



# Q1 Fiscal 2027 Financial Results

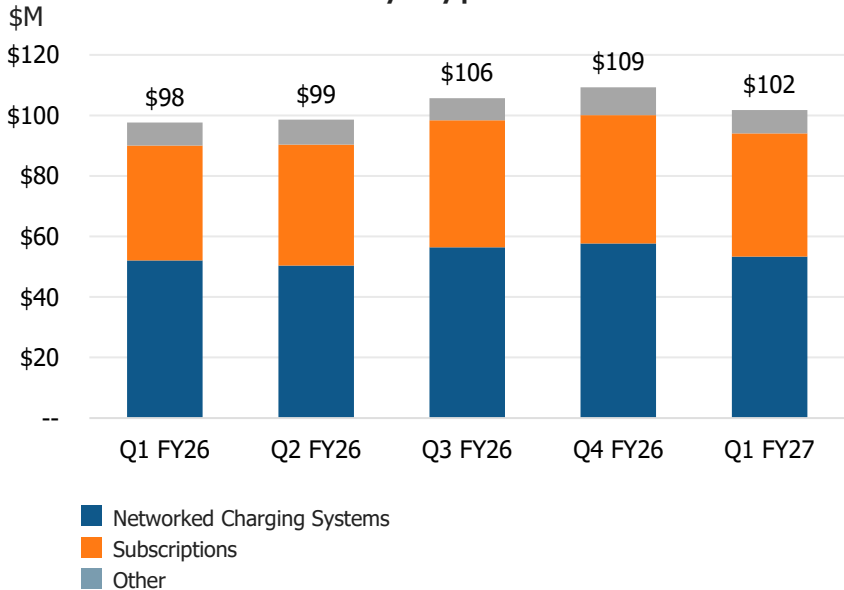
**June 3, 2026**

# Use of Non-GAAP Financial Measures

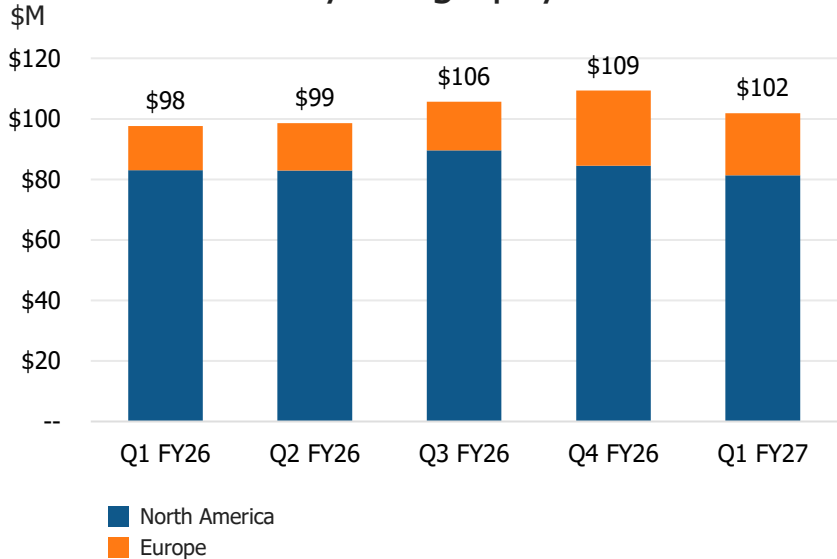
- ChargePoint has provided financial information in this press release that has not been prepared in accordance with generally accepted accounting principles in the United States ("GAAP"). ChargePoint uses these non-GAAP financial measures internally in analyzing its financial results. ChargePoint believes that the use of these non-GAAP financial measures is useful to investors to evaluate ongoing operating results and trends and believes they provide meaningful supplemental information to investors regarding ChargePoint's underlying operating performance because they exclude items ChargePoint believes are unrelated to, and may not be indicative of, its core operating results.
- The presentation of these non-GAAP financial measures is not meant to be considered in isolation or as a substitute for comparable GAAP financial measures and should be read only in conjunction with ChargePoint's condensed consolidated financial statements prepared in accordance with GAAP. A reconciliation of ChargePoint's historical non-GAAP financial measures to their most directly comparable GAAP measures has been provided in the financial statement tables included in this press release, and investors are encouraged to review these reconciliations.
- *Non-GAAP Gross Profit (Gross Margin)*. ChargePoint defines non-GAAP gross profit as gross profit excluding stock-based compensation expense, amortization expense of acquired intangible assets and restructuring costs for severances and employment-related termination costs, and facility and other contract termination costs. Non-GAAP gross margin is non-GAAP gross profit as a percentage of revenue.
- *Non-GAAP Cost of Revenue and Operating Expenses (includes Non-GAAP research and development, Non-GAAP sales and marketing and Non-GAAP general and administrative)*. ChargePoint defines non-GAAP cost of revenue and operating expenses as cost of revenue and operating expenses excluding stock-based compensation expense, amortization expense of acquired intangible assets, restructuring costs for severances and employment-related termination costs, and facility and other contract termination costs, and non-cash charges related to tax liabilities, litigation settlements and other non-recurring transaction costs, including associated non-recurring legal expenses and professional service fees.
- *Non-GAAP Net Loss*. ChargePoint defines non-GAAP net loss as net loss excluding stock-based compensation expense, amortization expense of acquired intangible assets, restructuring costs for severances and employment-related termination costs, and facility and other contract termination costs, and non-cash charges related to tax liabilities, litigation settlements and other non-recurring transaction costs, including associated non-recurring legal expenses and professional service fees. These amounts reflect the impact of any related tax effects. Non-GAAP pre-tax net loss is non-GAAP net loss adjusted for provision for income taxes.
- *Non-GAAP Adjusted EBITDA Loss*. ChargePoint defines non-GAAP adjusted EBITDA loss as net loss excluding stock-based compensation expense, amortization expense of acquired intangible assets, restructuring costs for severances and employment-related termination costs, and facility and other contract termination costs, non-cash charges related to tax liabilities, litigation settlements and other non-recurring transaction costs, including associated non-recurring legal expenses and professional service fees, and further adjusted for provision of income taxes, depreciation, interest income and expense, and other income and expense (net).
- Investors are cautioned that there are a number of limitations associated with the use of non-GAAP financial measures to analyze financial results and trends. In particular, many of the adjustments to ChargePoint's GAAP financial measures reflect the exclusion of items that are recurring and will be reflected in its financial results for the foreseeable future, such as stock-based compensation, which is an important part of ChargePoint's employees' compensation and impacts hiring, retention and performance. Furthermore, these non-GAAP financial measures are not based on any standardized methodology prescribed by GAAP, and the components that ChargePoint excludes in its calculation of non-GAAP financial measures may differ from the components that other companies exclude when they report their non-GAAP results. In the future, ChargePoint may also exclude other expenses it determines do not reflect the performance of ChargePoint's operating results.
- You can find information regarding our use of non-GAAP financial measures in our earnings release dated June 3, 2026, found on the Investor Relations section of our website at <https://www.chargepoint.com/>

# Revenue Diversity

## By Type

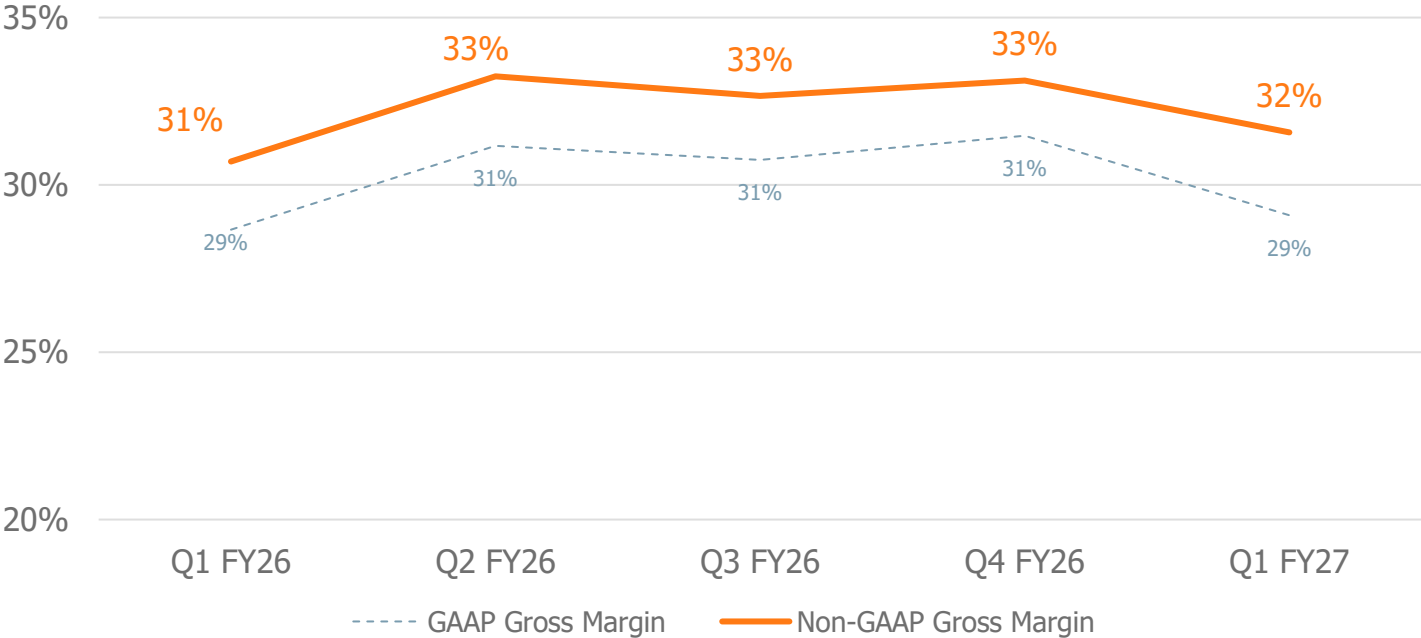


## By Geography



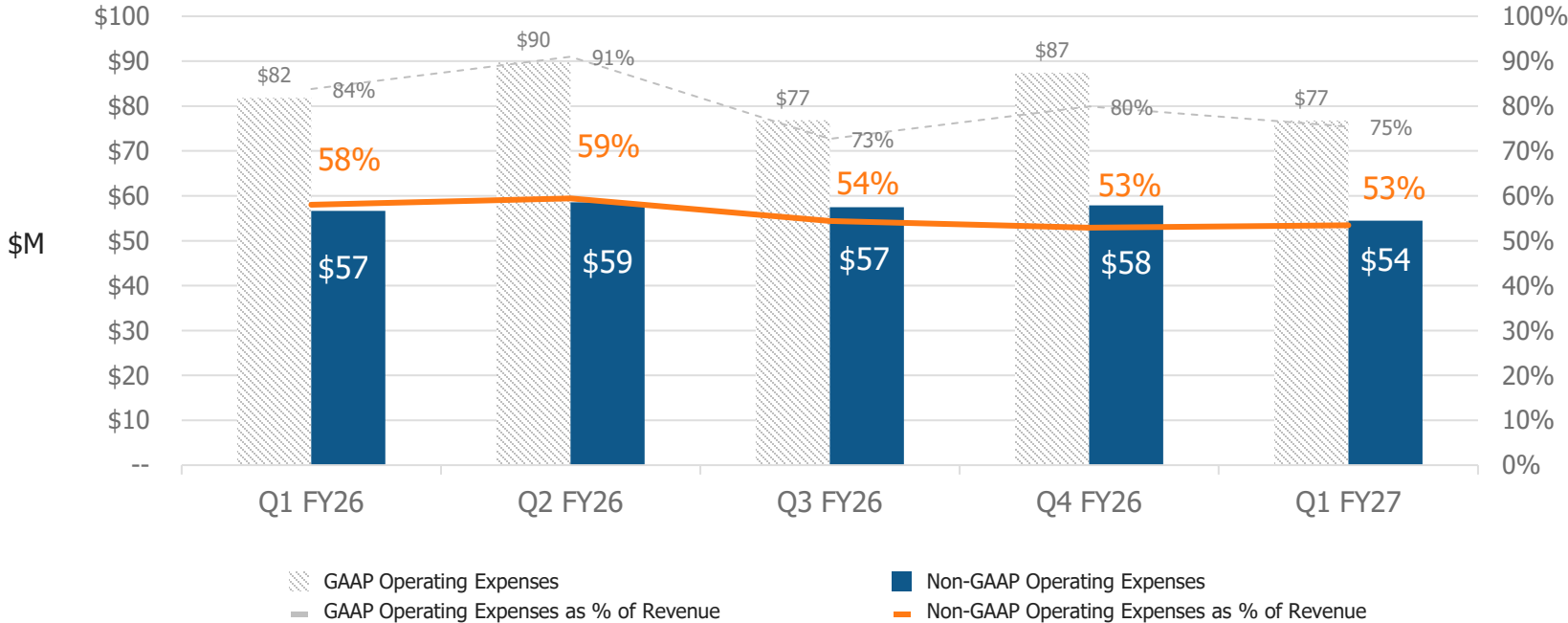
Note: Unaudited. Fiscal year ending on January 31.

# Gross Margin



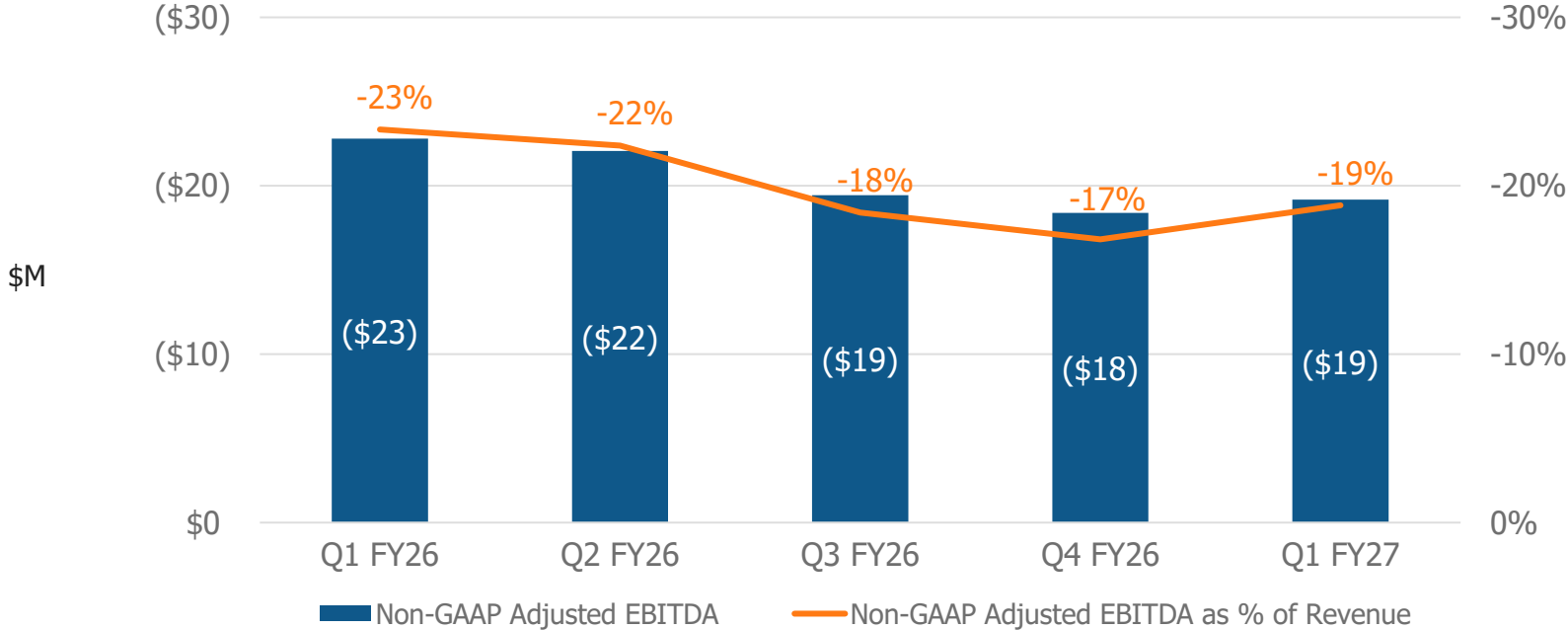
Note: Unaudited. Fiscal year ending on January 31.

# Operating Expenses



Note: Unaudited. Fiscal year ending on January 31.

# Non-GAAP Adjusted EBITDA



Note: Unaudited. Fiscal year ending on January 31.



# Appendix

# GAAP Income Statement

(\$ in thousands; unaudited; preliminary)

	Three months ended April 30,	
	2026	2025
<b>Revenue</b>		
Networked Charging Systems	\$ 53,307	\$ 52,059
Subscriptions	40,775	38,020
Other	7,737	7,561
Total revenue	<u>101,819</u>	<u>97,640</u>
<b>Cost of revenue</b>		
Networked Charging Systems	48,954	48,638
Subscriptions	17,920	15,366
Other	5,323	5,650
Total cost of revenue	<u>72,197</u>	<u>69,654</u>
<b>Gross profit</b>	<u>29,622</u>	<u>27,986</u>
<b>Operating expenses</b>		
Research and development	35,597	33,510
Sales and marketing	23,594	26,192
General and administrative	17,585	22,124
Total operating expenses	<u>76,776</u>	<u>81,826</u>
<b>Loss from operations</b>	<u>(47,154)</u>	<u>(53,840)</u>
Interest income	336	1,164
Interest expense	(274)	(6,436)
Other income (expense), net	5,096	2,613
<b>Net loss before income taxes</b>	<u>(41,996)</u>	<u>(56,499)</u>
Provision for income taxes	1,208	622
<b>Net loss</b>	<u>\$ (43,204)</u>	<u>\$ (57,121)</u>

# GAAP Balance Sheet

(\$ in thousands; unaudited; preliminary)

	April 30, 2026	January 31, 2026
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 95,779	\$ 141,564
Restricted cash	400	400
Accounts receivable, net	80,555	86,132
Inventories	203,596	214,903
Prepaid expenses and other current assets	20,735	19,028
Total current assets	401,065	462,027
Property and equipment, net	22,437	24,665
Intangible assets, net	56,664	60,534
Operating lease right-of-use assets	9,518	11,450
Goodwill	225,767	227,938
Other assets	5,538	5,631
<b>Total assets</b>	<b>\$ 720,989</b>	<b>\$ 792,245</b>
<b>Liabilities and Stockholders' Equity (Deficit)</b>		
Current liabilities:		
Accounts payable	\$ 77,885	\$ 90,094
Accrued and other current liabilities	137,122	\$ 141,723
Deferred revenue	119,072	119,381
Debt, current	15,598	32,371
Total current liabilities	349,677	383,569
Deferred revenue, noncurrent	129,575	131,200
Debt, noncurrent	224,135	228,480
Operating lease liabilities	9,504	10,677
Deferred tax liabilities	12,358	13,038
Other long-term liabilities	4,842	3,982
<b>Total liabilities</b>	<b>730,091</b>	<b>770,946</b>
Stockholders' equity (deficit):		
Common stock	2	2
Additional paid-in capital	2,145,153	2,128,764
Accumulated other comprehensive income	582	4,168
Accumulated deficit	(2,154,839)	(2,111,635)
Total stockholders' equity (deficit)	(9,102)	21,299
<b>Total liabilities and stockholders' equity (deficit)</b>	<b>\$ 720,989</b>	<b>\$ 792,245</b>

# GAAP Statement of Cash Flows

(\$ in thousands; unaudited; preliminary)

	Three Months Ended April 30,	
	2026	2025
<b>Cash flows from operating activities</b>		
Net loss	\$ (43,204)	\$ (57,121)
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation and amortization	6,332	6,928
Non-cash operating lease cost	837	876
Stock-based compensation	10,595	17,863
Amortization of deferred contract acquisition costs	780	844
Paid-in-kind non-cash interest expense	387	9,397
Foreign currency transaction (gain) loss	321	(3,499)
Reserves and other	(9,538)	1,644
Changes in operating assets and liabilities:		
Accounts receivable, net	5,470	(13)
Inventories	15,749	2,816
Prepaid expenses and other assets	(2,486)	(10,703)
Accounts payable, operating lease liabilities, and accrued and other liabilities	(20,331)	(6,418)
Deferred revenue	(1,472)	4,418
Net cash used in operating activities	<u>(36,560)</u>	<u>(32,968)</u>
<b>Cash flows from investing activities</b>		
Purchases of property and equipment	<u>(1,137)</u>	<u>(1,060)</u>
Net cash used in investing activities	<u>(1,137)</u>	<u>(1,060)</u>
<b>Cash flows from financing activities</b>		
Repayment of borrowings	(9,625)	—
Proceeds from the issuance of common stock under employee equity plans, net of tax withholding	428	1,288
Change in driver funds and amounts due to customers	1,643	1,149
Net cash (used in) provided by financing activities	<u>(7,554)</u>	<u>2,437</u>
Effect of exchange rate changes on cash, cash equivalents, and restricted cash	(534)	2,969
Net decrease in cash, cash equivalents, and restricted cash	(45,785)	(28,622)
Cash, cash equivalents, and restricted cash at beginning of period	141,964	224,971
Cash, cash equivalents, and restricted cash at end of period	<u>\$ 96,179</u>	<u>\$ 196,349</u>

# GAAP to Non-GAAP Reconciliation

(\$ in thousands; unaudited; preliminary)

	Three Months Ended April 30, 2026		Three Months Ended April 30, 2025	
<b>Reconciliation of GAAP Net Loss to Non-GAAP Net Loss and Non-GAAP Adjusted EBITDA Loss:</b>				
<b>GAAP net loss (as a percentage of revenue)</b>	<b>\$ (43,204)</b>	<b>(42) %</b>	<b>\$ (57,121)</b>	<b>(59) %</b>
Stock-based compensation expense	10,595		17,863	
Amortization of intangible assets	3,213		3,041	
Restructuring costs (1)	8,359		—	
Other adjustments (2)	2,691		6,259	
<b>Non-GAAP net loss (as a percentage of revenue)</b>	<b>\$ (18,346)</b>	<b>(18) %</b>	<b>\$ (29,958)</b>	<b>(31) %</b>
Provision for income taxes	1,208		622	
<b>Non-GAAP pre-tax net loss (as a percentage of revenue)</b>	<b>\$ (17,138)</b>	<b>(17) %</b>	<b>\$ (29,336)</b>	<b>(30) %</b>
Depreciation	3,119		3,887	
Interest income	(336)		(1,164)	
Interest expense	274		6,436	
Other expense (income), net	(5,096)		(2,613)	
<b>Non-GAAP Adjusted EBITDA Loss (as a percentage of revenue)</b>	<b>\$ (19,177)</b>	<b>(19) %</b>	<b>\$ (22,790)</b>	<b>(23) %</b>

(1) Consists of restructuring costs for severances and employment-related termination costs, and facility and other contract termination costs.

(2) Consists of non-cash charges related to tax liabilities, litigation settlements and other non-recurring transaction costs, including associated non-recurring legal expenses and professional service fees.

# GAAP to Non-GAAP Reconciliation

(\$ in thousands; unaudited; preliminary)

	Three Months Ended April 30, 2026		Three Months Ended January 31, 2026		Three Months Ended October 31, 2025		Three Months Ended July 31, 2025		Three Months Ended April 30, 2025	
<b>Reconciliation of GAAP Net Loss to Non-GAAP Net Loss and Non-GAAP Adjusted EBITDA Loss:</b>										
<b>GAAP net loss (as a percentage of revenue)</b>	<b>\$ (43,204)</b>	<b>(42)%</b>	<b>\$ (44,418)</b>	<b>(41)%</b>	<b>\$ (52,479)</b>	<b>(50)%</b>	<b>\$ (66,179)</b>	<b>(67)%</b>	<b>\$ (57,121)</b>	<b>(59)%</b>
Stock-based compensation expense	10,595		13,160		15,455		18,216		17,863	
Amortization of intangible assets	3,213		3,228		3,213		3,178		3,041	
Restructuring costs (1)	8,359		—		—		—		—	
Other adjustments (2)	2,691		14,962		2,716		11,761		6,259	
<b>Non-GAAP net loss (as a percentage of revenue)</b>	<b>\$ (18,346)</b>	<b>(18)%</b>	<b>\$ (13,068)</b>	<b>(12)%</b>	<b>\$ (31,095)</b>	<b>(29)%</b>	<b>\$ (33,024)</b>	<b>(33)%</b>	<b>\$ (29,958)</b>	<b>(31)%</b>
Provision for income taxes	1,208		1,370		894		1,162		622	
<b>Non-GAAP pre-tax net loss (as a percentage of revenue)</b>	<b>\$ (17,138)</b>	<b>(17)%</b>	<b>\$ (11,698)</b>	<b>(11)%</b>	<b>\$ (30,201)</b>	<b>(29)%</b>	<b>\$ (31,862)</b>	<b>(32)%</b>	<b>\$ (29,336)</b>	<b>(30)%</b>
Depreciation	3,119		3,250		3,502		3,748		3,887	
Gain on debt exchange	—		(11,223)		—		—		—	
Interest income	(336)		(1,096)		(1,096)		(1,132)		(1,164)	
Interest expense	274		2,514		8,061		6,849		6,436	
Other expense (income), net	(5,096)		(133)		285		323		(2,613)	
<b>Non-GAAP Adjusted EBITDA Loss (as a percentage of revenue)</b>	<b>\$ (19,177)</b>	<b>(19)%</b>	<b>\$ (18,386)</b>	<b>(17)%</b>	<b>\$ (19,449)</b>	<b>(18)%</b>	<b>\$ (22,074)</b>	<b>(22)%</b>	<b>\$ (22,790)</b>	<b>(23)%</b>

(1) Consists of restructuring costs for severances and employment-related termination costs, and facility and other contract termination costs.

(2) Consists of non-cash charges related to tax liabilities, litigation settlements and other non-recurring transaction costs, including associated non-recurring legal expenses and professional service fees.

# GAAP to Non-GAAP Reconciliation

(\$ in thousands; unaudited; preliminary)

	Three Months Ended April 30, 2026		Three Months Ended January 31, 2026		Three Months Ended October 31, 2025		Three Months Ended July 31, 2025		Three Months Ended April 30, 2025	
<b>Reconciliation of GAAP gross profit (margin) to non-GAAP gross profit (margin):</b>										
GAAP gross profit (margin)	\$ 29,622	29 %	\$ 34,402	31 %	\$ 32,486	31 %	\$ 30,728	31 %	\$ 27,986	29 %
Stock-based compensation expense	991		1,006		1,222		1,251		1,223	
Amortization of intangible assets	803		806		803		796		766	
Restructuring costs (1)	730		—		—		—		—	
Non-GAAP gross profit (margin)	<u>\$ 32,146</u>	32 %	<u>\$ 36,214</u>	33 %	<u>\$ 34,511</u>	33 %	<u>\$ 32,775</u>	33 %	<u>\$ 29,975</u>	31 %
<b>Reconciliation of GAAP total operating expenses to non-GAAP total operating expenses:</b>										
GAAP Operating Expenses (as a percentage of revenue)	\$ 76,776	75 %	\$ 87,388	80 %	\$ 76,821	73 %	\$ 89,705	91 %	\$ 81,826	84 %
Stock-based compensation expense	(9,604)		(12,154)		(14,233)		(16,965)		(16,640)	
Amortization of intangible assets	(2,410)		(2,422)		(2,410)		(2,382)		(2,275)	
Restructuring costs (1)	(7,629)		—		—		—		—	
Other adjustments (2)	(2,691)		(14,962)		(2,716)		(11,761)		(6,259)	
Non-GAAP Operating Expenses (as a percentage of revenue)	<u>\$ 54,442</u>	53 %	<u>\$ 57,850</u>	53 %	<u>\$ 57,462</u>	54 %	<u>\$ 58,597</u>	59 %	<u>\$ 56,652</u>	58 %

(1) Consists of restructuring costs for severances and employment-related termination costs, and facility and other contract termination costs.

(2) Consists of non-cash charges related to tax liabilities, litigation settlements and other non-recurring transaction costs, including associated non-recurring legal expenses and professional service fees.