



ChargePoint Accelerates Fleet Electrification with \$699 Commercial Vehicle Charging Solution

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Entry Level Charging Solution Affordably Meets the Charging Needs of Small Businesses as More Commercial EVs Launch to Reshape Fleet and Grid Economics

CAMPBELL, Calif.--(BUSINESS WIRE)-- **ChargePoint** (NYSE: CHPT), a leading provider of networked charging solutions for electric vehicles (EVs), today announced the availability of a low-cost charging solution to enable more fleets to go electric. Priced at \$699, the Level 2 charger lowers the barrier to entry for fleet electrification, while still enabling access to one of the world's most advanced fleet and telematics software platforms. ChargePoint's suite of products enable a seamless charging experience for fleet operators and drivers, is estimated to lower total cost of ownership, and helps fleets meet their emissions reduction goals.

ChargePoint announced the availability of a low-cost Level 2 charging solution to enable more fleets to go electric by lowering the barrier to entry for fleet electrification. (Photo: Business Wire)

Flexible and affordable, ChargePoint's CPF50 enables those who are considering electric vehicles for their fleet to

affordably procure and install charging while maximizing the benefits of going electric. Fleet operators are able to optimize their total cost of ownership (TCO) by bundling ChargePoint's fleet management software which includes real time-visibility of vehicle readiness, power usage and station status; energy management tools to maximize fuel savings; control station access; and simplify complexity and station management with ease using an all-in-one solution. Multiple CPF50s can be managed from the platform, enabling power sharing via the cloud to reduce charging costs and optimize battery health, and can be configured with either J1772 or NACS connectors to meet any fleet's needs, regardless of vehicle or connector type.

"ChargePoint has always been committed to making it easy for everyone to go electric, whether they be a driver, a business, or a fleet," said Rick Wilmer, CEO of ChargePoint. "With our lowest cost charger for commercial vehicles we have a solution that makes charging more accessible for small businesses who want to electrify their fleet, or for large fleets that are focused on reducing total cost of ownership. We're making the hardware more affordable, and when combined with our powerful fleet software platform, the offering can meet the charging needs of fleets of all sizes to optimize their savings."

Fleets are going electric to maximize cost savings, whilst simultaneously meeting sustainability goals by lowering their emissions. Transportation represents the largest contributor of direct greenhouse gas (GHG) emissions in the U.S., responsible for nearly 30% of total direct GHG emissions. Broader deployment of zero emissions vehicles like commercial trucks will play a key role in meeting federal emissions reductions targets. Fleet operators need the right tools to optimize these mixed fuel fleets and prepare for a majority-electric future.

Commercial electric vehicles have long been in development, but are only now beginning to arrive in volume. New vehicles across the spectrum of light, medium, and heavy-duty trucks and vans are ramping up production in North America and Europe, enabling many fleets to finally realize the benefits of electrification.

In the realm of heavy-duty vehicles, ChargePoint expects Megawatt charging will reshape the feasibility of electrified long-haul transport. Chargers capable of delivering energy up to 20 times the speed of existing DC chargers for passenger vehicles will ensure a long-haul truck can recharge in less than an hour, taking on energy at a rate that could power a professional sports venue like Yankee Stadium on a game day.

As these light, medium and heavy-duty vehicles come to market, fleet operators need solutions to address the right scenario for them yet leave the flexibility to scale. From the \$699 CPF50 up to a Megawatt Charging Solution, ChargePoint enables fleets of all sizes to seamlessly go electric with a leading portfolio of software and hardware solutions. Regardless of the charger model installed, ChargePoint's fleet software is the true enabler of fleet optimization, whether the fleet encompasses 3 vehicles or 3,000.

For more information, please visit: www.chargepoint.com.

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About ChargePoint Holdings, Inc.

ChargePoint has been an innovator of all things EV charging since 2007, before the first mass market electric vehicle was on the road. ChargePoint offers solutions for the entire EV ecosystem including drivers, charging station owners, vehicle manufacturers and others. Accessible and reliable, ChargePoint's portfolio of software, hardware, and services enables a seamless experience for drivers across North America and Europe. With ChargePoint, every driver who needs to charge can do so, accessing more than 1 million places to charge globally. ChargePoint has powered more than 10 billion electric miles and will continue to innovate as part of a mission to lower global emissions while improving the future of transportation. For more information, visit the [ChargePoint pressroom](#), the [ChargePoint Investor Relations site](#), or contact the [ChargePoint North American](#) or [European press offices](#) or [Investor Relations](#).

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