



## NEWS RELEASE

For Immediate Release:

11/1/2021

### **McDermott Completes Its First Sail Away on Tyra Redevelopment Project**

HOUSTON, Nov. 1, 2021 /PRNewswire/ -- McDermott has successfully completed its first delivery with sail away on Aug. 24, 2021 of two bridges and a flare for the Tyra Redevelopment project for TotalEnergies EP Denmark.

The work package for the Tyra Redevelopment is executed from McDermott's fabrication yard in Batam, Indonesia, and includes the Tyra East G (TEG) natural gas processing topside, two 328-foot bridges (100 meters) and a 449-foot flare (137 meters).

With the close-out of onshore commissioning on the two bridges and flare complete, the team is fully focused on construction close-out on the TEG module in preparation for the onshore commissioning and sail away next year.

"The completion of McDermott's first delivery sail away for the Tyra Redevelopment project is a major achievement," said Tareq Kawash, Senior Vice President, Europe, Middle East, Africa. "The stringent environmental standards in the North Sea drove us to deliver the most compact and efficient process system possible for what is one of the more complex projects we've tackled. Despite the logistical challenges of delivering projects during COVID-19, a collaborative approach with the certifying authority, Det Norske Veritas (DNV) and TotalEnergies, enabled us to achieve this important milestone while maintaining high quality and safety standards. During the summer the team also achieved 17 million work hours without a Lost Time Injury (LTI)."

The Tyra field is the center of Denmark's national energy infrastructure, processing more than 90 percent of the nation's natural gas production. TotalEnergies EP Denmark operates the Tyra field on behalf of the Danish Underground Consortium—a partnership consisting of TotalEnergies EP Denmark (43.2 percent), Noreco (36.8 percent) and Nordsoefonden (20 percent).

"The first sail away of new facilities from our Batam yard was an important step towards rebuilding the Tyra field to support TotalEnergies' vision and pursuit of sustainable operations. Tyra II will be the new high-tech hub for Denmark's natural gas production and will reduce CO2 emissions by 30 percent. Keeping everyone safe is in our DNA, and achieving more than 17 million work hours without a single lost time injury in the yard at Batam perfectly exemplifies our collaboration with McDermott," said Morten Hesselager Pedersen, Vice President, Head of the Tyra Redevelopment, TotalEnergies EP Denmark.

### **About McDermott**

McDermott is a premier, fully-integrated provider of engineering and construction solutions to the energy industry. Our customers trust our technology-driven approach engineered to responsibly harness and transform global energy resources into the products the world needs. From concept to commissioning, McDermott's innovative expertise and capabilities advance the next generation of global energy infrastructure—empowering a brighter, more sustainable future for us all. Operating in over 54 countries, McDermott's locally-focused and globally-integrated resources include more than 30,000 employees, a diversified fleet of specialty marine construction vessels and fabrication facilities around the world. To learn more, visit [www.mcdermott.com](http://www.mcdermott.com).

## **Forward-Looking Statements**

McDermott cautions that statements in this communication which are forward-looking, and provide other than historical information, involve risks, contingencies and uncertainties that may impact McDermott's actual results of operations. These forward-looking statements include, among other things, statements about the expected scope and execution associated with the project discussed in this press release. Although we believe that the expectations reflected in those forward-looking statements are reasonable, we can give no assurance that those expectations will prove to have been correct. Those statements are made by using various underlying assumptions and are subject to numerous risks, contingencies and uncertainties, including, among others: adverse changes in the markets in which we operate or credit or capital markets; our inability to successfully execute on contracts in backlog; changes in project design or schedules; the availability of qualified personnel; changes in the terms, scope or timing of contracts, contract cancellations, change orders and other modifications and actions by our customers and other business counterparties; changes in industry norms; actions by lenders and other creditors of McDermott and adverse outcomes in legal or other dispute resolution proceedings. If one or more of these risks materialize, or if underlying assumptions prove incorrect, actual results may vary materially from those expected. This communication reflects management's views as of the date hereof. Except to the extent required by applicable law, McDermott undertakes no obligation to update or revise any forward-looking statement.

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