



NEWS RELEASE

For Immediate Release:
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CB&I Awarded Federal Environmental Services Contract

THE WOODLANDS, Texas – February 22, 2016 – [CB&I](http://www.CBI.com) (NYSE: CBI) today announced it has been awarded a contract in excess of \$90 million with the U.S. Naval Facilities Engineering Command Atlantic. CB&I will perform remedial actions at environmentally contaminated sites at military installations in the areas of responsibility covered by NAVFAC Atlantic involving Naval or Marine Corps activity.

“CB&I has supported U.S. Navy environmental programs for more than 20 years, working at military installations worldwide,” said Chip Ray, President of CB&I’s Capital Services operating group. “We are pleased to continue our long-standing relationship by bringing strong technical capabilities to this program.”

About CB&I

[CB&I](http://www.CBI.com) (NYSE:CBI) is the most complete energy infrastructure focused company in the world. With 125 years of experience and the expertise of approximately 42,000 employees, CB&I provides reliable solutions while maintaining a relentless focus on safety and an uncompromising standard of quality. For more information, visit www.cbi.com.

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Important Information For Investors And Shareholders

Cautionary Statement Regarding Forward-Looking Statements

This press release contains forward-looking statements regarding CB&I and represents our expectations and beliefs concerning future events. These forward-looking statements are intended to be covered by the safe harbor for forward-looking statements provided by the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks and uncertainties. When considering any statements that are predictive in nature, depend upon or refer to future events or conditions, or use or contain words, terms, phrases or expressions such as “achieve,” “forecast,” “plan,” “propose,” “strategy,” “envision,” “hope,” “will,” “continue,” “potential,” “expect,” “believe,” “anticipate,” “project,” “estimate,” “predict,” “intend,” “should,” “could,” “may,” “might” or similar forward-looking statements, we refer you to the cautionary statements concerning risk factors and “Forward-Looking Statements” described under “Risk Factors” in Item 1A of our Annual Report filed on Form 10-K filed with the SEC for the year ended

December 31, 2014, and any updates to those risk factors or “Forward-Looking Statements” included in our subsequent Quarterly Reports on Form 10-Q filed with the SEC, which cautionary statements are incorporated herein by reference.