	AR	E	1,307,858	1,139,616	424,251	365,237	132,395		
5. California .....	CA	E	78,885,673	78,942,668	33,848,343	35,446,804	26,766,240		
6. Colorado .....	CO	E	6,574,749	6,543,408	4,696,921	6,230,930	3,403,340		
7. Connecticut .....	CT	E	672,603	639,819	48,204	65,608	112,783		
8. Delaware .....	DE	E	82,154	120,090	6,171	2,380	8,895		
9. District of Columbia .....	DC	E	282,820	100,846	42,651	163,059	125,879		
10. Florida .....	FL	E	22,081,945	25,680,964	14,446,406	1,608,998	11,230,921	6,679	
11. Georgia .....	GA	L	3,509,961	3,644,207	1,875,603	1,770,063	703,560	12,321	
12. Hawaii .....	HI	E	70,602	28,701		(25,532)	1,733		
13. Idaho .....	ID	E	66,411	61,973		175	2,923		
14. Illinois .....	IL	E	6,270,711	5,342,091	1,746,813	2,232,226	1,432,532		
15. Indiana .....	IN	E	134,907	177,073	84,048	(358,727)	99,657		
16. Iowa .....	IA	E	190,893	201,877	2,326	(41,909)	17,612		
17. Kansas .....	KS	E	127,362	164,819	30,797	(37,208)	23,636		
18. Kentucky .....	KY	E	629,408	511,056		4,705	24,802		
19. Louisiana .....	LA	E	1,793,582	2,512,732	1,371,175	1,038,384	1,446,325		
20. Maine .....	ME	E	50,066	52,857	2,393	(1,087)	4,616		
21. Maryland .....	MD	E	656,285	777,125	248,519	677,234	554,398		
22. Massachusetts .....	MA	E	964,443	823,691	465,916	105,619	386,280		
23. Michigan .....	MI	E	10,066,681	11,891,486	4,133,692	3,963,709	1,082,747		
24. Minnesota .....	MN	E	587,307	641,282	817,068	572,984	760,910		
25. Mississippi .....	MS	E	1,422,345	1,461,907	971,110	744,418	370,154		
26. Missouri .....	MO	E	564,458	426,330	566,504	447,784	332,288		
27. Montana .....	MT	E	23,722	28,887		396	2,016		
28. Nebraska .....	NE	E	776,473	1,558,774	117,016	118,174	223,819		
29. Nevada .....	NV	E	378,083	379,233	88,501	90,968	83,087		
30. New Hampshire .....	NH	E	46,795	45,479		(6,697)	3,331		
31. New Jersey .....	NJ	E	25,400,774	26,541,701	8,833,788	6,980,184	4,091,634		
32. New Mexico .....	NM	E	45,537	74,700	19,627	16,553	6,655		
33. New York .....	NY	E	3,303,916	3,336,506	2,600,660	2,710,346	1,545,846		
34. North Carolina .....	NC	E	779,404	857,043	1,294,929	1,047,897	175,498		
35. North Dakota .....	ND	E	1,333	4,496		133	512		
36. Ohio .....	OH	E	3,026,570	2,776,154	538,660	110,402	374,738		
37. Oklahoma .....	OK	E	390,219	858,178	2,303,712	2,264,711	1,057,757		
38. Oregon .....	OR	E	4,627,892	4,620,659	2,595,018	3,294,237	1,843,380		
39. Pennsylvania .....	PA	E	1,213,363	1,303,750	452,101	1,289,789	1,094,806		
40. Rhode Island .....	RI	E	104,177	164,781	213,651	137,530	106,861		
41. South Carolina .....	SC	E	2,032,928	2,134,340	661,538	(975,253)	402,648		
42. South Dakota .....	SD	E	1,097	2,086		(280)	279		
43. Tennessee .....	TN	E	968,239	875,198	85,001	(78,082)	257,985		
44. Texas .....	TX	E	9,834,069	10,807,236	4,218,012	3,496,724	3,951,260		
45. Utah .....	UT	E	29,577	18,847	65	2,091	6,609		
46. Vermont .....	VT	E	5,420	25,805		(4,770)	3,557		
47. Virginia .....	VA	E	1,411,017	1,390,922	1,150,283	989,562	234,490		
48. Washington .....	WA	E	406,250	385,390	574,462	111,355	359,489		
49. West Virginia .....	WV	E	227,068	183,442	52,452	(17,846)	14,502		
50. Wisconsin .....	WI	E	127,292	102,962	70,614	63,057	7,600		
51. Wyoming .....	WY	E	101,513	85,514		3,137	4,389		
52. American Samoa .....	AS	N							
53. Guam .....	GU	N							
54. Puerto Rico .....	PR	E							
55. U.S. Virgin Islands .....	VI	N							
56. Northern Mariana Islands .....	MP	N							
57. Canada .....	CAN	N							
58. Aggregate other alien ..	OT	XXX							
59. Totals	XXX		198,269,322	206,665,941	94,471,446	87,404,967	75,685,436	19,000	
DETAILS OF WRITE-INS									
58001. ....	XXX								
58002. ....	XXX								
58003. ....	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX								

(a) Active Status Counts:  
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....1  
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....51  
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....  
R - Registered - Non-domiciled RRGs.....  
Q - Qualified - Qualified or accredited reinsurer. ....  
N - None of the above - Not allowed to write business in the state .....5

(b) Explanation of basis of allocation of premiums by states, etc.  
Premium is reported based on the risk state.

SCHEDULE T - PART 2  
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		Direct Business Only					
		1	2	3	4	5	6
		Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama .....	AL					
2.	Alaska .....	AK					
3.	Arizona .....	AZ					
4.	Arkansas .....	AR					
5.	California .....	CA					
6.	Colorado .....	CO					
7.	Connecticut .....	CT					
8.	Delaware .....	DE					
9.	District of Columbia .....	DC					
10.	Florida .....	FL					
11.	Georgia .....	GA					
12.	Hawaii .....	HI					
13.	Idaho .....	ID					
14.	Illinois .....	IL					
15.	Indiana .....	IN					
16.	Iowa .....	IA					
17.	Kansas .....	KS					
18.	Kentucky .....	KY					
19.	Louisiana .....	LA					
20.	Maine .....	ME					
21.	Maryland .....	MD					
22.	Massachusetts .....	MA					
23.	Michigan .....	MI					
24.	Minnesota .....	MN					
25.	Mississippi .....	MS					
26.	Missouri .....	MO					
27.	Montana .....	MT					
28.	Nebraska .....	NE					
29.	Nevada .....	NV					
30.	New Hampshire .....	NH					
31.	New Jersey .....	NJ					
32.	New Mexico .....	NM					
33.	New York .....	NY					
34.	North Carolina .....	NC					
35.	North Dakota .....	ND					
36.	Ohio .....	OH					
37.	Oklahoma .....	OK					
38.	Oregon .....	OR					
39.	Pennsylvania .....	PA					
40.	Rhode Island .....	RI					
41.	South Carolina .....	SC					
42.	South Dakota .....	SD					
43.	Tennessee .....	TN					
44.	Texas .....	TX					
45.	Utah .....	UT					
46.	Vermont .....	VT					
47.	Virginia .....	VA					
48.	Washington .....	WA					
49.	West Virginia .....	WV					
50.	Wisconsin .....	WI					
51.	Wyoming .....	WY					
52.	American Samoa .....	AS					
53.	Guam .....	GU					
54.	Puerto Rico .....	PR					
55.	U.S. Virgin Islands .....	VI					
56.	Northern Mariana Islands .....	MP					
57.	Canada .....	CAN					
58.	Aggregate Other Alien .....	OT					
59.	Total						

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY

PART 1 - ORGANIZATIONAL CHART

Assurant, Inc.	Owns 100% of Family Considerations, Inc. Owns 100% of FamilySide, Inc. Owns 100% of Florida Office Corp. Owns 100% of GP Legacy Place, Inc. Owns 100% of Insureco, Inc. Owns 100% of Interfinancial Inc. Owns 100% of Union Security Life Insurance Company of New York Owns 100% of Wolverine InterCo., Inc.	FEI 39-1126612 - DE FEI 58-2315775 - GA CANADA FEI 13-3896525 - DE FEI 13-3882719 - DE FEI 33-0658229 - CA FEI 13-3036467 - GA FEI 13-2699219; NAIC 81477 - NY FEI 47-1260880 - DE
Insureco, Inc.	Owns 100% of Assurant Reinsurance of Turks & Caicos, Ltd. Owns 100% of Insureco Agency & Insurance Services, Inc. Owns 100% of Assurant IA Holding Corp.	FEI 03-0387721 - TURKS & CAICOS FEI 95-3097622 - CA FEI 82-3024031 - DE
Assurant IA Holding Corp.	Owns 100% of Assurant Insurance Agency, Inc.	FEI 41-1254595 - MN
Interfinancial Inc.	Owns 100% of ALOC Holdings ULC Owns 100% of American Bankers Insurance Group, Inc. Owns 100% of American Memorial Life Insurance Company Owns 100% of American Security Insurance Company Owns 100% of Service Optimization Solutions, Inc. (fka Guardian Travel, Inc.) Owns 100% of TrackSure Insurance Agency, Inc. Owns 100% of Union Security Insurance Company Owns 100% of John Alden Life Insurance Company Owns 100% of Assurant Investment Management LLC Owns 100% of Assurant Commercial Mortgage Depositor, LLC Owns 100% of Assurant Captive Insurance Company	CANADA FEI 59-1985922- FL FEI 46-0260270; NAIC 67989 - SD FEI 58-1529575; NAIC 42978 - DE FEI 59-2519974 - FL FEI 33-0388029 - CA FEI 81-0170040; NAIC 70408 - KS FEI 41-0999752; NAIC 65080 - WI FEI 81-1600505 - DE FEI 81-2477955 - DE FEI 81-3097001; NAIC 16099 - GA
Service Optimization Solutions, Inc.	Owns 100% of SOSI CPR LLC Owns 100% of SOSI-Fixt, Inc.	FEI 84-3408890 - DE FEI 85-2486071 - DE
SOSI CPR LLC	Owns 100% of MMI-CPR, LLC	FEI 46-2442398 - DE
MMI-CPR, LLC	Owns 100% of CPR Training & Repair Systems, LLC	FEI 46-4440033 - DE
Assurant Investment Management LLC	Sole Member of AIM Real Estate GP, LLC Sole Member of Assurant CLO Management Holdings GP, LLC Sole Member of AIM Acquisitions, LLC	FEI 81-1950069 - DE FEI 82-2206646 - DE FEI 81-3269850 - DE
ALOC Holdings ULC	Owns 100% of Assurant Life of Canada	CANADA

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY

PART 1 - ORGANIZATIONAL CHART

American Security Insurance Company	Owns 100% of Standard Guaranty Insurance Company Owns 9.750% of AIM Palm Harbor Apartments LLC Owns 10% of AIM Glendale Apartments LLC Owns 10% of AIM Alexander Crossing Apartments LLC Owns 10% of AIM Orchard Springs Apartments LLC Owns 25% of AIM Tapestry LLC Owns 10% of AIM Haverhill Industrial LLC Owns 10% of AIM Mount Pleasant Apartments LLC	FEI 58-1529579; NAIC 42986 - DE FEI 84-1921821 - DE FEI 85-2074445 - DE FEI 85-2532548 - DE FEI 85-2533145 - DE FEI 81-3278621 - DE FEI 85-3867138 FEI 85-3999237
Standard Guaranty Insurance Company	Owns 25% of AIM Tapestry LLC Owns 10% of AIM Mount Pleasant Apartments LLC	FEI 81-3278621 - DE FEI 85-3999237
American Bankers Insurance Group, Inc.	Owns 100% of ABI International Owns 100% of American Bankers Insurance Company of Florida Owns 100% of American Bankers Life Assurance Company of Florida Owns 100% of American Bankers Management Company, Inc Owns 100% of Assurant Service Protection, Inc. Owns 100% of Assurant Services Canada Inc. Owns 100% of Assurant BARC Reinsurance Limited Owns 100% of Federal Warranty Service Corporation Owns 100% of Assurant New Ventures, Incorporated Owns 100% of MSDiversified Corp. Owns 100% of National Insurance Agency Owns 100% of Assurant Payment Services, Inc. Owns 7.6% of Signal Holdings LLC Owns 100% of Sureway, Inc. Owns 100% of TS Holdings, Inc. Owns 100% of Voyager Group, Inc. Owns 100% of Voyager Service Warranties, Inc. Owns .01% of Cooperatieve Assurant Netherlands U.A. Owns 99% of Assurant Direta Corretora de Seguros Ltda Owns 100% of Mobile Defense, Inc. Owns 100% of Assurant Device Services Inc. Owns 100% of Telecom Re, Inc. Owns 100% of Hyla Mobile Inc. Owns 100% of Eck & Glass, Inc.	CAYMAN ISLANDS FEI 59-0593886; NAIC 10111 - FL FEI 59-0676017; NAIC 60275 - FL FEI 65-0597010 - FL FEI 26-3914986 - OK CANADA FEI 98-0152782 - TURKS & CAICOS FEI 36-3596362 - IL FEI 59-2720545 - FL FEI 64-0660045 - MS FEI 59-1357775 - FL FEI 59-1414202 - FL FEI 47-0876083 - PA FEI 59-1532747 - DE FEI 30-0080387 - DE FEI 59-1236556 - FL FEI 59-2675787 - FL NETHERLANDS BRASIL FEI 45-3235089 - DE FEI 84-3410549 - DE FEI 23-3055804 - FL FEI 45-3686493 - DE FEI 62-1310430 - TN
Hyla Mobile Inc.	Owns 100% of Flipswap, Inc. Owns 100% of HMCA, Inc. Owns 100% of HMGSI LLC Owns 100% of Hyla FB LLC Owns 100% of Hyla International, Inc. Owns 100% of Hyla Technology Solutions LLC Owns 100% of Lorica LLC Owns 100% of ReCellular Acquisition, Inc.	FEI 20-1746009 - DE FEI 38-3927681 - DE (inactive) FEI 35-2491545 - DE (inactive) FEI 36-4830778 - TX (inactive) FEI 61-1723536 - DE FEI 26-4237446 - DE FEI 38-4099228 - DE FEI 38-3920990 - DE (inactive)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY

PART 1 - ORGANIZATIONAL CHART

Flipswap, Inc.	Owns 100% of Flipswap Services LLC	FEI 45-2744791 - DE
HMCA, Inc.	Owns 100% of Cell Again Management LLC Owns 100% of Cell Again Franchising LLC	FEI 46-3632338 - UT (inactive) FEI 27-1364498 - UT (inactive)
Hyla International, Inc.	Owns 100% of Hyla Mobile ULC Owns 100% of HMHK Limited	CANADA (Nova Scotia) HONG KONG
Hyla Technology Solutions LLC	Owns 100% of ERV, LLC	FEI 45-2626925 - DE
ABIG Holding de Espana, S.L.	Owns 96.986% of Assurant Argentina Compania de Seguros Sociedad Anonima Owns 95% of Assurant Services Argentina, S.A. Owns 99% of Assurant Holding Mexico, S. de R.L. de C.V. Owns 100% of Assurant Services de Chile, SpA Owns 98% of Assurant Servicios de Mexico, S.A. de CV Owns 99% of Assurant Servicios Ltda. Owns 99% of Assurant Chile Compañia de Seguros Generales S.A. Owns 99% of Assurant Solutions Comercio e Servicios de Equipamentos Electronicos Ltda. Owns 99% of Assurant Services del Peru SAC Owns 100% of Assurant Colombia Compania de Servicios S.A.S. Owns 99% of Assurant, S.A. de C.V. Owns 99% of Assurant Servicios Corporativos, S.A. de C.V. Owns 69.4112717% of TWG Brasil Participações Ltda.	ARGENTINA ARGENTINA MEXICO CHILE MEXICO BRASIL CHILE BRASIL PERU COLOMBIA MEXICO MEXICO BRASIL
ABI International	Owns 1% of Assurant International Division Limited Owns 100% of Solutions Holdings Owns 72.4% of Protection Holding Cayman Owns 30% of Solutions Cayman	MALTA CAYMAN ISLANDS CAYMAN ISLANDS CAYMAN ISLANDS
Solutions Holdings	Owns 70% of Solutions Cayman Owns 100% of Assurant Co., Ltd Owns 100% of Assurant Direct Limited Owns 27.6% of Protection Holding Cayman	CAYMAN ISLANDS UNITED KINGDOM UNITED KINGDOM CAYMAN ISLANDS
Solutions Cayman	Owns 100% of Assurant Group Limited	UNITED KINGDOM
Protection Holding Cayman	Owns 99% of Assurant International Division Limited	MALTA

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY

PART 1 - ORGANIZATIONAL CHART

American Bankers Insurance Company of Florida	Owns 100% of American Bankers General Agency, Inc. Owns 19.500% of AIM Palm Harbor Apartments LLC Owns 20% of AIM Glendale Apartments LLC Owns 20% of AIM Alexander Crossing Apartments LLC Owns 20% of AIM Orchard Springs Apartments LLC Owns 25% of AIM Tapestry LLC Owns 20% of AIM Haverhill Industrial LLC Owns 20% of AIM Mount Pleasant Apartments LLC	FEI 74-2135158 - TX FEI 84-1921821 - DE FEI 85-2074445 - DE FEI 85-2532548 - DE FEI 85-2533145 - DE FEI 81-3278621 - DE FEI 85-3867138 FEI 85-3999237
American Bankers General Agency, Inc.	Controls thru a management agreement - Reliable Lloyds Insurance Company	FEI 74-2289453; NAIC 28843 - TX
Federal Warranty Service Corporation	Owns 10% of AIM Mount Pleasant Apartments LLC	FEI 85-3999237
Assurant International Division Limited	Owns 3.014% of Assurant Argentina Compania de Seguros Sociedad Anonima Owns 5% of Assurant Services Argentina, S.A. Owns 49.66% of Assurant Danos Mexico S.A. Owns 2% of Assurant Servicios de Mexico, S.A. de CV Owns 100% of Assurant Services of Puerto Rico, Inc. Owns 49.04% of Assurant Vida Mexico S.A. Owns 100% of ABIG Holding de Espana, S.L. Owns 1% of Assurant Servicios Ltda. Owns 1% of Assurant Chile Compañia de Seguros Generales S.A. Owns 100% of Assurant Solutions Holding Puerto Rico, Inc. Owns 99.99% of Cooperatieve Assurant Netherlands U.A. Owns 1% of Assurant Solutions Comercio e Servicos de Equipamentos Electronicos Ltda. Owns 1% of Assurant Services del Peru SAC Owns 1% of Assurant, S.A. de C.V. Owns .70112372% of TWG Brasil Participações Ltda.	ARGENTINA ARGENTINA MEXICO MEXICO FEI 66-0520042 - PR MEXICO SPAIN BRASIL CHILE FEI 66-0791841 - PR NETHERLANDS BRASIL PERU MEXICO BRASIL
Cooperatieve Assurant Netherlands U.A.	Owns 100% of Assurant Solutions Assistance B.V.	NETHERLANDS
Assurant Servicios de Mexico, S.A. de CV	Owns 1% of Assurant Holding Mexico, S. de R.L. de C.V.	MEXICO
Assurant Solutions Holding Puerto Rico, Inc.	Owns 74.33% of Caribbean American Property Insurance Company Owns 100% of Caribbean American Life Assurance Company	FEI 66-0481184; NAIC 30590 - PR FEI 66-0448783; NAIC 73156 - PR
American Bankers Management Company, Inc.	Owns 100% of Consumer Assist Network Association, Inc. Owns 1% of Assurant Direta Corretora de Seguros Ltda	FEI 65-0597011 - DE BRASIL

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY

PART 1 - ORGANIZATIONAL CHART

Assurant Group Limited	Owns 100% of Assurant General Insurance Limited Owns 100% of Assurant Life Limited Owns 100% of Assurant Intermediary Ltd. Owns 100% of Assurant Deutschland GmbH Owns 100% of Assurant Italia Agenzia di Assicurazioni s.r.l. Owns 100% of Assurant Services Italia s.r.l. Owns 100% of Assurant Solutions Spain, S.A. Owns 100% of Lifestyle Services Group Ltd.	UNITED KINGDOM UNITED KINGDOM UNITED KINGDOM GERMANY ITALY ITALY SPAIN UNITED KINGDOM
Lifestyle Services Group Ltd.	Owns 100% of Digital Services (UK) Ltd. Owns 100% of Assurant Device Care Limited Owns 100% of Assurant Holdings France SAS Owns 100% of STAMS Ltd.	UNITED KINGDOM UNITED KINGDOM FRANCE UNITED KINGDOM
Assurant Co., Ltd	Owns 100% of Assurant Services Korea Limited Owns 100% of Assurant Services Hong Kong Limited Owns 100% of Assurant Services Australia Pty Limited Owns 100% of Assurant Japan KK Owns 100% of TWG Japan KK Owns 100% of Wireless Anywhere Group Pty Ltd Owns 45% of Alegre Pty Ltd Owns 100% of Assurant Co. (PG UK), Ltd	SOUTH KOREA HONG KONG AUSTRALIA JAPAN JAPAN AUSTRALIA AUSTRALIA UNITED KINGDOM
Assurant Services Korea Limited	Owns 67% of Olivar Co., Ltd.	SOUTH KOREA
Assurant Japan KK	Owns 100% of Assurant Services Japan GK	JAPAN
Wireless Anywhere Group Pty Ltd	Owns 55% of Alegre Pty Ltd	AUSTRALIA
Assurant Holdings France SAS	Owns 100% of CWI Group S.A.S.	FRANCE
CWI Group	Owns 100% of CWI Distribution S.A.S. Owns 100% of Assurant France	FRANCE FRANCE
Assurant Holding Mexico, S. de R.L. de C.V.	Owns 50.34% of Assurant Danos Mexico S.A. Owns 50.96% of Assurant Vida Mexico S.A. Owns 1% of Assurant Servicios Corporativos, S.A. de C.V.	MEXICO MEXICO MEXICO
Caribbean American Life Assurance Company	Owns 25.67% of Caribbean American Property Insurance Company	FEI 66-0481184; NAIC 30590 - PR

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY

PART 1 - ORGANIZATIONAL CHART

MS Diversified Corp.	Owns 100% of United Service Protection Corporation Owns 100% of United Service Protection, Inc. Owns 100% of American Financial & Automotive Services, Inc. Owns 100% of American Financial Warranty Corporation	FEI 64-0906751 - DE FEI 59-1794848 - FL FEI 76-0351634 - TX FEI 76-0600552 - TX
United Service Protection Corporation	Owns 100% of Coast to Coast Dealer Services Inc. (New York) Owns 20.625% of AIM Palm Harbor Apartments LLC Owns 20% of AIM Glendale Apartments LLC Owns 20% of AIM Alexander Crossing Apartments LLC Owns 20% of AIM Orchard Springs Apartments LLC Owns 25% of AIM Tapestry LLC Owns 20% of AIM Haverhill Industrial LLC Owns 10% of AIM Mount Pleasant Apartments LLC	FEI 16-1610284 - NY FEI 84-1921821 - DE FEI 85-2074445 - DE FEI 85-2532548 - DE FEI 85-2533145 - DE FEI 81-3278621 - DE FEI 85-3867138 FEI 85-3999237
Signal Holdings LLC	Owns 99.9% of CWork Solutions, LP Owns 100% of Signal GP LLC Owns 100% of Signal Northwest LLC Owns 99.9% of The Signal Owns 100% of Broadtech, LLC	FEI 04-3706805 - PA FEI 47-0876082 - DE FEI 36-4553652 - DE FEI 22-2623205 - PA FEI 45-5303847 - TX
Signal GP LLC	Owns 0.1% of CWork Solutions, LP Owns 0.1% of The Signal	FEI 04-3706805 - PA FEI 22-2623205 - PA
Sureway, Inc.	Owns 100% of Assurant Consulting Company, Limited	CHINA
Telecom Re, Inc.	Owns 92.4% of Signal Holdings LLC	FEI 47-0876083 - PA
Voyager Group Inc.	Owns 100% of Voyager Indemnity Insurance Company	FEI 58-1455416; NAIC 40428 - GA
TS Holdings, Inc.	Owns 100% of I.Q. Data International, Inc. Owns 100% of Shipsurance Insurance Services, Inc.	FEI 02-0696871 - WA FEI 20-0242739 - CA
Wolverine InterCo., Inc.	Owns 100% of Wolverine Acquisitions, Inc.	FEI 46-5338286 - DE
Wolverine Acquisitions, Inc.	Owns 100% of The Warranty Group, Inc.	FEI 20-5327155 - DE
The Warranty Group, Inc.	Owns 100% of TWG Holdings, Inc.	FEI 20-5327182 - DE



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY

PART 1 - ORGANIZATIONAL CHART

	Owns 0.01% of Virginia Surety Seguros de Mexico S.A. de C.V.	MEXICO
TWG Holdings, Inc.	Owns 99.99% of Virginia Surety Seguros de Mexico S.A. de C.V. Owns 100% of Virginia Surety Company, Inc. Owns 100% of TWG Europe Limited Owns 100% of TWG Securities, Inc. Owns 100% of TWG Warranty Group, Inc. Owns 100% of The Warranty Group Services (Isle of Man) Owns 100% of TWG Warranty Group Latam, Inc.	MEXICO FEI 36-3186541; NAIC 40827 - IL UNITED KINGDOM FEI 20-8544182 - DE FEI 36-2974981 - IL ISLE OF MAN BARBADOS
Virginia Surety Company, Inc.	Owns 100% of TWG Home Warranty Services, Inc. Owns 86.22% of The Warranty Group Colombia S.A. Owns 99.72% of Virginia Surety Compania de Seguros Owns 20.4% of Combined Insurance Company de Argentina S.A. Compania de Seguros Owns .00000024% of TWG Brasil Participações Ltda. Owns 26.000% of AIM Palm Harbor Apartments LLC Owns 20% of AIM Glendale Apartments LLC Owns 25% of AIM Alexander Crossing Apartments LLC Owns 25% of AIM Orchard Springs Apartments LLC Owns 20% of AIM Haverhill Industrial LLC Owns 20% of AIM Mount Pleasant Apartments LLC	FEI 22-3425733 - DE COLOMBIA ARGENTINA ARGENTINA BRASIL FEI 84-1921821 - DE FEI 85-2074445 - DE FEI 85-2532548 - DE FEI 85-2533145 - DE FEI 85-3867138 FEI 85-3999237
Virginia Surety Compania de Seguros	Owns 9.8% of Combined Insurance Company de Argentina S.A. Compania de Seguros	ARGENTINA
TWG Europe Limited	Owns 100% of London General Life Company Limited Owns 100% of London General Insurance Company Limited Owns 100% of TWG Services Limited Owns 99.999998% of Assurant Europe Insurance NV Owns 100% of Assurant Europe Life Insurance NV Owns 99.999943% of Assurant Europe Services BV	UNITED KINGDOM UNITED KINGDOM UNITED KINGDOM NETHERLANDS NETHERLANDS NETHERLANDS
London General Insurance Company Limited	Owns 0.00000229% of Assurant Europe Insurance NV	NETHERLANDS
TWG Services Limited	Owns 0.00005714% of Assurant Europe Services BV	NETHERLANDS
TWG Warranty Group, Inc.	Owns 69.8% of Combined Insurance Company de Argentina S.A. Compania de Seguros Owns 29.88760435% of TWG Brasil Participações Ltda. Owns 100% of TWG Innovative Solutions, Inc. Owns 100% of North American Warranty, Inc. Owns 100% of Resource Automotive, Inc. Owns 100% of TWG Warranty Services Chile SpA Owns 99.99% of The Warranty Group de Mexico S.A. de C.V	ARGENTINA BRASIL FEI 36-3952462 - MO FEI 47-1290671 - IL FEI 43-2026518 - IL CHILE MEXICO

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY

PART 1 - ORGANIZATIONAL CHART

	Owns 99.99% of The Warranty Group Operadora de Servicios S.A. de C.V. Owns 99% of The Warranty Group Peru SAC Owns 100% of TWG Warranty Services Inc. Owns 100% of Automotive Warranty Services, Inc. Owns 100% of Automotive Warranty Services of Florida, Inc. Owns 100% of Consumer Program Administrators, Inc. Owns 100% of ServicePlan, Inc. Owns 0.92% of The Warranty Group Colombia S.A. Owns 0.005% of The Warranty Group (Thailand) Limited Owns 0.01% of TWG Warranty Servicos do Brasil Ltda. Owns 0.01% of Assurant Warranty Solutions (India) Private Limited (fka TWG Warranty Services (India) Private Limited) Owns 0.28% of Virginia Surety Compania de Seguros	MEXICO PERU FEI 36-4099665 - IL FEI 36-2929627 - DE FEI 36-2929626 - FL FEI 36-3934857 - IL FEI 36-3297056 - IL COLOMBIA THAILAND BRASIL INDIA ARGENTINA
Consumer Program Administrators, Inc.	Owns 0.04% of The Warranty Group Colombia S.A. Owns 24.125% of AIM Palm Harbor Apartments LLC Owns 30% of AIM Glendale Apartments LLC Owns 25% of AIM Alexandar Crossing Apartments LLC Owns 25% of AIM Orchard Springs Apartments LLC Owns 30% of AIM Haverhill Industrial LLC Owns 20% of AIM Mount Pleasant Apartments LLC	COLOMBIA FEI 84-1921821 - DE FEI 85-2074445 - DE FEI 85-2532548 - DE FEI 85-2533145 - DE FEI 85-3867138 FEI 85-3999237
TWG Brasil Participações Ltda.	Owns 100% of Assurant Seguradora S.A.	BRASIL
Resource Automotive, Inc.	Owns 100% of Resource Dealer Group, Inc. Owns 100% of Resource Acquisition Corporation Owns 100% of Resource Training, Inc. Owns 100% of First Extended, Inc.	FEI 36-2734655 - IL FEI 51-0376118 - DE FEI 36-4090902 - IL FEI 75-1667174 - DE
Resource Dealer Group, Inc.	Owns 100% of RDG Resource Dealer Group (Canada) Inc.	CANADA
First Extended, Inc.	Owns 100% of FFG Corporation Owns 100% of First Extended Service Corporation	FEI 75-2812730 - DE FEI 75-1513846 - TX
FFG Corporation	Owns 100% of First Extended Service Corporation of Florida Owns 100% of Dealer Performance, Inc.	FEI 75-2609685 - FL FEI 75-1667175 - TX
First Extended Service Corporation	Controlled by Board of Directors: Automotive Insurance Purchasing Group, Inc. (not for profit)	FEI 75-2161407 - TX
TWG Warranty Services, Inc.	Owns 99.99% of TWG Warranty Servicos do Brasil Ltda. Owns 12.78% of The Warranty Group Colombia S.A. Owns 0.01% of The Warranty Group de Mexico S.A. de C.V.	BRASIL COLOMBIA MEXICO

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY

PART 1 - ORGANIZATIONAL CHART

	Owns 0.01% of The Warranty Group Operadora de Servicios S.A. de C.V. Owns 1% The Warranty Group Peru SAC Owns 100% of The Warranty Group Asia-Pacific Holdings Pte. Ltd. Owns .01% of Assurant Automotive Warranty Solutions (India) Private Limited (fka TVS TWG Warranty Solutions Limited)	MEXICO PERU SINGAPORE INDIA
The Warranty Group Asia-Pacific Holdings Pte. Ltd.	Owns 100% of TWG Repair Services (Shanghai) Co., Ltd. Owns 100% of The Warranty Group Singapore Pte. Ltd. Owns 100% of TWG Automotive Services Consulting (Shanghai) Co., Ltd. Owns 99.99% of The Warranty Group (Thailand) Limited Owns 100% of The Warranty Group Australasia Pty Ltd. Owns 100% of The Warranty Group Korea, Inc. Owns 100% of The Warranty Group, BV.	CHINA SINGAPORE CHINA THAILAND AUSTRALIA KOREA NETHERLANDS
The Warranty Group Singapore Pte. Ltd.	Owns 0.005% of The Warranty Group (Thailand) Limited	THAILAND
The Warranty Group Australasia Pty Ltd.	Owns 100% of National Underwriting Agencies Pty Ltd.	AUSTRALIA
The Warranty Group, BV.	Owns 99.99% of Assurant Automotive Warranty Solutions (India) Private Limited (fka TVS TWG Warranty Solutions Limited) Owns 99.99% of Assurant Warranty Solutions (India) Private Limited (fka TWG Warranty Services (India) Private Limited)	INDIA INDIA
Automotive Warranty Services, Inc.	Owns 100% of AWS Warranty Services Canada, Inc.	CANADA
AWS Warranty Services Canada, Inc.	Owns 100% of AWS Warranty Service Quebec, Inc.	CANADA
Automotive Warranty Services of Florida, Inc.	Owns 100% of Service Saver, Incorporated Owns 100% of ServicePlan of Florida, Inc.	FEI 36-3523576 - FL FEI 48-0879232 - FL
ServicePlan, Inc.	Owns 100% of National Product Care Company Owns 100% of Product Care, Inc. Owns 100% of Service Protection, Inc.	FEI 36-3891082 - IL FEI 36-3901188 - IL FEI 36-4001718 - IL
Service Protection, Inc.	Owns 0.04% of The Warranty Group Colombia S.A.	COLOMBIA

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0019	Assurant, Inc.	.00000	39-1126612	3251018	0001267238	N	Assurant, Inc.	.DE	.UIP			0.000		.N	
.0019	Assurant, Inc.	.00000	58-2315775				Family Considerations, Inc.	.GA	.NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					FamilySide, Inc.	.CAN	.NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	13-3896525				Florida Office Corp.	.DE	.NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	13-3882719				GP Legacy Place, Inc.	.DE	.NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	33-0658229	3160129			Insureco, Inc.	.CA	.NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	13-3036467	3160316	0001063399		Interfinancial Inc.	.GA	.UIP	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.81477	13-2699219	3163335	0000914804		Union Security Life Insurance Company of New York	.NY	.IA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	47-1260880				Wolverine InterCo., Inc.	.DE	.NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Reinsurance of Turks & Caicos, Ltd.								
.0019	Assurant, Inc.	.00000	03-0387721				Insureco Agency & Insurance Services, Inc.	.TCA	.IA	Insureco, Inc.	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	95-3097622	3163782			Assurant IA Holding Corp.	.CA	.NIA	Insureco, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	82-3024031				Assurant Insurance Agency, Inc.	.DE	.NIA	Insureco, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	41-1254595				Assurant IA Holding Corp.	.MN	.NIA	Assurant IA Holding Corp.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					ALOC Holdings ULC	.CAN	.NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	59-1985922	1624878	0000350571		American Bankers Insurance Group	.FL	.UIP	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.67989	46-0260270	3160428			American Memorial Life Insurance Company	.SD	.IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.42978	58-1529575	3160437			American Security Insurance Company	.DE	.IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	59-2519974	3164798			Service Optimization Solutions, Inc.	.FL	.NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	33-0388029				TrackSure Insurance Agency, Inc.	.CA	.NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.70408	81-0170040	3162785	0000823533		Union Security Insurance Company	.KS	.IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.16099	81-3097001				Assurant Captive Insurance Company	.GA	.IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.65080	41-0999752	1333161			John Alden Life Insurance Company	.WI	.IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	81-1600505				Assurant Investment Management LLC	.DE	.NIA	Interfinancial Inc.	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	81-2477955				Assurant Commercial Mortgage Depositor, LLC	.DE	.NIA	Interfinancial, Inc.	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	84-3408890				SOSI CPR LLC	.DE	.NIA	Service Optimization Solutions, Inc.	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	85-2486071				SOSI-Fixt, Inc.	.DE	.NIA	Service Optimization Solutions, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	46-4605104				MMI - CPR, LLC	.DE	.NIA	SOSI CPR LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	46-4440033				CPR Training & Repair Systems, LLC	.DE	.NIA	MMI - CPR, LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	81-1950069				AIM Real Estate GP, LLC	.DE	.NIA	Assurant Investment Management LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	82-2206646				Assurant CLO Management Holdings GP, LLC	.DE	.NIA	Assurant Investment Management LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	81-3269850				AIM Acquisitions, LLC	.DE	.NIA	Assurant Investment Management LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Life of Canada	.CAN	.IA	ALOC Holdings ULC	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.42986	58-1529579	3163278			Standard Guaranty Insurance Company	.DE	.IA	American Security Insurance Company	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	84-1921821				AIM Palm Harbor Apartments LLC	.DE	.NIA	American Security Insurance Company	Management	9.750	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	85-2074445				AIM Glendale Apartments LLC	.DE	.NIA	American Security Insurance Company	Management	10.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	85-2532548				AIM Alexander Crossing Apartments LLC	.DE	.NIA	American Security Insurance Company	Management	10.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	85-2533145				AIM Orchard Springs Apartments LLC	.DE	.NIA	American Security Insurance Company	Management	10.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	81-3278621				AIM Tapestry LLC	.DE	.NIA	American Security Insurance Company	Management	25.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	85-3867138				AIM Haverhill Industrial LLC	.DE	.NIA	American Security Insurance Company	Management	10.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	85-3999237				AIM Mount Pleasant Apartments LLC	.DE	.NIA	American Security Insurance Company	Management	10.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	81-3278621				AIM Tapestry LLC	.DE	.NIA	Standard Guaranty Insurance Company	Management	25.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	85-3999237				AIM Mount Pleasant Apartments LLC	.DE	.NIA	Standard Guaranty Insurance Company	Management	10.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					ABI International	.CYM	.NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.10111	59-0593886	3056576	0000004588		American Bankers Insurance Company of Florida	.FL	.IA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.60275	59-0676017	3160400			American Bankers Life Assurance Company of Florida	.FL	.IA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	65-0597010				American Bankers Management Company, Inc.	.FL	.NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	26-3914986				Assurant Service Protection, Inc.	.OK	.NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Services Canada Inc.	.CAN	.NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	98-0152782				Assurant BARC Reinsurance Limited	.TCA	.IA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	36-3596362	3163193			Federal Warranty Service Corporation	.IL	.NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0019	Assurant, Inc.	.00000	59-2720545				Assurant New Ventures, Incorporated	.FL	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	64-0660045				MSDiversified Corp.	.MS	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	59-1357775				National Insurance Agency	.FL	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	59-1414202	3163223			Assurant Payment Services, Inc.	.FL	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	47-0876083				Signal Holdings LLC	.PA	NIA	American Bankers Insurance Group, Inc.	Ownership, Management	7.600	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	59-1532747				Sureway, Inc.	.DE	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	30-0080387				TS Holdings, Inc.	.DE	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	59-1236556	3164707			Voyager Group, Inc.	.FL	UDP	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	59-2675787	3164686			Voyager Service Warranties, Inc.	.FL	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Cooperatieve Assurant Netherlands U.A.	.NLD	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	0.010	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Direta Corretora de Seguros Ltda	.BRA	NIA	American Bankers Insurance Group, Inc.	Ownership, Management	99.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	45-3235089				Mobile Defense, Inc.	.DE	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	84-3410549				Assurant Device Services Inc.	.DE	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	23-3055804				Telecom Re, Inc.	.FL	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	45-3686493				Hyla Mobile Inc.	.DE	NIA	American Bankers Insurance Group, Inc.	Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	62-1310430				Eck & Glass, Inc.	.TN	NIA	American Bankers Insurance Group, Inc.	Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	20-1746009				Flipswap, Inc.	.DE	NIA	Hyla Mobile Inc.	Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	38-3927681				HMCA, Inc.	.DE	NIA	Hyla Mobile Inc.	Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	35-2491545				HMGSI LLC	.DE	NIA	Hyla Mobile Inc.	Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	36-4830778				Hyla FB LLC	.TX	NIA	Hyla Mobile Inc.	Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	61-1723536				Hyla International, Inc.	.DE	NIA	Hyla Mobile Inc.	Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	26-4237446				Hyla Technology Solutions LLC	.DE	NIA	Hyla Mobile Inc.	Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	38-4099228				Lorica LLC	.DE	NIA	Hyla Mobile Inc.	Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	38-3920990				ReCellular Acquisition, Inc.	.DE	NIA	Hyla Mobile Inc.	Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	45-2744791				Flipswap Services LLC	.DE	NIA	Flipswap, Inc.	Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	46-3632338				Cell Again Management LLC	.UT	NIA	HMCA, Inc.	Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	27-1364498				Cell Again Franchising LLC	.UT	NIA	HMCA, Inc.	Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Hyla Mobile ULC	.CAN	NIA	Hyla International, Inc.	Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					HMMK Limited	.HKG	NIA	Hyla International, Inc.	Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	45-2626925				ERV, LLC	.DE	NIA	Hyla Technology Solutions LLC	Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Argentina Compania de Seguros								
.0019	Assurant, Inc.	.00000					Sociedad Anonima	.ARG	IA	ABIG Holding de Espana, S.L.	Ownership, Board	96.986	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Services Argentina, S.A.	.ARG	NIA	ABIG Holding de Espana, S.L.	Ownership, Board	95.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Holding Mexico, S. de R.L. de C.V.	.MEX	NIA	ABIG Holding de Espana, S.L.	Ownership, Board	99.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Servicios de Chile, SpA	.CHL	NIA	ABIG Holding de Espana, S.L.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Servicios de Mexico, S.A. de CV	.MEX	NIA	ABIG Holding de Espana, S.L.	Ownership, Board	98.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Servicios Ltda.	.BRA	NIA	ABIG Holding de Espana, S.L.	Ownership, Board	99.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Chile Compañia de Seguros Generales S.A.	.CHL	IA	ABIG Holding de Espana, S.L.	Ownership, Board	99.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Solutions Comercio e Servicos de Equipamentos Electronicos Ltda.	.BRA	NIA	ABIG Holding de Espana, S.L.	Ownership, Board	99.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Servicios del Peru SAC	.PER	NIA	ABIG Holding de Espana, S.L.	Ownership, Board	99.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Colombia Compania de Servicios S.A.S	.COL	NIA	ABIG Holding de Espana, S.L.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant, S.A. de C.V.	.MEX	NIA	ABIG Holding de Espana, S.L.	Ownership, Board	99.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Servicios Corporativos, S.A. de C.V.								
.0019	Assurant, Inc.	.00000						.MEX	NIA	ABIG Holding de Espana, S.L.	Ownership	99.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					TWIG Brasil Participacoes Ltda.	.BRA	NIA	ABIG Holding de Espana, S.L.	Ownership, Board	69.410	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant International Division Limited	.MHL	NIA	ABI International	Ownership, Management	1.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Solutions Holdings	.CYM	NIA	ABI International	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Protection Holding Cayman	.CYM	NIA	ABI International	Ownership, Board	72.400	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Solutions Cayman	.CYM	NIA	ABI International	Ownership, Board	30.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Solutions Cayman	.CYM	NIA	Solutions Holdings	Ownership, Board	70.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Co., Ltd	.GBR	NIA	Solutions Holdings	Ownership, Board	100.000	Assurant, Inc.	.N	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Perce-n-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0019	Assurant, Inc.	.00000					Assurant Direct Limited	.GBR	NIA	Solutions Holdings	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Protection Holding Cayman	.CYM	NIA	Solutions Holdings	Ownership, Management	27.600	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Group, Limited	.GBR	NIA	Solutions Cayman	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant International Division Limited	.MLT	NIA	Protection Holding Cayman	Ownership, Management	99.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.28843	74-2289453	3163308			Reliable Lloyds Insurance Company	.TX	IA	American Bankers General Agency, Inc.	Attorney-In-Fact	0.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	74-2135158	3160389			American Bankers General Agency, Inc.	.TX	NIA	American Bankers Insurance Company of Florida	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	84-1921821				AIM Palm Harbor Apartments LLC	.DE	NIA	American Bankers Insurance Company of Florida	Management	19.500	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	85-2074445				AIM Glendale Apartments LLC	.DE	NIA	American Bankers Insurance Company of Florida	Management	20.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	85-2532548				AIM Alexander Crossing Apartments LLC	.DE	NIA	American Bankers Insurance Company of Florida	Management	20.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	85-2533145				AIM Orchard Springs Apartments LLC	.DE	NIA	American Bankers Insurance Company of Florida	Management	20.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	81-3278621				AIM Tapestry LLC	.DE	NIA	American Bankers Insurance Company of Florida	Management	25.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	85-3867138				AIM Haverhill Industrial LLC	.DE	NIA	American Bankers Insurance Company of Florida	Management	20.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	85-3999237				AIM Mount Pleasant Apartments LLC	.DE	NIA	American Bankers Insurance Company of Florida	Management	20.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	85-3999237				AIM Mount Pleasant Apartments LLC	.DE	NIA	Federal Warranty Service Corporation	Management	10.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Argentina Compania de Seguros								
.0019	Assurant, Inc.	.00000					Sociedad Anonima	.ARG	IA	Assurant International Division Limited	Ownership, Board	3.014	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Services Argentina, S.A.	.ARG	NIA	Assurant International Division Limited	Ownership, Board	5.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	AA-2730036				Assurant Danos Mexico S.A.	.MEX	IA	Assurant International Division Limited	Ownership, Board	49.660	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Servicios de Mexico, S.A. de CV	.MEX	NIA	Assurant International Division Limited	Ownership, Board	2.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	66-0520042				Assurant Services of Puerto Rico, Inc.	.PR	NIA	Assurant International Division Limited	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Vida Mexico S.A.	.MEX	IA	Assurant International Division Limited	Ownership, Board	49.040	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					ABIG Holding de Espana, S.L.	.ESP	NIA	Assurant International Division Limited	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Servicios Ltda.	.BRA	NIA	Assurant International Division Limited	Ownership, Board	1.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Chile Compañia de Seguros Generales S.A.	.CHL	IA	Assurant International Division Limited	Ownership, Board	1.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	66-0791841				Assurant Solutions Holding Puerto Rico, Inc.	.PR	NIA	Assurant International Division Limited	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Cooperatieve Assurant Netherlands U.A.	.MLD	NIA	Assurant International Division Limited	Ownership, Board	99.990	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Solutions Comercio e Servicos de Equipamentos Electronicos Ltda.	.BRA	NIA	Assurant International Division Limited	Ownership, Board	1.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Servicios del Peru SAC	.PER	NIA	Assurant International Division Limited	Ownership, Board	1.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant, S.A. de C.V.	.MEX	NIA	Assurant International Division Limited	Ownership, Board	1.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					TWG Brasil Participacoes Ltda.	.BRA	NIA	Assurant International Division Limited	Ownership, Board	0.700	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Solutions Assistance B.V.	.MLD	NIA	Cooperatieve Assurant Netherlands U.A.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Holding Mexico, S. de R.L. de C.V.	.MEX	NIA	Assurant Servicios de Mexico, S.A. de CV	Ownership, Board	1.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.30590	66-0481184				Caribbean American Property Insurance Company	.PR	IA	Assurant Solutions Holding Puerto Rico, Inc.	Ownership, Board	74.330	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.73156	66-0448783				Caribbean American Life Assurance Company	.PR	IA	Assurant Solutions Holding Puerto Rico, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	65-0597011	3164921			Consumer Assist Network Association, Inc.	.DE	NIA	American Bankers Management Company, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Direta Corretora de Seguros Ltda	.BRA	NIA	American Bankers Management Company, Inc.	Ownership, Management	1.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant General Insurance Limited	.GBR	IA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Life Limited	.GBR	IA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Intermediary Ltd.	.GBR	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Deutschland GmbH	.DEU	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	.N	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
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.0019	Assurant, Inc.	.00000					Assurant Italia Agenzia di Assicurazioni s.r.l.	.ITA	NIA	Assurant Group LTD	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Services Italia s.r.l.	.ITA	NIA	Assurant Group LTD	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Solutions Spain, S.A.	.ESP	NIA	Assurant Group LTD	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Lifestyle Services Group Ltd.	.GBR	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Digital Services (UK) Ltd.	.GBR	NIA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Device Care Limited	.GBR	NIA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Holdings France SAS	.FRA	NIA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					STAMS Ltd.	.GBR	NIA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Services Korea Limited	.KOR	NIA	Assurant Co., Ltd	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Services Hong Kong Limited	.HKG	NIA	Assurant Co., Ltd	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Services Australia Pty Limited	.AUS	NIA	Assurant Co., Ltd	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Japan KK	.JPN	NIA	Assurant Co., Ltd	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					TWG Japan KK	.JPN	NIA	Assurant Co., Ltd	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Wireless Anywhere Group Pty Ltd	.AUS	NIA	Assurant Co., Ltd	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Alegre Pty Ltd	.AUS	NIA	Assurant Co., Ltd	Ownership, Board	45.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Co. (PG UK), Ltd	.GBR	NIA	Assurant Co., Ltd	Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Olivar Co., Ltd.	.KOR	NIA	Assurant Services Korea Limited	Ownership, Management	67.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Services Japan GK	.JPN	NIA	Assurant Japan KK	Ownership	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Alegre Pty Ltd	.AUS	NIA	Wireless Anywhere Group Pty Ltd	Ownership, Board	55.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					CWI Group S.A.S.	.FRA	NIA	Assurant Holdings France SAS	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					CWI Distribution S.A.S.	.FRA	NIA	CWI Group	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant France	.FRA	NIA	CWI Group	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	AA-2730036				Assurant Danos Mexico S.A.	.MEX	.IA	Assurant Holding Mexico, S. de R.L. de C.V.	Ownership, Board	50.340	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Vida Mexico S.A.	.MEX	.IA	Assurant Holding Mexico, S. de R.L. de C.V.	Ownership, Board	50.960	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Servicios Corporativos, S.A. de C.V.	.MEX	NIA	Assurant Holding Mexico, S. de R.L. de C.V.	Ownership	1.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.30590	66-0481184				Caribbean American Property Insurance Company	.PR	.IA	Caribbean American Life Assurance Company	Ownership, Board	25.670	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	64-0906751	3173839			United Service Protection Corporation	.DE	NIA	MS Diversified Corp.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	59-1794848	3162664			United Service Protection, Inc.	.FL	NIA	MS Diversified Corp.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	76-0351634				American Financial & Automotive Services, Inc.	.TX	NIA	MS Diversified Corp.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	76-0600552				American Financial Warranty Corporation	.TX	NIA	MS Diversified Corp.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	16-1610284				Coast to Coast Dealer Services Inc.	.NY	NIA	United Services Protection Corporation	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	84-1921821				AIM Palm Harbor Apartments LLC	.DE	NIA	United Services Protection Corporation	Management	20.625	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	85-2074445				AIM Glendale Apartments LLC	.DE	NIA	United Services Protection Corporation	Management	20.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	85-2532548				AIM Alexander Crossing Apartments LLC	.DE	NIA	United Services Protection Corporation	Management	20.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	85-2533145				AIM Orchard Springs Apartments LLC	.DE	NIA	United Services Protection Corporation	Management	20.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	81-3278621				AIM Tapestry LLC	.DE	NIA	United Services Protection Corporation	Management	25.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	85-3867138				AIM Haverhill Industrial LLC	.DE	NIA	United Services Protection Corporation	Management	20.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	85-3999237				AIM Mount Pleasant Apartments LLC	.DE	NIA	United Services Protection Corporation	Management	10.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	04-3706805				CWork Solutions, LP	.PA	NIA	Signal Holdings LLC	Ownership, Management	99.900	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	47-0876082				Signal GP LLC	.DE	NIA	Signal Holdings LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	36-4553652				Signal Northwest LLC	.DE	NIA	Signal Holdings LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	22-2623205				The Signal	.PA	NIA	Signal Holdings LLC	Ownership, Management	99.900	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	45-5303847				Broadtech, LLC	.TX	NIA	Signal Holdings LLC	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	04-3706805				CWork Solutions, LP	.PA	NIA	Signal GP LLC	Ownership, Management	0.100	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	22-2623205				The Signal	.PA	NIA	Signal GP LLC	Ownership, Management	0.100	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Consulting Company, Limited.	.CHN	NIA	Sureway, Inc.	Ownership, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	47-0876083				Signal Holdings LLC	.PA	NIA	Telecom Re, Inc.	Ownership, Management	92.400	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.40428	58-1455416	3164716			Voyager Indemnity Insurance Company	.GA	.RE	Voyager Group Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0019	Assurant, Inc.	.00000	02-0696871				I.Q. Data International, Inc.	.IA	.NIA	TS Holdings, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	20-0242739				Shipsurance Insurance Services, Inc.	.CA	.NIA	TS Holdings, Inc.	Ownership, Board	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	46-5338286				Wolverine Acquisitions, Inc.	.DE	.NIA	Wolverine InterCo., Inc.	Ownership	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	20-5327155				The Warranty Group, Inc.	.DE	.NIA	Wolverine Acquisitions, Inc.	Ownership	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	20-5327182				TWG Holdings, Inc.	.DE	.NIA	The Warranty Group, Inc.	Ownership	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Virginia Surety Seguros de Mexico S.A.de C.V.	.MEX	.IA	The Warranty Group, Inc.	Ownership	0.010	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					The Warranty Group Services (Isle of Man) Limited	.GBR	.NIA	TWG Holdings, Inc.	Ownership	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					TWG Europe Limited	.GBR	.NIA	TWG Holdings, Inc.	Ownership	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	20-8544182				TWG Securities Inc.	.DE	.NIA	TWG Holdings, Inc.	Ownership	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	36-2974981				TWG Warranty Group, Inc.	.IL	.NIA	TWG Holdings, Inc.	Ownership	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.40827	36-3186541				Virginia Surety Company, Inc.	.IL	.IA	TWG Holdings, Inc.	Ownership	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Virginia Surety Seguros de Mexico S.A.de C.V.	.MEX	.IA	TWG Holdings, Inc.	Ownership	99.990	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					TWG Warranty Group Latam, Inc.	.BRB	.NIA	TWG Holdings, Inc.	Ownership	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Combined Insurance Company de Argentina S.A.	.ARG	.NIA	Virginia Surety Company, Inc.	Ownership	20.400	Assurant, Inc.	.Y	
.0019	Assurant, Inc.	.00000					Compania de Seguros	.ARG	.NIA	Virginia Surety Company, Inc.	Ownership	86.220	Assurant, Inc.	.Y	
.0019	Assurant, Inc.	.00000					The Warranty Group Colombia S.A.	.COL	.NIA	Virginia Surety Company, Inc.	Ownership	0.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					TWG Brasil Participacoes Ltda.	.BRA	.NIA	Virginia Surety Company, Inc.	Ownership	100.000	Assurant, Inc.	.Y	
.0019	Assurant, Inc.	.00000	22-3425733				TWG Home Warranty Services, Inc.	.DE	.NIA	Virginia Surety Company, Inc.	Ownership	99.720	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Virginia Surety Compania de Seguros	.ARG	.NIA	Virginia Surety Company, Inc.	Management	26.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	84-1921821				AIM Palm Harbor Apartments LLC	.DE	.NIA	Virginia Surety Company, Inc.	Management	20.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	85-2074445				AIM Glendale Apartments LLC	.DE	.NIA	Virginia Surety Company, Inc.	Management	25.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	85-2532548				AIM Alexander Crossing Apartments LLC	.DE	.NIA	Virginia Surety Company, Inc.	Management	25.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	85-2533145				AIM Orchard Springs Apartments LLC	.DE	.NIA	Virginia Surety Company, Inc.	Management	20.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	85-3867138				AIM Haverhill Industrial LLC	.DE	.NIA	Virginia Surety Company, Inc.	Management	20.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	85-3999237				AIM Mount Pleasant Apartments LLC	.DE	.NIA	Virginia Surety Company, Inc.	Management	9.800	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Combined Insurance Company de Argentina S.A.	.ARG	.NIA	Virginia Surety Compania de Seguros	Ownership	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Compania de Seguros	.GBR	.IA	TWG Europe Limited	Ownership	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					London General Insurance Company Limited	.GBR	.IA	TWG Europe Limited	Ownership	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	98-0445745				London General Life Company Limited	.GBR	.NIA	TWG Europe Limited	Ownership	99.999	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					TWG Services Limited	.NLD	.IA	TWG Europe Limited	Board of Directors, Management	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Europe Insurance NV	.NLD	.IA	TWG Europe Limited	Board of Directors, Management	99.999	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Europe Life Insurance NV	.NLD	.IA	TWG Europe Limited	Board of Directors, Management	0.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Europe Services BV	.NLD	.IA	TWG Services Limited	Board of Directors, Management	0.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Europe Insurance NV	.NLD	.IA	TWG Warranty Group Inc.	Ownership	0.005	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Assurant Europe Services BV	.THA	.NIA	TWG Warranty Group, Inc.	Ownership	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					The Warranty Group (Thailand) Limited	.CHL	.NIA	TWG Warranty Group, Inc.	Ownership	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					TWG Warranty Services Chile SpA	.FL	.NIA	TWG Warranty Group, Inc.	Ownership	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	36-2929626				Automotive Warranty Services of Florida, Inc.	.DE	.NIA	TWG Warranty Group, Inc.	Ownership	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	36-2929627				Automotive Warranty Services, Inc.	.DE	.NIA	TWG Warranty Group, Inc.	Ownership	69.800	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Combined Insurance Company de Argentina S.A.	.ARG	.NIA	TWG Warranty Group, Inc.	Ownership	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					Compania de Seguros	.IL	.NIA	TWG Warranty Group, Inc.	Ownership	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	36-3934857				Consumer Program Administrators, Inc.	.IL	.NIA	TWG Warranty Group, Inc.	Ownership	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	47-1290671				North American Warranty, Inc.	.IL	.NIA	TWG Warranty Group, Inc.	Ownership	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	43-2026518				Resource Automotive, Inc.	.IL	.NIA	TWG Warranty Group, Inc.	Ownership	100.000	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000	36-3297056				ServicePlan, Inc.	.IL	.NIA	TWG Warranty Group, Inc.	Ownership	0.920	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					The Warranty Group Colombia S.A.	.COL	.NIA	TWG Warranty Group, Inc.	Ownership	99.990	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					The Warranty Group de Mexico S.A. de C.V.	.MEX	.NIA	TWG Warranty Group, Inc.	Ownership	99.990	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					The Warranty Group Operadoro de Servicios, S.A. de C.V.	.MEX	.NIA	TWG Warranty Group, Inc.	Ownership	99.990	Assurant, Inc.	.N	
.0019	Assurant, Inc.	.00000					The Warranty Group Peru SAC	.PER	.NIA	TWG Warranty Group, Inc.	Ownership	99.000	Assurant, Inc.	.N	



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
0019	Assurant, Inc.	00000					TWG Brasil Participacoes Ltda.	BRA	NIA	TWG Warranty Group, Inc.	Ownership	29.880	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	36-3952462				TWG Innovative Solutions, Inc.	MO	NIA	TWG Warranty Group, Inc.	Ownership	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Warranty Solutions (India) Private Limited (fka TWG Warranty Services (India) Private Limited)	IND	NIA	TWG Warranty Group, Inc.	Ownership	0.010	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	36-4099665				TWG Warranty Services, Inc.	IL	NIA	TWG Warranty Group, Inc.	Ownership	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					TWG Warranty Servicos do Brasil Ltda.	BRA	NIA	TWG Warranty Group, Inc.	Ownership	0.010	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Virginia Surety Compania de Seguros	ARG	NIA	TWG Warranty Group, Inc.	Ownership	0.280	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					The Warranty Group Colombia S.A.	COL	NIA	Consumer Program Administrators, Inc.	Ownership	0.040	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	84-1921821				AIM Palm Harbor Apartments LLC	DE	NIA	Consumer Program Administrators, Inc.	Management	24.125	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	85-2074445				AIM Glendale Apartments LLC	DE	NIA	Consumer Program Administrators, Inc.	Management	30.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	85-2532548				AIM Alexander Crossing Apartments LLC	DE	NIA	Consumer Program Administrators, Inc.	Management	25.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	85-2533145				AIM Orchard Springs Apartments LLC	DE	NIA	Consumer Program Administrators, Inc.	Management	25.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	85-3867138				AIM Haverhill Industrial LLC	DE	NIA	Consumer Program Administrators, Inc.	Management	30.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	85-3999237				AIM Mount Pleasant Apartments LLC	DE	NIA	Consumer Program Administrators, Inc.	Management	20.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Seguradora S.A.	BRA	IA	TWG Brasil Participacoes Ltda.	Ownership, Board	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	75-1667174				First Extended, Inc.	DE	NIA	Resource Automotive, Inc.	Ownership	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	51-0376118				Resource Acquisition Corporation	DE	NIA	Resource Automotive, Inc.	Ownership	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	36-2734655				Resource Dealer Group, Inc.	IL	NIA	Resource Automotive, Inc.	Ownership	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	36-4090902				Resource Training, Inc.	IL	NIA	Resource Automotive, Inc.	Ownership	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					RDG Resource Dealer Group (Canada) Inc.	CAN	NIA	Resource Dealer Group, Inc.	Ownership	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	75-2812730				FFG Corporation	DE	NIA	First Extended, Inc.	Ownership	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	75-1513846				First Extended Service Corporation	TX	NIA	First Extended, Inc.	Ownership	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	75-1667175				Dealer Performance, Inc.	TX	NIA	FFG Corporation	Ownership	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					First Extended Service Corporation of Florida	FL	NIA	FFG Corporation	Ownership	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000	75-2161407				Automotive Insurance Purchasing Group, Inc.	TX	NIA	First Extended Service Corporation	Board of Directors	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					The Warranty Group Asia-Pacific Holdings Pte Ltd.	SGP	NIA	TWG Warranty Services, Inc.	Ownership	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					The Warranty Group Colombia S.A.	COL	NIA	TWG Warranty Services, Inc.	Ownership	12.780	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					The Warranty Group de Mexico S.A. de C.V.	MEX	NIA	TWG Warranty Services, Inc.	Ownership	0.010	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					The Warranty Group Operadoro de Servicios, S.A. de C.V.	MEX	NIA	TWG Warranty Services, Inc.	Ownership	0.010	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					The Warranty Group Peru SAC	PER	NIA	TWG Warranty Services, Inc.	Ownership	1.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					TWG Warranty Servicos do Brasil Ltda.	BRA	NIA	TWG Warranty Services, Inc.	Ownership	99.990	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					Assurant Automotive Warranty Solutions (India) Private Limited (fka TVS TWG Warranty Solutions Limited)	IND	NIA	TWG Warranty Services, Inc.	Ownership	0.010	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					The Warranty Group (Thailand) Limited	THA	NIA	The Warranty Group Asia-Pacific Holdings Pte Ltd.	Ownership	99.990	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					The Warranty Group Australasia Pty Ltd	AUS	NIA	The Warranty Group Asia-Pacific Holdings Pte Ltd.	Ownership	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					The Warranty Group Korea, Inc.	KOR	NIA	The Warranty Group Asia-Pacific Holdings Pte Ltd.	Ownership	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					The Warranty Group Singapore Pte. Ltd.	SGP	NIA	The Warranty Group Asia-Pacific Holdings Pte Ltd.	Ownership	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					The Warranty Group, B.V.	NLD	NIA	The Warranty Group Asia-Pacific Holdings Pte Ltd.	Ownership	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					TWG Automotive Services Consulting (Shanghai) Co., LTD	CHN	NIA	The Warranty Group Asia-Pacific Holdings Pte Ltd.	Ownership	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					TWG Repair Services (Shanghai) Co., Ltd	CHN	NIA	The Warranty Group Asia-Pacific Holdings Pte Ltd.	Ownership	100.000	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					The Warranty Group (Thailand) Limited	THA	NIA	The Warranty Group Singapore Pte. Ltd.	Ownership	0.005	Assurant, Inc.	N	
0019	Assurant, Inc.	00000					National Underwriting Agencies Pty. Ltd	AUS	NIA	The Warranty Group Australasia Pty Ltd	Ownership	100.000	Assurant, Inc.	N	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
..0019 .....	Assurant, Inc. ....	.....00000 .....	.....	.....	.....	.....	Assurant Automotive Warranty Solutions (India) Private Limited (fka TVS TWG Warranty Solutions Limited) .....	..IND.....	..NIA.....	The Warranty Group, B.V. ....	Ownership.....	..99.990 .....	Assurant, Inc. ....	...N.....	.....
..0019 .....	Assurant, Inc. ....	.....00000 .....	.....	.....	.....	.....	Assurant Warranty Solutions (India) Private Limited (fka TWG Warranty Services (India) Private Limited) .....	..IND.....	..NIA.....	The Warranty Group, B.V. ....	Ownership.....	..99.990 .....	Assurant, Inc. ....	...N.....	.....
..0019 .....	Assurant, Inc. ....	.....00000 .....	.....	.....	.....	.....	AWS Warranty Services Canada, Inc. ....	..CAN.....	..NIA.....	Automotive Warranty Services, Inc. ....	Ownership.....	..100.000 .....	Assurant, Inc. ....	...N.....	.....
..0019 .....	Assurant, Inc. ....	.....00000 .....	.....	.....	.....	.....	AWS Warranty Services Quebec, Inc. ....	..CAN.....	..NIA.....	AWS Warranty Services Canada, Inc. ....	Ownership.....	..100.000 .....	Assurant, Inc. ....	...N.....	.....
..0019 .....	Assurant, Inc. ....	.....00000 .....	36-3523576 .....	.....	.....	.....	Service Saver, Incorporated .....	..FL.....	..NIA.....	Automotive Warranty Services of Florida, Inc. ....	Ownership.....	..100.000 .....	Assurant, Inc. ....	...N.....	.....
..0019 .....	Assurant, Inc. ....	.....00000 .....	48-0879232 .....	.....	.....	.....	ServicePlan of Florida, Inc. ....	..FL.....	..NIA.....	Inc. ....	Ownership.....	..100.000 .....	Assurant, Inc. ....	...N.....	.....
..0019 .....	Assurant, Inc. ....	.....00000 .....	36-3891082 .....	.....	.....	.....	National Product Care Company .....	..IL.....	..NIA.....	ServicePlan, Inc. ....	Ownership.....	..100.000 .....	Assurant, Inc. ....	...N.....	.....
..0019 .....	Assurant, Inc. ....	.....00000 .....	36-3901188 .....	.....	.....	.....	Product Care, Inc. ....	..IL.....	..NIA.....	ServicePlan, Inc. ....	Ownership.....	..100.000 .....	Assurant, Inc. ....	...N.....	.....
..0019 .....	Assurant, Inc. ....	.....00000 .....	36-4001718 .....	.....	.....	.....	Service Protection, Inc. ....	..IL.....	..NIA.....	ServicePlan, Inc. ....	Ownership.....	..100.000 .....	Assurant, Inc. ....	...N.....	.....
..0019 .....	Assurant, Inc. ....	.....00000 .....	.....	.....	.....	.....	The Warranty Group Colombia S.A. ....	..COL.....	..NIA.....	Service Protection, Inc. ....	Ownership.....	..0.040 .....	Assurant, Inc. ....	...N.....	.....

Asterisk	Explanation

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000		Assurant, Inc.	2,444,030		(135,419,258)		322,742,044				189,766,816	
00000	81-2051801	AIM 155 Steele Street, LLC			4,279,676						4,279,676	
00000	81-2524921	AIM Madison Apartments LLC			10,336,196						10,336,196	
00000	84-1906059	AIM Real Estate Co-Investment Fund II LP			49,795,919						49,795,919	
00000	81-2067950	AIM Vinings LLC			9,905,193						9,905,193	
10111	59-0593886	American Bankers Insurance Company of Florida	(240,000,000)		(26,810,058)		(67,618,573)	(17,225,799)			(351,654,430)	(313,392,186)
00000	59-1985922	American Bankers Insurance Group	263,000,000				74,154,636				337,154,636	
60275	59-0676017	American Bankers Life Assurance Company of Florida	(23,000,000)		(6,820,163)		22,359,614	(3,045,580)			(10,506,129)	297,158
00000	65-0597010	American Bankers Management Company, Inc					(4,246,321)				(4,246,321)	
67989	46-0260270	American Memorial Life Insurance Company	(20,000,000)	13,000,000	58,904,308		(37,675,456)				14,228,852	
42978	58-1529575	American Security Insurance Company	(95,000,000)		53,686,865		(40,188,250)	(16,564,066)			(98,065,451)	(77,096,375)
00000		Assurant Argentina Compania de Seguros Sociedad Anonima						159,647			159,647	(17,276)
00000	98-0152782	Assurant BARC Reinsurance Limited					10,232				10,232	
16099	81-3097001	Assurant Captive Insurance Company					(4,274,076)	4,208,439			(65,637)	138,065,214
00000		Assurant Chile Compania de Seguros Generales S.A.						4,914,640			4,914,640	1,285,395
00000		Assurant CLO I LTD SER 2017-1A SUB 144A			(14,597,554)						(14,597,554)	
00000		Assurant CLO Management LP			23,031,359						23,031,359	
00000		Assurant CLO Management Promissory Note			4,998,857						4,998,857	
00000	AA-2730036	Assurant Danos Mexico S.A.						(135,447)			(135,447)	442,209
00000		Assurant Europe Insurance NV						(6,333,380)			(6,333,380)	6,333,380
00000		Assurant General Insurance Limited						6,427,171			6,427,171	(311,845)
00000	41-1254595	Assurant Insurance Agency					(1,501,033)				(1,501,033)	
00000		Assurant Japan KK			(28,645,820)						(28,645,820)	
00000		Assurant Life of Canada					(10,941,614)				(10,941,614)	
00000	59-1414202	Assurant Payment Services, Inc.					92,249				92,249	
00000	26-3914986	Assurant Service Protection, Inc.					(2,212,981)				(2,212,981)	
00000		Assurant Services Canada Inc.			(2,083,263)						(2,083,263)	
00000	66-0520042	Assurant Services of Puerto Rico, Inc.					(671,300)				(671,300)	
00000		Assurant Vida Mexico S.A.						1,474,824			1,474,824	(759,447)
00000	36-2929626	Automotive Warranty Services of Florida, Inc.						(21,698,876)			(21,698,876)	(219,661,110)
00000	36-2929627	Automotive Warranty Services, Inc.			(3,511,541)						(3,511,541)	
00000	45-5303847	Broadtech, LLC					(20,948,878)				(20,948,878)	
73156	66-0448783	Caribbean American Life Assurance Company					(94,947)	75,484			(19,463)	(75,992)
30590	66-0481184	Caribbean American Property Insurance Company					(591,739)	(21,187,764)			(21,779,503)	38,872,954
00000	65-0597011	Consumer Assist Network Association, Inc.					(17,865)				(17,865)	
00000	36-3934857	Consumer Program Administrators, Inc.			2,892,223						2,892,223	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	04-3706805	CWork Solutions, LP					(16,582,820)				(16,582,820)	
00000	75-1667175	Dealer Performance, Inc.			(1,077,260)						(1,077,260)	
00000	36-3596362	Federal Warranty Service Corporation			2,332,926		(36,021,985)				(33,689,059)	
00000	75-2609685	First Extended Service Corporation of Florida						(1,155,815)			(1,155,815)	(31,781,669)
00000	02-0696871	I.Q. Data International, Inc.					(1,711,065)				(1,711,065)	
00000	33-0658229	Insureco, Inc.					687,798				687,798	
00000	13-3036467	Interfinacial Inc.	163,000,000	(13,000,000)							150,000,000	
65080	41-0999752	John Alden Life Insurance Company			1,077,260		(387,980)				689,280	
00000		London General Insurance Company Limited						(485,768)			(485,768)	(12,110,774)
00000	46-4605104	MMI-CPR, LLC					(245,881)				(245,881)	
00000	59-1357775	National Insurance Agency					(2,734)				(2,734)	
28843	74-2289453	Reliable Lloyds Insurance Company					(222,055)	7,905,785			7,683,730	52,259,407
00000	36-4090902	Resource Training, Inc.					2,930,700				2,930,700	
00000	59-2519974	Service Optimization Solutions, Inc.					394,571				394,571	
00000	36-3523576	Service Saver, Incorporated						(474,405)			(474,405)	(4,240,266)
00000	48-0879232	ServicePlan of Florida, Inc.						(15,948,709)			(15,948,709)	(8,093,304)
42986	58-1529579	Standard Guaranty Insurance Company	(30,000,000)		(19,579,752)		(164,048,082)	16,092,499			(197,535,335)	103,160,941
00000	59-1532747	Sureway, Inc.					(6,361,943)	(4,196,063)			(10,558,006)	
00000	22-2623205	The Signal					68,828,828				68,828,828	
00000	33-0388029	TrackSure Insurance Agency, Inc.					(48,386)				(48,386)	
00000	30-0080387	TS Holdings, Inc.					(14,762,547)				(14,762,547)	
00000	20-5327182	TWG Holdings, Inc.	75,000,000				37,552,650				112,552,650	
00000	AA-3770460	TWG Re, Ltd.										1,272
00000	36-4099665	TWG Warranty Services, Inc.			(19,338)						(19,338)	
70408	81-0170040	Union Security Insurance Company	(18,000,000)		(12,348,796)		(5,429,372)	1,954,413			(33,823,755)	581,897
81477	13-2699219	Union Security Life Insurance Company of New York	(2,444,030)				(897,161)	4,403			(3,336,788)	990
00000	64-0906751	United Service Protection Corporation			9,374,092		(12,987,240)				(3,613,148)	
00000	59-1794848	United Service Protection, Inc.			7,720,240		(9,093,591)				(1,373,351)	
40827	36-3186541	Virginia Surety Company, Inc.	(75,000,000)		10,495,248		(46,600,407)	38,484,212			(72,620,947)	275,885,852
00000		Virginia Surety Seguros de Mexico S.A.de C.V.										44,980
00000	59-1236556	Voyager Group, Inc.	15,000,000	(3,000,000)							12,000,000	
40428	58-1455416	Voyager Indemnity Insurance Company	(15,000,000)	3,000,000	2,082,441		(23,367,040)	26,750,155			(6,534,444)	50,308,595
9999999	Control Totals								XXX			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY








SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
MARCH FILING		
1.	Will an actuarial opinion be filed by March 1? .....	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?.....	YES
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?.....	YES
APRIL FILING		
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
6.	Will Management’s Discussion and Analysis be filed by April 1? .....	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1? .....	YES
MAY FILING		
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1? .....	YES
JUNE FILING		
9.	Will an audited financial report be filed by June 1? .....	YES
10.	Will Accountant’s Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES
AUGUST FILING		
11.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? .....	YES















The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING		
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	NO
13.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?.....	NO
14.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?.....	NO
15.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? .....	NO
16.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
17.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? .....	NO
18.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? .....	YES
19.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?.....	NO
20.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?.....	YES
21.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? .....	YES
22.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? .....	NO
23.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
24.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
25.	Will an approval from the reporting entity’s state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? .....	NO
26.	Will an approval from the reporting entity’s state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? .....	NO
27.	Will an approval from the reporting entity’s state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?.....	NO
28.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?.....	NO
APRIL FILING		
29.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
30.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....	NO
31.	Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....	NO
32.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? .....	NO
33.	Will the regulator only (non-public) Supplemental Health Care Exhibit’s Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? .....	NO
34.	Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? .....	YES
35.	Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
36.	Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1? .....	NO
37.	Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? .....	YES
AUGUST FILING		
38.	Will Management’s Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....	NO
Explanations:		
12.	Not Applicable	
13.	Not Applicable	
14.	Not Applicable	
15.	Not Applicable	
16.	Not Applicable	
17.	Not Applicable	
19.	Not Applicable	
22.	Not Applicable	
23.	Not Applicable	
24.	Not Applicable	
25.	Not Applicable	
26.	Not Applicable	
27.	Not Applicable	
28.	Not Applicable	
30.	Not Applicable	
31.	Not Applicable	
32.	Not Applicable	
33.	Not Applicable	
35.	Not Applicable	
36.	Not Applicable	
38.	Not Applicable	

12.	SIS Stockholder Information Supplement [Document Identifier 420]	
13.	Financial Guaranty Insurance Exhibit [Document Identifier 240]	
14.	Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	
15.	Supplement A to Schedule T [Document Identifier 455]	
16.	Trusteed Surplus Statement [Document Identifier 490]	
17.	Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	
19.	Medicare Part D Coverage Supplement [Document Identifier 365]	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

22.	Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]	 404282020400000000
23.	Bail Bond Supplement [Document Identifier 500]	 404282020500000000
24.	Director and Officer Insurance Coverage Supplement [Document Identifier 505]	 404282020505000000
25.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 404282020224000000
26.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 404282020225000000
27.	Relief from the Requirements for Audit Committees [Document Identifier 226]	 404282020226000000
28.	Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]	 404282020555000000
30.	Long-Term Care Experience Reporting Forms [Document Identifier 306]	 404282020306000000
31.	Accident and Health Policy Experience Exhibit [Document Identifier 210]	 404282020210000000
32.	Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 404282020216000000
33.	Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 404282020217000000
35.	Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 290]	 404282020290000000
36.	Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 300]	 404282020300000000
38.	Management's Report of Internal Control Over Financial Reporting [Document Identifier 223]	 404282020223000000

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Year			Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2504.	Deposit treaty assets .....	10,145		10,145	
2505.	Amounts due from outside parties .....	45,501	45,501		
2597.	Summary of remaining write-ins for Line 25 from overflow page	55,646	45,501	10,145	

Additional Write-ins for Liabilities Line 25

		1	2
		Current Year	Prior Year
2504.	Agents' credit balances .....		889
2597.	Summary of remaining write-ins for Line 25 from overflow page		889

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

		1	2	3	4
		Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
2404.	Investment expense .....			104,719	104,719
2497.	Summary of remaining write-ins for Line 24 from overflow page			104,719	104,719

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....	1,843,058	1.503	1,843,058		1,843,058	1.503
1.02 All other governments .....		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed .....	1,499,409	1.223	1,499,409		1,499,409	1.223
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	933,820	0.761	933,820		933,820	0.761
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	8,135,236	6.634	8,135,236		8,135,236	6.634
1.06 Industrial and miscellaneous .....	94,660,469	77.190	94,660,469		94,660,469	77.190
1.07 Hybrid securities .....	321,791	0.262	321,791		321,791	0.262
1.08 Parent, subsidiaries and affiliates .....		0.000				0.000
1.09 SVO identified funds .....		0.000				0.000
1.10 Unaffiliated Bank loans .....		0.000				0.000
1.11 Total long-term bonds .....	107,393,783	87.573	107,393,783		107,393,783	87.573
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	1,727,148	1.408	1,727,148		1,727,148	1.408
2.02 Parent, subsidiaries and affiliates .....		0.000				0.000
2.03 Total preferred stocks .....	1,727,148	1.408	1,727,148		1,727,148	1.408
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated) .....		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded .....		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other .....		0.000				0.000
3.05 Mutual funds .....		0.000				0.000
3.06 Unit investment trusts .....		0.000				0.000
3.07 Closed-end funds .....		0.000				0.000
3.08 Total common stocks .....		0.000				0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....		0.000				0.000
4.02 Residential mortgages .....		0.000				0.000
4.03 Commercial mortgages .....		0.000				0.000
4.04 Mezzanine real estate loans .....		0.000				0.000
4.05 Total valuation allowance .....		0.000				0.000
4.06 Total mortgage loans .....		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....		0.000				0.000
5.02 Properties held for production of income .....		0.000				0.000
5.03 Properties held for sale .....		0.000				0.000
5.04 Total real estate .....		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	154,253	0.126	154,253		154,253	0.126
6.02 Cash equivalents (Schedule E, Part 2) .....	12,774,431	10.417	12,774,431		12,774,431	10.417
6.03 Short-term investments (Schedule DA) .....		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments .....	12,928,684	10.543	12,928,684		12,928,684	10.543
7. Contract loans .....		0.000				0.000
8. Derivatives (Schedule DB) .....		0.000				0.000
9. Other invested assets (Schedule BA) .....	583,420	0.476	583,420		583,420	0.476
10. Receivables for securities .....		0.000				0.000
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....		0.000				0.000
13. Total invested assets	122,633,035	100.000	122,633,035		122,633,035	100.000



Schedule A - Verification - Real Estate

**N O N E**

Schedule B - Verification - Mortgage Loans

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	619,544
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16 .....	
	3.2 Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13 .....	
	5.2 Totals, Part 3, Column 9 .....	
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	(5,899)
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	12,622
8.	Deduct amortization of premium and depreciation .....	17,603
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17 .....	
	9.2 Totals, Part 3, Column 14 .....	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15 .....	
	10.2 Totals, Part 3, Column 11 .....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	583,420
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	583,420

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	88,417,267
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	61,373,987
3.	Accrual of discount .....	176,979
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12 .....	(31,710)
	4.2. Part 2, Section 1, Column 15 .....	79,771
	4.3. Part 2, Section 2, Column 13 .....	
	4.4. Part 4, Column 11 .....	48,061
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	397,637
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	41,213,186
7.	Deduct amortization of premium .....	263,341
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15 .....	
	8.2. Part 2, Section 1, Column 19 .....	
	8.3. Part 2, Section 2, Column 16 .....	
	8.4. Part 4, Column 15 .....	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14 .....	
	9.2. Part 2, Section 1, Column 17 .....	
	9.3. Part 2, Section 2, Column 14 .....	
	9.4. Part 4, Column 13 .....	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	183,527
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	109,120,931
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	109,120,931

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States .....	1,843,058	1,818,473	1,844,182	1,833,447
	2. Canada .....				
	3. Other Countries				
	4. Totals	1,843,058	1,818,473	1,844,182	1,833,447
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	1,499,409	1,621,433	1,648,409	1,400,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	933,820	949,950	944,498	800,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	8,135,236	8,746,624	8,121,418	7,994,149
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States .....	87,828,778	94,144,687	87,659,924	86,979,294
	9. Canada .....	261,726	272,635	262,180	250,000
	10. Other Countries	6,891,756	7,430,954	6,882,689	6,900,000
	11. Totals	94,982,260	101,848,276	94,804,793	94,129,294
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	107,393,783	114,984,756	107,363,300	106,156,890
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	1,727,148	1,727,148	1,560,250	
	15. Canada .....				
	16. Other Countries				
	17. Totals	1,727,148	1,727,148	1,560,250	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	1,727,148	1,727,148	1,560,250	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States .....				
	21. Canada .....				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks	1,727,148	1,727,148	1,560,250	
	27. Total Bonds and Stocks	109,120,931	116,711,904	108,923,550	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	623,480	236,466	80,484	23,839	878,789	XXX	1,843,058	1.7	1,246,713	1.4	1,843,058	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	623,480	236,466	80,484	23,839	878,789	XXX	1,843,058	1.7	1,246,713	1.4	1,843,058	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	251,971	844,616	402,822			XXX	1,499,409	1.4	2,026,902	2.3	1,499,409	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	251,971	844,616	402,822			XXX	1,499,409	1.4	2,026,902	2.3	1,499,409	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1		332,412	601,408			XXX	933,820	0.9			933,820	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals		332,412	601,408			XXX	933,820	0.9			933,820	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	1,710,126	3,986,824	2,152,594	276,700	8,992	XXX	8,135,236	7.6	10,342,530	11.8	8,135,236	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	1,710,126	3,986,824	2,152,594	276,700	8,992	XXX	8,135,236	7.6	10,342,530	11.8	8,135,236	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY  
**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1 .....	7,254,046	30,128,583	7,924,022	1,421,566	3,924,063	XXX	50,652,280	47.2	47,967,992	54.8	37,481,658	13,170,622
6.2 NAIC 2 .....	2,340,200	18,712,507	7,570,871	4,551,551	5,822,156	XXX	38,997,285	36.3	25,566,129	29.2	31,944,700	7,052,585
6.3 NAIC 3 .....		2,065,428	1,388,961	380,048		XXX	3,834,437	3.6	49,713	0.1	2,229,239	1,605,198
6.4 NAIC 4 .....		394,409	782,058			XXX	1,176,467	1.1			569,965	606,502
6.5 NAIC 5 .....						XXX						
6.6 NAIC 6 .....						XXX						
6.7 Totals	9,594,246	51,300,927	17,665,912	6,353,165	9,746,219	XXX	94,660,469	88.1	73,583,834	84.1	72,225,562	22,434,907
7. Hybrid Securities												
7.1 NAIC 1 .....						XXX						
7.2 NAIC 2 .....						XXX						
7.3 NAIC 3 .....					321,791	XXX	321,791	0.3	319,912	0.4	321,791	
7.4 NAIC 4 .....						XXX						
7.5 NAIC 5 .....						XXX						
7.6 NAIC 6 .....						XXX						
7.7 Totals					321,791	XXX	321,791	0.3	319,912	0.4	321,791	
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1 .....						XXX						
8.2 NAIC 2 .....						XXX						
8.3 NAIC 3 .....						XXX						
8.4 NAIC 4 .....						XXX						
8.5 NAIC 5 .....						XXX						
8.6 NAIC 6 .....						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1 .....	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2 .....	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3 .....	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4 .....	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5 .....	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6 .....	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1 .....						XXX						
10.2 NAIC 2 .....						XXX						
10.3 NAIC 3 .....						XXX						
10.4 NAIC 4 .....						XXX						
10.5 NAIC 5 .....						XXX						
10.6 NAIC 6 .....						XXX						
10.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY  
**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 9,839,623	35,528,901	11,161,330	1,722,105	4,811,844		63,063,803	58.7	XXX	XXX	49,893,181	13,170,622
11.2 NAIC 2	(d) 2,340,200	18,712,507	7,570,871	4,551,551	5,822,156		38,997,285	36.3	XXX	XXX	31,944,700	7,052,585
11.3 NAIC 3	(d)	2,065,428	1,388,961	380,048	321,791		4,156,228	3.9	XXX	XXX	2,551,030	1,605,198
11.4 NAIC 4	(d)	394,409	782,058				1,176,467	1.1	XXX	XXX	569,965	606,502
11.5 NAIC 5	(d)						(c)		XXX	XXX		
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	12,179,823	56,701,245	20,903,220	6,653,704	10,955,791		(b) 107,393,783	100.0	XXX	XXX	84,958,876	22,434,907
11.8 Line 11.7 as a % of Col. 7	11.3	52.8	19.5	6.2	10.2		100.0	XXX	XXX	XXX	79.1	20.9
12. Total Bonds Prior Year												
12.1 NAIC 1	9,488,752	40,888,475	10,206,896	885,486	114,528		XXX	XXX	61,584,137	70.4	48,689,855	12,894,282
12.2 NAIC 2	2,800,161	17,269,347	5,496,621				XXX	XXX	25,566,129	29.2	23,678,916	1,887,213
12.3 NAIC 3		49,713			319,912		XXX	XXX	369,625	0.4	369,625	
12.4 NAIC 4							XXX	XXX				
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	12,288,913	58,207,535	15,703,517	885,486	434,440		XXX	XXX	(b) 87,519,891	100.0	72,738,396	14,781,495
12.8 Line 12.7 as a % of Col. 9	14.0	66.5	17.9	1.0	0.5		XXX	XXX	100.0	XXX	83.1	16.9
13. Total Publicly Traded Bonds												
13.1 NAIC 1	5,928,400	29,110,044	8,579,721	1,722,105	4,552,911		49,893,181	46.5	48,689,855	55.6	49,893,181	XXX
13.2 NAIC 2	2,340,200	17,270,546	4,989,307	3,057,987	4,286,660		31,944,700	29.7	23,678,916	27.1	31,944,700	XXX
13.3 NAIC 3		850,890	998,301	380,048	321,791		2,551,030	2.4	369,625	0.4	2,551,030	XXX
13.4 NAIC 4		189,888	380,077				569,965	0.5			569,965	XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	8,268,600	47,421,368	14,947,406	5,160,140	9,161,362		84,958,876	79.1	72,738,396	83.1	84,958,876	XXX
13.8 Line 13.7 as a % of Col. 7	9.7	55.8	17.6	6.1	10.8		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	7.7	44.2	13.9	4.8	8.5		79.1	XXX	XXX	XXX	79.1	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	3,911,223	6,418,857	2,581,609		258,933		13,170,622	12.3	12,894,282	14.7	XXX	13,170,622
14.2 NAIC 2		1,441,961	2,581,564	1,493,564	1,535,496		7,052,585	6.6	1,887,213	2.2	XXX	7,052,585
14.3 NAIC 3		1,214,538	390,660				1,605,198	1.5			XXX	1,605,198
14.4 NAIC 4		204,521	401,981				606,502	0.6			XXX	606,502
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals	3,911,223	9,279,877	5,955,814	1,493,564	1,794,429		22,434,907	20.9	14,781,495	16.9	XXX	22,434,907
14.8 Line 14.7 as a % of Col. 7	17.4	41.4	26.5	6.7	8.0		100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	3.6	8.6	5.5	1.4	1.7		20.9	XXX	XXX	XXX	XXX	20.9

(a) Includes \$ 22,434,907 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations .....	501,001				877,985	XXX	1,378,986	1.3	1,134,755	1.3	1,378,986	
1.02 Residential Mortgage-Backed Securities .....	122,479	236,466	80,484	23,839	804	XXX	464,072	0.4	111,958	0.1	464,072	
1.03 Commercial Mortgage-Backed Securities .....						XXX						
1.04 Other Loan-Backed and Structured Securities .....						XXX						
1.05 Totals	623,480	236,466	80,484	23,839	878,789	XXX	1,843,058	1.7	1,246,713	1.4	1,843,058	
2. All Other Governments												
2.01 Issuer Obligations .....						XXX						
2.02 Residential Mortgage-Backed Securities .....						XXX						
2.03 Commercial Mortgage-Backed Securities .....						XXX						
2.04 Other Loan-Backed and Structured Securities .....						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations .....	251,971	844,616	402,822			XXX	1,499,409	1.4	2,026,902	2.3	1,499,409	
3.02 Residential Mortgage-Backed Securities .....						XXX						
3.03 Commercial Mortgage-Backed Securities .....						XXX						
3.04 Other Loan-Backed and Structured Securities .....						XXX						
3.05 Totals	251,971	844,616	402,822			XXX	1,499,409	1.4	2,026,902	2.3	1,499,409	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations .....		332,412	601,408			XXX	933,820	0.9			933,820	
4.02 Residential Mortgage-Backed Securities .....						XXX						
4.03 Commercial Mortgage-Backed Securities .....						XXX						
4.04 Other Loan-Backed and Structured Securities .....						XXX						
4.05 Totals		332,412	601,408			XXX	933,820	0.9			933,820	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations .....		507,527				XXX	507,527	0.5	1,362,692	1.6	507,527	
5.02 Residential Mortgage-Backed Securities .....	1,710,126	3,479,297	2,152,594	276,700	8,992	XXX	7,627,709	7.1	8,979,838	10.3	7,627,709	
5.03 Commercial Mortgage-Backed Securities .....						XXX						
5.04 Other Loan-Backed and Structured Securities .....						XXX						
5.05 Totals	1,710,126	3,986,824	2,152,594	276,700	8,992	XXX	8,135,236	7.6	10,342,530	11.8	8,135,236	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations .....	9,464,409	48,880,566	13,149,509	6,353,165	9,746,219	XXX	87,593,868	81.6	69,848,076	79.8	69,561,063	18,032,805
6.02 Residential Mortgage-Backed Securities .....	28,507	97,982	68,594			XXX	195,083	0.2	225,385	0.3	195,083	
6.03 Commercial Mortgage-Backed Securities .....		1,643,038	2,532,937			XXX	4,175,975	3.9			1,774,514	2,401,461
6.04 Other Loan-Backed and Structured Securities .....	101,330	679,341	1,914,872			XXX	2,695,543	2.5	3,510,373	4.0	694,902	2,000,641
6.05 Totals	9,594,246	51,300,927	17,665,912	6,353,165	9,746,219	XXX	94,660,469	88.1	73,583,834	84.1	72,225,562	22,434,907
7. Hybrid Securities												
7.01 Issuer Obligations .....					321,791	XXX	321,791	0.3	319,912	0.4	321,791	
7.02 Residential Mortgage-Backed Securities .....						XXX						
7.03 Commercial Mortgage-Backed Securities .....						XXX						
7.04 Other Loan-Backed and Structured Securities .....						XXX						
7.05 Totals					321,791	XXX	321,791	0.3	319,912	0.4	321,791	
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations .....						XXX						
8.02 Residential Mortgage-Backed Securities .....						XXX						
8.03 Commercial Mortgage-Backed Securities .....						XXX						
8.04 Other Loan-Backed and Structured Securities .....						XXX						
8.05 Affiliated Bank Loans - Issued .....						XXX						
8.06 Affiliated Bank Loans - Acquired .....						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY  
**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO .....	XXX	XXX	XXX	XXX	XXX							
9.02 Bond Mutual Funds Identified by the SVO .....	XXX	XXX	XXX	XXX	XXX							
9.03 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued .....						XXX						
10.02 Unaffiliated Bank Loans - Acquired .....						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations .....	10,217,381	50,565,121	14,153,739	6,353,165	10,945,995	XXX	92,235,401	85.9	XXX	XXX	74,202,596	18,032,805
11.02 Residential Mortgage-Backed Securities .....	1,861,112	3,813,745	2,301,672	300,539	9,796	XXX	8,286,864	7.7	XXX	XXX	8,286,864	
11.03 Commercial Mortgage-Backed Securities .....		1,643,038	2,532,937			XXX	4,175,975	3.9	XXX	XXX	1,774,514	2,401,461
11.04 Other Loan-Backed and Structured Securities ..	101,330	679,341	1,914,872			XXX	2,695,543	2.5	XXX	XXX	694,902	2,000,641
11.05 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans .....						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans .....						XXX			XXX	XXX		
11.08 Totals .....	12,179,823	56,701,245	20,903,220	6,653,704	10,955,791		107,393,783	100.0	XXX	XXX	84,958,876	22,434,907
11.09 Line 11.08 as a % of Col. 7	11.3	52.8	19.5	6.2	10.2		100.0	XXX	XXX	XXX	79.1	20.9
12. Total Bonds Prior Year												
12.01 Issuer Obligations .....	10,027,550	52,146,512	12,198,363		319,912	XXX	XXX	XXX	74,692,337	85.3	62,533,170	12,159,167
12.02 Residential Mortgage-Backed Securities .....	1,412,895	3,989,405	2,914,867	885,486	114,528	XXX	XXX	XXX	9,317,181	10.6	9,317,181	
12.03 Commercial Mortgage-Backed Securities .....						XXX	XXX	XXX				
12.04 Other Loan-Backed and Structured Securities ..	848,468	2,071,618	590,287			XXX	XXX	XXX	3,510,373	4.0	888,045	2,622,328
12.05 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.06 Affiliated Bank Loans .....						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans .....						XXX	XXX	XXX				
12.08 Totals .....	12,288,913	58,207,535	15,703,517	885,486	434,440		XXX	XXX	87,519,891	100.0	72,738,396	14,781,495
12.09 Line 12.08 as a % of Col. 9	14.0	66.5	17.9	1.0	0.5		XXX	XXX	100.0	XXX	83.1	16.9
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations .....	6,306,158	43,336,480	10,548,792	4,859,601	9,151,565	XXX	74,202,596	69.1	62,533,170	71.5	74,202,596	XXX
13.02 Residential Mortgage-Backed Securities .....	1,861,112	3,813,745	2,301,672	300,539	9,796	XXX	8,286,864	7.7	9,317,181	10.6	8,286,864	XXX
13.03 Commercial Mortgage-Backed Securities .....			1,774,514			XXX	1,774,514	1.7			1,774,514	XXX
13.04 Other Loan-Backed and Structured Securities ..	101,330	271,143	322,429			XXX	694,902	0.6	888,045	1.0	694,902	XXX
13.05 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans .....						XXX						XXX
13.07 Unaffiliated Bank Loans .....						XXX						XXX
13.08 Totals .....	8,268,600	47,421,368	14,947,407	5,160,140	9,161,361		84,958,876	79.1	72,738,396	83.1	84,958,876	XXX
13.09 Line 13.08 as a % of Col. 7	9.7	55.8	17.6	6.1	10.8		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	7.7	44.2	13.9	4.8	8.5		79.1	XXX	XXX	XXX	79.1	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations .....	3,911,223	7,228,641	3,604,947	1,493,564	1,794,430	XXX	18,032,805	16.8	12,159,167	13.9	XXX	18,032,805
14.02 Residential Mortgage-Backed Securities .....						XXX					XXX	
14.03 Commercial Mortgage-Backed Securities .....		1,643,038	758,423			XXX	2,401,461	2.2			XXX	2,401,461
14.04 Other Loan-Backed and Structured Securities ..		408,198	1,592,443			XXX	2,000,641	1.9	2,622,328	3.0	XXX	2,000,641
14.05 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans .....						XXX					XXX	
14.07 Unaffiliated Bank Loans .....						XXX					XXX	
14.08 Totals .....	3,911,223	9,279,877	5,955,813	1,493,564	1,794,430		22,434,907	20.9	14,781,495	16.9	XXX	22,434,907
14.09 Line 14.08 as a % of Col. 7	17.4	41.4	26.5	6.7	8.0		100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	3.6	8.6	5.5	1.4	1.7		20.9	XXX	XXX	XXX	XXX	20.9



Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	11,887,577		11,887,577	
2. Cost of cash equivalents acquired .....	167,591,087		167,591,087	
3. Accrual of discount .....				
4. Unrealized valuation increase (decrease) .....				
5. Total gain (loss) on disposals .....				
6. Deduct consideration received on disposals .....	166,704,233		166,704,233	
7. Deduct amortization of premium .....				
8. Total foreign exchange change in book/adjusted carrying value .....				
9. Deduct current year's other than temporary impairment recognized .....				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	12,774,431		12,774,431	
11. Deduct total nonadmitted amounts .....				
12. Statement value at end of current period (Line 10 minus Line 11)	12,774,431		12,774,431	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 1 - Mortgage Loans Owned

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

## SCHEDULE BA - PART 1

[illegible]

1A ..\$ .....	1B ..\$ .....	1C ..\$ .....	1D ..\$ .....	1E ..\$ .....	1F ..\$ .....	583,420	1G ..\$ .....
2A ..\$ .....	2B ..\$ .....	2C ..\$ .....					
3A ..\$ .....	3B ..\$ .....	3C ..\$ .....					
4A ..\$ .....	4B ..\$ .....	4C ..\$ .....					
5A ..\$ .....	5B ..\$ .....	5C ..\$ .....					
6 ..\$ .....							

## ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

## SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

## ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

## SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-SP-4	US TREASURY N/B				1.A	877,809	93.6560	842,904	900,000	877,985					1.375	1.477	FA	4,674		09/30/2020	08/15/2050
912828-YZ-7	US TREASURY N/B	SD			1.A	501,875	101.5000	507,500	500,000	501,001					1.625	1.422	JD	22	8,125	02/11/2020	12/31/2021
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						1,379,684	XXX	1,350,404	1,400,000	1,378,986		(698)			XXX	XXX	XXX	4,696	8,125	XXX	XXX
36183X-3P-3	GINNIE MAE POOL # AL2606		4		1.A	98,353	109.2000	99,265	90,901	98,290		(63)			3.500	(0.555)	MON	266	2,386	03/27/2020	03/15/2045
36179Q-YR-6	GINNIE MAE POOL # MA2520		4		1.A	289,351	107.0530	289,562	270,486	289,173		(178)			3.000	1.043	MON	676	6,086	03/27/2020	01/20/2045
36179R-03-6	GINNIE MAE POOL # MA3174		4		1.A	76,794	109.9670	79,242	72,060	76,609		(24)			4.000	2.075	MON	240	2,882	11/13/2015	10/20/2045
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						464,498	XXX	468,069	433,447	464,072		(265)			XXX	XXX	XXX	1,182	11,354	XXX	XXX
0599999. Total - U.S. Government Bonds						1,844,182	XXX	1,818,473	1,833,447	1,843,058		(963)			XXX	XXX	XXX	5,878	19,479	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
658256-W9-9	NORTH CAROLINA ST GO UNLTD SER A	SD			1.A FE	891,310	121.0560	847,392	700,000	788,308		(18,958)			5.000	2.000	JD	2,917	35,000	04/10/2015	06/01/2025
658256-W9-9	NORTH CAROLINA ST GO UNLTD SER A				1.A FE	63,665	121.0560	60,528	50,000	56,308		(1,354)			5.000	2.000	JD	208	2,500	04/10/2015	06/01/2025
882723-7T-0	TEXAS ST GO UNLTD	SD	2		1.A FE	403,656	114.6370	458,548	400,000	402,822		(367)			3.521		AO	3,521	14,084	08/22/2018	10/01/2029
928109-ZV-2	VIRGINIA ST GO UNLTD	SD	2		1.A FE	289,778	101.9860	254,965	250,000	251,971		(4,659)			5.000	3.070	JD	1,042	12,500	10/14/2011	06/01/2025
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						1,648,409	XXX	1,621,433	1,400,000	1,499,409		(25,338)			XXX	XXX	XXX	7,688	64,084	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						1,648,409	XXX	1,621,433	1,400,000	1,499,409		(25,338)			XXX	XXX	XXX	7,688	64,084	XXX	XXX
741701-4V-5	PRINCE GEORGES CNTY MD GO LTD	SD		2	1.A FE	608,540	123.2910	616,455	500,000	601,408		(7,132)			4.000	1.180	JJ	9,222	10,000	06/09/2020	07/15/2032
943062-RD-3	WAUKESHA CNTY WI GO UNLTD	SD			1.A FE	335,958	111.1650	333,495	300,000	332,412		(3,546)			3.000	0.430	AO	2,250	4,500	07/09/2020	04/01/2025
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						944,498	XXX	949,950	800,000	933,820		(10,678)			XXX	XXX	XXX	11,472	14,500	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						944,498	XXX	949,950	800,000	933,820		(10,678)			XXX	XXX	XXX	11,472	14,500	XXX	XXX
575579-HB-6	MASSACHUSETTS ST BAY TRANSPRTN SR SER A REV BONDS	SD			1.C FE	526,820	116.5850	582,925	500,000	507,527		(1,942)			5.000	4.530	JJ	12,500	25,000	03/11/2008	07/01/2024
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						526,820	XXX	582,925	500,000	507,527		(1,942)			XXX	XXX	XXX	12,500	25,000	XXX	XXX
31394C-3F-7	FANNIE MAE CMO 2005-23 KA		4		1.A	21,504	106.0190	22,798	21,504	21,505					5.000	4.962	MON	88	1,078	06/18/2009	03/25/2035
31396W-Z6-6	FANNIE MAE CMO SER 2007-76 PL		4		1.A	399,753	117.5190	425,147	361,769	379,584		(1,481)			6.000	4.572	MON	1,809	21,706	04/07/2011	08/25/2037
31384V-QL-9	FANNIE MAE POOL # 535159		4		1.A	1,928	115.1340	2,307	2,004	1,949		1			7.000	7.969	MON	12	140	07/14/2000	02/01/2030
31385H-4W-9	FANNIE MAE POOL # 545437		4		1.A	1,557	115.8910	1,770	1,547	1,547					7.000	6.516	MON	9	107	03/28/2002	02/01/2032
31388U-C8-1	FANNIE MAE POOL # 614895		4		1.A	13,314	112.0370	14,566	13,001	13,215		(5)			6.500	5.906	MON	70	845	11/08/2001	12/01/2031
31389V-PG-6	FANNIE MAE POOL # 636823		4		1.A	9,329	114.1050	10,599	9,288	9,307		(1)			6.500	6.375	MON	50	604	04/12/2002	04/01/2032
31389W-N8-4	FANNIE MAE POOL # 637715		4		1.A	1,973	101.8860	1,970	1,933	1,960		(1)			7.000	6.486	MON	11	135	03/19/2002	04/01/2032
31391J-WR-7	FANNIE MAE POOL # 668556		4		1.A	4,851	118.9500	5,659	4,757	4,823		(2)			6.000	5.491	MON	24	285	08/11/2003	12/01/2032
31401H-HJ-4	FANNIE MAE POOL # 708633		4		1.A	6,849	116.6950	7,776	6,663	6,799		(4)			6.000	5.300	MON	33	400	11/13/2003	06/01/2033
31404B-VN-9	FANNIE MAE POOL # 763929		4		1.A	8,624	114.3990	9,790	8,557	8,603		(1)			5.500	5.283	MON	39	471	12/10/2003	02/01/2034
31410B-K6-0	FANNIE MAE POOL # 884217		4		1.A	9,085	110.7630	10,703	9,663	9,133		(32)			5.000	7.945	MON	40	483	05/04/2006	05/01/2036
3138A7-DK-1	FANNIE MAE POOL # AH5505		4		1.A	120,608	106.0970	121,388	114,412	119,958		(650)			3.500	0.943	MON	334	3,003	03/27/2020	01/01/2026
3138LM-EL-3	FANNIE MAE POOL # AN8238		4		1.A	972,188	109.5460	1,095,457	1,000,000	977,789		2,414			3.110	3.445	MON	2,678	31,618	08/23/2018	03/01/2028
3138YF-AY-0	FANNIE MAE POOL # AY1822		4		1.A	114,877	110.2060	117,850	106,936	114,801		(76)			4.000	1.921	MON	356	3,208	03/27/2020	10/01/2044
3138YV-GH-6	FANNIE MAE POOL # AZ3799		4		1.A	279,613	108.7730	301,132	276,844	279,495		(5)			3.000	2.741	MON	692	8,305	10/13/2017	04/01/2046
3140F4-2V-7	FANNIE MAE POOL # BC8887		4		1.A	429,990	109.3290	457,174	418,163	429,563		7			3.500	2.706	MON	1,220	14,636	01/03/2017	05/01/2046
3140F5-TM-5	FANNIE MAE POOL # BC9555		4		1.A	351,018	108.6390	377,567	347,542	350,894		12			3.000	2.612	MON	869	10,426	10/13/2017	11/01/2046
3140FK-DQ-0	FANNIE MAE POOL # BE0110		4		1.A	208,399	108.8520	214,022	196,617	208,307		(92)			3.000	0.978	MON	492	4,424	03/27/2020	01/01/2047
3140FK-FX-3	FANNIE MAE POOL # BE0181		4		1.A	46,694	108.9940	47,049	43,167	46,667		(27)			3.500	0.784	MON	126	1,133	03/27/2020	12/01/2046
3140KO-EA-2	FANNIE MAE POOL # B004628		4		1.A	404,990	106.7870	413,175	386,914	404,586		(189)			4.000	2.227	MON	1,290	15,477	11/14/2019	11/01/2049
3140JY-RD-1	FANNIE MAE POOL # B04094		4		1.A	257,971	106.8140	263,289	246,494	257,721		(112)			4.000	2.225	MON	822	9,860	11/08/2019	11/01/2049
31398Q-KN-6	FREDDIE MAC CMO SER 3685 AW		4		1.A	248,050	109.5810	261,833	238,940	242,174		(252)			4.500	3.968	MON	896	10,752	06/30/2010	06/15/2030
3137A0-DH-5	FREDDIE MAC CMO SER 3690 GC		4		1.A	32,564	111.1200	34,564	31,105	31,830		(105)			4.500	3.655	MON	117	1,400	06/30/2010	07/15/2030
3137GA-IM-5	FREDDIE MAC CMO SER 3738 BD		4		1.A	876,757	109.4540	1,043,093	952,997	930,695		4,816			4.000	4.897	MON	3,177	38,120	12/17/2010	10/15/2030
3137A8-3L-0	FREDDIE MAC CMO SER 3820 DB		4		1.A	171,425	101.7480	181,586	177,406	177,400		688			4.000	4.522	MON	595	7,139	03/31/2011	11/15/2038
312931-D5-4	FREDDIE MAC POOL # A84624		4		1.A	3,548	116.3210	4,149	3,567	3,549					5.000	5.139	MON	15	178	07/13/2009	02/01/2039
31292H-NB-6	FREDDIE MAC POOL # C01286		4		1.A	5,198	118.2450	6,211	5,253	5,210		2			6.000	6.272	MON	26	315	02/06/2002	01/01/2032

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31292S-B7-4	FREDDIE MAC POOL # C09062			4	.1.A	367,899	108.9830	379,034	347,792	366,759		82			4.000	2.433	MON	1,159	13,912	08/29/2014	06/01/2044
31294M-BP-5	FREDDIE MAC POOL # E02746			4	.1.A	16,786	106.1450	16,909	16,692	16,930		(94)			3.500	0.948	MON	46	418	03/27/2020	11/01/2025
3128M7-DJ-2	FREDDIE MAC POOL # G05205			4	.1.A	22,541	116.2750	26,263	22,587	22,541					5.000	5.055	MON	94	1,129	07/10/2009	01/01/2039
3128MJ-UV-0	FREDDIE MAC POOL # G08595			4	.1.A	307,728	108.9830	317,141	291,000	307,122		(26)			4.000	2.411	MON	970	10,670	03/27/2020	07/01/2044
3128MJ-W9-7	FREDDIE MAC POOL # G08671			4	.1.A	329,564	107.0290	331,945	310,146	329,407		(157)			3.500	1.209	MON	905	8,141	03/27/2020	10/01/2045
3128MC-P7-4	FREDDIE MAC POOL # G13846			4	.1.A	29,401	106.1700	29,629	27,907	29,226		(175)			4.000	1.291	MON	93	837	03/27/2020	07/01/2025
3132JM-U2-3	FREDDIE MAC POOL # 020601			4	.1.A	65,918	109.6260	66,743	60,883	65,868		(50)			3.500	1.049	MON	178	1,598	03/27/2020	08/01/2043
3132JP-Z9-6	FREDDIE MAC POOL # 022568			4	.1.A	181,388	109.1830	187,001	171,273	180,788		44			4.000	2.396	MON	571	6,851	08/29/2014	10/01/2043
3132M7-2T-4	FREDDIE MAC POOL # 027386			4	.1.A	128,270	109.1680	132,377	121,260	127,875		29			4.000	2.434	MON	404	4,850	08/29/2014	07/01/2044
3132Q0-PE-6	FREDDIE MAC POOL # 034020			4	.1.A	194,171	109.0700	207,599	190,335	194,005		50			3.000	2.390	MON	476	5,710	03/10/2016	06/01/2045
3132WK-DT-2	FREDDIE MAC POOL # 045513			4	.1.A	108,725	109.0750	111,855	102,549	108,678		(48)			3.000	0.935	MON	256	2,307	03/27/2020	01/01/2047
3133N3-VU-5	FREDDIE MAC POOL # RE6027			4	.1.A	236,308	103.8400	239,873	231,002	236,180		(31)			4.000	3.050	MON	770	9,240	11/25/2019	11/01/2049
3132L8-BU-0	FREDDIE MAC POOL # V82751			4	.1.A	603,242	108.3640	664,706	613,402	603,504		(91)			3.000	3.573	MON	1,534	18,402	12/21/2016	12/01/2046
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						7,594,588	XXX	8,163,699	7,494,149	7,627,709		4,438			XXX	XXX	XXX	23,346	270,313	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						8,121,418	XXX	8,746,624	7,994,149	8,135,236		2,496			XXX	XXX	XXX	35,846	295,313	XXX	XXX
88579Y-BB-6	3M COMPANY SR UNSCRD NOTES			2	.1.E FE	498,769	108.7890	543,932	500,000	499,267		215			3.250	3.300	FA	6,166	16,237	09/11/2018	02/14/2024
00287Y-AL-3	ABBVIE INC SR UNSCRD NOTES			2	.2.B FE	729,720	104.6080	784,560	750,000	744,039		3,085			2.900	3.348	MN	3,323	21,750	01/15/2016	11/06/2022
009158-AV-8	AIR PRODUCTS & CHEMICALS SR UNSCRD NOTES			2	.1.F FE	492,840	109.0360	545,180	500,000	495,370		1,190			3.350	3.628	JJ	7,026	16,750	11/01/2018	07/31/2024
010392-FJ-2	ALABAMA POWER CO SR UNSCRD NOTES			2	.1.F FE	242,699	122.5990	248,876	203,000	242,471		(227)			3.850	2.672	JD	651	3,908	10/27/2020	12/01/2042
010392-FQ-6	ALABAMA POWER CO SR UNSCRD NOTES			2	.1.E FE	483,055	102.4750	512,375	500,000	493,728		4,865			2.450	3.491	MS	3,097	12,250	10/03/2018	03/30/2022
019736-AF-4	ALLISON TRANSMISSION INC SR UNSCRD NOTES 144A			2	.3.B FE	199,810	110.5000	221,000	200,000	199,826		17			5.875	5.888	JD	979	11,750	05/13/2020	06/01/2029
02209S-BJ-1	ALTRIA GROUP INC SR UNSCRD NOTES			2	.2.B FE	249,223	112.2000	280,500	250,000	249,266		43			3.400	3.437	MN	1,299	4,250	05/04/2020	05/06/2030
023135-AZ-9	AMAZON.COM INC SR UNSCRD NOTES			2	.1.E FE	748,258	108.2190	811,643	750,000	748,953		269			2.800	2.841	FA	7,525	21,000	06/06/2018	08/22/2024
026874-CY-1	AMERICAN INTL GROUP SR UNSCRD NOTES			2	.2.A FE	752,595	110.7230	830,423	750,000	751,588		(468)			4.125	4.052	FA	11,688	30,938	09/24/2018	02/15/2024
026874-DA-2	AMERICAN INTL GROUP SR UNSCRD NOTES			2	.2.A FE	621,400	128.1380	640,690	500,000	620,022		(1,378)			4.500	3.043	JJ	10,313		08/10/2020	07/16/2044
026874-DG-9	AMERICAN INTL GROUP SR UNSCRD NOTES			2	.2.A FE	249,770	100.2110	250,528	250,000	249,992		49			3.300	3.320	MS	2,750	8,250	02/23/2016	03/01/2021
030288-AB-0	AMERICAN TRANSMISSION SY SR UNSCRD NOTES 144A			2	.2.B FE	551,726	122.2820	503,802	412,000	550,100		(1,626)			5.000	2.985	MS	6,867	10,300	08/06/2020	09/01/2044
031162-BX-7	AMGEN INC SR UNSCRD NOTES			2	.2.A FE	241,800	102.8940	257,235	250,000	247,105		2,089			2.700	3.599	MN	1,125	6,750	05/17/2018	05/01/2022
034863-AW-0	ANGLO AMERICAN CAPITAL SR UNSCRD NOTES 144A		D	2	.2.B FE	237,336	127.0630	254,126	200,000	235,506		(1,830)			5.625	3.326	AO	2,813	5,625	06/11/2020	04/01/2030
036752-AC-7	ANTHEM INC SR UNSCRD NOTES			2	.2.B FE	299,904	110.1830	330,549	300,000	299,945		13			3.350	3.355	JD	838	10,050	11/14/2017	12/01/2024
037735-CY-1	APPALACHIAN POWER CO SR UNSCRD NOTES			2	.1.G FE	497,045	120.0220	600,110	500,000	497,074		29			3.700	3.733	MN	3,083	8,582	05/12/2020	05/01/2050
037833-DE-7	APPLE INC SR UNSCRD NOTES			2	.1.B FE	495,140	104.2570	521,285	500,000	497,972		959			2.400	2.606	JJ	5,600	12,000	12/27/2017	01/13/2023
037833-DF-4	APPLE INC SR UNSCRD NOTES			2	.1.B FE	499,270	108.4970	542,485	500,000	499,584		96			2.750	2.772	JJ	6,417	13,750	11/06/2017	01/13/2025
03939C-AB-9	ARCH CAPITAL FINANCE LLC SR UNSCRD NOTES			2	.2.A FE	339,025	136.4680	341,170	250,000	338,145		(880)			5.031	3.033	JD	559	6,289	08/10/2020	12/15/2046
03939A-AA-5	ARCH CAPITAL GROUP LTD SR UNSCRD NOTES		C	2	.2.A FE	500,000	116.3770	581,885	500,000	500,000					3.635	3.635	JD	50	9,088	06/23/2020	06/30/2050
043436-AV-6	ASBURY AUTOMOTIVE GROUP SR UNSCRD NOTES			2	.4.A FE	178,791	107.2500	214,500	200,000	179,045		254			4.750	6.270	MS	3,167		11/10/2020	03/01/2030
04685A-2E-0	ATHENE GLOBAL FUNDING SCRD NOTES 144A			2	.1.F FE	349,034	103.4090	361,932	350,000	349,695		196			3.000	3.060	JJ	5,192	10,500	06/26/2017	07/01/2022
053332-AY-8	AUTOZONE INC SR UNSCRD NOTES			2	.2.B FE	499,560	112.0160	560,080	500,000	499,627		67			3.625	3.644	AO	3,826	9,818	03/26/2020	04/15/2025
05523R-AD-9	BAE SYSTEMS PLC SR UNSCRD NOTES 144A		D	2	.2.B FE	248,240	113.2880	283,220	250,000	248,347		107			3.400	3.484	AO	1,794	4,274	04/07/2020	04/15/2030
06051G-GR-4	BANK OF AMERICA CORP SR UNSCRD NOTES			2	.1.G FE	498,820	113.6020	568,010	500,000	498,820		(1)			3.593	3.435	JJ	7,984	17,965	05/06/2019	07/21/2028
06051G-HH-5	BANK OF AMERICA CORP SR UNSCRD NOTES			2	.1.F FE	500,000	101.1850	505,925	500,000	500,000					3.499	3.499	MN	2,138	17,495	05/14/2018	05/17/2022
06406R-AC-1	BANK OF NY MELLON CORP SR UNSCRD NOTES			2	.1.F FE	727,463	103.0570	772,928	750,000	738,122		4,735			2.661	3.361	MN	19,958		09/24/2018	05/16/2023
06406R-AE-7	BANK OF NY MELLON CORP SR UNSCRD NOTES			2	.1.E FE	299,544	105.1870	315,561	300,000	299,802		91			2.950	2.983	JJ	3,737	8,550	01/22/2018	01/29/2023
06406R-AG-2	BANK OF NY MELLON CORP SR UNSCRD NOTES			2	.1.F FE	499,455	107.2410	536,205	500,000	499,735		108			3.500	3.524	AO	3,063	17,500	04/23/2018	04/28/2023
05526D-BP-9	BAT CAPITAL CORP SR UNSCRD NOTES			2	.2.B FE	250,000	117.5870	293,968	250,000	250,000					4.700	4.700	AO	2,905	5,875	03/30/2020	04/02/2027
05526D-BT-1	BAT CAPITAL CORP SR UNSCRD NOTES			2	.2.B FE	250,000	104.3040	260,760	250,000	250,000					3.734	3.734	MS	2,489		09/22/2020	09/25/2040
084664-CV-1	BERKSHIRE HATHAWAY FIN SR UNSCRD NOTES			2	.1.C FE	749,400	107.0970	803,228	750,000	749,403		3			2.850	2.854	AO	4,513		10/05/2020	10/15/2050
09659T-2B-6	BNP PARIBAS SUB NOTES 144A		D	2	.2.A FE	500,000	102.2330	511,165	500,000	500,000					2.588	2.565	FA	4,996		08/05/2020	08/12/2035
09857L-AP-3	BOOKING HOLDINGS INC SR UNSCRD NOTES			2	.1.G FE	499,910	113.4090	567,045	500,000	499,922		12			4.100	4.104	AO		10,250	04/08/2020	04/13/2025
101137-AW-7	BOSTON SCIENTIFIC CORP SR UNSCRD NOTES			2	.2.C FE	498,620	113.4840	567,420	500,000	498,952		181			3.750	3.795	MS	6,250	18,750	02/21/2019	03/01/2026
110122-OM-8	BRISTOL-MYERS SQUIBB CO SR UNSCRD NOTES			2	.1.F FE	498,492	108.5260	542,630	500,000	498,659		167			2.900	2.980	JJ	6,243	7,250	07/15/2020	07/26/2024



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
110122-CW-6	BRISTOL-MYERS SQUIBB CO SR UNSCRD NOTES				1.F FE	99,572		104,767	100,000	99,666			94		3.250	3.464	FA	1,228	1,625	07/15/2020	08/15/2022
11134L-AP-4	BROADCOM CRP SR UNSCRD NOTES	2			2.C FE	235,753		107,978	269,945	250,000	241,131		1,982		3.125	4.087	JJ	3,602	7,813	03/13/2018	01/15/2025
11135F-AO-4	BROADCOM INC SR UNSCRD NOTES	2			2.C FE	199,783		115,776	231,552	200,000	199,802		19		4.150	4.163	MN	1,061	4,311	08/07/2020	08/15/2030
134429-BD-0	CAMPBELL SOUP CO SR UNSCRD NOTES				2.B FE	299,787		100,584	301,752	300,000	299,985		73		3.300	3.325	MS	2,915	9,900	03/12/2018	03/15/2021
14040H-BL-8	CAPITAL ONE FINANCIAL CO SR UNSCRD NOTES				2.B FE	699,552		103,058	721,406	700,000	699,888		92		3.050	3.064	MS	6,642	21,350	03/06/2017	03/09/2022
124900-AD-3	CCL INDUSTRIES INC SR UNSCRD NOTES 144A	A			2.B FE	262,180		109,054	272,635	250,000	261,726		(454)		3.050	2.475	JD	635	3,813	08/04/2020	06/01/2030
808513-AW-5	CHARLES SCHWAB CORP SR UNSCRD NOTES	2			2.1F FE	749,978		100,895	756,713	750,000	749,997		8		3.250	3.251	MN	2,708	24,375	05/17/2018	05/21/2021
808513-AY-1	CHARLES SCHWAB CORP SR UNSCRD NOTES	2			2.1F FE	499,305		109,324	546,620	500,000	499,565		131		3.550	3.580	FA	7,396	17,750	10/29/2018	02/01/2024
161175-BB-9	CHARTER COMM OPT LLC/CAP SR SCRD NOTES	2			2.C FE	250,000		105,424	263,560	250,000	250,000				4.464	4.464	JJ	4,898	11,160	12/01/2016	07/23/2022
171798-AC-5	CIMAREX ENERGY CO SR UNSCRD NOTES	2			2.C FE	525,395		109,067	545,335	500,000	512,475				4.375	3.536	JD	1,823	21,875	04/11/2017	06/01/2024
186108-CE-4	CLEVELAND ELECTRIC ILLUM SR UNSCRD NOTES				3.A FE	413,624		122,202	380,048	311,000	380,048	(31,710)	(1,865)		5.950	3.318	JD	822	9,252	08/06/2020	12/15/2036
20030N-BL-4	COMCAST CORP SR UNSCRD NOTES	2			1.G FE	298,629		110,562	331,686	300,000	299,155		188		3.375	3.449	FA	3,825	10,125	02/08/2018	02/15/2025
20030N-CS-8	COMCAST CORP SR UNSCRD NOTES	2			1.G FE	249,693		114,888	287,220	250,000	249,784		40		3.950	3.970	AO	2,085	9,875	10/02/2018	10/15/2025
20451N-AG-6	COMPASS MINERALS INTERNA SR UNSCRD NOTES 144A	2			4.A FE	205,000		108,250	216,500	200,000	204,521	(479)			6.750	6.209	JD	1,125	13,688	05/13/2020	12/01/2027
126408-HE-6	CSX CORP SR UNSCRD NOTES	2			2.A FE	452,833		109,338	542,316	496,000	463,551	4,878			2.600	3.864	MN	2,149	12,896	09/28/2018	11/01/2026
126650-DH-0	CVS HEALTH CORP SR UNSCRD NOTES	2			2.B FE	249,555		113,798	284,495	250,000	249,598		43		3.625	3.654	AO	2,266	4,556	03/26/2020	04/01/2027
126650-DP-2	CVS HEALTH CORP SR UNSCRD NOTES	2			2.B FE	1,249,425		101,165	1,264,563	1,250,000	1,249,433		8		2.700	2.703	FA	12,188		08/12/2020	08/21/2040
235825-AE-6	DANA INC SR UNSCRD NOTES	2			4.B FE	188,500		102,000	204,000	200,000	189,888		1,388		5.500	6.986	JD	489	11,000	05/13/2020	12/15/2024
244199-BH-7	DEERE & COMPANY SR UNSCRD NOTES	2			1.F FE	437,684		108,991	435,964	400,000	434,090		(3,594)		2.750	0.889	AO	2,322	5,958	07/16/2020	04/15/2025
25243Y-BE-8	DIAGEO CAPITAL PLC SR UNSCRD NOTES	D			1.G FE	247,953		105,637	264,093	250,000	248,054		102		2.125	2.203	AO	915	2,656	04/27/2020	04/29/2032
260003-AM-0	DOVER CORP SR UNSCRD NOTES	2			2.A FE	472,670		110,386	551,930	500,000	480,100		3,629		3.150	4.059	MN	2,013	15,750	11/27/2018	11/15/2025
260543-ON-1	DOW CHEMICAL CO/THE SR UNSCRD NOTES	2			2.B FE	249,778		117,014	292,535	250,000	249,818		32		4.550	4.567	MN	980	11,375	11/18/2019	11/30/2025
26078J-AB-6	DUPONT DE NEMOURS INC SR UNSCRD NOTES	2			2.A FE	250,000		110,324	275,810	250,000	250,000				4.205	4.205	MN	1,343	10,513	11/14/2018	11/15/2023
29362U-AC-8	ENTEGRIS INC SR UNSCRD NOTES 144A	2			3.B FE	200,550		106,625	213,250	200,000	200,487	(63)			4.375	4.312	AO	1,847	4,010	05/14/2020	04/15/2028
29379V-BH-5	ENTERPRISE PRODUCTS OPER SR UNSCRD NOTES	2			2.A FE	249,088		113,271	283,178	250,000	249,515		84		3.700	3.742	FA	3,494	9,250	05/04/2015	02/15/2026
29379V-BS-1	ENTERPRISE PRODUCTS OPER SR UNSCRD NOTES				2.A FE	499,925		103,377	516,885	500,000	499,968		28		3.500	3.506	FA	7,292	17,500	10/03/2018	02/01/2022
26907Y-AA-2	ESH HOSPITALITY INC SR UNSCRD NOTES 144A	2			3.C FE	192,460		102,500	205,000	200,000	193,303		844		5.250	6.142	MN	1,750	5,250	05/13/2020	05/01/2025
95709T-AJ-9	EVERGY KANSAS CENTRAL 1ST MTGE BONDS	2			1.F FE	569,791		124,752	582,592	467,000	568,898		(894)		4.100	2.759	AO	4,787	9,574	09/24/2020	04/01/2043
30040W-AC-2	EVERSOURCE ENERGY SR UNSCRD NOTES	2			2.A FE	499,300		102,638	513,190	500,000	499,824		143		2.750	2.780	MS	4,049	13,750	03/02/2017	03/15/2022
30161N-AN-1	EXELON CORP SR UNSCRD NOTES	2			2.B FE	249,531		113,119	282,798	250,000	249,753		50		3.950	3.974	JD	439	9,875	05/13/2016	06/15/2025
30161M-AS-2	EXELON GENERATION CO LLC SR UNSCRD NOTES	2			2.B FE	1,297,582		109,041	1,417,533	1,300,000	1,297,877		295		3.250	3.290	JD	3,521	23,003	05/12/2020	06/01/2025
30231G-AR-3	EXXON MOBIL CORPORATION SR UNSCRD NOTES	2			1.C FE	250,000		104,776	261,940	250,000	250,000				2.726	2.726	MS	2,272	6,815	02/29/2016	03/01/2023
31428B-BG-0	FEDEX CORP SR UNSCRD NOTES	2			2.B FE	596,020		128,650	643,250	500,000	595,221		(799)		4.550	3.405	AO	5,688	11,375	09/01/2020	04/01/2046
337738-AL-2	FISERV INC SR UNSCRD NOTES				2.B FE	544,170		102,054	510,270	500,000	504,014		(8,677)		4.750	2.953	JD	1,056	23,750	02/03/2016	06/15/2021
341081-FZ-5	FLORIDA POWER & LIGHT CO 1ST MTGE BONDS	2			1.D FE	499,490		108,825	544,125	500,000	499,565		74		2.850	2.872	AO	3,563	7,283	03/24/2020	04/01/2025
345397-ZQ-9	FORD MOTOR CREDIT CO LLC SR UNSCRD NOTES	2			3.A FE	350,000		107,865	377,528	350,000	350,000				5.584	5.584	MS	5,592	19,544	03/13/2019	03/18/2024
34959J-AG-3	FORTIVE CORPORATION SR UNSCRD NOTES	2			2.B FE	487,965		111,169	555,845	500,000	490,456		1,561		3.150	3.538	JD	700	15,750	05/21/2019	06/15/2026
35137L-AF-2	FOX CORP SR UNSCRD NOTES				2.B FE	250,000		103,494	258,735	250,000	250,000				3.666	3.666	JJ	3,972	4,583	04/01/2020	01/25/2022
35671D-CE-3	FREEMPORT-MCMORAN INC SR UNSCRD NOTES	2			3.B FE	186,958		104,875	209,750	200,000	187,846		888		4.125	5.150	MS	2,750	4,566	05/13/2020	03/01/2028
361448-BF-9	GATX CORP SR UNSCRD NOTES	2			2.B FE	498,935		118,180	590,900	500,000	499,021		86		4.000	4.025	JD	56	12,667	05/08/2020	06/30/2030
369550-BD-9	GENERAL DYNAMICS CORP SR UNSCRD NOTES	2			1.F FE	763,583		106,936	802,020	750,000	757,654		(3,189)		3.375	2.911	MN	3,234	25,313	02/07/2019	05/15/2023
37045X-CD-6	GENERAL MOTORS FINL CO SR UNSCRD NOTES	2			2.C FE	237,350		108,066	270,165	250,000	242,116		1,844		3.500	4.400	MN	1,313	8,750	04/25/2018	11/07/2024
37045X-OP-9	GENERAL MOTORS FINL CO SR UNSCRD NOTES				2.C FE	499,890		103,072	515,360	500,000	499,968		37		4.200	4.208	MN	3,208	21,000	11/01/2018	11/06/2021
377372-AL-1	GLAXOSMITHKLINE CAP INC SR UNSCRD NOTES	C			1.F FE	249,430		107,136	267,840	250,000	249,718		113		3.375	3.425	MN	1,078	8,438	05/11/2018	05/15/2023
377372-AM-9	GLAXOSMITHKLINE CAP INC SR UNSCRD NOTES	C			1.F FE	248,320		112,276	280,690	250,000	248,901		228		3.625	3.735	MN	1,158	9,063	05/10/2018	05/15/2025
38143U-BF-1	GOLDMAN SACHS GROUP INC SR UNSCRD NOTES	2			2.A FE	246,758		100,186	250,000	250,000	249,793		1,365		2.875	3.438	FA	2,516	7,188	09/21/2018	02/25/2021
40139L-AC-7	GUARDIAN LIFE GLOB FUND SCRD NOTES 144A				1.B FE	499,670		101,382	506,910	500,000	499,944		68		1.950	1.964	AO	1,733	9,750	10/20/2016	10/27/2021
40139L-AF-0	GUARDIAN LIFE GLOB FUND SCRD NOTES 144A	SD			1.B FE	4,995		107,599	5,380	5,000	4,996		1		2.900	2.923	MN	22	145	04/29/2019	05/06/2024
40139L-AF-0	GUARDIAN LIFE GLOB FUND SCRD NOTES 144A				1.B FE	494,475		107,599	532,615	495,000	494,641		101		2.900	2.923	MN	2,193	14,355	04/29/2019	05/06/2024
40139L-AD-5	GUARDIAN LIFE GLOB FUND SR SCRD NOTES 144A	SD			1.B FE	483,485		103,064	515,320	500,000	493,302		4,766		2.500	3.525	MN	1,840	12,500	11/21/2018	05/08/2022
416515-AP-9	HARTFORD FINL SVCS GRP SR UNSCRD NOTES				2.A FE	718,585		149,558	747,790	500,000	717,253		(1,332)		6.100	3.214	AO	7,625		10/23/2020	10/01/2041
404119-BN-8	HCA INC SR SCRD NOTES				2.C FE	889,602		112,497	944,975	840,000	873,115		(9,594)		5.000	3.683	MS	12,367	42,000	04/02/2019	03/15/2024
40414L-AL-3	HCP INC SR UNSCRD NOTES	2			2.A FE	244,008		110,630	276,575	250,000	246,348		913		3.875	4.315	FA	3,660	9,688	05/09/2018	08/15/2024

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
42218S-AH-1	HEALTH CARE SERVICE CORP SR UNSCRD NOTES 144A		2		1.G FE	258,990	108.1690	270,423	250,000	258,933		(57)			3.200	3.014	JD	667	4,000	08/27/2020	06/01/2050
431116-AB-8	HIGHMARK INC SR UNSCRD NOTES 144A				1.G FE	506,390	101.6240	508,120	500,000	500,519	(1,366)				4.750	4.463	MN	23,750		05/02/2016	05/15/2021
42824C-BG-3	HP ENTERPRISE CO SR UNSCRD NOTES	2			2.B FE	499,780	110.0080	550,040	500,000	499,820	40				4.450	4.464	AO	5,501	10,692	04/06/2020	10/02/2023
444454-AF-9	HUGHES SATELLITE SYSTEMS SR UNSCRD NOTES				4.B FE	201,100	113.1470	226,294	200,000	201,032	(68)				6.625	6.513	FA	5,521	6,625	05/14/2020	08/01/2026
446150-AM-6	HUNTINGTON BANCSHARES SR UNSCRD NOTES	2			2.A FE	498,430	113.2230	566,115	500,000	498,969	212				4.000	4.052	MN	2,556	20,000	05/08/2018	05/15/2025
446413-AS-5	HUNTINGTON INGALLS INDUSTRIES SR UNSCRD NOTES	2			2.C FE	249,999	111.1180	277,794	250,000	250,000	1				3.844	3.843	MN	1,602		12/22/2020	05/01/2025
44644A-AB-3	HUNTINGTON NATIONAL BANK SR UNSCRD NOTES	2			1.G FE	240,113	103.2620	258,155	250,000	246,032	2,370				2.500	3.529	FA	2,500	6,250	06/06/2018	08/07/2022
44644A-AD-9	HUNTINGTON NATIONAL BANK SR UNSCRD NOTES	2			1.G FE	249,435	100.8240	252,060	250,000	249,928	193				3.250	3.330	MN	1,061	8,125	05/08/2018	05/14/2021
44962L-AH-0	IHS MARKIT LTD SR UNSCRD NOTES	D, 2			3.A FE	249,215	109.0780	272,695	250,000	249,472	147				3.625	3.693	MN	1,510	9,063	04/03/2019	05/01/2024
45866F-AP-9	INTERCONTINENTALEXCHANGE SR UNSCRD NOTES	2			2.A FE	993,200	102.5020	1,025,020	1,000,000	993,299	99				2.650	2.694	MS	9,643		08/17/2020	09/15/2040
462613-AN-0	IPALCO ENTERPRISES INC SCRD NOTES 144A	2			2.C FE	886,619	115.4440	981,274	850,000	884,560	(2,059)				4.250	3.715	MN	6,021	19,768	05/05/2020	05/01/2030
24422E-UM-9	JOHN DEERE CAPITAL CORP SR UNSCRD NOTES				1.F FE	499,910	109.1720	545,860	500,000	499,948	18				3.650	3.654	AO	4,005	18,250	10/09/2018	10/12/2023
46647P-AP-1	JPMORGAN CHASE & CO SR UNSCRD NOTES	2			1.F FE	250,000	107.1820	267,955	250,000	250,000					3.559	3.559	AO	1,681	8,898	04/16/2018	04/23/2024
46647P-AY-2	JPMORGAN CHASE & CO SR UNSCRD NOTES	2			1.F FE	500,000	110.1630	550,815	500,000	500,000					4.023	4.023	JD	1,453	20,115	11/28/2018	12/05/2024
48128B-AB-7	JPMORGAN CHASE & CO SR UNSCRD NOTES	2			1.F FE	249,993	102.7240	256,810	250,000	250,000					2.972	2.972	JJ	3,426	7,430	12/01/2016	01/15/2023
49271V-AE-0	KEURIG DR PEPPER INC SR UNSCRD NOTES				2.B FE	500,000	101.2470	506,235	500,000	500,000					3.551	3.551	MN	1,776	17,755	06/01/2019	05/25/2021
49306S-AA-4	KEY BANK NA SR UNSCRD NOTES				1.G FE	502,505	103.6840	518,420	500,000	501,189	(826)				3.180	3.004	MN	1,723	15,900	05/21/2019	05/22/2022
49327V-2A-1	KEY BANK NA SUB NOTES				2.A FE	521,705	112.2770	561,385	500,000	518,087	(3,086)				3.400	2.674	MN	1,936	17,000	10/24/2019	05/20/2026
49446R-AV-1	KIMCO REALTY CORP SR UNSCRD NOTES	2			2.A FE	419,850	107.5660	537,830	500,000	420,700	850				3.700	4.713	AO	4,625	9,250	05/07/2020	10/01/2049
512807-AS-7	LAM RESEARCH CORP SR UNSCRD NOTES	2			1.G FE	502,475	114.3040	571,520	500,000	501,883	(332)				3.750	3.668	MS	5,521	18,750	02/25/2019	03/15/2026
513075-BT-7	LAMAR MEDIA CORP SR UNSCRD NOTES	2			3.C FE	188,390	103.7500	207,500	200,000	188,614	223				4.000	4.778	JD	356	4,000	10/15/2020	02/15/2030
539830-BD-0	LOCKHEED MARTIN CORP SR UNSCRD NOTES	2			1.G FE	303,655	125.3080	313,270	250,000	303,116	(539)				3.800	2.593	MS	3,167		09/01/2020	03/01/2045
548661-DT-1	LOWES COS INC SR UNSCRD NOTES	2			2.A FE	498,855	113.6210	568,105	500,000	499,024	169				4.000	4.050	AO	4,222	11,056	03/24/2020	04/15/2025
571676-AA-3	MARS INC SR UNSCRD NOTES 144A	2			1.F FE	752,048	108.2220	811,665	750,000	751,475	(329)				2.700	2.650	AO	5,063	20,250	03/27/2019	04/01/2025
57629W-BR-0	MASSMUTUAL GLOBAL FUNDIN SR SCRD NOTES 144A				1.B FE	959,770	103.8220	1,038,220	1,000,000	980,806	10,210				2.500	3.617	AO	5,139	25,000	11/21/2018	10/17/2022
57629W-CE-8	MASSMUTUAL GLOBAL FUNDIN SR SCRD NOTES 144A				1.B FE	499,840	107.3880	536,940	500,000	499,917	23				2.750	2.755	JD	344	13,750	06/19/2017	06/22/2024
57636Q-AR-5	MASTERCARD INC SR UNSCRD NOTES	2			1.E FE	249,303	114.0880	285,220	250,000	249,371	69				3.300	3.345	MS	2,177	4,125	03/24/2020	03/26/2027
57665R-AL-0	MATCH GROUP INC SR UNSCRD NOTES 144A	2			3.B FE	190,360	104.0000	208,000	200,000	190,832	472				4.125	4.725	FA	3,498	3,896	05/14/2020	08/01/2030
58013M-FE-9	MCDONALD'S CORP SR UNSCRD NOTES	2			2.A FE	498,285	106.5280	532,640	500,000	499,142	362				3.350	3.430	AO	4,188	16,750	08/13/2018	04/01/2023
589331-AT-4	MERCK & CO INC SR UNSCRD NOTES	2			1.E FE	478,695	103.3760	516,880	500,000	494,555	3,077				2.400	3.062	MS	3,533	12,000	06/23/2015	09/15/2022
58933Y-AU-9	MERCK & CO INC SR UNSCRD NOTES	2			1.E FE	498,590	107.8250	539,125	500,000	499,080	273				2.900	2.961	MS	4,592	14,500	03/05/2019	03/07/2024
59217G-CR-8	MET LIFE GLOB FUNDING I SCRD NOTES 144A				1.D FE	499,745	102.3680	511,840	500,000	499,932	86				3.450	3.468	AO	3,929	17,250	10/03/2018	10/09/2021
59217G-AQ-2	MET LIFE GLOB FUNDING I SR SCRD NOTES 144A				1.D FE	252,748	104.5150	261,288	250,000	250,944	(713)				3.875	3.569	AO	2,153	9,688	05/17/2018	04/11/2022
617446-8J-1	MORGAN STANLEY SR UNSCRD NOTES	2			1.F FE	250,000	106.9580	267,395	250,000	250,000					2.720	2.510	JJ	3,003	6,781	07/18/2019	07/22/2025
61744Y-AQ-1	MORGAN STANLEY SR UNSCRD NOTES	2			1.F FE	250,000	107.5960	268,990	250,000	250,000					3.737	3.737	AO	1,739	9,343	04/19/2018	04/24/2024
620076-BT-5	MOTOROLA SOLUTIONS INC SR UNSCRD NOTES	2			2.C FE	499,010	101.9330	509,665	500,000	499,035	25				2.300	2.322	MN	1,469	2,907	08/10/2020	11/15/2030
55336V-AQ-3	MPLX LP SR UNSCRD NOTES	2			2.B FE	499,655	105.9090	529,545	500,000	499,852	64				3.375	3.389	MS	4,969	16,875	02/05/2018	03/15/2023
90520E-AH-4	MUFJ UNION BANK NA SR UNSCRD NOTES	2			1.F FE	699,132	103.2570	722,799	700,000	699,642	277				3.150	3.192	AO	5,513	22,050	03/04/2019	04/01/2022
637432-NL-5	NATIONAL RURAL UTIL COOP SR SCRD NOTES	2			1.E FE	505,455	106.9580	534,790	500,000	502,642	(850)				2.950	2.762	FA	5,900	14,750	07/25/2017	02/07/2024
64110L-AT-3	NETFLIX INC SR UNSCRD NOTES				3.B FE	225,458	119.8750	239,750	200,000	223,855	(1,603)				5.875	4.087	MN	1,501	5,875	05/13/2020	11/15/2028
64952W-DF-7	NEW YORK LIFE GLOBAL FDG SCRD NOTES 144A				1.A FE	499,590	100.1740	500,870	500,000	499,985	209				2.950	2.993	JJ	6,269	14,750	01/29/2019	01/28/2021
64952W-CE-1	NEW YORK LIFE GLOBAL FDG SR SCRD NOTES 144A				1.A FE	1,130,499	100.4820	1,170,615	1,165,001	1,160,930	14,293				2.000	3.267	AO	5,048	23,300	11/20/2018	04/13/2021
65120F-AD-6	NEWCREST FINANCE PTY LTD SR UNSCRD NOTES 144A	D, 2			2.B FE	498,390	110.4560	552,280	500,000	498,478	88				3.250	3.288	MN	2,167	8,125	05/07/2020	05/13/2030
65343H-AA-9	NEXSTAR ESCROW INC SR UNSCRD NOTES 144A				4.C FE	197,300	107.1250	214,250	200,000	197,509	209				5.625	5.857	JJ	5,188	5,625	05/14/2020	07/15/2027
65339K-BQ-2	NEXTERA ENERGY CAPITAL SR UNSCRD NOTES	2			2.A FE	499,290	108.1830	540,915	500,000	499,394	104				2.750	2.780	MN	2,292	7,830	04/01/2020	05/01/2025
65364U-AB-2	NIAGARA MOHAWK POWER SR UNSCRD NOTES 144A				1.G FE	241,548	104.1910	260,478	250,000	246,264	1,864				2.721	3.539	MN	624	6,803	03/23/2018	11/28/2022
654106-AJ-2	NIKE INC SR UNSCRD NOTES	2			1.E FE	249,968	110.6530	276,633	250,000	249,971	3				2.750	2.752	MS	1,795	3,438	03/25/2020	03/27/2027
67079B-AE-0	NUTRITION & BIOSCIENCES SR UNSCRD NOTES 144A				2.B FE	249,985	107.4600	268,650	250,000	249,989	4				3.268	3.268	MN	2,383		09/09/2020	11/15/2040
67078A-AC-7	NVENT FINANCE SARL SR UNSCRD NOTES	D, 2			2.C FE	499,182	105.3020	526,510	500,000	499,567	178				3.950	3.990	AO	4,169	19,750	10/16/2018	04/15/2023
62944T-AE-5	NVR INC SR UNSCRD NOTES	2			2.A FE	1,020,155	105.1860	1,051,860	1,000,000	1,005,515	(3,624)				3.950	3.559	MS	11,631	39,500	01/11/2017	09/15/2022
67091G-AC-7	OCI NV SR SCRD NOTES 144A	D, 2			3.B FE	196,958	103.8750	207,750	200,000	197,349	391				5.250	5.640	MN	1,750	5,250	05/13/2020	11/01/2024
677050-AP-1	OGLETHORPE POWER CORP 1ST MTGE BONDS 144A	2			2.A FE	985,320	107.4620	1,074,620	1,000,000	985,397	77				3.750	3.833	FA	13,125		08/17/2020	08/01/2050
68233J-BM-5	ONCOR ELECTRIC DELIVERY 1ST LIEN	2			1.F FE	499,892	107.2490	536,245	500,000	499,921	22				2.750	2.755	JD	1,146	13,750	11/15/2019	06/01/2024

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
68389X-BL-8	ORACLE CORP SR UNSCRD NOTES		2		1.G FE	240,208	105.1500	262,875	250,000	244,567		1,898			2.400	3.247	MS	1,767	6,000	08/23/2018	09/15/2023
68389X-BT-1	ORACLE CORP SR UNSCRD NOTES		2		1.G FE	499,815	107.4760	537,380	500,000	499,841		26			2.500	2.508	AO	3,125	6,250	03/30/2020	04/01/2025
695114-CD-8	PACIFICORP 1ST MTGE				1.E FE	175,811	142.3810	186,519	131,000	174,489		(1,322)			5.750	3.128	AO	1,883	3,766	05/06/2020	04/01/2037
70213B-AC-5	PARTNERIE FINANCE B LLC JR SUB NOTES		2		2.B FE	250,000	104.7650	261,913	250,000	250,000					4.500	4.384	AO	3,094		09/17/2020	10/01/2050
709599-BJ-2	PENSKE TRUCK LEASING/PTL SR UNSCRD NOTES 144A		2		2.B FE	498,380	113.4020	567,010	500,000	498,563		183			4.000	4.070	JJ	9,222	5,389	04/01/2020	07/15/2025
718172-AU-3	PHILIP MORRIS INTL INC SR UNSCRD NOTES				1.F FE	289,520	117.7450	294,363	250,000	289,190		(330)			3.875	2.895	FA	3,498		09/25/2020	08/21/2042
737446-AP-9	POST HOLDINGS INC SR UNSCRD NOTES 144A		2		4.B FE	204,796	109.1250	218,250	200,000	204,472		(324)			5.500	5.114	JD	489	11,000	05/13/2020	12/15/2029
740189-AM-7	PRECISION CASTPARTS CORP SR UNSCRD NOTES		2		1.F FE	983,130	110.4960	1,104,960	1,000,000	988,553		2,335			3.250	3.530	JD	1,444	32,500	08/17/2018	06/15/2025
744560-BW-5	PUBLIC SERVICE ELECTRIC 1ST MTGE BONDS		2		1.F FE	493,620	107.0720	535,360	500,000	496,398		1,271			3.250	3.536	MS	5,417	16,250	10/05/2018	09/01/2023
74834L-BC-3	QUEST DIAGNOSTICS INC SR UNSCRD NOTES		2		2.B FE	499,270	109.6480	548,240	500,000	499,321		51			2.800	2.815	JD	39	8,828	05/11/2020	06/30/2031
771196-BB-7	ROCHE HOLDINGS INC SR UNSCRD NOTES 144A		2		1.C FE	249,308	101.5520	253,880	250,000	249,920		106			2.875	2.919	MS	1,837	7,188	09/22/2014	09/29/2021
771196-BN-1	ROCHE HOLDINGS INC SR UNSCRD NOTES 144A		2		1.C FE	499,865	107.9730	539,865	500,000	499,924		26			3.250	3.256	MS	4,694	16,250	09/10/2018	09/17/2023
778296-AB-9	ROSS STORES INC SR UNSCRD NOTES		2		2.A FE	499,330	115.3610	576,805	500,000	499,425		95			4.600	4.630	AO	4,856	12,075	04/02/2020	04/15/2025
78081B-AE-3	ROYALTY PHARMA PLC SR UNSCRD NOTES 144A	D	2		2.C FE	493,510	105.1460	525,730	500,000	493,576		66			3.300	3.390	MS	5,454		09/24/2020	09/02/2040
801060-AC-8	SANOFI SR UNSCRD NOTES	D	2		1.E FE	499,135	107.2540	536,270	500,000	499,555		170			3.375	3.413	JD	563	16,875	06/12/2018	06/19/2023
80283L-AV-5	SANTANDER UK PLC SR UNSCRD NOTES	D			1.E FE	249,320	102.9070	257,268	250,000	249,795		228			3.750	3.847	MN	1,198	9,375	11/07/2021	11/15/2021
78410G-AD-6	SBA COMMUNICATIONS CORP SR UNSCRD NOTES		2		3.C FE	199,781	105.0300	210,060	200,000	199,782		1			3.875	3.895	FA	2,928		12/28/2020	02/15/2027
81211K-AX-8	SEALED AIR CORP SR UNSCRD NOTES 144A		2		3.C FE	216,060	111.8750	223,750	200,000	214,255		(1,805)			5.500	3.748	MS	3,239	5,500	05/14/2020	09/15/2025
81783H-AA-3	SEVEN & I HOLDINGS SR UNSCRD NOTES 144A	D			1.F FE	499,970	101.9510	509,755	500,000	499,992		10			3.350	3.352	MS	4,839	16,750	09/11/2018	09/17/2021
822582-BZ-4	SHELL INTERNATIONAL FIN SR UNSCRD NOTES	D	2		1.D FE	497,910	108.8560	544,280	500,000	498,758		405			3.500	3.592	MN	2,333	17,500	11/07/2018	11/13/2023
82620K-AL-7	SIEMENS FINANCIERINGSMAT SR UNSCRD NOTES 144A	D			1.E FE	467,820	107.9420	539,710	500,000	474,689		3,912			2.350	3.319	AO	2,481	11,750	03/20/2019	10/15/2026
827048-AW-9	SILGAN HOLDINGS INC SR UNSCRD NOTES		2		3.B	201,798	103.8750	207,750	200,000	201,622		(176)			4.125	3.890	AO	2,063	4,125	07/15/2020	02/01/2028
82967N-BA-5	SIRIUS XM RADIO INC SR UNSCRD NOTES 144A		2		3.C FE	208,900	106.2510	212,502	200,000	207,846		(1,054)			5.000	3.965	FA	4,167	5,000	05/14/2020	08/01/2027
842400-EZ-2	SOUTHERN CAL EDISON 1ST MTGE		2		2.A FE	66,277	127.3430	70,039	55,000	65,934		(343)			5.550	3.802	JJ	1,408	1,526	05/06/2020	01/15/2036
84861T-AE-8	SPIRIT REALTY LP SR UNSCRD NOTES		2		2.B FE	499,530	106.2230	531,115	500,000	499,593		59			3.200	3.215	JJ	7,378	13,289	09/09/2019	01/15/2027
853254-BU-3	STANDARD CHARTERED PLC SUB NOTES 144A	D	2		2.B FE	250,000	104.6980	261,745	250,000	250,000					3.265	3.125	FA	975		11/10/2020	02/18/2036
853496-AC-1	STANDARD INDUSTRIES INC SR UNSCRD NOTES 144A		2		3.B FE	201,458	104.5000	209,000	200,000	201,299		(159)			5.000	4.824	FA	3,778	5,000	05/14/2020	02/15/2027
854502-AK-7	STANLEY BLACK & DECKER I SR UNSCRD NOTES		2		1.G FE	999,725	113.2360	1,132,360	1,000,000	999,791		36			3.400	3.404	MS	11,333	34,000	02/27/2019	03/01/2026
857477-BM-4	STATE STREET CORP SR UNSCRD NOTES		2		1.F FE	500,000	108.9320	544,660	500,000	500,000					2.901	2.866	MS	3,667		10/29/2020	03/30/2026
875127-BA-9	TAMPA ELECTRIC CO SR UNSCRD NOTES		2		1.G FE	436,381	120.8840	435,182	360,000	435,916		(465)			4.100	2.767	JD	656	7,380	10/26/2020	06/15/2042
87236Y-AH-1	TD AMERITRADE HOLDING CO SR UNSCRD NOTES		2		1.F FE	498,895	109.7870	548,935	500,000	499,303		198			3.750	3.796	AO	4,688	18,750	10/30/2018	04/01/2024
872540-AR-0	TJX COS INC SR UNSCRD NOTES		2		1.F FE	497,980	111.6490	558,245	500,000	498,265		285			3.500	3.588	AO	3,694	9,431	03/30/2020	04/15/2025
88947E-AN-0	TOLL BROS FINANCE CORP SR UNSCRD NOTES		2		3.A FE	49,313	106.1250	53,063	50,000	49,796		83			4.375	4.565	AO	462	2,188	06/16/2014	04/15/2023
891906-AE-9	TOTAL SYSTEM SERVICES INC SR UNSCRD NOTES		2		2.C FE	499,580	108.1480	540,740	500,000	499,795		79			4.000	4.018	JD	1,667	20,000	05/09/2018	06/01/2023
892331-AB-5	TOYOTA MOTOR CORP SR UNSCRD NOTES	D			1.E FE	250,000	101.5770	253,943	250,000	250,000					3.183	3.183	JJ	3,559	7,958	07/10/2018	07/20/2021
893045-AE-4	TRANS-ALLEGHENY INTERSTATE SR UNSCRD NOTES 144A		2		2.B FE	493,272	109.2230	491,504	450,000	489,392		(3,880)			3.850	1.666	JD	1,444	8,663	07/24/2020	06/01/2025
86787E-BC-0	TRUIST BANK SR UNSCRD NOTES		2		1.F FE	499,835	108.5460	542,730	500,000	499,894		31			3.200	3.207	AO	4,000	16,000	03/12/2019	04/01/2024
05531F-BF-9	TRUIST FINANCIAL CORP SR UNSCRD NOTES		2		1.G FE	998,460	109.8560	1,098,560	1,000,000	999,063		297			3.750	3.784	JD	2,604	37,500	11/29/2018	12/06/2023
867914-BK-8	TRUIST FINANCIAL CORP SR UNSCRD NOTES		2		1.G FE	498,915	100.2070	501,035	500,000	499,961		229			2.900	2.947	MS	4,753	14,500	02/29/2016	03/03/2021
904764-BF-3	UNILEVER CAPITAL CORP SR UNSCRD NOTES				1.E FE	996,160	103.1970	1,031,970	1,000,000	998,311		1,388			3.000	3.147	MS	9,500	30,000	09/04/2018	03/07/2022
911312-AR-7	UNITED PARCEL SERVICE SR UNSCRD NOTES				1.G FE	579,850	120.5710	602,855	500,000	579,061		(789)			3.625	2.662	AO	4,531	9,063	09/28/2020	10/01/2042
911365-BG-8	UNITED RENTALS NORTH AM SR UNSCRD NOTES	2			3.C FE	198,060	106.5000	213,000	200,000	198,205		145			4.875	5.028	JJ	4,496	4,875	05/13/2020	01/15/2028
91324P-DJ-8	UNITEDHEALTH GROUP INC SR UNSCRD NOTES				1.G FE	499,750	107.9160	539,580	500,000	499,871		50			3.500	3.511	JD	778	17,500	06/14/2018	06/15/2023
91159H-HK-9	US BANCORP SR SUB NOTES	2			1.G FE	219,542	110.5940	243,307	220,000	219,812		47			3.600	3.625	MS	2,420	7,920	09/08/2014	09/11/2024
90331H-NP-4	US BANK NA CINCINNATI SR UNSCRD NOTES		2		1.D FE	249,985	100.6650	251,663	250,000	249,998		5			3.150	3.152	AO	1,422	7,875	04/24/2018	04/26/2021
90331H-NV-1	US BANK NA CINCINNATI SR UNSCRD NOTES		2		1.D FE	249,750	107.3790	268,448	250,000	249,867		49			3.400	3.422	JJ	3,707	8,500	07/19/2018	07/24/2023
90331H-NX-7	US BANK NA CINCINNATI SR UNSCRD NOTES		2		1.D FE	499,310	102.5690	512,845	500,000	499,792		231			3.450	3.499	MN	2,158	17,250	11/13/2018	11/16/2021
92277G-AB-3	VENTAS REALTY LP SR UNSCRD NOTES		2		2.A FE	301,778	129.4720	323,680	250,000	301,253		(525)			5.700	4.264	MS	3,602	7,125	08/10/2020	09/30/2043
92277G-AE-7	VENTAS REALTY LP SR UNSCRD NOTES		2		2.A FE	492,125	110.1300	550,650	500,000	495,139		1,082			3.500	3.759	FA	7,292	17,500	02/13/2018	02/01/2025
92343V-FN-9	VERIZON COMMUNICATIONS SR UNSCRD NOTES 144A		2		2.A FE	209,000	99.5950	208,154	209,000	209,000					1.680	1.680	AO	829		10/06/2020	10/30/2030
92840V-AD-4	VISTRA OPERATIONS CO LLC 1ST LIEN 144A		2		2.C FE	249,518	108.2930	270,733	250,000	249,662		89			3.550	3.591	JJ	4,092	9,713	06/04/2019	07/15/2024
928563-AD-7	WMMARE INC SR UNSCRD NOTES		2		2.C FE	499,745	114.4480	572,240	500,000	499,806		61			4.500	4.510	MN	2,875	13,625	04/02/2020	05/15/2025
960386-AN-0	WABTEC SR UNSCRD NOTES		2		2.C FE	499,025	109.4380	547,190	500,000	499,780		63			4.400	4.415	MS	6,478	22,000	09/12/2018	03/15/2024

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
931422-AK-5	WALGREENS BOOTS ALLIANCE SR UNSCRD NOTES				2.B FE	544,520	108.5490	542,745	500,000	544,067		(453)			4.400	3.800	MS	6,478	11,000	08/21/2020	09/15/2042
931142-EK-5	WALMART INC SR UNSCRD NOTES	2			1.C FE	499,500	107.3940	536,970	500,000	499,727		104			3.400	3.423	JD	236	17,000	11/15/2018	06/26/2023
931142-EM-1	WALMART INC SR UNSCRD NOTES	2			1.C FE	499,340	112.5810	562,905	500,000	499,471		87			3.050	3.071	JJ	7,328	15,250	04/16/2019	07/08/2026
254687-FY-7	WALT DISNEY COMPANY SR UNSCRD NOTES	2			1.G FE	999,000	117.5490	1,175,490	1,000,000	999,022		22			3.500	3.507	MN	4,667	17,500	05/11/2020	05/13/2040
94106L-BD-0	WASTE MANAGEMENT INC SR UNSCRD NOTES	2			2.A FE	477,020	104.4310	522,155	500,000	487,198		5,096			2.400	3.536	MN	1,533	12,000	12/18/2018	05/15/2023
976843-BL-5	WISCONSIN PUBLIC SERVICE SR UNSCRD NOTES				1.F FE	499,880	102.5840	512,920	500,000	499,963		40			3.350	3.358	MN	1,861	16,750	11/19/2018	11/21/2021
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						87,530,795	XXX	94,002,224	86,469,001	87,593,868	(31,710)	34,292			XXX	XXX	XXX	700,330	2,277,433	XXX	XXX
12666T-AD-8	COUNTRYWIDE ASSET-BACKED CERTI HEL SER 2006-11 1AF4			4	1.D FM	90,928	103.7020	320,947	309,490	195,083		9,857			4.111	19.833	MON	1,060	12,786	06/22/2006	06/01/2036
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						90,928	XXX	320,947	309,490	195,083		9,857			XXX	XXX	XXX	1,060	12,786	XXX	XXX
08161H-AJ-9	BENCHMARK MORTGAGE TRUST CMBS SER 2018-B4 B			4	1.D FM	231,152	116.0360	264,561	228,000	230,922		(230)			4.430	4.241	MON	843	5,892	05/14/2020	07/15/2051
08162N-AK-2	BENCHMARK MORTGAGE TRUST CMBS SER 2020-1G2 AM 144A			4	1.D FM	257,480	107.3040	268,260	250,000	257,051		(429)			2.791	2.448	MON	581	4,070	05/13/2020	09/15/2046
17328Q-AC-5	CITIGROUP COMMERCIAL MORTGAGE CMBS SER 2020-420K B 144A				1.D FE	257,484	104.4250	261,064	250,000	257,426		(58)			2.860	2.525	MON	596	596	11/18/2020	11/10/2042
12656K-AJ-6	COMM MORTGAGE TRUST CMBS SER 2020-CX D 144A			4	2.C FE	243,869	100.6010	251,503	250,000	243,948		80			2.683	2.977	MON	559	559	10/23/2020	11/10/2046
126438-AE-0	CREDIT SUISSE MORTGAGE TRUST CMBS SER 2020-NET B 144A			4	1.D FE	1,441,993	103.5700	1,449,980	1,400,000	1,438,695		(3,298)			2.816	2.172	MON	3,285	13,141	07/30/2020	08/15/2037
233063-BF-2	DEUTSCHE BANK COMMERCIAL MORTG CMBS SER 2020-C9 C 144A			4	1.G FE	1,544,972	105.7560	1,586,340	1,500,000	1,543,590		(1,382)			3.492	3.146	MON	4,365	17,756	08/20/2020	09/15/2053
90269P-AJ-0	UBS-BANILL TRUST CMBS SER 2012-WRM C 144A				2.B FE	203,203		203,400	250,000	204,343		1,139			4.238	19.448	MON	883		12/14/2020	06/10/2030
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						4,180,153	XXX	4,285,108	4,128,000	4,175,975		(4,178)			XXX	XXX	XXX	11,112	42,014	XXX	XXX
023771-R9-1	AMER AIRLINE 16-3 AA PTT PTC			2	2.A FE	380,158	97.8800	402,214	410,928	385,100		2,270			3.000	4.224	AO	2,604	12,327	11/06/2018	10/15/2028
05568Y-AA-6	BNSF RAILWAY CO 2007-1 P PTC				1.C FE	69,410	109.9240	76,299	69,410	69,410					5.996	5.990	AO	1,040	4,162	06/11/2007	04/01/2024
12200B-AA-6	BURLINGTON NO SF 04-1 TR PTC				1.C FE	14,013	100.1250	13,216	13,199	13,212		(225)			4.575	1.991	JJ	278	604	08/16/2016	01/15/2021
126650-BP-4	CVS HEALTH CORP PTC				2.B	124,854	116.1780	149,899	129,025	127,180		209			6.036	6.522	MON	454	7,788	01/28/2008	12/10/2028
67402F-AC-3	OAKTREE CLO LTD CLO SER 2020-1A B 144A			2,4	1.C FE	746,250	100.6810	755,109	750,000	746,598		348			2.808	2.906	JAJO	11,618		05/14/2020	07/15/2029
671078-AC-7	OCF CLO LTD CLO SER 2020-18A B1 144A			2,4	1.C FE	750,000	99.5710	746,779	750,000	750,000					2.618	2.630	JAJO	3,982	8,051	05/14/2020	04/20/2030
81883A-AJ-8	SHAKLETON CLO LTD SER 2015-7RA A2 144A			4	1.A FE	505,150	100.1970	500,985	500,000	504,043		(895)			4.048	3.850	JAJO	4,273	20,240	10/08/2019	07/15/2031
84474Y-AA-4	SOUTHWEST AIRLINES CO PTC				1.F FE	70,116	104.3630	72,916	69,867	69,891		(17)			6.150	6.100	FA	4,297		10/10/2007	08/01/2022
90783S-AA-0	UNP RR CO 2003 PASS TRST PTC				1.D FE	29,216	103.1470	31,330	30,374	30,109		31			4.698	5.233	JJ	710	3,719	12/19/2006	01/02/2024
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						2,689,167	XXX	2,748,747	2,722,803	2,695,543		1,721			XXX	XXX	XXX	26,749	61,188	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						94,491,043	XXX	101,357,026	93,629,294	94,660,469	(31,710)	41,692			XXX	XXX	XXX	739,251	2,393,421	XXX	XXX
381427-AA-1	GOLDMAN SACHS CAPITAL 11 NORMAL APEX				3.A FE	313,750	98.2500	491,250	500,000	321,791		1,879			4.000	6.872	MSJD	1,722	20,278	02/12/2016	12/29/2049
4299999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						313,750	XXX	491,250	500,000	321,791		1,879			XXX	XXX	XXX	1,722	20,278	XXX	XXX
4899999. Total - Hybrid Securities						313,750	XXX	491,250	500,000	321,791		1,879			XXX	XXX	XXX	1,722	20,278	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
6099999. Subtotal - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
7699999. Total - Issuer Obligations						92,343,956	XXX	98,998,186	91,069,001	92,235,401	(31,710)	(2,485)			XXX	XXX	XXX	738,408	2,409,420	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						8,150,024	XXX	8,952,715	8,237,086	8,286,864		14,030			XXX	XXX	XXX	25,588	294,453	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						4,180,153	XXX	4,285,108	4,128,000	4,175,975		(4,178)			XXX	XXX	XXX	11,112	42,014	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						2,689,167	XXX	2,748,747	2,722,803	2,695,543		1,721			XXX	XXX	XXX	26,749	61,188	XXX	XXX
8099999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
8199999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8299999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8399999 - Total Bonds						107,363,300	XXX	114,984,756	106,156,890	107,393,783	(31,710)	9,088			XXX	XXX	XXX	801,857	2,807,075	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$ .....	14,068,954	1B ..\$ .....	3,971,162	1C ..\$ .....	4,835,192	1D ..\$ .....	5,158,142	1E ..\$ .....	6,684,208	1F ..\$ .....	15,724,976	1G ..\$ .....	12,621,168
2A ..\$ .....	15,225,780	2B ..\$ .....	15,834,218	2C ..\$ .....	7,937,288								
3A ..\$ .....	1,351,107	3B ..\$ .....	1,603,116	3C ..\$ .....	1,202,005								
4A ..\$ .....	383,566	4B ..\$ .....	595,392	4C ..\$ .....	197,509								
5A ..\$ .....		5B ..\$ .....		5C ..\$ .....									
6 ..\$ .....													

## SCHEDULE D - PART 2 - SECTION 1

[illegible]

1A ..\$ .....	1B ..\$ .....	1C ..\$ .....	1D ..\$ .....	1E ..\$ .....	1F ..\$ .....	1G ..\$ .....
2A ..\$ .....551,400	2B ..\$ .....1,175,748	2C ..\$ .....				
3A ..\$ .....	3B ..\$ .....	3C ..\$ .....				
4A ..\$ .....	4B ..\$ .....	4C ..\$ .....				
5A ..\$ .....	5B ..\$ .....	5C ..\$ .....				
6 ..\$ .....						

## SCHEDULE D - PART 2 - SECTION 2

[illegible]

1A ..\$ .....	1B ..\$ .....	1C ..\$ .....	1D ..\$ .....	1E ..\$ .....	1F ..\$ .....	1G ..\$ .....
2A ..\$ .....	2B ..\$ .....	2C ..\$ .....				
3A ..\$ .....	3B ..\$ .....	3C ..\$ .....				
4A ..\$ .....	4B ..\$ .....	4C ..\$ .....				
5A ..\$ .....	5B ..\$ .....	5C ..\$ .....				
6 ..\$ .....						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
36183X-3P-3	GINNIE MAE POOL # AL2606 3.500% 03/15/45		03/27/2020	ASSURANT INC		98,353	90,901	230
36179Q-YR-6	GINNIE MAE POOL # MA2520 3.000% 01/20/45		03/27/2020	ASSURANT INC		289,351	270,486	586
912810-SP-4	US TREASURY N/B 1.375% 08/15/50		09/30/2020	Various		877,809	900,000	1,117
912828-YZ-7	US TREASURY N/B 1.625% 12/31/21		02/11/2020	MORGAN STANLEY #050		501,875	500,000	960
0599999. Subtotal - Bonds - U.S. Governments						1,767,388	1,761,387	2,893
741701-4V-5	PRINCE GEORGES CNTY MD GO LTD 4.000% 07/15/32		06/09/2020	WELLS FARGO #250		608,540	500,000	8,111
943062-RD-3	WAUKESHA CNTY WI GO UNLTD 3.000% 04/01/25		07/09/2020	STIFEL NICHOLAUS AND CO. #0793		335,958	300,000	2,550
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						944,498	800,000	10,661
3138A7-DK-1	FANNIE MAE POOL # AH5505 3.500% 01/01/26		03/27/2020	ASSURANT INC		120,608	114,411	289
3138YF-AY-0	FANNIE MAE POOL # AY1822 4.000% 10/01/44		03/27/2020	ASSURANT INC		114,877	106,936	309
3140FK-DQ-0	FANNIE MAE POOL # BE0110 3.000% 01/01/47		03/27/2020	ASSURANT INC		208,399	196,617	426
3140FK-FX-3	FANNIE MAE POOL # BE0181 3.500% 12/01/46		03/27/2020	ASSURANT INC		46,694	43,167	109
31294M-BP-5	FREDDIE MAC POOL # E02746 3.500% 11/01/25		03/27/2020	ASSURANT INC		16,786	15,930	40
3128MJ-UV-0	FREDDIE MAC POOL # G08595 4.000% 07/01/44		03/27/2020	ASSURANT INC		104,120	97,000	280
3128MJ-W9-7	FREDDIE MAC POOL # G08671 3.500% 10/01/45		03/27/2020	ASSURANT INC		329,564	310,146	784
3128MC-P7-4	FREDDIE MAC POOL # G13846 4.000% 07/01/25		03/27/2020	ASSURANT INC		29,401	27,907	81
3132JM-U2-3	FREDDIE MAC POOL # Q20601 3.500% 08/01/43		03/27/2020	ASSURANT INC		65,918	60,883	154
3132WK-DT-2	FREDDIE MAC POOL # Q45513 3.000% 01/01/47		03/27/2020	ASSURANT INC		108,725	102,549	222
3199999. Subtotal - Bonds - U.S. Special Revenues						1,145,092	1,075,546	2,694
010392-FJ-2	ALABAMA POWER CO SR UNSCRD NOTES 3.850% 12/01/42		10/27/2020	DAIWA SECURITIES		242,695	203,000	3,214
019736-AF-4	ALLISON TRANSMISSION INC SR UNSCRD NOTES 144A 5.875% 06/01/29		05/13/2020	BANK AMERICA SEC #773		199,810	200,000	5,353
02209S-BJ-1	ALTRIA GROUP INC SR UNSCRD NOTES 3.400% 05/06/30		05/04/2020	BARCLAYS 7256 DTC		249,223	250,000	
026874-DA-2	AMERICAN INTL GROUP SR UNSCRD NOTES 4.500% 07/16/44		08/10/2020	J.P. MORGAN SECURITIES # 187		621,400	500,000	1,625
030288-AB-0	AMERICAN TRANSMISSION SY SR UNSCRD NOTES 144A 5.000% 09/01/44		08/06/2020	J.P. MORGAN SECURITIES # 187		551,726	412,000	9,098
034863-AW-0	ANGLO AMERICAN CAPITAL SR UNSCRD NOTES 144A 5.625% 04/01/30	D.	06/11/2020	RBC DOMINION #569		237,336	200,000	2,313
037735-CY-1	APPALACHIAN POWER CO SR UNSCRD NOTES 3.700% 05/01/50		05/12/2020	WELLS FARGO #250		497,045	500,000	
03939C-AB-9	ARCH CAPITAL FINANCE LLC SR UNSCRD NOTES 5.031% 12/15/46		08/10/2020	J.P. MORGAN SECURITIES # 187		339,025	250,000	1,991
03939A-AA-5	ARCH CAPITAL GROUP LTD SR UNSCRD NOTES 3.635% 06/30/50	C.	06/23/2020	WELLS FARGO #250		500,000	500,000	
043436-AV-6	ASBURY AUTOMOTIVE GROUP SR UNSCRD NOTES 4.750% 03/01/30		11/10/2020	Tax Free Exchange		178,791	200,000	1,821
053332-AY-8	AUTOZONE INC SR UNSCRD NOTES 3.625% 04/15/25		03/26/2020	J.P. MORGAN SECURITIES # 187		499,560	500,000	
05253R-AD-9	BAE SYSTEMS PLC SR UNSCRD NOTES 144A 3.400% 04/15/30	D.	04/07/2020	DEUTSCHE BANK #573		248,240	250,000	
05526D-BT-1	BAT CAPITAL CORP SR UNSCRD NOTES 3.734% 09/25/40		09/22/2020	DEUTSCHE BANK #573		250,000	250,000	
05526D-BP-9	BAT CAPITAL CORP SR UNSCRD NOTES 4.700% 04/02/27		03/30/2020	BARCLAYS 7256 DTC		250,000	250,000	
08161H-AJ-9	BENCHMARK MORTGAGE TRUST CMBS SER 2018-B4 B 4.430% 07/15/51		05/14/2020	CITIGROUP #274		231,153	228,000	477
08162N-AK-2	BENCHMARK MORTGAGE TRUST CMBS SER 2020-IG2 AM 144A 2.791% 09/15/46		05/13/2020	DEUTSCHE BANK #573		257,480	250,000	407
084664-CV-1	BERKSHIRE HATHAWAY FIN SR UNSCRD NOTES 2.850% 10/15/50		10/05/2020	BANK AMERICA SEC #773		749,400	750,000	
09659T-2B-6	BNP PARIBAS SUB NOTES 144A 2.588% 08/12/35	D.	08/05/2020	BNP PARIBAS DTC 630		500,000	500,000	
09857L-AP-3	BOOKING HOLDINGS INC SR UNSCRD NOTES 4.100% 04/13/25		04/08/2020	GOLDMAN SACHS #005		499,910	500,000	
110122-CN-8	BRISTOL-MYERS SQUIBB CO SR UNSCRD NOTES 2.900% 07/26/24		07/15/2020	Tax Free Exchange		498,492	500,000	6,807
110122-CN-6	BRISTOL-MYERS SQUIBB CO SR UNSCRD NOTES 3.250% 08/15/22		07/15/2020	Tax Free Exchange		99,572	100,000	1,354
11135F-AQ-4	BROADCOM INC SR UNSCRD NOTES 4.150% 08/15/30		08/07/2020	Tax Free Exchange		199,783	200,000	2,052
124900-AD-3	COL INDUSTRIES INC SR UNSCRD NOTES 144A 3.050% 06/01/30	A.	08/04/2020	BMO CAPITAL MARKET		262,180	250,000	1,377
17328Q-AC-5	CITIGROUP COMMERCIAL MORTGAGE CMBS SER 2020-420k B 144A 2.860% 11/10/42		11/18/2020	CITIGROUP #274		257,484	250,000	576
186108-CE-4	CLEVELAND ELECTRIC ILLUM SR UNSCRD NOTES 5.950% 12/15/36		08/06/2020	BARCLAYS 7256 DTC		413,624	311,000	2,827
12656K-AJ-6	COMM MORTGAGE TRUST CMBS SER 2020-CX D 144A 2.683% 11/10/46		10/23/2020	DEUTSCHE BANK #573		243,869	250,000	75
20451N-AG-6	COMPASS MINERALS INTERNA SR UNSCRD NOTES 144A 6.750% 12/01/27		05/13/2020	STIFEL NICHOLAUS AND CO. #0793		205,000	200,000	6,338
126438-AE-0	CREDIT SUISSE MORTGAGE TRUST CMBS SER 2020-NET B 144A 2.816% 08/15/37		07/30/2020	CSFB #355		1,441,993	1,400,000	657
126650-DP-2	CVS HEALTH CORP SR UNSCRD NOTES 2.700% 08/21/40		08/12/2020	BARCLAYS 7256 DTC		1,249,425	1,250,000	
126650-DH-0	CVS HEALTH CORP SR UNSCRD NOTES 3.625% 04/01/27		03/26/2020	BARCLAYS 7256 DTC		249,555	250,000	
235825-AE-6	DANA INC SR UNSCRD NOTES 5.500% 12/15/24		05/13/2020	GOLDMAN SACHS #005		188,500	200,000	4,583
244199-BH-7	DEERE & COMPANY SR UNSCRD NOTES 2.750% 04/15/25		07/16/2020	SUSQUEHANNA #161		437,684	400,000	3,361
239063-BF-2	DEUTSCHE BANK COMMERCIAL MORTG CMBS SER 2020-C9 C 3.492% 09/15/53		08/20/2020	DEUTSCHE BANK #573		1,544,972	1,500,000	4,061
25243Y-BE-8	DIAGEO CAPITAL PLC SR UNSCRD NOTES 2.125% 04/29/32	D.	04/27/2020	BANK AMERICA SEC #773		247,953	250,000	
29362U-AC-8	ENTEGRIS INC SR UNSCRD NOTES 144A 4.375% 04/15/28		05/14/2020	CITIGROUP #274		200,550	200,000	438
26907Y-AA-2	ESH HOSPITALITY INC SR UNSCRD NOTES 144A 5.250% 05/01/25		05/13/2020	BARCLAYS 7256 DTC		192,460	200,000	408
95709T-AJ-9	EVERGY KANSAS CENTRAL 1ST MTGE BONDS 4.100% 04/01/43		09/24/2020	US BANK NA #0280		569,791	467,000	9,414
30161M-AS-2	EXELON GENERATION CO LLC SR UNSCRD NOTES 3.250% 06/01/25		05/12/2020	BARCLAYS 7256 DTC		1,297,582	1,300,000	
31428X-BG-0	FEDEX CORP SR UNSCRD NOTES 4.550% 04/01/46		09/01/2020	SEAPORT GLOBAL HOLDINGS #0161		586,020	500,000	9,606
341081-FZ-5	FLORIDA POWER & LIGHT CO 1ST MTGE BONDS 2.850% 04/01/25		03/24/2020	WELLS FARGO #250		499,490	500,000	
35137L-AF-2	FOX CORP SR UNSCRD NOTES 3.666% 01/25/22		04/01/2020	Tax Free Exchange		250,000	250,000	1,680
35671D-CE-3	FREEMPORT-MCMORAN INC SR UNSCRD NOTES 4.125% 03/01/28		05/13/2020	J.P. MORGAN SECURITIES # 187		186,958	200,000	1,627
361448-BF-9	GATX CORP SR UNSCRD NOTES 4.000% 06/30/30		05/08/2020	CITIGROUP #274		498,935	500,000	
416515-AP-9	HARTFORD FINL SVCS GRP SR UNSCRD NOTES 6.100% 10/01/41		10/23/2020	PIERPOINT SECURITIES		718,585	500,000	2,203
42218S-AH-1	HEALTH CARE SERVICE CORP SR UNSCRD NOTES 144A 3.200% 06/01/50		08/27/2020	GOLDMAN SACHS #005		258,990	250,000	2,000



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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
9799999. Total - Common Stocks							XXX	
9899999. Total - Preferred and Common Stocks						750,000	XXX	
9999999 - Totals						61,373,987	XXX	219,121

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
36179R-03-6	GINNIE MAE POOL # MA3174 4.000% 10/20/45		12/01/2020	Paydown		33,217	33,217	35,400	35,325		(2,108)		(2,108)		33,217				771	10/20/2045
912828-X2-1	US TREASURY N/B 1.500% 04/15/20		04/15/2020	Maturity		125,000	125,000	125,107	125,012		(12)		(12)		125,000				937	04/15/2020
912828-W6-3	US TREASURY N/B 1.625% 03/15/20		03/15/2020	Maturity		500,000	500,000	500,762	500,053		(53)		(53)		500,000				4,063	03/15/2020
912828-58-2	US TREASURY N/B 2.750% 09/30/20		09/30/2020	Maturity		510,000	510,000	509,183	509,690		310		310		510,000				14,025	09/30/2020
0599999	Subtotal - Bonds - U.S. Governments					1,168,217	1,168,217	1,170,452	1,170,080		(1,863)		(1,863)		1,168,217				19,796	XXX
93974C-TW-0	WASHINGTON ST GO UNLTD 5.000% 07/01/25		07/01/2020	Call	100.0000	500,000	500,000	534,370	502,155		(2,155)		(2,155)		500,000				25,000	07/01/2025
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					500,000	500,000	534,370	502,155		(2,155)		(2,155)		500,000				25,000	XXX
31394C-3F-7	FANNIE MAE CMO 2005-23 KA 5.000% 03/25/35		12/01/2020	Paydown		8,343	8,343	8,340	8,341						8,343				217	03/25/2035
31396W-Z6-6	FANNIE MAE CMO SER 2007-76 PL 6.000% 08/25/37		12/01/2020	Paydown		86,959	86,959	96,090	91,598		(4,636)		(4,636)		86,959				2,309	08/25/2037
31384V-QL-9	FANNIE MAE POOL # 535159 7.000% 02/01/30		12/01/2020	Paydown		389	389	375	379		11		11		389				15	02/01/2030
31385H-4W-9	FANNIE MAE POOL # 545437 7.000% 02/01/32		12/01/2020	Paydown		331	331	337	335		(4)		(4)		331				12	02/01/2032
31388U-C8-1	FANNIE MAE POOL # 614895 6.500% 12/01/31		12/01/2020	Paydown		4,544	4,544	4,653	4,620		(76)		(76)		4,544				200	12/01/2031
31389V-PG-6	FANNIE MAE POOL # 636823 6.500% 04/01/32		12/01/2020	Paydown		12,017	12,017	12,070	12,043		(26)		(26)		12,017				146	04/01/2032
31389W-N8-4	FANNIE MAE POOL # 637715 7.000% 04/01/32		12/01/2020	Paydown		227	227	232	230		(3)		(3)		227				9	04/01/2032
31391J-WR-7	FANNIE MAE POOL # 668556 6.000% 12/01/32		12/01/2020	Paydown		1,331	1,331	1,357	1,350		(19)		(19)		1,331				33	12/01/2032
31401H-HJ-4	FANNIE MAE POOL # 708633 6.000% 06/01/33		12/01/2020	Paydown		426	426	438	435		(9)		(9)		426				14	06/01/2033
31404B-VII-9	FANNIE MAE POOL # 763929 5.500% 02/01/34		12/01/2020	Paydown		1,999	1,999	2,014	2,009		(11)		(11)		1,999				33	02/01/2034
31410B-K6-0	FANNIE MAE POOL # 884217 5.000% 05/01/36		12/01/2020	Paydown		22,837	22,837	21,471	21,659		1,178		1,178		22,837				913	05/01/2036
3138YV-GH-6	FANNIE MAE POOL # AZ3799 3.000% 04/01/46		12/01/2020	Paydown		52,163	52,163	52,684	52,663		(501)		(501)		52,163				1,145	04/01/2046
3140F4-2V-7	FANNIE MAE POOL # BC8887 3.500% 05/01/46		12/01/2020	Paydown		95,161	95,161	97,852	97,754		(2,593)		(2,593)		95,161				2,733	05/01/2046
3140F5-TM-5	FANNIE MAE POOL # BC9555 3.000% 11/01/46		12/01/2020	Paydown		39,504	39,504	39,900	39,884		(380)		(380)		39,504				526	11/01/2046
3140K0-EA-2	FANNIE MAE POOL # B004628 4.000% 11/01/49		12/01/2020	Paydown		112,436	112,436	117,689	117,627		(5,190)		(5,190)		112,436				2,252	11/01/2049
3140JY-RQ-1	FANNIE MAE POOL # B04094 4.000% 11/01/49		12/01/2020	Paydown		252,869	252,869	264,643	264,502		(11,633)		(11,633)		252,869				5,187	11/01/2049
345105-AU-4	FOOTHILL/EASTERN CORRIDOR AGY SER A REV BONDS 0.000% 01/01/20		01/01/2020	Maturity		300,000	300,000	183,738	300,000						300,000					01/01/2020
31398Q-KN-6	FREDDIE MAC CMO SER 3685 AW 4.500% 06/15/30		12/01/2020	Paydown		89,481	89,481	92,893	90,787		(1,306)		(1,306)		89,481				2,300	06/15/2030
3137A0-DH-5	FREDDIE MAC CMO SER 3690 GC 4.500% 07/15/30		12/01/2020	Paydown		15,094	15,094	15,802	15,497		(403)		(403)		15,094				425	07/15/2030
3137GA-WM-5	FREDDIE MAC CMO SER 3738 BD 4.000% 10/15/30		12/01/2020	Paydown		167,003	167,003	153,643	162,251		4,752		4,752		167,003				5,339	10/15/2030
3137A8-3L-0	FREDDIE MAC CMO SER 3820 DB 4.000% 11/15/38		12/01/2020	Paydown		305,567	305,567	293,512	302,563		3,005		3,005		305,567				7,204	11/15/2038
312931-D5-4	FREDDIE MAC POOL # AB4624 5.000% 02/01/39		12/01/2020	Paydown		899	899	894	894		4		4		899				18	02/01/2039
31292H-NB-6	FREDDIE MAC POOL # C01286 6.000% 01/01/32		12/01/2020	Paydown		1,052	1,052	1,041	1,043		9		9		1,052				31	01/01/2032
31292S-B7-4	FREDDIE MAC POOL # C09062 4.000% 06/01/44		12/01/2020	Paydown		223,904	223,904	236,848	236,061		(12,158)		(12,158)		223,904				5,123	06/01/2044

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
3128M7-DJ-2	FREDDIE MAC POOL # G05205 5.000% 01/01/39		12/01/2020	Paydown		5,784	5,784	5,773	5,773			12	12		5,784				160	01/01/2039
3128MJ-UV-0	FREDDIE MAC POOL # G08595 4.000% 07/01/44		12/01/2020	Paydown		113,037	113,037	118,635	118,297		(5,261)		(5,261)		113,037				2,735	07/01/2044
3132JP-Z9-6	FREDDIE MAC POOL # Q22568 4.000% 10/01/43		12/01/2020	Paydown		160,900	160,900	170,403	169,798		(8,898)		(8,898)		160,900				3,204	10/01/2043
3132M7-2T-4	FREDDIE MAC POOL # Q27386 4.000% 07/01/44		12/01/2020	Paydown		237,924	237,924	251,679	250,848		(12,924)		(12,924)		237,924				5,073	07/01/2044
3132QQ-PE-6	FREDDIE MAC POOL # Q34020 3.000% 06/01/45		12/01/2020	Paydown		37,993	37,993	38,759	38,716		(723)		(723)		37,993				641	06/01/2045
3133N3-VU-5	FREDDIE MAC POOL # RE6027 4.000% 11/01/49		12/01/2020	Paydown		257,760	257,760	263,681	263,573		(5,813)		(5,813)		257,760				5,297	11/01/2049
3132L8-BU-0	FREDDIE MAC POOL # V82751 3.000% 12/01/46		12/01/2020	Paydown		132,243	132,243	130,053	130,129		2,114		2,114		132,243				2,507	12/01/2046
57604P-AA-6	MASSACHUSETTS ST WTR RESOURCES REV BONDS 5.250% 08/01/20		08/01/2020	Maturity		300,000	300,000	343,620	302,401		(2,401)		(2,401)		300,000				15,750	08/01/2020
70869M-AC-8	PENNSYLVANIA ST ECON DEV FING REV BONDS 4.000% 10/01/23		10/01/2020	Redemption		250,000	250,000	256,665	250,822		(822)		(822)		250,000				10,000	10/01/2023
3199999. Subtotal - Bonds - U.S. Special Revenues						3,290,177	3,290,177	3,277,784	3,354,882		(64,705)		(64,705)		3,290,177				81,551	XXX
00287Y-B0-1	ABBVIE INC SR UNSCRD NOTES 144A 2.600% 11/21/24		05/13/2020	SUSQUEHANNA #161		519,295	500,002	499,555	499,565		32		32		499,598		19,699	19,699	6,282	11/21/2024
023771-R9-1	AMER AIRLINE 16-3 AA PTT PTC 3.000% 10/15/28		10/15/2020	Redemption 100.0000		25,002	25,002	23,130	23,293		1,710		1,710		25,002				562	10/15/2028
031162-CG-3	AMGEN INC SR UNSCRD NOTES 1.850% 08/19/21		03/07/2020	Call 100.3220		501,610	500,000	481,155	488,261		1,259		1,259		489,520		10,480	10,480	6,698	08/19/2021
037833-CM-0	APPLE INC SR UNSCRD NOTES 2.500% 02/09/22		08/24/2020	US BANK NA #0280		515,085	500,000	499,975	499,989		3		3		499,992		15,093	15,093	13,090	02/09/2022
084664-BT-7	BERKSHIRE HATHAWAY FIN SR UNSCRD NOTES 3.000% 05/15/22		10/05/2020	JANE STREET EXECUTION SERVICES		260,750	250,000	255,785	252,618		(828)		(828)		251,790		8,960	8,960	6,708	05/15/2022
084670-BR-8	BERKSHIRE HATHAWAY INC SR UNSCRD NOTES 2.750% 03/15/23		10/05/2020	SUMRIDGE PARTNERS #0443		527,430	500,000	501,675	500,780		(194)		(194)		500,586		26,844	26,844	14,590	03/15/2023
090572-AP-3	BIO-RAD LABORATORIES INC SR UNSCRD NOTES 4.875% 12/15/20		12/15/2020	Maturity		250,000	250,000	240,830	248,892		1,108		1,108		250,000				12,188	12/15/2020
09062X-AC-7	BIOMGEN INC SR UNSCRD NOTES 2.900% 09/15/20		05/28/2020	Call 100.7812		503,906	500,000	501,640	500,262		(150)		(150)		500,112		(112)	(112)	14,096	09/15/2020
05568Y-AA-6	BNSF RAILWAY CO 2007-1 P PTC 5.996% 04/01/24		10/01/2020	Redemption 100.0000		15,058	15,058	15,058	15,058						15,058				453	04/01/2024
097023-CG-7	BOEING CO SR UNSCRD NOTES 2.800% 03/01/24		01/06/2020	MORGAN STANLEY #050		408,996	400,000	396,332	396,937		13		13		396,950		12,046	12,046	3,951	03/01/2024
110122-BZ-0	BRISTOL-MYERS SQUIBB CO SR UNSCRD NOTES 144A 2.900% 07/26/24		07/15/2020	Tax Free Exchange		498,492	500,000	498,060	498,298		194		194		498,492				16,876	07/26/2024
110122-BG-2	BRISTOL-MYERS SQUIBB CO SR UNSCRD NOTES 144A 3.250% 08/15/22		07/15/2020	Tax Free Exchange		99,572	100,000	99,441	99,465		107		107		99,572				2,979	08/15/2022
12200B-AA-6	BURLINGTN NO SF 04-1 TR PTC 4.575% 01/15/21		07/15/2020	Redemption 100.0000		25,268	25,268	26,827	25,723		(455)		(455)		25,268				578	01/15/2021
14913Q-2J-7	CATERPILLAR FINL SERVICE SR UNSCRD NOTES 2.950% 05/15/20		05/15/2020	Maturity		250,000	250,000	249,953	249,991		9		9		250,000				3,688	05/15/2020
14913Q-2Q-1	CATERPILLAR FINL SERVICE SR UNSCRD NOTES 3.350% 12/07/20		12/07/2020	Maturity		500,000	500,000	499,915	499,960		40		40		500,000				16,750	12/07/2020
20030N-BD-2	COMCAST CORP SR UNSCRD NOTES 3.125% 07/15/22		08/24/2020	MORGAN STANLEY #050		525,685	500,000	520,295	508,392		(2,108)		(2,108)		506,283		19,402	19,402	17,405	07/15/2022
205887-BL-5	CONAGRA BRANDS INC SR UNSCRD NOTES 4.950% 08/15/20		08/15/2020	Maturity		150,000	150,000	149,831	149,983		17		17		150,000				7,425	08/15/2020
12666T-AD-8	COUNTRYWIDE ASSET-BACKED CERTI HEL SER 2006- 11 1AF4 4.111% 06/01/36		12/01/2020	Paydown		67,097	67,097	19,713	40,157		26,940		26,940		67,097				1,557	06/01/2036
22546Q-AD-9	CREDIT SUISSE NEW YORK SUB NOTES 5.400% 01/14/20		01/14/2020	Maturity		250,000	250,000	249,765	249,999		1		1		250,000				6,750	01/14/2020

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
126650-BP-4	CVS HEALTH CORP PTC 6.036% 12/10/28		12/10/2020	Redemption		12,425	12,425	12,024	12,228		198		198		12,425				410	12/10/2028
125523-AD-2	Cigna Corporation SR SCRD NOTES 3.200% 09/17/20		09/17/2020	Maturity		750,000	750,000	749,682	749,792		208		208		750,000				24,000	09/17/2020
29379V-AP-8	ENTERPRISE PRODUCTS OPER CO GTD NOTES 5.200% 09/01/20		09/01/2020	Maturity		250,000	250,000	254,115	250,335		(335)		(335)		250,000				13,000	09/01/2020
31620M-AQ-9	FIDELITY NATIONAL INFO SERV SR UNSCRD NOTES 4.500% 10/15/22		01/02/2020	Call	106.0978	265,244	250,000	253,810	251,600		(2)		(2)		251,599		(1,599)	(1,599)	17,651	10/15/2022
35137L-AA-3	FOX CORP SR UNSCRD NOTES 144A 3.666% 01/25/22		04/01/2020	Tax Free Exchange		250,000	250,000	250,000	250,000						250,000				6,263	01/25/2022
36361U-AA-8	GALLATIN LOAN MGMT LLC SER 2017-1A A 144A 1.537% 07/15/27		09/14/2020	MORGAN STANLEY #050		1,928,396	1,930,326	1,930,326	1,930,326						1,930,326		(1,930)	(1,930)	45,500	07/15/2027
36361U-AA-8	GALLATIN LOAN MGMT LLC SER 2017-1A A 144A 1.537% 07/15/27		07/15/2020	Paydown		62,061	62,061	62,061	62,061						62,061				1,143	07/15/2027
369550-BA-5	GENERAL DYNAMICS CORP SR UNSCRD NOTES 2.875% 05/11/20		05/11/2020	Maturity		250,000	250,000	249,115	249,837		163		163		250,000				3,594	05/11/2020
44106M-AU-6	HOSPITALITY PROP TRUST SR UNSCRD NOTES 4.250% 02/15/21		12/18/2020	Call	101.3657	506,829	500,000	494,950	498,778		529		529		499,306		694	694	25,317	02/15/2021
458140-AQ-3	INTEL CORP SR UNSCRD NOTES 2.450% 07/29/20		07/29/2020	Maturity		500,000	500,000	499,530	499,943		57		57		500,000				12,250	07/29/2020
487836-BV-9	KELLOGG CO SR UNSCRD NOTES 3.250% 05/14/21		12/17/2020	Call	101.2550	506,275	500,000	499,560	499,794		143		143		499,938		62	62	24,015	05/14/2021
491674-BE-6	KENTUCKY UTILITIES CO 1ST MTGE BONDS 3.250% 11/01/20		08/01/2020	Call	100.0000	500,000	500,000	500,005	500,004		(3)		(3)		500,001		(1)	(1)	12,188	11/01/2020
502431-AA-7	L3HARRIS TECH INC SR UNSCRD NOTES 144A 4.950% 02/15/21		05/01/2020	Tax Free Exchange		250,785	250,000	251,918	251,247		(463)		(463)		250,785				8,800	02/15/2021
55279H-AR-1	MANUF & TRADERS TRUST CO SR UNSCRD NOTES 2.625% 01/25/21		12/28/2020	Call	100.0000	500,000	500,000	499,325	499,754		228		228		499,982		18	18	18,703	01/25/2021
571748-BE-1	MARSH & MCLENNAN COS INC SR UNSCRD NOTES 3.500% 12/29/20		12/29/2020	Maturity		500,000	500,000	499,630	499,806		194		194		500,000				17,500	12/29/2020
50075N-BA-1	MONDELEZ INTERNATIONAL INC SR UNSCRD NOTES 5.375% 02/10/20		02/10/2020	Maturity		500,000	500,000	534,970	500,481		(481)		(481)		500,000				13,438	02/10/2020
609207-AQ-8	MONDELEZ INTERNATIONAL SR UNSCRD NOTES 3.625% 05/07/23		12/04/2020	Call	107.6750	538,375	500,000	498,710	499,110		235		235		499,345		655	655	57,859	05/07/2023
61761J-B3-2	MORGAN STANLEY SR UNSCRD NOTES 2.800% 06/16/20		06/16/2020	Maturity		500,000	500,000	499,400	499,942		58		58		500,000				7,000	06/16/2020
55336V-AW-0	MPLX LP SR UNSCRD NOTES 144A 6.250% 10/15/22		05/20/2020	Tax Free Exchange		186,183	185,000	188,067	187,282		(1,100)		(1,100)		186,183				6,905	10/15/2022
63946B-AH-3	NBC UNIVERSAL MEDIA LLC SR UNSCRD NOTES 2.875% 01/15/23		09/10/2020	Call	105.8750	529,375	500,000	486,785	494,275		1,258		1,258		495,533		4,467	4,467	45,946	01/15/2023
701094-AM-6	PARKER-HANNIFIN CORP SR UNSCRD NOTES 2.700% 06/14/24		04/13/2020	MORGAN STANLEY #050		254,743	250,000	250,565	250,506		(31)		(31)		250,474		4,268	4,268	2,269	06/14/2024
714264-AA-6	PERNOD-RICARD SA SR UNSCRD BONDS 144A 5.750% 04/07/21	D.	11/06/2020	Call	103.2066	258,017	250,000	247,663	249,625		188		188		249,813		187	187	20,661	04/07/2021
69353R-FH-6	PNC BANK NA SR UNSCRD NOTES 2.500% 01/22/21		12/23/2020	Call	100.0000	500,000	500,000	498,795	499,565		401		401		499,966		34	34	17,743	01/22/2021
74256L-AS-8	PRINCIPAL LFE GLB FND II SR SCRD NOTES 144A 2.625% 11/19/20		11/19/2020	Maturity		250,000	250,000	249,698	249,944		56		56		250,000				6,563	11/19/2020
74340X-AW-1	PROLOGIS LP SR UNSCRD NOTES 4.250% 08/15/23		09/08/2020	Call	111.1340	277,835	250,000	272,070	261,225		(2,200)		(2,200)		259,025		(9,025)	(9,025)	39,139	08/15/2023
84474Y-AA-4	SOUTHWEST AIRLINES CO PTC 6.150% 08/01/22		08/01/2020	Redemption		30,602	30,602	30,711	30,620		(18)		(18)		30,602				1,424	08/01/2022
89114Q-C7-1	TORONTO-DOMINION BANK SR UNSCRD NOTES 3.150% 09/17/20	A.	09/17/2020	Maturity		500,000	500,000	499,895	499,962		38		38		500,000				15,750	09/17/2020
90783S-AA-0	UNP RR CO 2003 PASS TRST PTC 4.698% 01/02/24		07/02/2020	Redemption		89,362	89,362	85,956	88,491		871		871		89,362				7,700	01/02/2024
90331H-NS-8	US BANK NA CINCINNATI SR UNSCRD NOTES 3.104% 05/21/21		05/21/2020	Call	100.0000	250,000	250,000	250,000	250,000						250,000				3,880	05/21/2021

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
903270-D2-2	USAA CAPITAL CORP SR UNSCRD NOTES 144A 3.000% 07/01/20		07/01/2020	Maturity		500,000	500,000	499,350	499,835		165		165		500,000				15,000	07/01/2020
92343V-BJ-2	VERIZON COMMUNICATIONS SR UNSCRD NOTES 2.450% 11/01/22		10/06/2020	Taxable Exchange		209,326	200,000	192,470	196,124		1,008		1,008		197,133		12,193	12,193	4,560	11/01/2022
92849T-AJ-7	VITERRA INC SR UNSCRD NOTES 144A 5.950% 08/01/20	A	08/01/2020	Maturity		200,000	200,000	198,962	199,921		79		79		200,000				11,900	08/01/2020
931427-AF-5	WALGREENS BOOTS ALLIANCE SR UNSCRD NOTES 3.300% 11/18/21		08/21/2020	MILLENNIUM ADVISORS LLC #0443		514,155	500,000	507,685	507,085		(2,644)		(2,644)		504,441		9,714	9,714	12,696	11/18/2021
88390A-AR-1	WIND RIVER CLO LTD SER 2014-2A X 144A 0.887% 01/15/31		04/15/2020	Paydown		125,000	125,000	125,000	125,000						125,000				1,239	01/15/2031
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					19,138,234	18,867,203	18,851,738	18,842,121		26,498		26,498		18,868,620		132,149	132,149	674,632	XXX
8399997	Total - Bonds - Part 4					24,096,628	23,825,597	23,834,344	23,869,238		(42,225)		(42,225)		23,827,014		132,149	132,149	800,979	XXX
8399998	Total - Bonds - Part 5					17,116,558	16,585,289	16,858,233			(53,225)		(53,225)		16,805,008		265,488	265,488	227,087	XXX
8399999	Total - Bonds					41,213,186	40,410,886	40,692,577	23,869,238		(95,450)		(95,450)		40,632,022		397,637	397,637	1,028,066	XXX
8999997	Total - Preferred Stocks - Part 4						XXX													XXX
8999998	Total - Preferred Stocks - Part 5						XXX													XXX
8999999	Total - Preferred Stocks						XXX													XXX
9799997	Total - Common Stocks - Part 4						XXX													XXX
9799998	Total - Common Stocks - Part 5						XXX													XXX
9799999	Total - Common Stocks						XXX													XXX
9899999	Total - Preferred and Common Stocks						XXX													XXX
9999999	Totals					41,213,186	XXX	40,692,577	23,869,238		(95,450)		(95,450)		40,632,022		397,637	397,637	1,028,066	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
36183X-3P-3	GINNIE MAE POOL # AL2606 3.500% 03/15/45		03/27/2020	ASSURANT INC	12/01/2020	Paydown	7,844	8,487	7,844	7,844		(643)		(643)					149	20
36179Q-YR-6	GINNIE MAE POOL # MA2520 3.000% 01/20/45		03/27/2020	ASSURANT INC	12/01/2020	Paydown	128,101	137,036	128,101	128,101		(8,935)		(8,935)					1,685	278
912810-SR-0	US TREASURY N/B 1.125% 05/15/40		08/11/2020	BNY MELLON	08/28/2020	TD SECURITIES # 2568	3,000,000	3,007,031	2,938,594	3,007,017		(14)		(14)			(68,423)	(68,423)	9,905	8,162
912810-SP-4	US TREASURY N/B 1.375% 08/15/50		08/28/2020	MORGAN STANLEY #050	09/24/2020	Various	2,100,000	2,040,609	2,071,816	2,040,681		72		72			31,135	31,135	2,561	1,255
0599999. Subtotal - Bonds - U.S. Governments							5,235,945	5,193,163	5,146,355	5,183,643		(9,520)		(9,520)			(37,288)	(37,288)	14,300	9,715
3138A7-DK-1	FANNIE MAE POOL # AH5505 3.500% 01/01/26		03/27/2020	ASSURANT INC	12/01/2020	Paydown	48,256	50,870	48,256	48,256		(2,612)		(2,612)					759	122
3138YF-AY-0	FANNIE MAE POOL # AY1822 4.000% 10/01/44		03/27/2020	ASSURANT INC	12/01/2020	Paydown	3,337	3,586	3,337	3,337		(248)		(248)					54	10
3140FK-DQ-0	FANNIE MAE POOL # BE0110 3.000% 01/01/47		03/27/2020	ASSURANT INC	12/01/2020	Paydown	40,428	42,851	40,428	40,428		(2,423)		(2,423)					516	88
3140FK-FX-3	FANNIE MAE POOL # BE0181 3.500% 12/01/46		03/27/2020	ASSURANT INC	12/01/2020	Paydown	13,541	14,647	13,541	13,541		(1,107)		(1,107)					281	34
31294M-BP-5	FREDDIE MAC POOL # E02746 3.500% 11/01/25		03/27/2020	ASSURANT INC	12/01/2020	Paydown	6,061	6,386	6,061	6,061		(326)		(326)					90	15
3128MJ-UV-0	FREDDIE MAC POOL # G08595 4.000% 07/01/44		03/27/2020	ASSURANT INC	12/01/2020	Paydown	48,296	51,840	48,296	48,296		(3,545)		(3,545)					830	140
3128MJ-W9-7	FREDDIE MAC POOL # G08671 3.500% 10/01/45		03/27/2020	ASSURANT INC	12/01/2020	Paydown	185,925	197,565	185,925	185,925		(11,641)		(11,641)					2,812	470
3128MC-P7-4	FREDDIE MAC POOL # G13846 4.000% 07/01/25		03/27/2020	ASSURANT INC	12/01/2020	Paydown	9,714	10,234	9,714	9,714		(520)		(520)					163	28
3132JM-U2-3	FREDDIE MAC POOL # Q20601 3.500% 08/01/43		03/27/2020	ASSURANT INC	12/01/2020	Paydown	17,854	19,331	17,854	17,854		(1,477)		(1,477)					212	45
3132WK-DT-2	FREDDIE MAC POOL # Q45513 3.000% 01/01/47		03/27/2020	ASSURANT INC	12/01/2020	Paydown	1,932	2,048	1,932	1,932		(116)		(116)					24	4
3199999. Subtotal - Bonds - U.S. Special Revenues							375,344	399,358	375,344	375,344		(24,015)		(24,015)					5,741	956
00724P-AB-5	ADOBE INC SR UNSCRD NOTES 1.900% 02/01/25		01/22/2020	BANK AMERICA SEC #773	08/19/2020	GOLDMAN SACHS #005	500,000	498,935	528,532	499,046		112		112			29,489	29,489	5,226	
015271-AK-5	ALEXANDRIA REAL ESTATE SR UNSCRD NOTES 3.950% 01/15/28		02/27/2020	SUSQUEHANNA #161	08/24/2020	US BANK NA #0280	539,000	600,872	622,098	597,265		(3,607)		(3,607)			24,832	24,832	13,070	2,779
043436-AT-1	ASBURY AUTOMOTIVE GROUP SR UNSCRD NOTES 144A 4.750% 03/01/30		05/13/2020	JANE STREET EXECUTION SERVICES	11/10/2020	Tax Free Exchange	200,000	177,954	178,791	178,791		837		837					6,888	2,269
05348E-AV-1	AVALONBAY COMMUNITIES SR UNSCRD NOTES 3.450% 06/01/25		01/29/2020	MIZUHO #2396	08/21/2020	MARKETAXESS #0443	250,000	267,883	280,148	265,998		(1,885)		(1,885)			14,150	14,150	6,325	1,438
06541F-BD-0	BANK CMBS SER 2017-BNK4 AS 3.777% 05/15/50		04/24/2020	CITIGROUP #274	12/17/2020	CITIGROUP #274	500,000	526,074	558,203	523,775		(2,299)		(2,299)			34,428	34,428	13,639	1,416
06539L-BF-6	BANK CMBS SER 2018-BN13 B 4.555% 08/15/61		07/29/2020	SOCIETE GENERALE #0286	12/17/2020	CITIGROUP #274	1,250,000	1,414,697	1,457,910	1,407,442		(7,255)		(7,255)			50,468	50,468	27,347	4,741
071813-BV-0	BAXTER INTERNATIONAL INC SR UNSCRD NOTES 144A 3.750% 10/01/25		03/24/2020	J.P. MORGAN SECURITIES # 187	11/08/2020	Call 113.8287	250,000	249,640	284,572	249,678		38		38			322	322	40,353	
11135F-AP-6	BROADCOM INC SR UNSCRD NOTES 144A 4.150% 11/15/30		05/05/2020	WELLS FARGO #250	08/07/2020	Tax Free Exchange	200,000	199,778	199,783	199,783		5		5					2,052	
133131-AT-9	CAMDEN PROPERTY TRUST SR UNSCRD NOTES 2.950% 12/15/22		02/21/2020	MORGAN STANLEY #050	05/13/2020	WELLS FARGO #250	550,000	565,840	562,425	564,508		(1,332)		(1,332)			(2,084)	(2,084)	6,760	3,155
14042T-CS-4	CAPITAL ONE BANK USA NA SR UNSCRD NOTES 2.014% 01/27/23		01/23/2020	MORGAN STANLEY #050	06/10/2020	Call 100.7980	500,000	500,000	503,990	500,000									7,682	
14448C-AD-6	CARRIER GLOBAL CORP SR UNSCRD NOTES 144A 1.923% 02/15/23		02/13/2020	J.P. MORGAN SECURITIES # 187	05/13/2020	WELLS FARGO #250	250,000	250,000	250,628	250,000							628	628	1,042	
12513G-BC-2	CDW LLC SR UNSCRD NOTES 5.000% 09/01/25		05/13/2020	MILLENNIUM ADVISORS LLC #0443	09/09/2020	Call 103.7500	200,000	206,530	207,500	205,834		(696)		(696)			(5,834)	(5,834)	12,722	2,056
17291C-BU-8	CITIGROUP COMMERCIAL MORTGAGE CMBS SER 2016-C2 B 3.176% 08/10/49		08/26/2020	CSFB #355	12/17/2020	CITIGROUP #274	250,000	258,750	263,984	258,311		(439)		(439)			5,674	5,674	3,088	596
30231G-BL-5	EXXON MOBIL CORPORATION SR UNSCRD NOTES 1.571% 04/15/23		04/13/2020	BANK AMERICA SEC #773	05/15/2020	SUSQUEHANNA #161	500,000	500,000	508,395	500,000							8,395	8,395	720	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE VOYAGER INDEMNITY INSURANCE COMPANY

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
30231G-BH-4	EXXON MOBIL CORPORATION SR UNSCRD NOTES 2.992% 03/19/25		04/13/2020	BANK AMERICA SEC #773	08/19/2020	CITIGROUP #274	250,000	263,255	274,493	262,341		(914)		(914)			12,152	12,152	3,158	540
33616C-HQ-6	FIRST REPUBLIC BANK SR UNSCRD NOTES 1.912% 02/12/24		02/05/2020	BANK AMERICA SEC #773	06/09/2020	MORGAN STANLEY #050	500,000	500,000	511,500	500,000							11,500	11,500	3,160	
446413-AN-6	HUNTINGTON INGALLS INDUSTRIES SR UNSCRD NOTES 144A 3.844% 05/01/25		03/26/2020	J.P. MORGAN SECURITIES # 187	12/22/2020	Tax Free Exchange	250,000	249,990	249,999	249,999		9		9					6,994	
502431-AH-2	DUE 2/15/21 LAMAR MEDIA CORP SR UNSCRD NOTES 144A 4.000% 02/15/30		05/12/2020	Tax Free Exchange	12/14/2020	Call 100	250,000	250,785	250,000	250,000		(785)		(785)						2,613
513075-BS-9	MCDONALD'S CORP SR UNSCRD NOTES 1.450% 09/01/25		05/13/2020	MARKETAXESS #0443	10/15/2020	Tax Free Exchange	200,000	187,978	188,390	188,390		412		412					5,533	2,200
58013M-FL-3	MONDELEZ INTERNATIONAL SR UNSCRD NOTES 2.125% 04/13/23		03/03/2020	GOLDMAN SACHS #005	04/28/2020	BANK AMERICA SEC #773	250,000	249,540	250,013	249,552		12		12			460	460	554	
609207-AS-4	MPLX LP SR UNSCRD NOTES 6.250% 10/15/22		04/07/2020	WELLS FARGO #250	08/21/2020	MORGAN STANLEY #050	500,000	498,845	520,460	498,982		137		137			21,478	21,478	3,896	
55336V-BJ-8	NOVARTIS CAPITAL CORP SR UNSCRD NOTES 1.750% 02/14/25		05/20/2020	Tax Free Exchange	10/15/2020	Call 100.0000	185,000	186,183	185,000	185,000		(1,183)		(1,183)					5,781	1,124
66989H-AP-3	PROGRESSIVE CORP SR UNSCRD NOTES 2.450% 01/15/27		02/11/2020	CITIGROUP #274	08/19/2020	SUSQUEHANNA #161	250,000	249,630	262,358	249,667		37		37			12,691	12,691	2,273	
743315-AR-4	RYDER SYSTEM INC SR UNSCRD NOTES 4.625% 06/01/25		01/28/2020	PIERPONT SECURITIES	08/24/2020	SUSQUEHANNA #161	500,000	511,825	542,770	510,917		(908)		(908)			31,853	31,853	7,520	510
78355H-KQ-1	SBA COMMUNICATIONS CORP SR UNSCRD NOTES 144A 3.875% 02/15/27		04/02/2020	MITSUBISHI #0076	04/13/2020	WELLS FARGO #250	500,000	499,905	527,690	499,905							27,785	27,785	578	
78410G-AC-8	SILGAN HOLDINGS INC SR UNSCRD NOTES 144A 4.125% 02/01/28		05/14/2020	GOLDMAN SACHS #005	12/28/2020	Tax Free Exchange	200,000	199,750	199,781	199,781		31		31					6,975	2,239
827048-AV-1	STATE STREET CORP SR UNSCRD NOTES 144A 2.901% 03/30/26		05/13/2020	BARCLAYS 7256 DTC	07/15/2020	Tax Free Exchange	200,000	201,860	201,798	201,798		(62)		(62)					2,383	1,008
857477-BJ-1	TARGET CORP SR UNSCRD NOTES 2.250% 04/15/25		03/26/2020	MORGAN STANLEY #050	10/29/2020	Tax Free Exchange	500,000	500,000	500,000	500,000									8,421	
87612E-BL-9	TEXAS INSTRUMENTS INC SR UNSCRD NOTES 1.375% 03/12/25		03/26/2020	CITIGROUP #274	08/21/2020	WELLS FARGO #250	250,000	249,585	267,938	249,617		32		32			18,320	18,320	2,266	
882508-BH-6			03/03/2020	BANK AMERICA SEC #773	05/18/2020	MORGAN STANLEY #050	250,000	249,628	255,710	249,641		13		13			6,069	6,069	640	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							10,974,000	11,265,712	11,594,859	11,246,021		(19,690)		(19,690)			302,776	302,776	207,046	28,684
8399998. Total - Bonds							16,585,289	16,858,233	17,116,558	16,805,008		(53,225)		(53,225)			265,488	265,488	227,087	39,355
8999998. Total - Preferred Stocks																				
9799998. Total - Common Stocks																				
9899999. Total - Preferred and Common Stocks																				
9999999 - Totals								16,858,233	17,116,558	16,805,008		(53,225)		(53,225)			265,488	265,488	227,087	39,355



Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

**N O N E**

Schedule D - Part 6 - Section 2

**N O N E**

Schedule DA - Part 1 - Short-Term Investments Owned

**N O N E**

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
WELLS FARGO BANK ..... MINNEAPOLIS, MN .....		0.000			154,253	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX			154,253	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX			154,253	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
.....						
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.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX			154,253	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	185,070	4. April.....	644,250	7. July.....	684,396	10. October.....	(1,396,176)
2. February.....	140,849	5. May.....	464,269	8. August.....	1,005,407	11. November.....	(818,483)
3. March.....	2,581,995	6. June.....	3,149,607	9. September.....	5,717,742	12. December.....	154,253

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

[illegible]

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$ .....	1B ..\$ .....	1C ..\$ .....	1D ..\$ .....	1E ..\$ .....	1F ..\$ .....	1G ..\$ .....
2A ..\$ .....	2B ..\$ .....	2C ..\$ .....				
3A ..\$ .....	3B ..\$ .....	3C ..\$ .....				
4A ..\$ .....	4B ..\$ .....	4C ..\$ .....				
5A ..\$ .....	5B ..\$ .....	5C ..\$ .....				
6 ..\$ .....						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama .....	AL					
2. Alaska .....	AK					
3. Arizona .....	AZ					
4. Arkansas .....	AR					
5. California .....	CA					
6. Colorado .....	CO					
7. Connecticut .....	CT					
8. Delaware .....	DE					
9. District of Columbia .....	DC					
10. Florida .....	FL					
11. Georgia .....	GA	0 State statute 33-3-9	2,725,952	2,863,390		
12. Hawaii .....	HI					
13. Idaho .....	ID					
14. Illinois .....	IL					
15. Indiana .....	IN					
16. Iowa .....	IA					
17. Kansas .....	KS					
18. Kentucky .....	KY					
19. Louisiana .....	LA					
20. Maine .....	ME					
21. Maryland .....	MD					
22. Massachusetts .....	MA	B State statute 175.151.4			759,498	837,890
23. Michigan .....	MI					
24. Minnesota .....	MN					
25. Mississippi .....	MS					
26. Missouri .....	MO					
27. Montana .....	MT					
28. Nebraska .....	NE					
29. Nevada .....	NV					
30. New Hampshire .....	NH					
31. New Jersey .....	NJ					
32. New Mexico .....	NM					
33. New York .....	NY	0 Regulatory Requirement			3,770,241	3,848,469
34. North Carolina .....	NC					
35. North Dakota .....	ND					
36. Ohio .....	OH					
37. Oklahoma .....	OK					
38. Oregon .....	OR					
39. Pennsylvania .....	PA					
40. Rhode Island .....	RI					
41. South Carolina .....	SC	B State statute 38-9-80			498,298	520,700
42. South Dakota .....	SD					
43. Tennessee .....	TN					
44. Texas .....	TX					
45. Utah .....	UT					
46. Vermont .....	VT					
47. Virginia .....	VA					
48. Washington .....	WA					
49. West Virginia .....	WV					
50. Wisconsin .....	WI					
51. Wyoming .....	WY					
52. American Samoa .....	AS					
53. Guam .....	GU					
54. Puerto Rico .....	PR					
55. U.S. Virgin Islands .....	VI					
56. Northern Mariana Islands .....	MP					
57. Canada .....	CAN					
58. Aggregate Alien and Other .....	OT	XXX XXX				
59. Subtotal	XXX	XXX	2,725,952	2,863,390	5,028,037	5,207,059
DETAILS OF WRITE-INS						
5801. ....						
5802. ....						
5803. ....						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				