

ABOUT THE POLICY

Any nominee for director of Tahoe Resources Inc. ("**Tahoe**") in an uncontested election, where greater than 50% of the votes (represented in person or by proxies validly deposited prior to a meeting of shareholders of Tahoe at which directors of Tahoe are to be elected (the "**Election Meeting**") are "withheld" from his or her election (a "**Majority Withheld Vote**"), is required to submit his or her resignation to the Board for consideration promptly following the Election Meeting.

Directors other than those who received a Majority Withheld Vote at the same Election Meeting will consider whether or not to accept the resignation, and the Board will accept the resignation absent exceptional circumstances. The resignation will become effective upon acceptance by the Board. A press release disclosing the Board's determination (and the reasons for rejecting the resignation, if applicable) will be issued within 90 days following the date of the Election Meeting and a copy of the press release will be provided to the TSX.