

Extractive Sector Transparency Measures Act Report

Reporting Year From: 2016-01-01 To: 2016-12-31 Amendment 1
Reporting Entity Name Tahoe Resources Inc.
Reporting Entity ESTMA Identification Number E484608
Subsidiary Reporting Entities (if necessary) Lake Shore Gold Corp E547011

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD] , on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name: Elizabeth McGregor Date: 7/6/2017
Position Title: Vice President & Chief Financial Officer

Extractive Sector Transparency Measures Act - Annual Report

Amounts Expressed in United States Dollars

Reporting Year
Reporting Entity Name

From: 2016-01-01 To: 2016-12-31
Tahoe Resources Inc.

Reporting Entity ESTMA Identification Number

E484608

Subsidiary Reporting Entities (if necessary)

Lake Shore Gold Corp E547011

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Guatemala	Superintendencia de Administracion Tributaria (SAT)	27,940,000	-	-	-	-	-	-	27,940,000	Note 1
Guatemala	Municipalidad San Rafael Las Flores	140,000	4,620,000	-	-	-	-	-	4,760,000	
Guatemala	Ministerio de Finanzas (Gobierno de Guatemala)	-	6,150,000	-	-	-	-	-	6,150,000	
Guatemala	Municipality of Cuilapa	-	410,000	-	-	-	-	-	410,000	
Guatemala	Municipality of Barberena	-	410,000	-	-	-	-	-	410,000	
Guatemala	Municipality of Santa Cruz Naranjo	-	410,000	-	-	-	-	-	410,000	
Guatemala	Ministerio de Ambiente y Recursos Naturales	-	-	100,000	-	-	-	-	100,000	
Guatemala	Social Security Institute	2,480,000	-	-	-	-	-	-	2,480,000	
Canada	City of Timmins	880,000	-	-	-	-	-	-	880,000	Note2, Note 4
Peru	INGEMMET	-	-	330,000	-	-	-	-	330,000	Note 3, Note 4
Peru	OEFA	370,000	-	-	-	-	-	-	370,000	Note 4
Peru	Osineergmin	460,000	-	-	-	-	-	-	460,000	Note 4
Peru	Sunat	38,190,000	4,620,000	-	-	-	-	-	42,810,000	Note 4
	Total	70,460,000	16,620,000	430,000	-	-	-	-	87,510,000	

Notes:

Note 1

All payments made to governments have been reported in United States dollars the reporting currency of the Company. Payments made in Guatemalan local currency were translated for this report on the date of the payment.

Note 2

All payments made to governments have been reported in United States dollars the reporting currency of the Company. Payments made in Canadian local currency were translated for this report using the average exchange rate of .7609 CAD/USD.

Note 3

All payments made to governments have been reported in United States dollars the reporting currency of the Company. Payments made in Peruvian local currency were translated for this report using the average exchange rate of .296062 Nuevo Sol/USD.

Note 4

This report was amended to reflect updated values in Peru.

Extractive Sector Transparency Measures Act - Annual Report

Amounts Expressed in United States Dollars

Reporting Year **From:** 2016-01-01 **To:** 2016-12-31
 Reporting Entity Name *Tahoe Resources Inc.*
 Reporting Entity ESTMA Identification Number *E484608*
 Subsidiary Reporting Entities (if necessary) *Lake Shore Gold Corp E547011*

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Peru	LA Arena	37,340,000	3,660,000	240,000	-	-	-	-	41,240,000	Note 3, Note 4
Peru	Shahuindo	1,680,000	960,000	90,000	-	-	-	-	2,730,000	Note 4
Guatemala	Escobal	30,560,000	12,000,000	100,000	-	-	-	-	42,660,000	Note 1
Canada	Timmins Mines	880,000	-	-	-	-	-	-	880,000	Note 2
	Total	70,460,000	16,620,000	430,000	-	-	-	-	87,510,000	

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